



# PRESS RELEASE

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## ■ Riksbank Certificates with right of resale and longer maturity

*The Riksbank has decided to issue certificates with the right of resale and with longer maturities. The new, longer Riksbank Certificates will mature in connection with the next planned monetary policy meeting, which means that they will have a maximum time to maturity of roughly two months. The first issue of certificates with a resale right and with a longer maturity will be on 1 June 2010.*

The Riksbank already offers Riksbank Certificates with a one-week maturity. In addition to this, a certificate with a longer maturity will now be offered. All certificates will be covered by a right of resale, against a fee.

A consequence of the loans to the banks the Riksbank has offered since autumn 2008, is that there is now a liquidity surplus in the banking system. Riksbank Certificates with the right of resale and with a longer maturity will be complements to the instruments the Riksbank uses in its management of the liquidity surplus in the banking system. These measures are of a technical nature and are assessed as being able to increase interest in the weekly issues of Riksbank Certificates.

The issues of Riksbank Certificates with longer maturities and with the right of resale are expected to continue as long as there is a large structural surplus in the banking system, i.e. at least until the end of October 2010.