



PRESS RELEASE

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Riksbank's Annual Report 2003

The Executive Board of the Riksbank has decided to adopt the annual report for 2003.

The Riksbank reported a loss of SEK 9.3 billion. The krona appreciation during 2003 led to a loss of SEK 12.5 billion, because of the foreign currency reserve being recorded at market value.

The Riksbank's earnings over the past five years are shown in the table below (MSEK).

	2003	2002	2001	2000	1999
Interest income	5 316	7 220	9 197	9 572	8 347
Price effect	-627	6 670	269	5 131	-6 328
Exchange rate effect	-12 480	-13 161	9 133	6 224	2 038
Gold valuation effect	-180	774	2 008	654	940
Other costs	-1 309	-1 574	-1 330	-1 272	-1 072
Result for the year	-9 280	-71	19 277	20 309	3 925

The item "Other costs" largely consists of the costs for banknotes and coins, personnel, administration and costs of a one-off nature.