



## Call for Papers

# Small Structural Models for Monetary Policy Analysis Progress, Puzzles, and Opportunities

Workshop, Sveriges Riksbank, June 6-7, 2003

The last two decades have seen the productive convergence of how academics, on the one hand, and policy makers, on the other, think about monetary policy. As a consequence, insights from theoretical and empirical work are increasingly being incorporated into central bank analysis, conduct and rhetoric.

In light of these developments, Sveriges Riksbank (the central bank of Sweden) is organizing a workshop that hopes to bring together practioners and researchers from central banks and academia. The aim is to discuss primarily the use of small-scale models in practical monetary policy analysis. Particular emphasis will be given to extensions and applications of the “New-Keynesian” framework or the “New Neoclassical Synthesis”, involving, for example, open economy models with limited exchange rate pass-through; richer modeling of production and aggregate supply; alternative ways of introducing nominal rigidities; the role of money; and the role of asset prices and financial stability.

We invite theoretical and empirical contributions on these and related topics. Participation in the workshop has been confirmed by **Andrew Levin**, Board of Governors of the Federal Reserve System, **Christopher Sims**, Princeton University, **Frank Smets**, European Central Bank, and **Lars E. O. Svensson**, Princeton University.

Submissions of a detailed abstract or draft paper are to be made electronically in PDF format to the organizers before **February 7, 2003**. In general, participants are expected to cover their own expenses. For further information, please contact the organizers:

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