



**SVERIGES  
RIKSBANK** No 821 March 1996

# Press Release

## **THE RIKSBANK LOWERS ITS LENDING AND DEPOSIT RATES BY 0.75 PERCENTAGE POINTS**

Today the Governing Board of the Riksbank has decided to lower its lending and deposit rates, in both cases by 0.75 percentage points. The deposit rate is set at 6.75 per cent and the lending rate at 8.25 per cent. The new rates are effective from 27 March 1996.

In the Inflation Report that was published recently the Riksbank considered that inflationary pressure in the Swedish economy has eased. Further support for this assessment has subsequently been provided by economic statistics which show that the risk of capacity restrictions has decreased. The rate of consumer price increases has also continued to slow. Meanwhile, both inflation forecasts and expected inflation, as expressed in financial markets, have been revised downwards. All this underpins the assessment that the conditions for a future rate of inflation in line with the price stability target continue to be good.

A press conference will be held at the Riksbank (entrance: 7 Malmskillnadsgatan) today, Thursday, at 11.30 hours. Press cards required.

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