

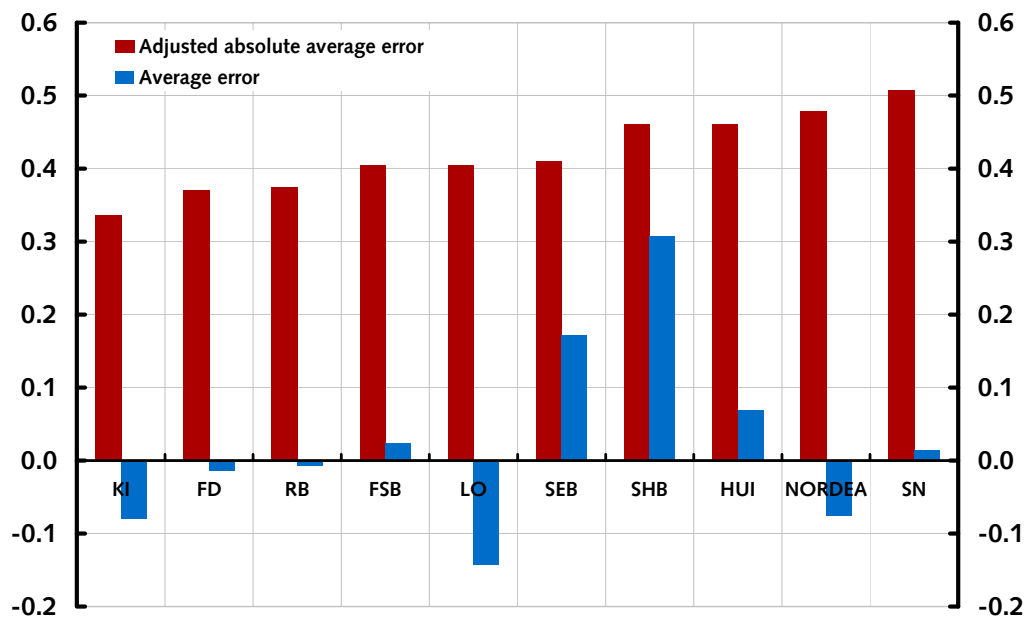
# Annex: Figures for the speech "Evaluating monetary policy"



DATE: 13 March 2009  
SPEAKER: Deputy Governor Lars E. O. Svensson  
LOCALITY: Uppsala University

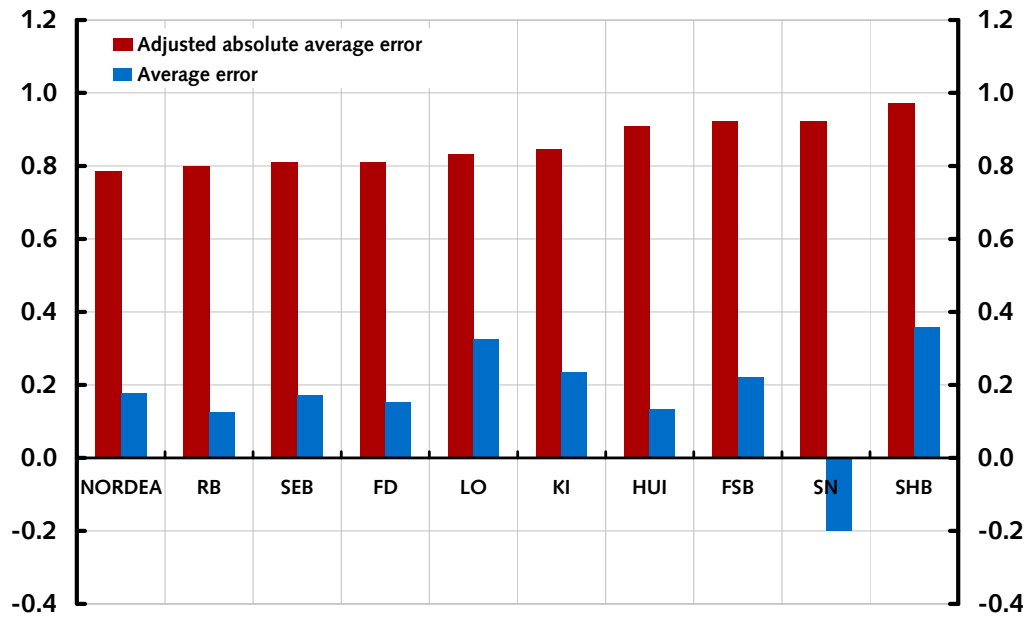
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Figure 1. Forecast errors for a number of analysts 1999-2008, CPI inflation



