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## ■ Riksbank decides to issue commemorative coin and note

The Executive Board of the Riksbank decided at its meeting on 9 June to issue a commemorative coin to mark the 250<sup>th</sup> anniversary of the Royal Palace in Stockholm. It was also decided that a special banknote would be issued to commemorate the 250<sup>th</sup> anniversary of the founding of Tumba Bruk banknote paper mill.

The commemorative coin will be issued in two denominations; a gold coin with the denomination SEK 2,000 and a silver coin with the denomination SEK 200, with effect from 1 October. The prices are set at SEK 2,500 and SEK 250 respectively. The design of the coin will be determined by the General Council of the Riksbank in August and presented in connection with the issuing of the coin.

The commemorative banknote will be in the denomination SEK 100 and sales of the note will begin in spring 2005, in connection with the opening of the mill museum at Tumba. The proposed price of the note is SEK 150. The design of the banknote will be determined by the General Council of the Riksbank during autumn 2004.

It is extremely rare that commemorative banknotes are issued. In Sweden it has only occurred on two previous occasions; in 1948 (King Gustaf V's 90<sup>th</sup> birthday) and in 1968 (the 300<sup>th</sup> anniversary of the Riksbank).