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THE RIKSBANK LOWERS THE REPO RATE TO 5.55 PER CENT

Today the Riksbank lowers the repo rate by 0.15 percentage points from 5.70 to 5.55 per cent.

As outlined in the Inflation report published by the Riksbank last June, the conditions are favourable for an inflation trend in line with the inflation target of 2 per cent.

"The information about, for instance, the development of prices and activity in the Swedish economy that has been published during the summer does not alter the picture presented in the Inflation report. Against this background there can continue to be some room for easing monetary policy, says the Governor of the Riksbank, Mr. Urban Bäckström, in a comment.

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