Sources: National Institute of Economic Research and the Riksbank

Figure 2. Forecast errors for a number of analysts 1999-2008, GDP growth



Sources: National Institute of Economic Research and the Riksbank

Figure 3. The modified Taylor curve

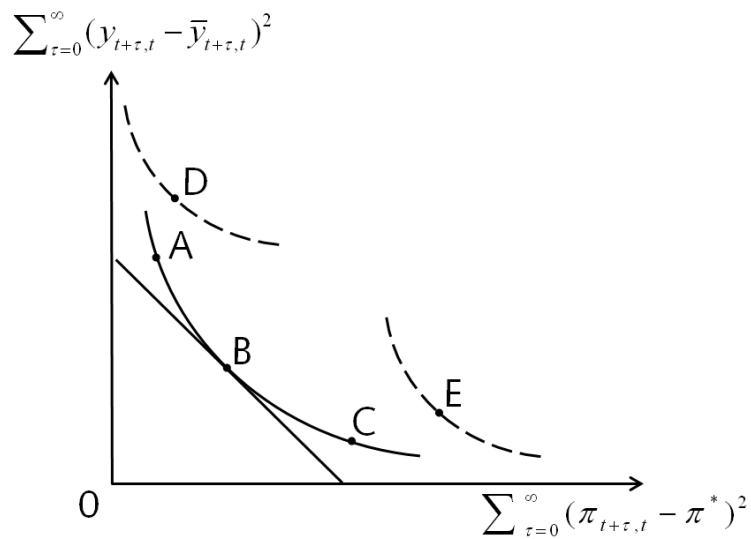
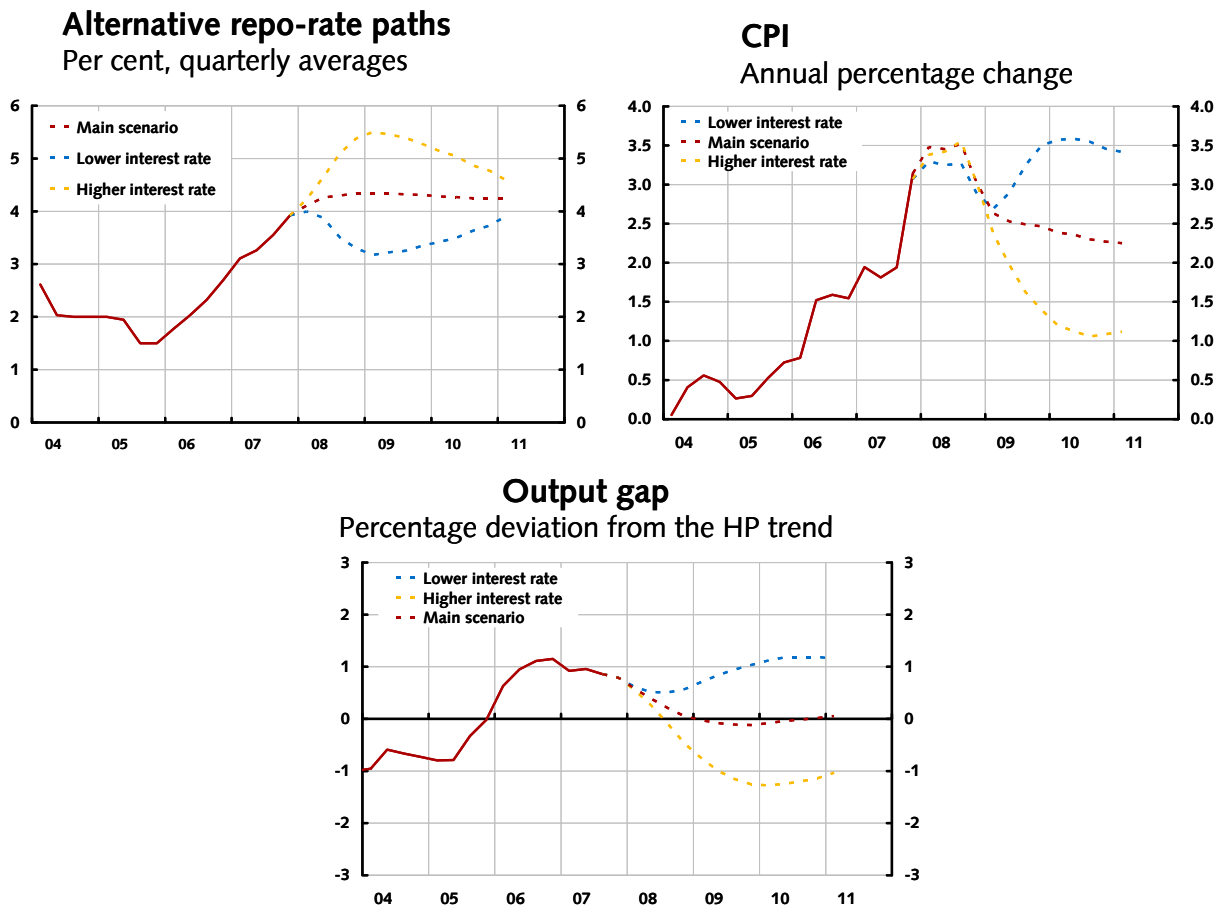
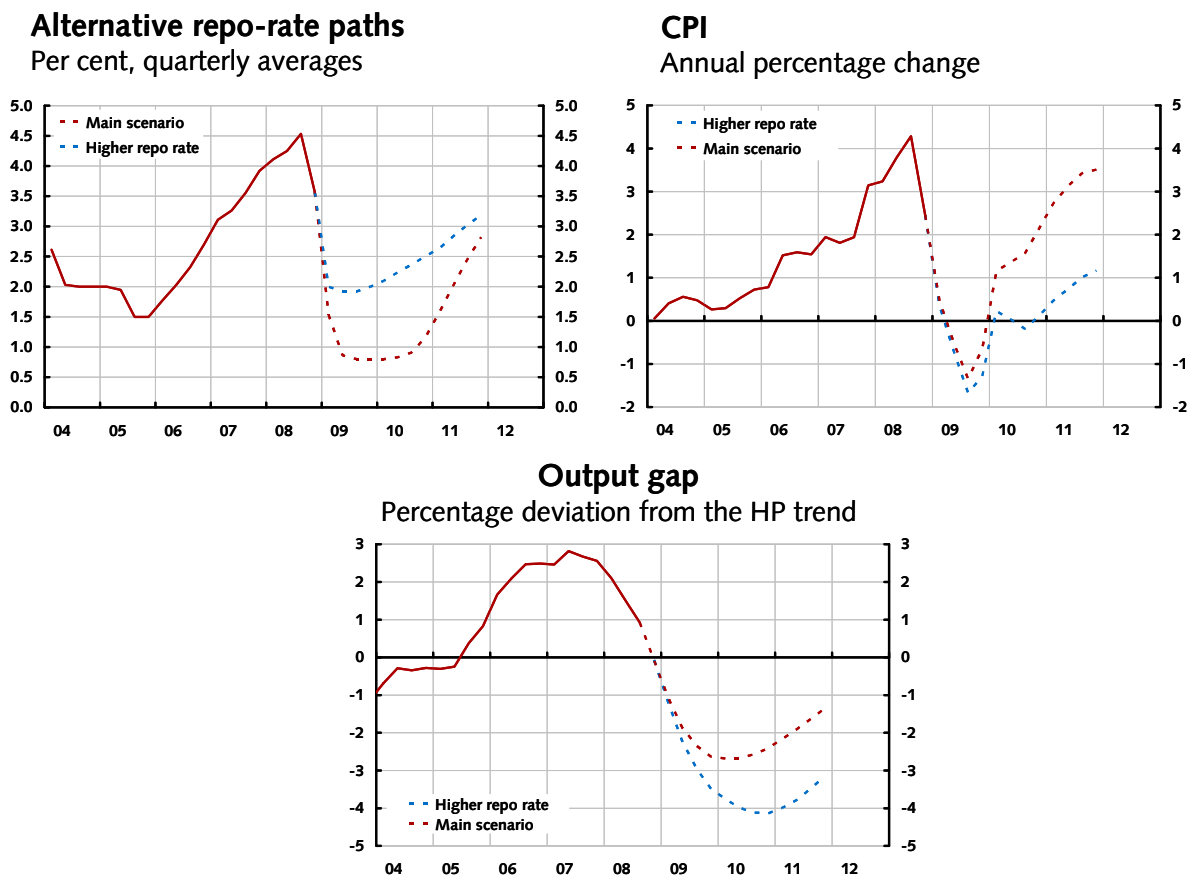


