



# Summary auction terms for loans in USD

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DEPARTMENT: Monetary Policy Department  
REFERENCE: Division for Market Analysis and Operations

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## ■ Summary of terms for the Riksbank's loans in US dollars

This is a summary of the loan terms.

Instrument: Loan via bid/auction.

Counterparties: The Riksbank's primary monetary policy counterparties in accordance with the Terms for RIX and monetary policy instruments (the Terms).

Currency: US dollars (USD).

Term: 84-day loan.

Offering amount: 5 billion USD.

Minimum bid amount: 100 million USD.

Bid increment: Bids should be in multiples of the minimum bid amount.

Maximum bid amount per institution: 2.0 billion USD.

Maximum number of bids: 10 per institution.

Maximum awarded amount per institution: 40 per cent of the offering amount.

Minimum bid rate: The interest rate indicated by the Riksbank in Saxess/OMFIE at page RIKU at the time the auction starts (and comparable to USD 3 month Overnight Index Swap + 0.50 percentage points).

Bid rate: To be expressed as a maximum of three decimals.

Bid submission period: Tuesday, 20 October, 13:00-13:30 hours (CET/CEST).



Presentation of bids	<p>Bids shall include both amounts (USD) and interest rates.</p> <p>Bids may be made by telephone +46-(0)8-696 69 70, and must be confirmed by fax +46-(0)8-787 01 69.</p> <p>A bid made by telephone is binding and must be made prior to the end of the bidding period.</p>
Allocation:	<p>Bids are accepted from the highest interest rate and gradually lower. The total volume of the bids accepted may not exceed the amount offered. If several bids refer to the lowest interest rate accepted, then allocation will be pro rata.</p> <p>The Riksbank reserves the right to allocate an amount lower than the offered amount if the Riksbank considers that there are special reasons for doing so.</p>
Decision on allocation:	<p>Tuesday, 20 October, at 14:00 hours (CET/CEST) in Saxess/OMFIE at page RIKV.</p>
Rounding:	<p>In the event of a reduction in the amount allocated, this will be rounded off to the nearest multiple of 1 million.</p>
Payment date:	<p>Friday, 23 October 2009.</p>
Maturity date:	<p>Friday, 15 January 2010.</p>
Interest rate:	<p>The lowest interest rate accepted will be applied to all counterparties who have been allocated a share in the auction.</p>
Interest rate convention:	<p>Actual number of days/360 (Act/360).</p>
Collateral:	<p>Collateral that is accepted according to the Terms. For evaluation of collateral the terms stated in the Terms will apply. However the terms below will apply.</p> <p>Collateral must be registered in special securities accounts pledged to the Riksbank no later than 15:00 hours (CET/CEST) on the payment date.</p>
Repayment:	<p>The loan amount plus interest must be paid into the Riksbank's account with the Federal Reserve Bank of New York no later than 15:00 hours (CET/CEST) on the maturity date.</p>
Documentation:	<p>The terms for credit agreements in US dollars with registration of participation and a pledge declaration.</p> <p>The Riksbank's Standing Settlement Instructions for this facility (which can be obtained from the Riksbank).</p> <p>If a counterparty has not previously presented Standing Settlement Instructions to the Riksbank, these must be sent via SWIFT to the Riksbank prior to the beginning of the auction.</p>