

No.12

SEPARATE
MINUTE of the Executive Board meeting on 20 May 1999

Present: Urban Bäckström, Chairman
Lars Heikensten
Villy Bergström
Kerstin Hessius
Lars Nyberg

Kerstin Alm
Björn Hasselgren
Robert Sparve
Åsa Sydén

§1. The Riksbank's repo rate

Deputy Governor Lars Heikensten stated that the assessment of economic and financial developments in Sweden and elsewhere, the view of inflation prospects and the appraisal of the situation for monetary policy did not currently call for a change in the repo rate.

He therefore proposed the announcement of a fixed rate repo with a duration from the 26th of May to 2nd June 1999 at an unchanged rate of 2.90 per cent and a fixed rate repo with a duration from the 2nd to the 9th of June 1999 at an unchanged rate of 2.90 per cent.

The Executive Board decided in accordance with the proposal.

This minute was immediately confirmed.