Figure 4. Forecasts for the repo rate, inflation and output gap, February 2008



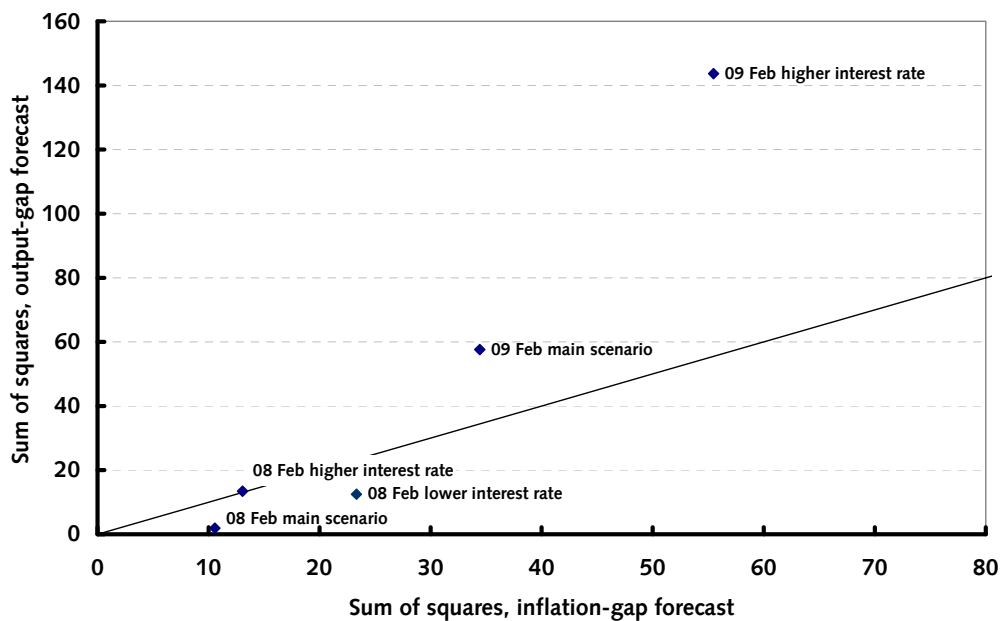
Sources: Statistics Sweden and the Riksbank

