

Summary auction terms for credit in SEK with a variable interest rate



DATE: 14 October 2009
DEPARTMENT: Monetary Policy Department
REFERENCE: Division for Market Analysis and Operations, +46-(0)8-696 69 70
HANTERINGSKLASS:

SVERIGES RIKSBANK
SE-103 37 Stockholm
(Brunkebergstorg 11)

Tel +46 8 787 00 00
Fax +46 8 21 05 31
registratorn@riksbank.se
www.riksbank.se

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■ Bid Submission Date 19 October 2009

This is a summary of the General Terms Variable SEK Credit.

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| Type of facility: | Loans by tender. |
| Counterparties: | The Riksbank's monetary policy counterparties in accordance with the Terms and Conditions for RIX and Monetary Policy Instruments (Terms and Conditions). |
| Currency: | Swedish kronor (SEK). |
| Maturity: | 336 days. |
| Offered amount: | SEK 25 billion. |
| Minimum bid amount: | 500 million SEK. |
| Bid increment: | Bids are to be in multiples of the minimum bid amount. |
| Maximum number of bids: | 5 bids per individual institution. |
| Maximum acceptable volume of bids from an individual institution | SEK 10 billion. |
| Lowest interest supplement: | 0.15 percentage points. |
| Interest supplement: | To be stated with a maximum of three decimals. |
| Bid submission date: | Monday 19 October 2009, 10:30-11:00 hours (CET/CEST). |



- Submission of bids: Bids shall include information about volume (SEK) and interest supplement.
- Bids are submitted by telephone +46-(0)8-696 69 70, and shall be confirmed by fax +46-(0)8-787 01 69.
- A bid submitted by telephone is binding and shall have been submitted before the end of the bid submission period.
- Allocation: Bids are accepted from the highest interest supplement downwards. If more than one bid is submitted at the lowest accepted interest supplement, then allocation is pro rata.
- The Riksbank reserves the right to provide an amount that is lower than the offered amount if the Riksbank considers that special reasons exist.
- Allocation time: Monday 19 October 2009 at 11:30 hours (CET/CEST) in Saxess/OMFIE at page RIKP.
- Rounding: Allocations shall be rounded to the nearest SEK million.
- Payment date: Wednesday 21 October 2009.
- Maturity date: Wednesday 22 September 2010.
- Interest rate: Interest on the loans is calculated on an annual basis using the repo rate applying at each time plus the interest supplement. The lowest accepted interest supplement is applied to all bidders that have obtained an allocation in the auction.
- Interest rate convention: Actual number of days/360 (Act/360).
- Collateral: Collateral that is accepted according to the Terms and Conditions. For evaluation of collateral the terms stated in the Terms and Conditions will apply.
- Collateral shall be registered in special securities accounts pledged to the Riksbank for credit in RIX no later than 11:00 hours (CET/CEST) on the payment date.
- Repayment: The amount of the loan together with interest shall be paid into the Riksbank's account in RIX on the maturity date.
- Documentation: General terms for the Riksbank's programme for credit in Swedish kronor with a variable interest rate (General Terms Variable SEK Credit).
- Specific terms for the Riksbank's Programme for credit in Swedish kronor with a variable interest rate (Specific Terms Variable SEK Credit) .