



# Memorandum

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DEPARTMENT: General Secretariat

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## ■ Appointment of First Deputy Governor

### 1 Background

Pursuant to Chapter 1, Section 4 of the Sveriges Riksbank Act and Section 11 of the Riksbank's Rules of Procedure, the General Council shall determine, when required, in what order the Deputy Governors shall serve in the place of the Governor in case of his impediment. The First Deputy Governor has the role of the Governor's alternate. In the event of the First Deputy Governor's impediment, another Deputy Governor shall serve as the Governor's alternate.

On 25 April 2007, the General Council decided to appoint Irma Rosenberg First Deputy Governor of the Riksbank. Her term of office as member of the Executive Board, and First Deputy Governor, expired on 31 December 2008. It is therefore necessary to appoint a new First Deputy Governor.

The General Council's discussions have led to the proposal that Svante Öberg be appointed First Deputy Governor with effect from 1 February 2009, which means that in the case of the Governor's impediment he shall serve in his place.

His new responsibilities mean that his salary should be adjusted. Otherwise his terms of employment shall remain unchanged.

### 2 Proposed decision

It is proposed that the General Council decide

- to appoint Svante Öberg First Deputy Governor with effect from 1 February 2009,
- that Svante Öberg's salary shall be SEK 167,500 per month with effect from 1 February 2009, and
- that his terms of employment shall otherwise remain unchanged.