



**SVERIGES
RIKSBANK** No 42

Press Release

December 5 1996

DEPOSIT AND LENDING RATES LOWERED 0.5 PERCENTAGE POINTS

Today the Governing Board of the Riksbank has decided to lower both the deposit and the lending rate by 0.5 percentage points. The deposit rate is set at 3.75 per cent and the lending rate at 5.25 per cent. The decision comes into force on Wednesday, December 11th.

The conditions for inflation in line with the inflation target are still considered to be good. The continued analysis of the outlook for inflation will be crucial for the construction of monetary policy.

The Riksbank's assessment of the future course of inflation will be presented in an inflation report on December 17th. A press conference will therefore not be held today.

SVERIGES RIKSBANK