



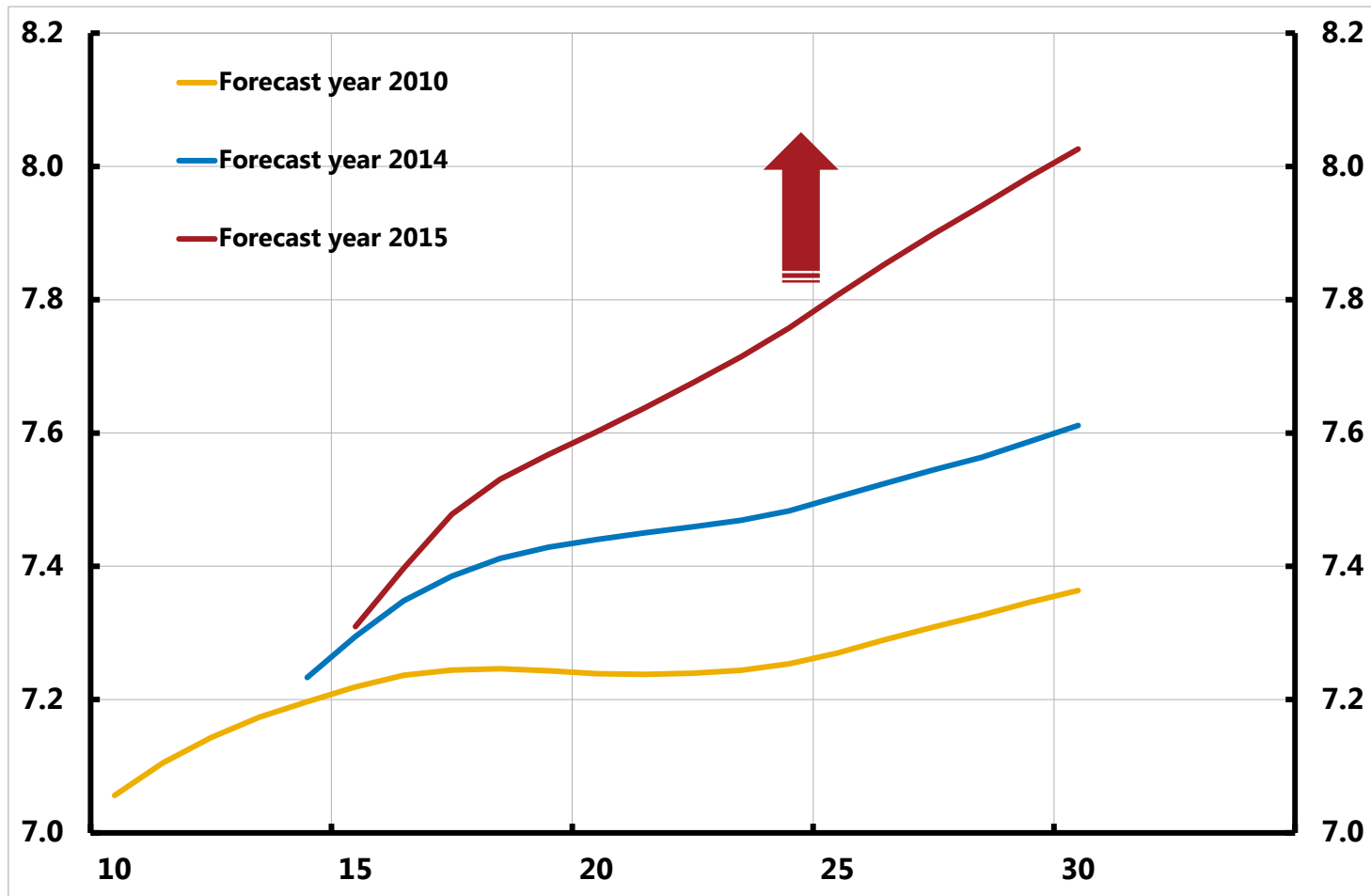
# Opportunities and challenges of increased immigration

