

No. 8

SEPARATE

MINUTE of the Executive Board meeting on 8 April 1999

Present: Lars Heikensten, Chairman
Eva Srejber
Villy Bergström
Kerstin Hessius
Lars Nyberg

Sven Hulterström, Chairman of the Governing Council
Johan Gernandt, Vice Chairman of the Governing Council

Björn Hasselgren
Ann-Kristin Johnsson
Robert Sparve
Åsa Sydén
Michael Wallin

§1. The Riksbank's repo rate

Deputy Governor Lars Heikensten stated that the assessment of economic and financial developments in Sweden and elsewhere, the inflation prospects and the appraisal of the situation for monetary policy did not currently call for a change in the repo rate.

He therefore proposed a fixed rate repo with a duration from the 14th to the 21st of April 1999 at an unchanged rate of 2.90 per cent and a fixed rate repo with a duration from the 21st to the 28th of April 1999 at an unchanged rate of 2.90 per cent.

The Executive Board decided in accordance with the proposal.

This minute was immediately confirmed.