

No.11

SEPARATE

MINUTE of the Executive Board meeting on 6 May 1999

Present: Urban Bäckström, Chairman
Lars Heikensten
Villy Bergström
Kerstin Hessius
Lars Nyberg

Sven Hulterström, Chairman of the Governing Council
Johan Gernandt, Vice Chairman of the Governing Council

Kerstin Alm
Kersti Eriksen
Björn Hasselgren
Robert Sparve
Åsa Sydén
Michael Wallin

§1. The Riksbank's repo rate

Deputy Governor Lars Heikensten stated that the assessment of economic and financial developments in Sweden and elsewhere, the view of inflation prospects and the appraisal of the situation for monetary policy did not currently call for a change in the repo rate.

He therefore proposed the announcement of a fixed rate repo with a duration from the 12th to the 19th of May 1999 at an unchanged rate of 2.90 per cent and a fixed rate repo with a duration from the 19th to the 26th of May 1999 at an unchanged rate of 2.90 per cent.

The Executive Board decided in accordance with the proposal.

This minute was immediately confirmed.

