

Press Release

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Sale of the Swedish Mint

The Riksbank has signed a final agreement with the Finnish state-owned Mint Rahapaja Oy, on the sale of the Swedish Mint in Eskilstuna. This agreement is based on the letter of intent signed in November. The purchase price is SEK 200 million. The Riksbank has concluded a long term agreement with Rahapaja Oy regarding delivery of coins and commemorative coins.

Rahapaja will take over the Swedish Mint with effect from 1 January 2002. The Swedish Mint, with 15 employees, currently manufactures Swedish coins. Rahapaja intends to co-ordinate activities in Finland and Sweden and continue operations in Eskilstuna. All of the employees based in Eskilstuna will be offered continued employment at the Mint.

Rahapaja has long been responsible for minting Finnish coins and also has experience of manufacturing the technically advanced euro coins. It also mints jubilee coins in Finland. Rahapaja's turnover for 2001 is estimated at EUR 96 million and it exports to more than 30 different countries.

Further information can be obtained from:
Björn Hasselgren, Deputy Head of the Secretariat of the Executive Board,
telephone +46 70 394 03 08 or
MD Raimo Makkonen, Rahapaja Oy, telephone +358 9 8943 4362.

SVERIGES RIKSBANK

Telefon
08-787 00 00

Telefax
08 - 21 05 31

E-post
registratorn@riksbank.se

Internet
<http://www.riksbank.se>