

PRESS RELEASE

DATE: 17 December 2004

NO: 70

CONTACT: Per Håkansson, General Counsel, tel. +46 8 787 04 73 or +46-70-247 29 91



SVERIGES RIKSBANK
SE-103 37 Stockholm
(Brunkebergstorg 11)

Tel +46 8 787 00 00
Fax +46 8 21 05 31
registratorn@riksbank.se
www.riksbank.se

■ New distribution of work in the Executive Board

On 14 December the Executive Board of the Riksbank decided to implement a number of changes in the Board's distribution of work. The decision is part of a process of change that, among other things, aims to clarify the responsibilities between the Executive Board members and the department heads, and to enhance the conditions for a coherent management of the Bank's organisation.

A decision has previously been taken to discontinue the Board members' current responsibility for preparing matters relating to the departments and to replace this with responsibility for specific areas. The new distribution of work shall come into force on 1 January 2005, entailing the following division of responsibilities:

Lars Heikensten is Governor of the Riksbank.

Eva Srejber, who is the Governor's alternate and Deputy Governor, is responsible for presenting proposals to the Executive Board regarding asset management.

Villy Bergström is Deputy Governor and responsible for presenting proposals regarding fundamentally important opinions on consultation documents and for making decisions in other matters relating to consultation documents.

Lars Nyberg is Deputy Governor and responsible for presenting proposals for Financial Stability Reports and proposals for measures aimed at ensuring the stability and efficiency of the payment system.

Kristina Persson is Deputy Governor and responsible for presenting proposals regarding strategic information and communication issues.

Irma Rosenberg is Deputy Governor and responsible for presenting proposals for Inflation Reports and decisions on monetary and exchange rate policy measures.

In addition to this distribution of work, other tasks may be assigned to individual Board members for a shorter or longer period. As before, the Executive Board has collective responsibility for all the Bank's activities.