

# Press Release

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6 OCTOBER NO. 66

## New procedure for decisions concerning key interest rates

At the meeting on 5 October the Executive Board of the Riksbank decided to change the procedure for decisions concerning key interest rates, i.e. the repo rate and the deposit and the lending rates. Under the new arrangement the Executive Board will normally make decisions concerning key interest rates only at its monetary policy meetings, which are held at intervals of 6–8 weeks. This replaces the procedure whereby the Board made decisions concerning key interest rates at intervening meetings.

The monetary policy meetings of the Executive Board will continue to be announced in advance on the Riksbank's website as well as in press notices.

The purpose of the change is to introduce a procedure that is more in line with the process for monetary policy decisions. Since monetary policy targets inflation, in the normal course of events an assessment of the monetary policy situation and a decision concerning key interest rates are not required at fortnightly intervals.

The change to the new procedure is made as of today.

For further information, please contact:

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