



Macroprudential policy for better financial stability

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Riksdag Committee on Finance
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Good that a decision has been made on macroprudential policy



- Clearer responsibility for macroprudential policy
 - The Riksbank's tasks remain unchanged
 - Desired measures have been announced
 - Creates better potential for reducing risks associated with high household debt
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The Riksbank's tasks are unchanged



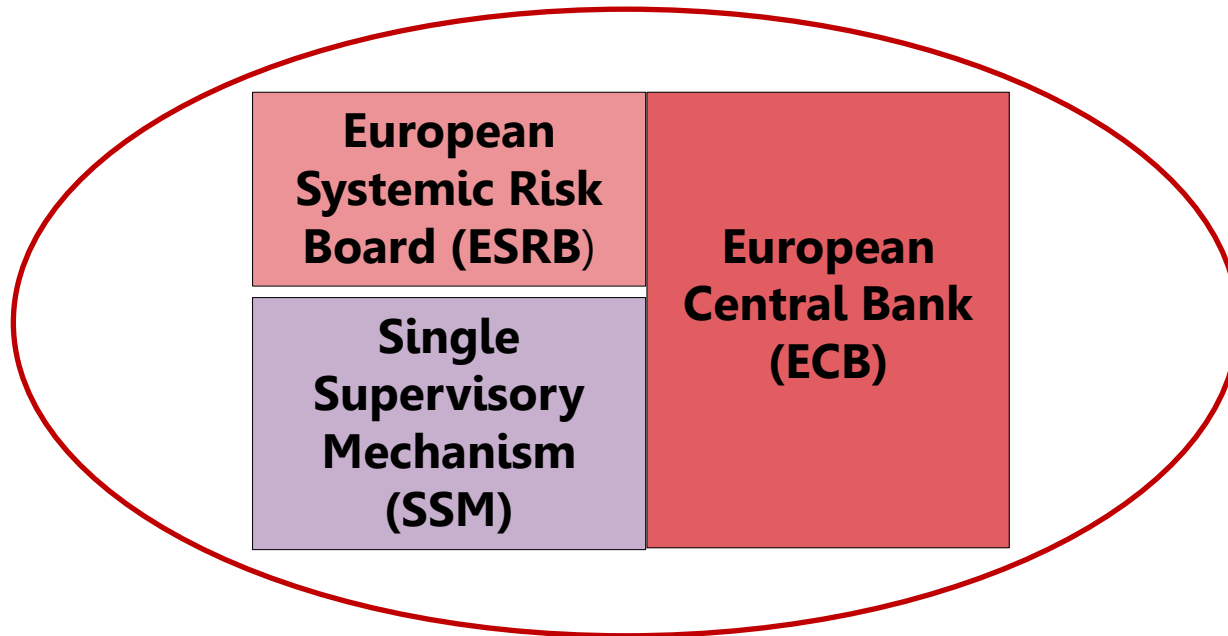
**Maintain
price stability**

Monetary policy

**Promote a
safe and efficient
payment system**

Financial stability

Europe's financial supervision map is being redrawn



**European Banking
Authority (EBA)**

**European Insurance and
Occupational Pensions
Authority (EIOPA)**

**European Securities
and Markets
Authority (ESMA)**

The ESRB creates a framework for Swedish macroprudential policy



- Warnings and recommendations
 - Guidelines for countercyclical capital buffers
 - Assessment of national macroprudential policy measures
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Swedish toolbox needed for financial stability risks



- Credit growth and leverage
- Liquidity risks
- Other financial stability risks



A decision is needed urgently – we are lagging behind

