



**SVERIGES  
RIKSBANK** No 33 24 October 1996

# Press Release

**THE RIKSBANK LOWERS ITS DEPOSIT AND LENDING RATES AND  
SETS THE FIXED REPO RATE AT 4.60 PER CENT FOR 4 WEEKS**

Today the Governing Board of the Riksbank has decided to lower both the deposit and the lending rate by 0.5 percentage points. The deposit rate is set at 4.25 per cent and the lending rate at 5.75 per cent. The decision is effective as of 30th October 1996.

Moreover, acting on the monetary policy guidelines, confirmed in the usual way by the Governing Board, the Governor of the Riksbank has decided that for next Tuesday's auction the repo rate is to be lowered by 0.25 percentage points to 4.60 per cent. This rate will also apply at the three following repo auctions, that is, on the 5th, 12th and 19th of November.

The decisions are based on the assessment that the outlook for inflation in the coming years remains in line with the inflation target. The future monetary stance will depend on new information and how it relates to the analysis in the Riksbank's latest inflation report.

A press conference will be held at the Riksbank today, Thursday, at 12 noon. Entrance at No. 7, Malmskillnadsgatan.

Press card is required.

SVERIGES RIKSBANK