

# Press Release

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## Deposit and lending rates lowered 0.5 percentage points

Today the Governing Board of the Riksbank decided that the deposit and lending rates are to be lowered, in each case by 0.5 percentage points, to 3.25 per cent and 4.75 per cent, respectively, with effect from 18th November.

Since September, when the latest Inflation Report was published, there has been new information which motivates a downward revision of the inflation forecast. The overall assessment of the indicators studied by the Riksbank shows that in twenty-four months time the rate of inflation will be below the Riksbank's target of 2 per cent.

Further information will be provided in connection with Governor Urban Bäckström's meeting with the Standing Committee on Finance at 11 a.m. tomorrow, Friday.

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