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■ General Council's decision on allocation of net income

The General Council of the Riksbank has presented a proposal to the Riksdag (the Swedish parliament) regarding the allocation of the Riksbank's net income for the financial year 2003 in accordance with the Sveriges Riksbank Act. The General Council proposes that SEK 6.1 billion be transferred to the Treasury.

According to the current guidelines, 80 per cent of the average income before appropriations over the past five years shall be transferred to the Treasury. The income used as a base for calculating the size of the transfer (dividend) is adjusted for exchange rate effects and changes in the market value of the Riksbank's gold reserve. According to these guidelines, the dividend for 2003 should be SEK 6.1 billion.