The Riksbank's statute book

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The Riksbank's regulations (RBFS 2009:1) on the redemption of notes and coins

adopted on 27 January 2009.

The Riksbank stipulates the following by virtue of Chapter 1, Section 2, fourth paragraph, and Chapter 5, Section 4 of the Sveriges Riksbank Act (1988:1385).

Notes that are damaged and mutilated

- 1 § The Riksbank will redeem damaged and mutilated genuine notes on condition that the Riksbank deems that there is no reason to assume that:
- a) the note was acquired by criminal means, or
- b) the redemption procedure may conceal that someone has profited as the result of criminal activity.

The Riksbank will redeem the notes

- 1. for the full amount if at least two-thirds of the entire banknote remain intact, or
- 2. for half the amount if less than two-thirds, but more than one-third, of the entire banknote remain intact.

Notes that are worn

2 § The Riksbank will redeem worn notes in accordance with the Riksbank's regulations on cash supply under the provisions stipulated in Section1, first paragraph.

Notes that have been altered or tampered with

3 § The Riksbank will redeem genuine notes that have been altered or tampered with only if it can be assumed that the alteration or tampering has not taken place with the intention of making the size or appearance of the note deviate from what has been announced.

Notes that have ceased to be legal tender

4 § The Riksbank will redeem notes that are no longer legal tender in accordance with the provisions stipulated in Section 1, first paragraph.

Coins

5 § The Riksbank will redeem worn genuine coins in accordance with the Riksbank's regulations on cash supply under the provisions stipulated for notes in Section 1, first paragraph. Otherwise the Riksbank will not redeem coins.

These regulations will come into force on 1 March 2009. The statute annuls and replaces the Riksbank's notification (RBFS 1993:5) on the application of regulations in connection with the redemption of damaged notes etc.