



Summary auction terms for loans in SEK

DATE: 21 October 2008
DEPARTMENT: Monetary Policy Department

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■ Summary of terms for the Riksbank's loans in SEK

This is a summary of the terms.

Instrument:	Loan via bid/auction.
Counterparties:	The Riksbank's monetary policy counterparties in accordance with the Terms for RIX and monetary policy instruments (the Terms).
Currency:	Swedish krona (SEK).
Term:	91 days.
Announced amount:	80 billion SEK.
Minimum bid amount:	500 million SEK.
Bid increment:	Bids should be in multiples of the minimum bid amount.
Maximum number of bids:	5 per institution.
Maximum awarded amount per institution	32 billion SEK
Minimum bid rate:	The interest rate indicated by the Riksbank in Saxess/OMFIE at page RIKO at the time the auction starts and comparable to the prevailing repo rate plus an addition of 0.25 percentage points.
Bid rate:	To be expressed as a maximum of three decimals.
Bid submission period:	Monday, 27 October, 11:30-13:00 hours (CET/CEST).
Presentation of bids	Bids shall include both amounts (SEK) and interest rates. Bids may be made by telephone +46-(0)8-696 69 70, and must be confirmed by fax +46-(0)8-787 01 69. A bid made by telephone is binding and must be made prior to the end of the bidding period.

Allocation:	<p>Bids are accepted from the highest interest rate and gradually lower. If several bids refer to the lowest interest rate accepted, then allocation will be pro rata.</p> <p>The Riksbank reserves the right to allocate an amount that differs from the announced amount if the Riksbank judges there are special reasons for doing so.</p>
Decision on allocation:	Monday, 27 October at 14:00 hours (CET/CEST) in Saxess/OMFIE at page RIKP.
Rounding:	Allocations will be rounded off to the nearest SEK million.
Payment date:	Wednesday, 29 October 2008.
Maturity date:	Wednesday, 28 January 2009.
Interest rate:	The lowest interest rate accepted will be applied to all counterparties who have been allocated a share in the auction.
Interest rate convention:	Actual number of days/360 (Act/360).
Collateral:	<p>Collateral that is accepted according to the Terms. For evaluation of collateral the terms stated in the Terms will apply.</p> <p>Collateral must be registered in special securities accounts pledged to the Riksbank for credit in RIX no later than 11:00 hours (CET/CEST) on the payment date.</p>
Repayment:	The loan amount plus interest must be paid into RIX to the Riksbank's account on the maturity date.
Documentation:	Terms for credit agreements in SEK.