

# Press Release

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## New report on the euro in Sweden's financial sector

The third situation report on the euro in Sweden's financial sector: *Euron i den svenska finansiella sektorn—lägesrapport 3*, is being issued today by the Riksbank. An English translation is scheduled for Friday, 5th February 1999.

The report surveys the new conditions for Swedish financial agents that accompany the euro's introduction. The survey includes a description of the European System of Central Banks, the system for directing monetary policy in the euro area and TARGET, the European payment system. The report also presents the Riksbank's participation in the ESCB, as well as the Swedish financial sector's position on the introduction of the single currency.

The report has been produced in the context of the Riksbank's cooperation with the financial sector (SIFS, Consultation and Information with the Financial Sector). The first two situation reports gave a chronological account of the preparatory work by the Riksbank and Sweden's financial sector.

Copies of the report in Swedish are available at the Riksbank entrances, no. 11 Brunkebergstorg and no. 7 Malmskillnadsgatan. They can also be ordered either from the Information Centre (e-mail [info@riksbank.se](mailto:info@riksbank.se); fax: +46 8 787 05 26; telephone: +46 8 787 01 00) or from the Riksbank's web site ([www.riksbank.se](http://www.riksbank.se)).

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