Figure 5. Forecasts for the repo rate, inflation and output gap, February 2009



Sources: Statistics Sweden and the Riksbank

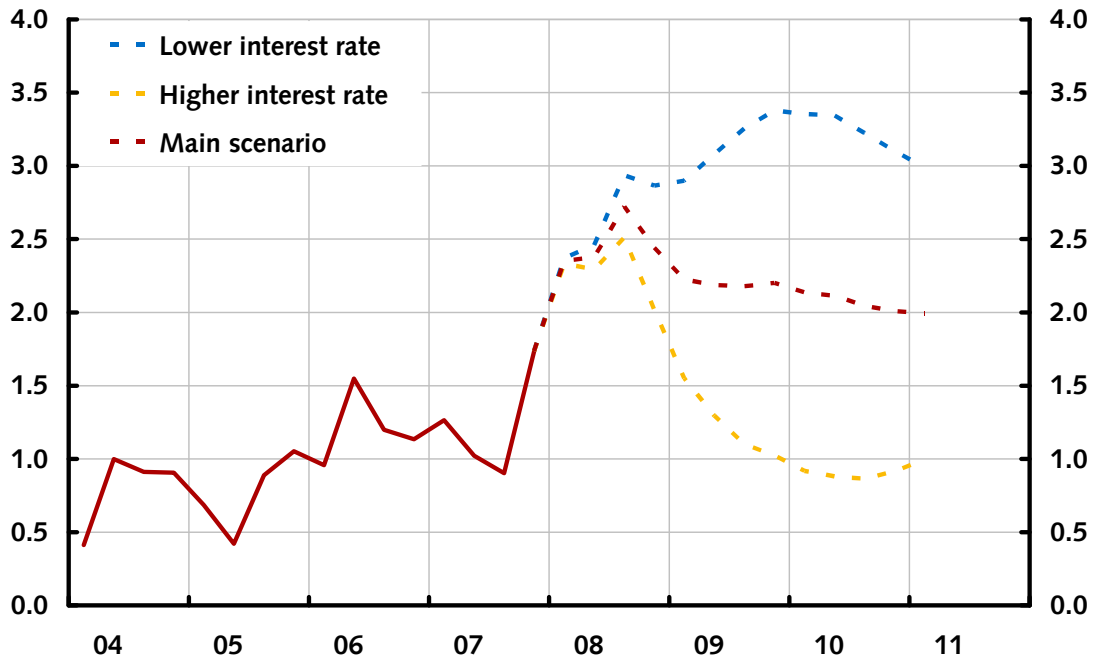
Figure 6. Sum of squares for inflation-gap and output-gap forecasts, February 2008 and February 2009