Riksdag Committee on Finance

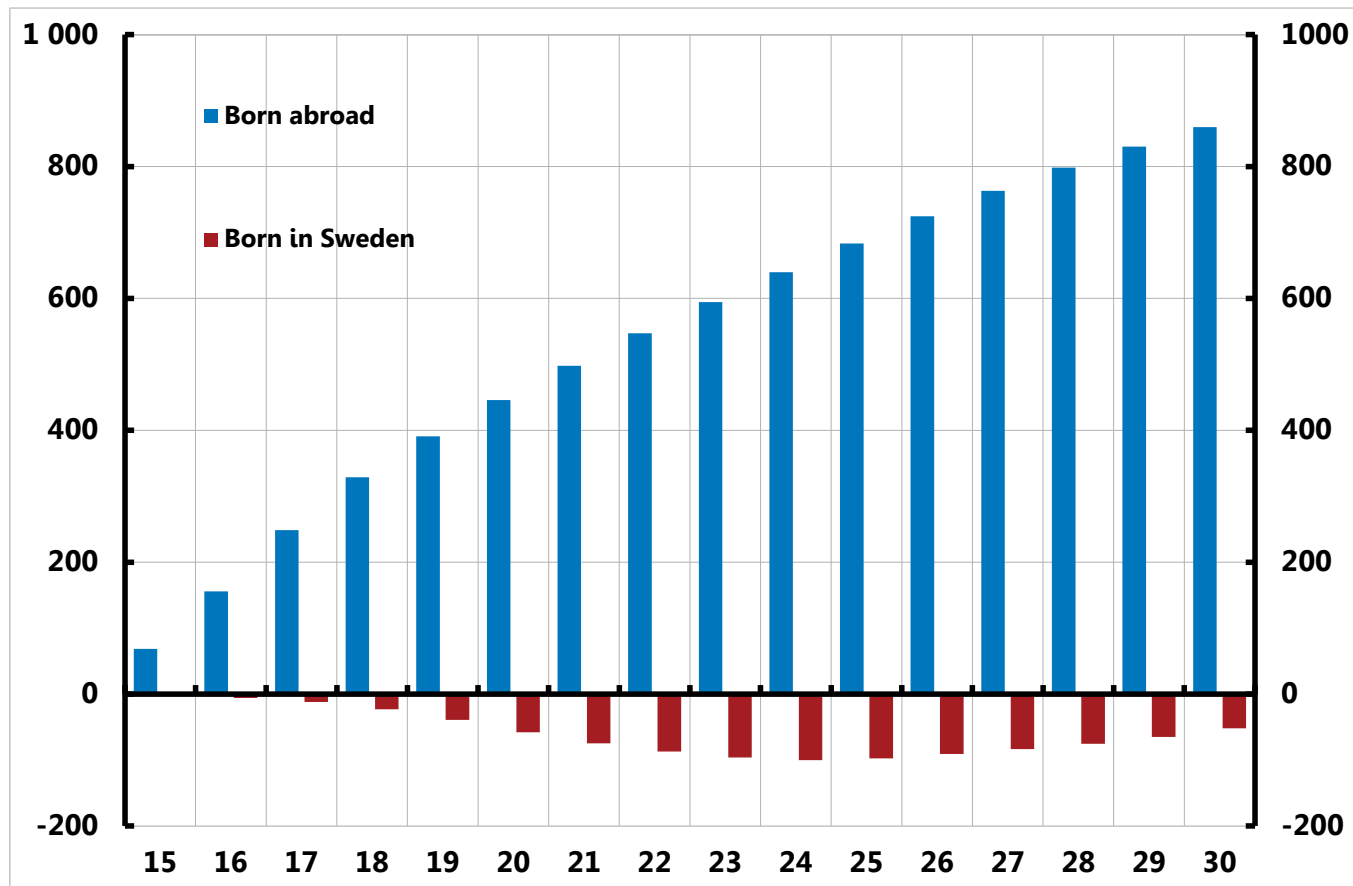
12 November 2015

Deputy Governor Henry Ohlsson

# Rising population