

Altered time for next repo rate announcement

On Thursday 25th of March, 1999, the Riksbank will be presenting the first account of monetary policy to the Riksdag's Standing Committee on Finance. This is in accordance with the new legislation, which stipulates that a written account of monetary policy is to be presented to the Standing Committee by the Riksbank at least twice a year. The account will take the form of an adapted version of the Inflation Report.

Copies of the Inflation Report will be available from 8 a.m. at the Riksbank entrances, 11 Brunkebergstorg and 7 Malmskillnadsgatan. The Report will also be accessible on the Internet (<http://www.riksbank.se>) and can be ordered from the Riksbank's Information Centre:
e-mail info@riksbank.se
fax +46 8 787 05 26
telephone +46 8 787 01 00

The Governor Urban Bäckström will present an account of monetary policy to the Standing Committee at 9 a.m. and then answer questions.

A press seminar on the Inflation Report, attended by Deputy Governor Lars Heikensten and Claes Berg, Head of the Economics Department, Hans Lindberg, Deputy Head, and Hans Lindblad, Head of the Price Analysis Division, will be held in the Riksbank at 2 p.m.
Admission by press card.

On the occasions when the Inflation Report is published, the repo rate will be announced on the same day. Therefore this means that the repo rate will be announced, not on Friday 26th March but on Thursday 25th March at 8.00 a.m., the same time the Inflation Report will be released.

Neither will the Executive Board meet, as announced earlier, on 25th March but on Wednesday 24th March at 2 p.m. Similarly in June, when the Board will meet at 4 p.m. on Wednesday 2nd June instead of on June 3rd.

Following a change in the setting of the discount rate, The Executive Board has cancelled its meeting on April 1st.