Sources: Statistics Sweden and the Riksbank

■ Figure 7. CPIX, February 2008

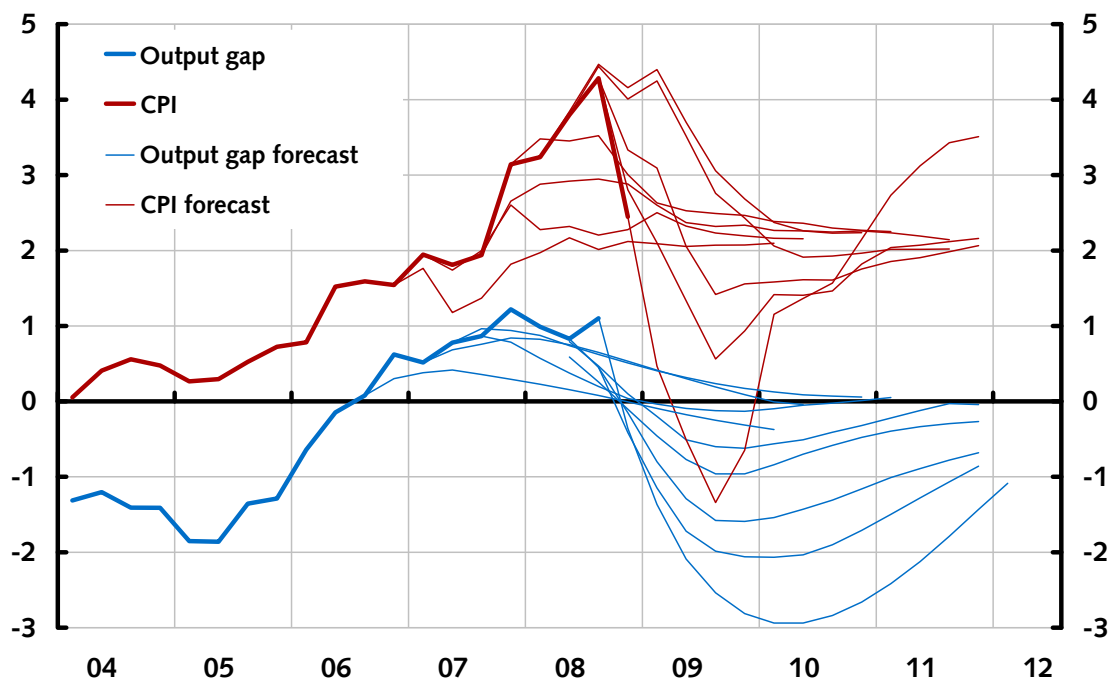
Annual percentage change



Sources: Statistics Sweden and the Riksbank

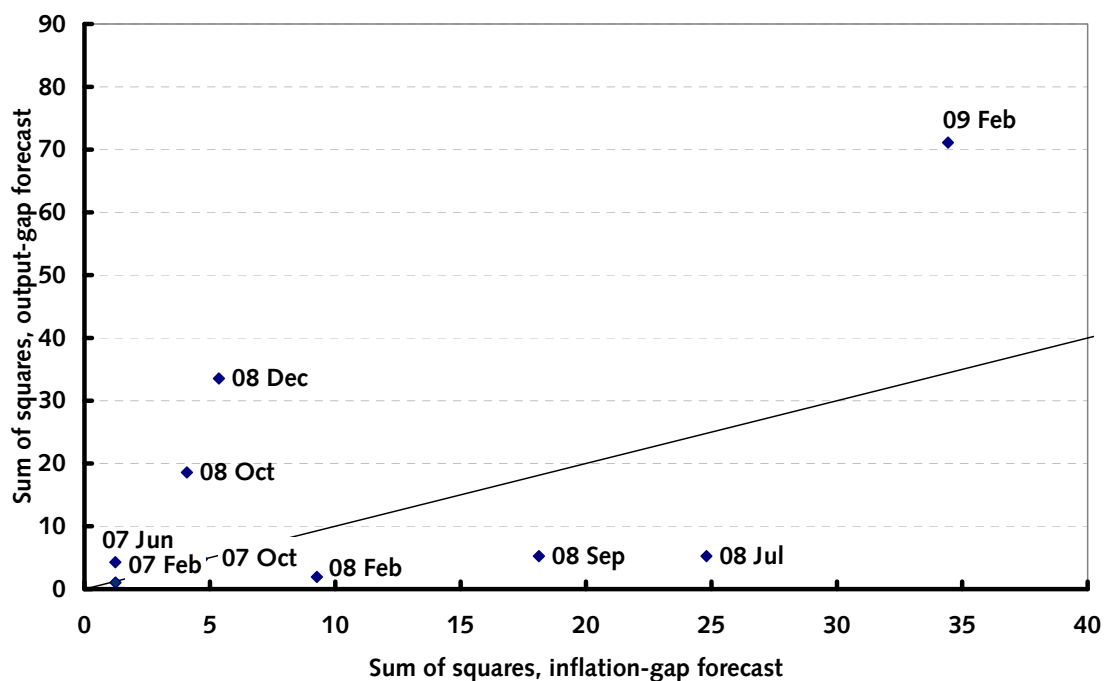
Figure 8. Outcomes and forecasts for CPI inflation and the output gap