crucial for the welfare of the country



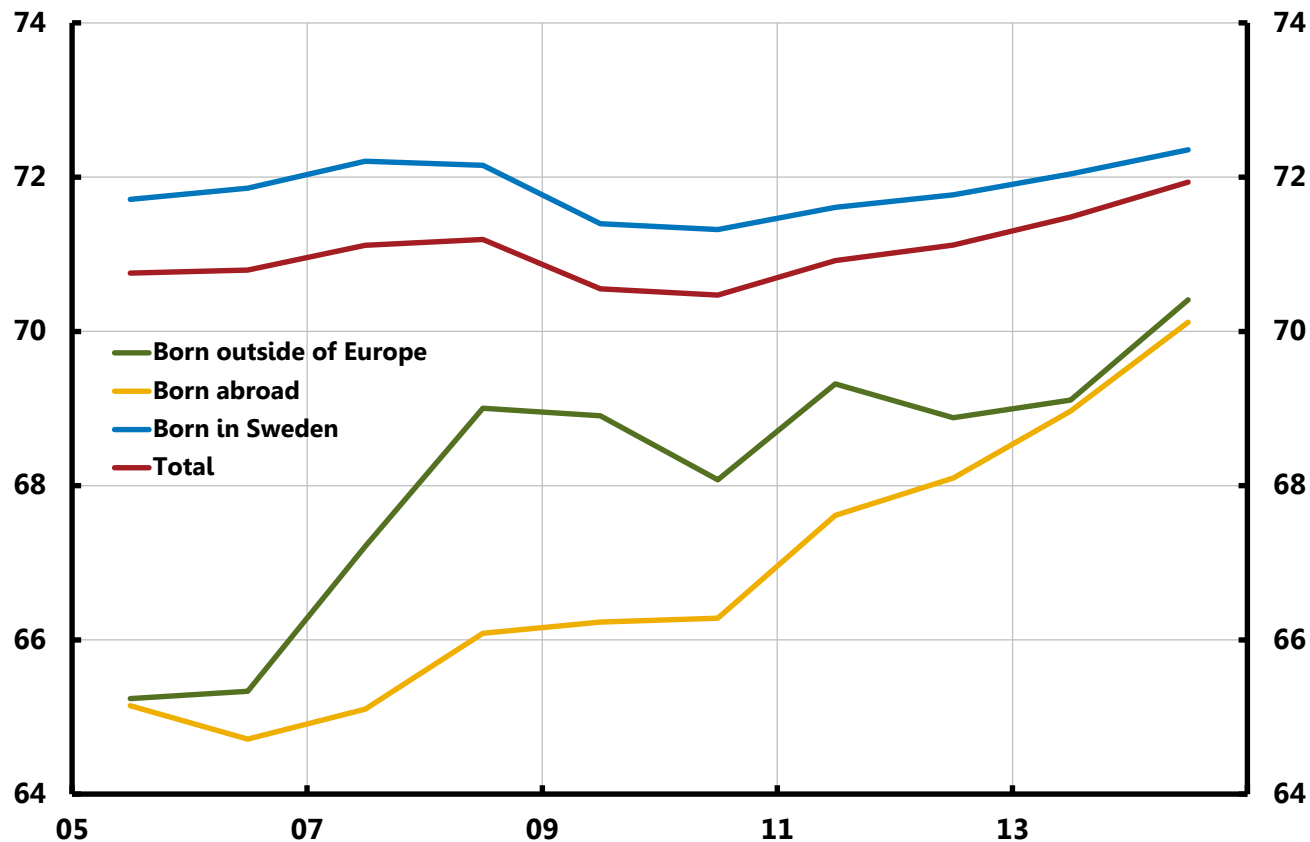
# Ageing population - immigration a much-needed addition



