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The Riksbank enters into a swap facility with Sedlabanki Íslands

The central banks of Sweden, Norway and Denmark have entered into a euro/Icelandic krona swap facility agreement with the Central Bank of Iceland, Sedlabanki Íslands.

The Riksbank and Sedlabanki Íslands have agreed on a swap agreement corresponding to up to EUR 500 million. The agreement gives Sedlabanki Íslands the right to acquire euro against Icelandic krona. The swap agreement is a facility that may be drawn upon when and if the need arises.

"In times of uncertainty and turmoil the central banks have a responsibility to cooperate to attain their overall objectives. The swap agreement is aimed at supporting Sedlabanki Íslands in its task of safeguarding macroeconomic and financial stability," says Riksbank Governor Stefan Ingves.

Statements made by other central banks: Sedlabanki Íslands (http://www.sedlabanki.is) Danmarks Nationalbank (http://www.nationalbanken.dk) Norges Bank (http://www.norges-bank.no)