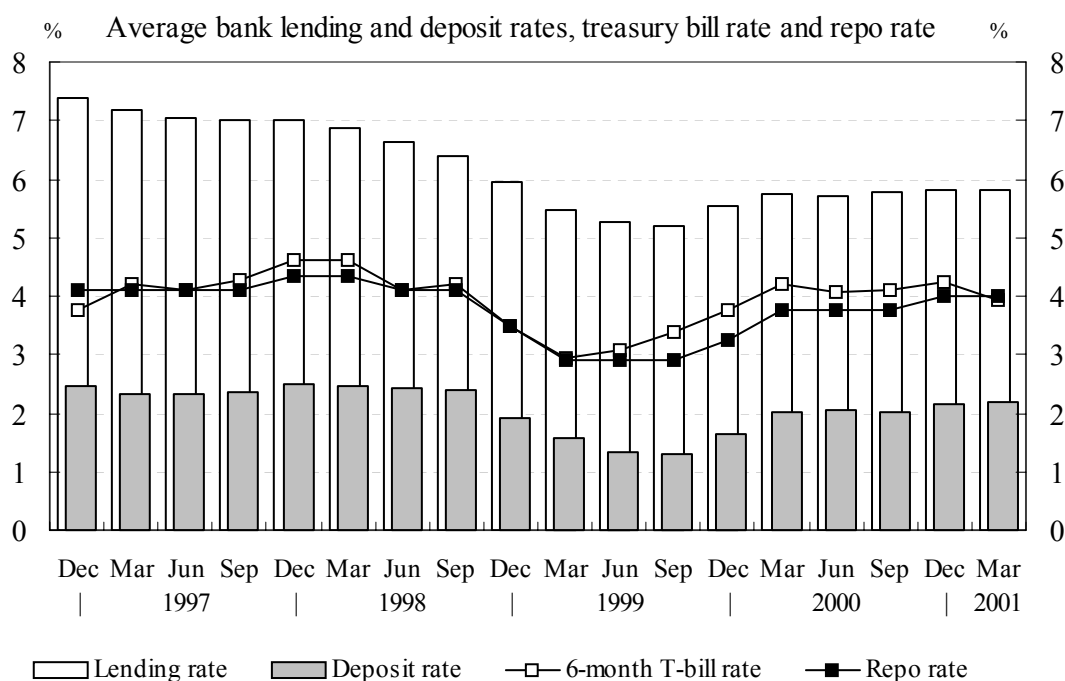


Press Release

31 MAY 2001 NO 34

The banks left both their deposit and lending rates unchanged in 2001 Q1

The Riksbank's quarterly survey of the banks' and mortgage institutions' average interest rates as of 31 March 2001 indicates that the banks left both their deposit and lending rates unchanged, at 2.2 per cent and 5.8 per cent respectively, during the first quarter of 2001. The difference between the lending and deposit rates was 3.6 percentage points (rounded off). The Riksbank retained its repo rate unchanged, at 4.0 per cent, while the rate on 6-month treasury bills fell by 0.3 percentage points during the first quarter of 2001.



The mortgage institutions' variable new lending rate remained unchanged at 4.9 per cent during the first quarter of 2001. Meanwhile, the interest rate on the mortgage institutions' total outstanding loan volume fell by 0.1 percentage points, to 5.8 per cent, compared with the fourth quarter of 2000.

The information can be found on the Riksbank's web site: www.riksbank.se under the headings Statistics and Publications. It can also be ordered from Information Riksbanken by e-mail (info@riksbank.se), fax (+46-8-787 05 26) or telephone (+46-8-787 01 00).

Further information can be obtained from the Financial Stability Department:
Enar Olofsson, tel. +46-8-787 01 38 or e-mail: enar.olofsson@riksbank.se
and Kristina L fstrand, tel. +46-8-787 05 62 or e-mail: kristina.lofstrand@riksbank.se.
SVERIGES RIKSBANK

Telephone
+46 8 787 00 00

Telefax
+46 8 21 05 31

E-mail
registratorn@riksbank.se

Internet
<http://www.riksbank.se>