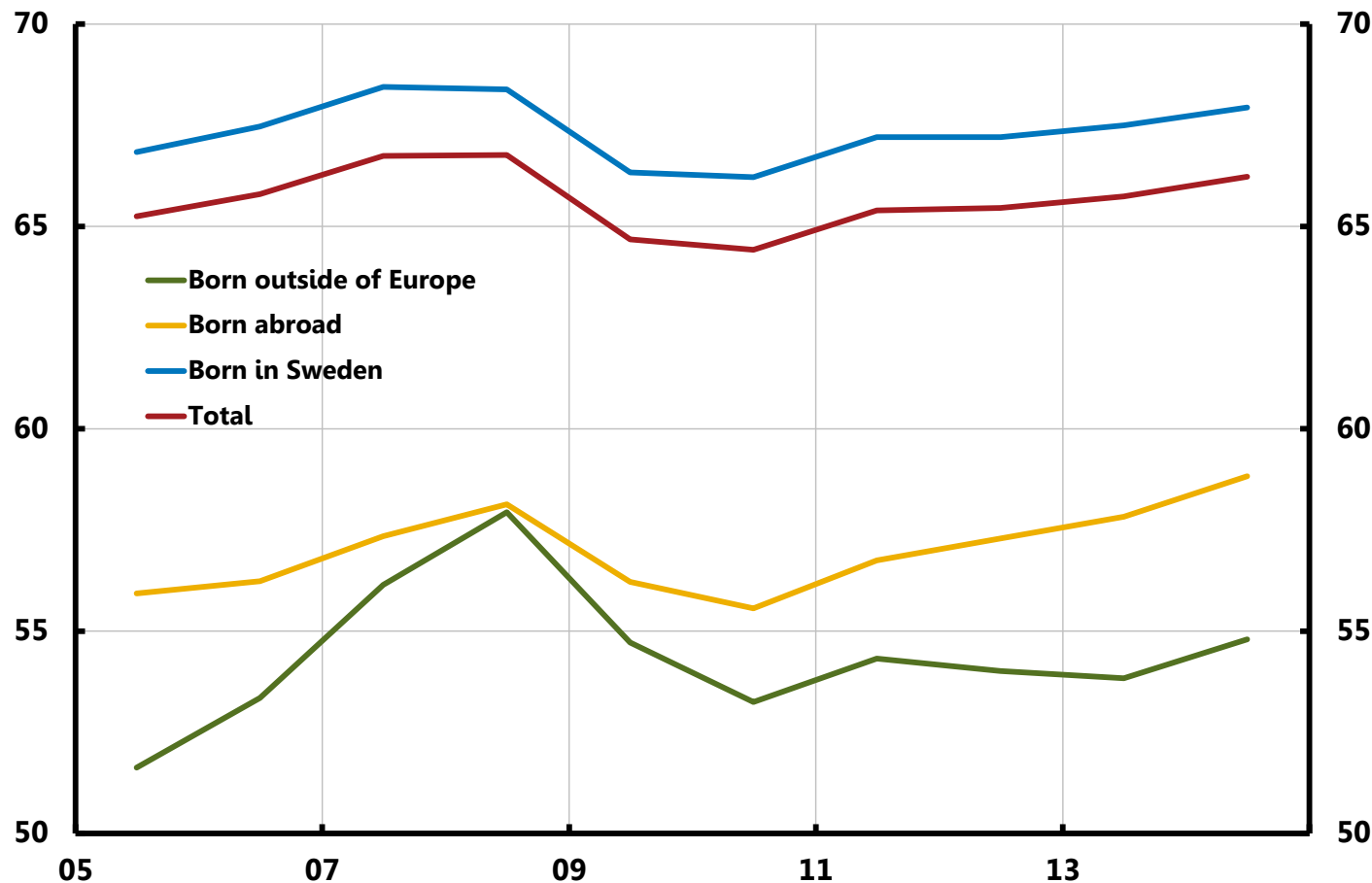
Accumulated population increase  
(15-74 years), thousands of people

