

Summary terms for six months term loans in SEK with auction on Wednesday 8 October 2008



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■ Summary of terms for the Riksbank's six-month loans in SEK with auction on 8 October 2008

This is a summary of the terms. The complete terms are shown in Appendix A.

Instrument: Loan via bid/auction.

Counterparties: The Riksbank's monetary policy counterparties in accordance with the Conditions for RIX and monetary policy instruments (the Conditions).

Currency: Swedish krona (SEK).

Term: 186 days.

Offering amount: SEK 100 billion.

Minimum bid amount: SEK 500 million.

Bid increment: Bids should be in multiples of the minimum bid amount.

Maximum number of bids: 5 per institution.

Maximum awarded amount per institution: 25 per cent of the offering amount.

Minimum bid rate: The interest rate indicated by the Riksbank in Saxess/OMFIE at page RIKO at the time the auction starts and comparable to the prevailing repo rate plus an addition of 0.40 percentage points.

Bid rate: To be expressed as a maximum of three decimals.

Bid submission period: Wednesday 8 October, 9:30-11:00 hours (CET/CEST).

Presentation of bids	<p>Bids shall include both amounts (SEK) and interest rates.</p> <p>Bids are made by telephone +46-(0)8-696 69 70, and must be confirmed by fax +46-(0)8-787 01 69.</p> <p>A bid made by telephone is binding and must be made prior to the end of the bidding period.</p>
Allocation:	<p>Bids are accepted from the highest interest rate and gradually lower. If several bids refer to the lowest interest rate accepted, then allocation will be pro rata.</p> <p>The Riksbank reserves the right to allocate an amount that differs from the offered amount if the Riksbank considers there are special reasons for doing so.</p>
Decision on allocation:	<p>Wednesday 8 October 13:00 hours (CET/CEST) in Saxess/OMFIE page RIKP.</p>
Rounding:	<p>Allocations will be rounded off to the nearest SEK million.</p>
Payment date:	<p>Friday 10 October 2008.</p>
Maturity date:	<p>Tuesday 14 April 2009.</p>
Interest rate:	<p>The lowest interest rate accepted will be applied to all counterparties who have been allocated a share in the auction.</p>
Interest rate convention:	<p>Actual number of days/360 (Act/360).</p>
Collateral:	<p>Collateral that is accepted according to the Conditions. For evaluation of collateral the terms stated in the Conditions will apply.</p> <p>Collateral must be registered in special securities accounts pledged to the Riksbank for credit in RIX no later than 11:00 hours (CET/CEST) on the payment date.</p>
Repayment:	<p>The loan amount plus interest must be paid into RIX to the Riksbank's account.</p>
Documentation:	<p>Terms for the six-month loans in SEK with registration of participation.</p>