

Press Release

24TH NOVEMBER 1998, No. 47

Lowers repo rate from 3.85 to 3.60 per cent

The Governor of the Riksbank, in accordance with monetary policy guidelines that have been confirmed with the Governing Board, has decided to lower the repo rate 0.25 percentage points, to 3.60 per cent. The decision will be effective from Wednesday, Nov. 25th.

The overall assessment of the indicators which the Riksbank monitors shows that in two years time the rate of inflation will be below the Riksbank's target of 2 per cent.

The Riksbank's assessment of inflation prospects and the conclusions for the future direction of monetary policy are presented in the forthcoming *Inflation Report*, which is to be published on Dec. 3rd.

There will not be a press conference in connection with the repo rate cut.

SVERIGES RIKSBANK

Telephone
+46 8 787 00 00

Telefax
+46 8 21 05 31

E-mail
registratorn@riksbank.se

Internet
www.riksbank.se/eng