

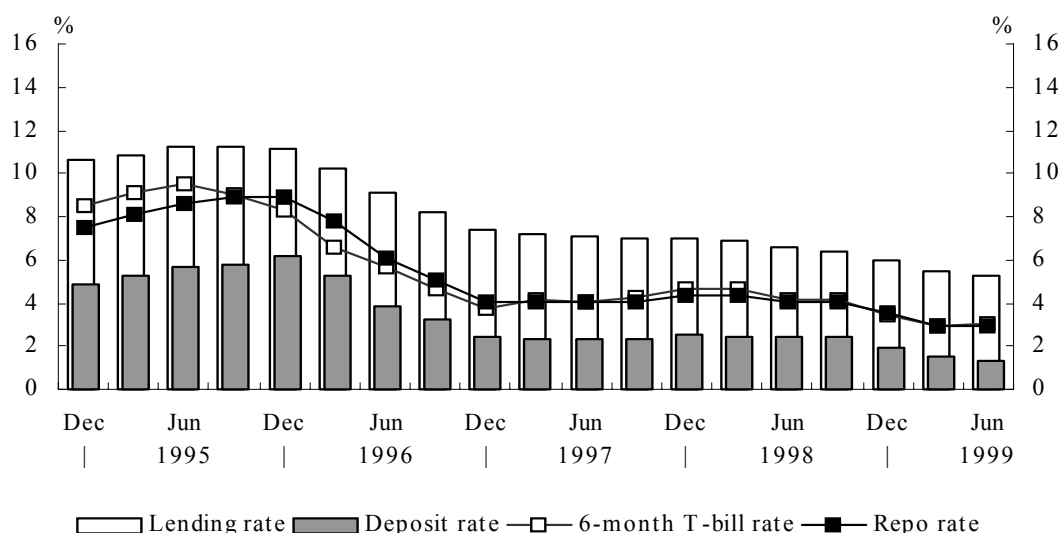
Press Release

11 JULY 2002 NO 56

Bank lending and deposit rates lowered 0.2 and 0.3 percentage points, respectively

The Riksbank's quarterly survey of interest rates set by banks and housing intermediaries at 30 June 1999 shows that during the second quarter the banks lowered lending rates by an average of 0.2 percentage points and deposit rates by an average of 0.3 percentage points. The average quarter-end level was 5.3 per cent for lending rates and 1.3 per cent for deposit rates, giving a unchanged spread of 3.9 percentage points. On March 31 1999, the Riksbank lowered the repo rate to 2.9 per cent. This interest rate level was unchanged during the second quarter of the year.

Average bank lending and deposit rates, treasury bill rate and repo rate



The housing mortgage institutions lowered their variable lending rates by an average of 0.2 percentage points to 3.8 per cent. The average rate for their total loan stock moved down 0.3 percentage points in the second quarter to 6.5 per cent.

The survey data are accessible on the Riksbank's web-site (www.riksbank.com) under Statistics. They can also be ordered from Information Riksbank by e-mail (info@riksbank.se), fax (+46 8 787 05 26) or telephone (+46 8 787 01 00). The data are also included in *Financial Market Statistics 7, July 1999*, which will be published this week; copies can be collected at the Riksbank entrances on 11 Brunkebergstorg and 7 Malmskillnadsgatan.

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