

# SUMMARY TERMS FOR THE RIKSBANK'S PROGRAMME FOR CREDIT IN SWEDISH KRONOR WITH A VARIABLE INTEREST RATE WITH COMMERCIAL PAPER AS COLLATERAL



## ■ Bid Submission Date 5 August 2009

This is a summary of the Credit Terms Variable CP Credit.

Type of facility:	Loans by tender.
Counterparties:	The Riksbank's monetary policy counterparties in accordance with the Terms and Conditions for RIX and Monetary Policy Instruments (Terms and Conditions).
Currency:	Swedish kronor (SEK).
Maturity:	84 days.
Offered amount:	SEK 25 billion.
Minimum bid amount:	SEK 100 billion.
Bid increment:	Bids are to be in multiples of the minimum bid amount.
Maximum number of bids:	5 bids per individual institution.
Maximum acceptable volume of bids from an individual institution:	SEK 10 billion.
Lowest interest supplement:	0.20 percentage points.
Interest supplement:	To be stated with a maximum of three decimals.
Bid submission date:	Wednesday 5 August 2009, 10:30-11:00 hours (CET/CEST).
Submission of bids:	<p>Bids shall state both the amount (in SEK) and the interest supplement.</p> <p>Bids are submitted by telephone +46 (0)8-696 69 70, and shall be confirmed by fax +46 (0)8-787 01 69.</p> <p>A bid submitted by telephone is binding and shall have been submitted before the end of the bid submission period.</p>
Allocation:	<p>Bids are accepted from the highest interest supplement downwards. If more than one bid is submitted at the lowest accepted interest supplement, allocation is pro rata.</p> <p>The Riksbank reserves the right to allocate an amount that differs from the announced amount if the Riksbank considers that special reasons exist.</p>



Allocation time:	Wednesday 5 August 2009 at 11:30 hours (CET/CEST) in Saxess/OMFIE page. RIKY.
■ Rounding:	Allocations are rounded to the nearest SEK million.
Payment date:	Tuesday 11 August 2009
Maturity date:	Tuesday 3 November 2009
Interest:	Interest on the loans is calculated on an annual basis using the repo rate applying at each time plus the interest supplement. The lowest accepted interest supplement is applied to all bidders that have obtained an allocation in the auction.
Interest rate convention:	Actual number of days/360 (Act/360)
Collateral:	<p>Collateral that is eligible in accordance with the Credit Terms Variable CP Credit in accordance with Annex A.</p> <p>Information about commercial paper that is to serve as collateral shall reach the Riksbank not later than 15.00 hours (CET/CEST) on Friday 31 July 2009. This information shall be provided on <u>Annex 3</u> (to the Credit Terms Variable CP Credit) even if the corresponding information has been given in an earlier auction.</p> <p>Information on which commercial paper the counterparty intends to use must reach the Riksbank no later than 15.00 hours (CET/CEST) on Monday 10 August 2009.</p> <p>Collateral shall be registered in a separate newly-opened securities account that is pledged to the Riksbank not later than 11:00 hours (CET/CEST) on Tuesday 11 August 2009.</p> <p>The above information should be given by fax, +46-8-24 77 11.</p>
Repayment:	The amount of the loan together with interest shall be paid into the Riksbank's account in RIX on the maturity date.



Documentation:

General terms for the Riksbank's programme for credit in Swedish kronor with a variable interest rate with commercial paper as collateral (Credit Terms Variable CP Credit).

Specific terms for the Riksbank's programme for credit in Swedish kronor with a variable interest rate with commercial paper as collateral (Specific Terms Variable CP Credit) 5 August 2009.

Registration of participation in the programme and acceptance of the terms for the programme ([Annex 1](#)), which must be signed prior to the first auction in which the counterparty participates.

Grant of pledge ([Annex 2](#)), to be signed before the first payment.

The above information should be given by fax, +46-8-787 01 69.