

# Press Release

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## Reduction of the Riksbank's forward exchange liabilities from 1992 completed

A planned reduction by the Riksbank of forward exchange liabilities that stemmed from the defence of the fixed exchange rate in 1992 was initiated in March 1995 and is now complete.

The purpose of the reduction was to decrease the Riksbank's balance-sheet total. This was a technical measure and it did not affect either the Riksbank's net foreign currency assets or the exchange rate.

Since 1st January 1993 the Riksbank's net exchange position has increased from about SEK 30 billion to 100 billion, mainly because foreign currency loans obtained by the National Debt Office have been deposited in the foreign reserves.

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