Per cent



Sources: Statistics Sweden and the Riksbank

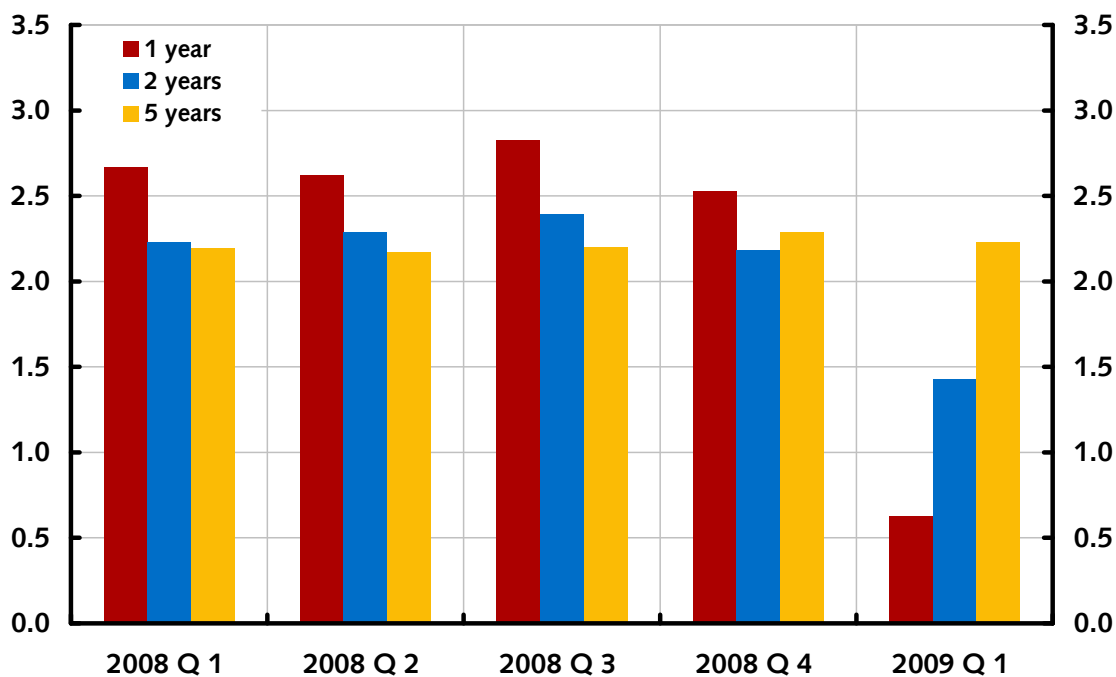
Figure 9. Sum of squares for inflation-gap and output-gap forecasts, 2007-2009



Sources: Statistics Sweden and the Riksbank

Figure 10. Inflation expectations among money market agents 1, 2 and 5 years ahead, Q1 2008 to Q1 2009

