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CONTACT Tomas Lundberg, Press Officer, tel. +46-8-787 02 15



SVERIGES RIKSBANK
SE-103 37 Stockholm
(Brunkebergstorg 11)

Tel +46 8 787 00 00
Fax +46 8 21 05 31
registratorn@riksbank.se
www.riksbank.se

■ Kenneth Rogoff new adviser to Riksbank

Sveriges Riksbank has appointed Professor Kenneth Rogoff, Harvard University, adviser to the Riksbank's Executive Board.

"I am very pleased that Kenneth Rogoff has accepted our proposal to become adviser to the Riksbank," commented Governor Lars Heikensten.

"Kenneth Rogoff is one of the world's leading researchers in fields pertaining to the Riksbank's work; monetary policy, exchange rates and international capital flows. The fact that he also has experience of practical policy implementation from the Federal Reserve and the IMF makes him an ideal adviser. Our external advisers fulfil an important function by assisting us with assessments and providing concrete advice, as well as facilitating the Riksbank's contacts with the international research community," said Mr Heikensten

Kenneth Rogoff was born in 1953 and received his PhD from MIT in 1980. Since then he has held professorial posts at several prominent universities in the United States, such as Princeton and Harvard. He has also worked at the US central bank, the Federal Reserve Board of Governors in Washington, and at the IMF, where he was Chief Economist and Director of Research 2001-2003. Mr Rogoff's main research fields are international finance and macro economics and he has conducted both theoretical and empirical research.

The system of having external advisers assist the Riksbank has been in existence for 15 years. Other advisers to the Executive Board at present include Professor Franklin Allen (Wharton School, University of Pennsylvania), Professor Arnoud Boot (University of Amsterdam) and Professor Lars Svensson (Princeton University). In addition, Professor Eric Leeper (Indiana University) acts as adviser to the Monetary Policy Department.