



Summary auction terms for loans in SEK

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■ Summary of terms for the Riksbank's loans in SEK

This is a summary of the terms.

Instrument: Loan via bid/auction.

Counterparties: The Riksbank's monetary policy counterparties in accordance with the Terms for RIX and monetary policy instruments (the Terms).

Currency: Swedish krona (SEK).

Term: 91 days.

Offered amount: SEK 40 billion.

Minimum bid amount: 500 million SEK.

Bid increment: Bids should be in multiples of the minimum bid amount.

Maximum number of bids: 5 per institution.

Maximum awarded amount per institution: SEK 16 billion.

Minimum bid rate: The interest rate indicated by the Riksbank in Saxess/OMFIE at page RIKO at the time the auction starts and comparable to repo rate plus an addition of 0.25 percentage points.

Bid rate: To be expressed as a maximum of three decimals.

Bid submission period: Monday 26 January 2009, 11:30-12:00 hours (CET/CEST).



Presentation of bids	<p>Bids shall include both amounts (SEK) and interest rates.</p> <p>Bids may be made by telephone +46-(0)8-696 69 70, and must be confirmed by fax +46-(0)8-787 01 69.</p> <p>A bid made by telephone is binding and must be made prior to the end of the bidding period.</p>
Allocation:	<p>Bids are accepted from the highest interest rate and gradually lower. If several bids refer to the lowest interest rate accepted, then allocation will be pro rata.</p> <p>The Riksbank reserves the right to allocate an amount that differs from the announced amount if the Riksbank judges there are special reasons for doing so.</p>
Decision on allocation:	<p>Monday, 26 January 2009 at 13:00 hours (CET/CEST) in Saxess/OMFIE at page RIKP.</p>
Rounding:	<p>Allocations will be rounded off to the nearest SEK million.</p>
Payment date:	<p>Wednesday, 28 January 2009.</p>
Maturity date:	<p>Wednesday, 29 April 2009.</p>
Interest rate:	<p>The lowest interest rate accepted will be applied to all counterparties who have been allocated a share in the auction.</p>
Interest rate convention:	<p>Actual number of days/360 (Act/360).</p>
Collateral:	<p>Collateral that is accepted according to the Terms. For evaluation of collateral the terms stated in the Terms will apply.</p> <p>Collateral must be registered in special securities accounts pledged to the Riksbank for credit in RIX no later than 11:00 hours (CET/CEST) on the payment date.</p>
Repayment:	<p>The loan amount plus interest must be paid into RIX to the Riksbank's account on the maturity date.</p>
Documentation:	<p>Terms for credit agreements in SEK.</p> <p>General Terms for the Riksbank's Programme for 3-Month Credit in Swedish Kronor (General SEK Credit Terms).</p> <p>Special Terms for the Riksbank's Programme for Credit in Swedish Kronor (Special Terms SEK Credit).</p>