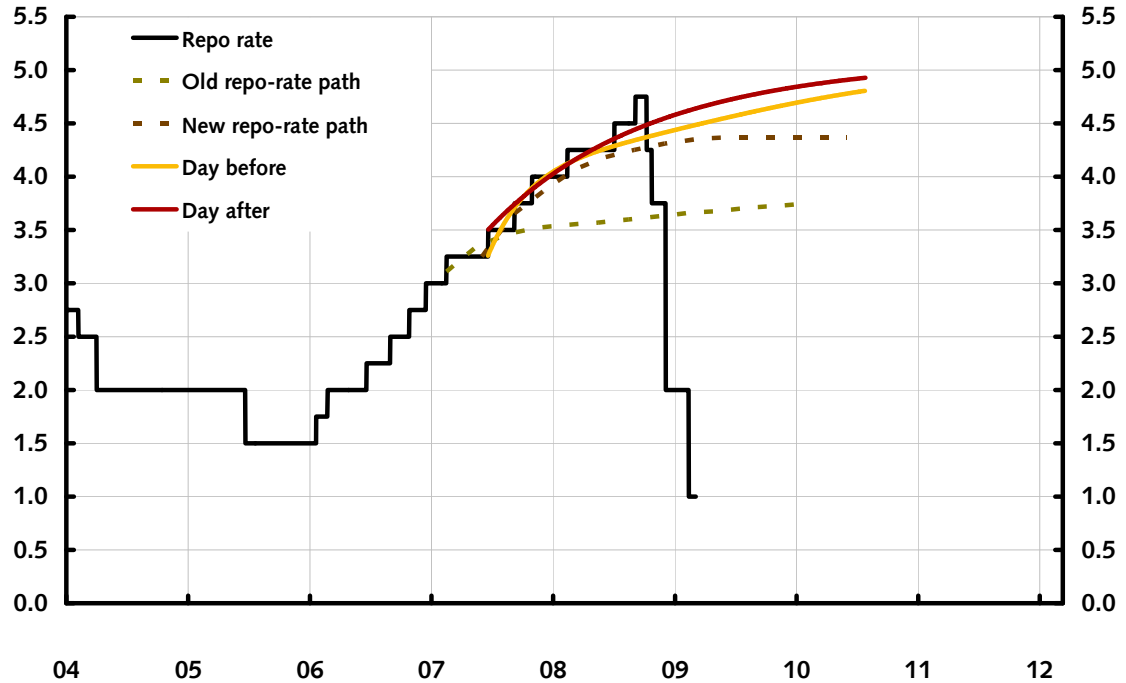
Annual percentage change



Sources: Prospera Research AB

Figure 11. The Riksbank's repo rate path and market expectations, 20 June 2007

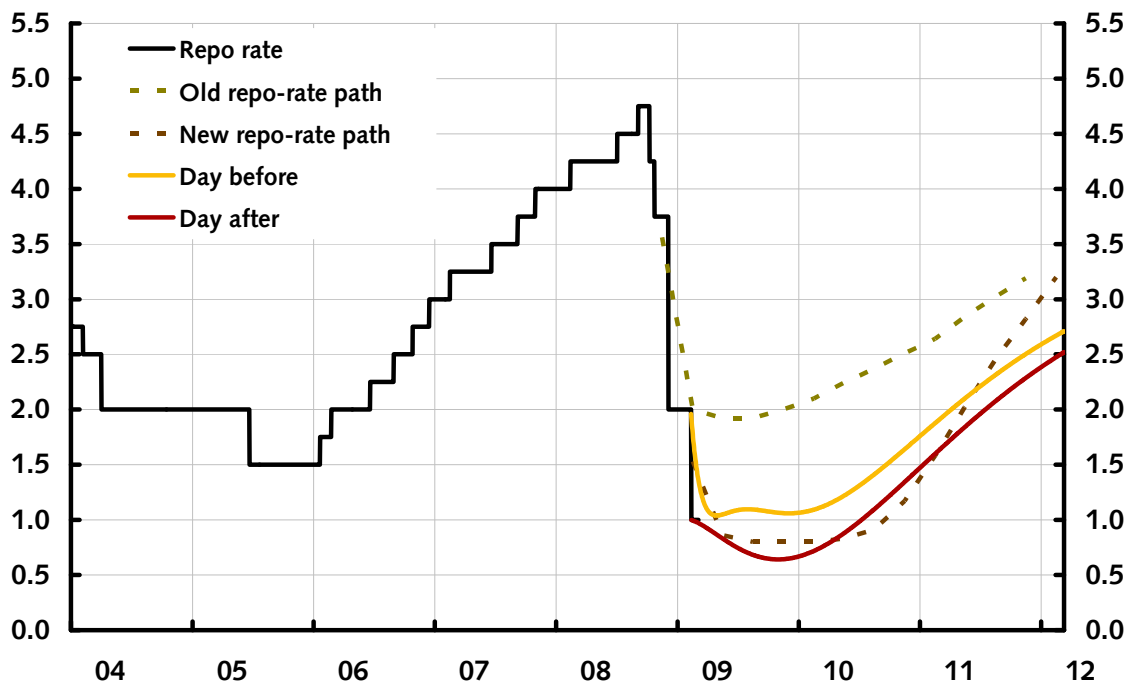
Per cent



Source: The Riksbank

Figure 12. The Riksbank's repo rate path and market expectations, 11 February 2009

Per cent



Source: The Riksbank