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CONTACT Kai Barvèll, Head of Market Operations Department, tel. +46-8-787 0819

SVERIGES RIKSBANK
SE-103 37 Stockholm
(Brunkebergstorg 11)

Tel +46 8 787 00 00
Fax +46 8 21 05 31
registratorn@riksbank.se
www.riksbank.se

■ Riksbank gathers agents in cash management field to form cash management advisory board

The Executive Board of the Riksbank decided at its most recent meeting to establish a cash management advisory board consisting of representatives from the cash management field. This advisory board, which will be headed by Riksbank Governor Stefan Ingves, will function as a forum for discussing cash management in society.

The reason behind this initiative is the need for a discussion forum to deal with questions regarding, for instance, the new cash management structure in Sweden that the Riksbank has created together with the banks. The new structure means, for instance, that the banks can establish their own depots for cash. It is thus possible to avoid unnecessary transports to the Riksbank and the total number of security transports can be reduced.

The large number of security transport robberies and the need to discuss security issues are further motives for gathering together all agents in this field.

Those invited to take part in the advisory board will be representatives from banks, security transport firms, the retail trade, the trade unions and the authorities involved, such as the National Police Board, the Swedish Work Environment Agency and Finansinspektionen (the Swedish Financial Supervisory Authority).