Source: Statistics Sweden population forecasts

# Positive trend in labour force participation rate among those born abroad...



# ... but still major differences in employment rate

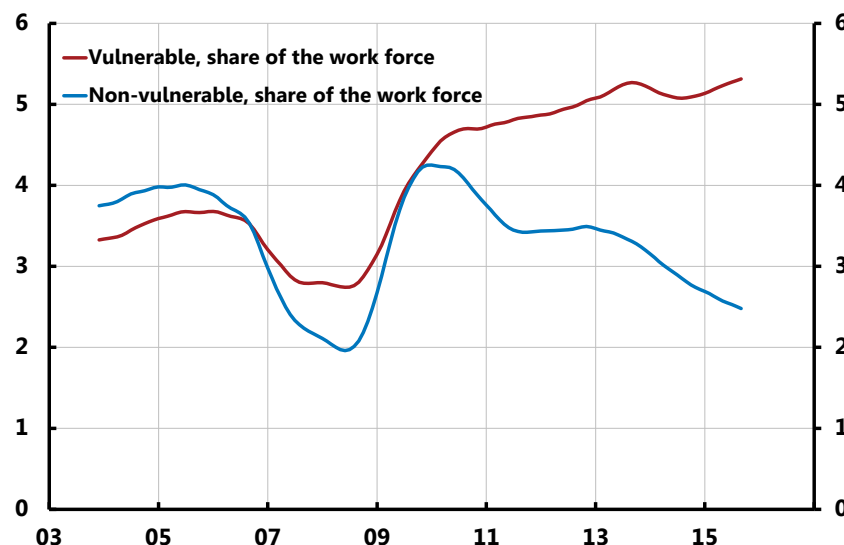


# Difficult for vulnerable groups to enter labour market

## Unemployed

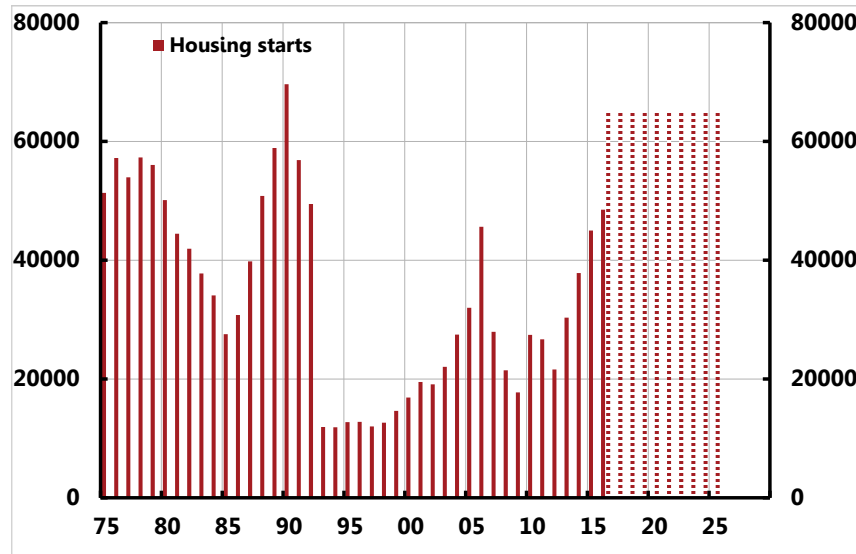


## Remaining job-seekers

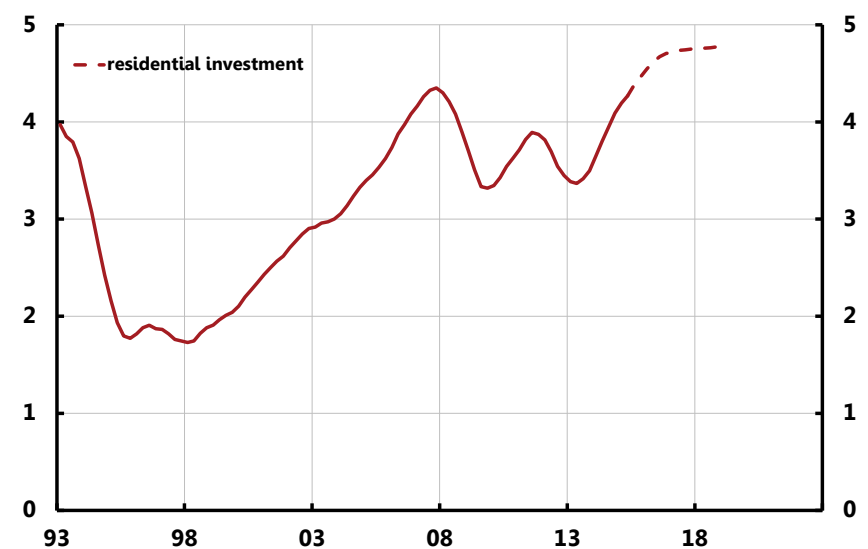


# Housing construction must increase

## New construction



## Housing investment



# Main message

- Net immigration opens up major opportunities but poses considerable challenges
- Expansionary monetary policy helps to stimulate demand, but cannot solve the structural problems
- Mainly an issue for other policy areas

