

SUMMARY TERMS FOR SEK CREDIT WITH COLLATERAL IN COMMERCIAL PAPER



■ Auction day 30 January 2009

Type of facility	Loans by tender
Counterparties	The Riksbank's monetary policy counterparties as set out in Terms and Conditions for RIX and Monetary Policy Instruments
Currency	Swedish kronor (SEK)
Maturity	89 days
Announced volume	40 billion SEK
Minimum Bid Amount	100 million SEK
Bid increment	Bids are to be in multiples of the Minimum Bid Amount
Maximum Number of Bids	5 per institution
Maximum Acceptable Volume of Bids	16 billion SEK per institution
Minimum bid rate	The interest rate indicated by the Riksbank in Saxess/OMFIE page RIKX at the beginning of the bid submission period and which is equivalent to the repo rate plus 0,40 percentage points.
Bid rate	To be stated with a maximum of three decimals
Bid submission period	Friday, 30 January 2009, 12.30-13:00 hours (CET/CEST)
Submission of bids	<p>Bids shall state both the amount (in SEK) and the interest rate. Bids are submitted by telephone +46 (0)8-696 69 70, and shall be confirmed by fax +46 (0)8-787 01 69.</p> <p>The bid submitted by telephone is binding and shall have been submitted before the end of the bid submission period.</p>
Allocation	<p>Bids are accepted from the highest interest rate downwards. If more than one bid is submitted at the lowest accepted interest rate, allocation is pro rata.</p> <p>The Riksbank reserves the right to allocate an amount that differs from the announced amount if the Riksbank considers that special reasons exist.</p>



Notification of allocations	Friday, 30 January 2009, 14:00 hours (CET/CEST) in Saxess/OMFIE page RIKY.
■ Rounding	Allocations are rounded to the nearest million SEK.
Payment date	Thursday, 5 February 2009
Maturity date	Tuesday, 5 May 2009
Interest	The lowest accepted interest rate is applied for all counterparties that have obtained an allocation in the tendering procedure.
Interest rate convention	Actual number of days/360 (Act/360)
Collateral	<p>Collateral that is eligible in accordance with Terms for collateral for the Riksbank's programme for SEK credit with collateral in commercial paper (see Annex A to General Terms for the Riksbank's programme for SEK credit with collateral in commercial paper (Credit terms for CP credit)).</p> <p>Information about potential commercial paper program to be used as collateral shall reach the Riksbank not later than Tuesday, 27 January 2009 15.00 hours (CET/CEST). This information should be given on Annex 3 (to General Terms for the Riksbank's programme for SEK credit with collateral in commercial paper), even if this information has been given for a previous auction.</p> <p>Information about commercial papers to be used as collateral shall reach the Riksbank not later than Tuesday, 3 February 2009 15.00 hours (CET/CEST).</p> <p>Collateral shall be registered in a separate securities account that is pledged to the Riksbank not later than Tuesday, 5 February 2009 11:00 hours (CET/CEST).</p>
Repayment	The amount of the loan together with interest shall be paid into the Riksbank's account in RIX on Tuesday, 5 May 2009.
Documentation	<p>General terms for the Riksbank's programme for SEK credit against commercial paper (Credit terms for CP credit).</p> <p>Registration of participation in the programme and acceptance of the terms for the programme (Annex 1), to be signed before the first auction the counterparty participates in.</p> <p>Grant of pledge (Annex 2), to be signed before the first payment.</p>