

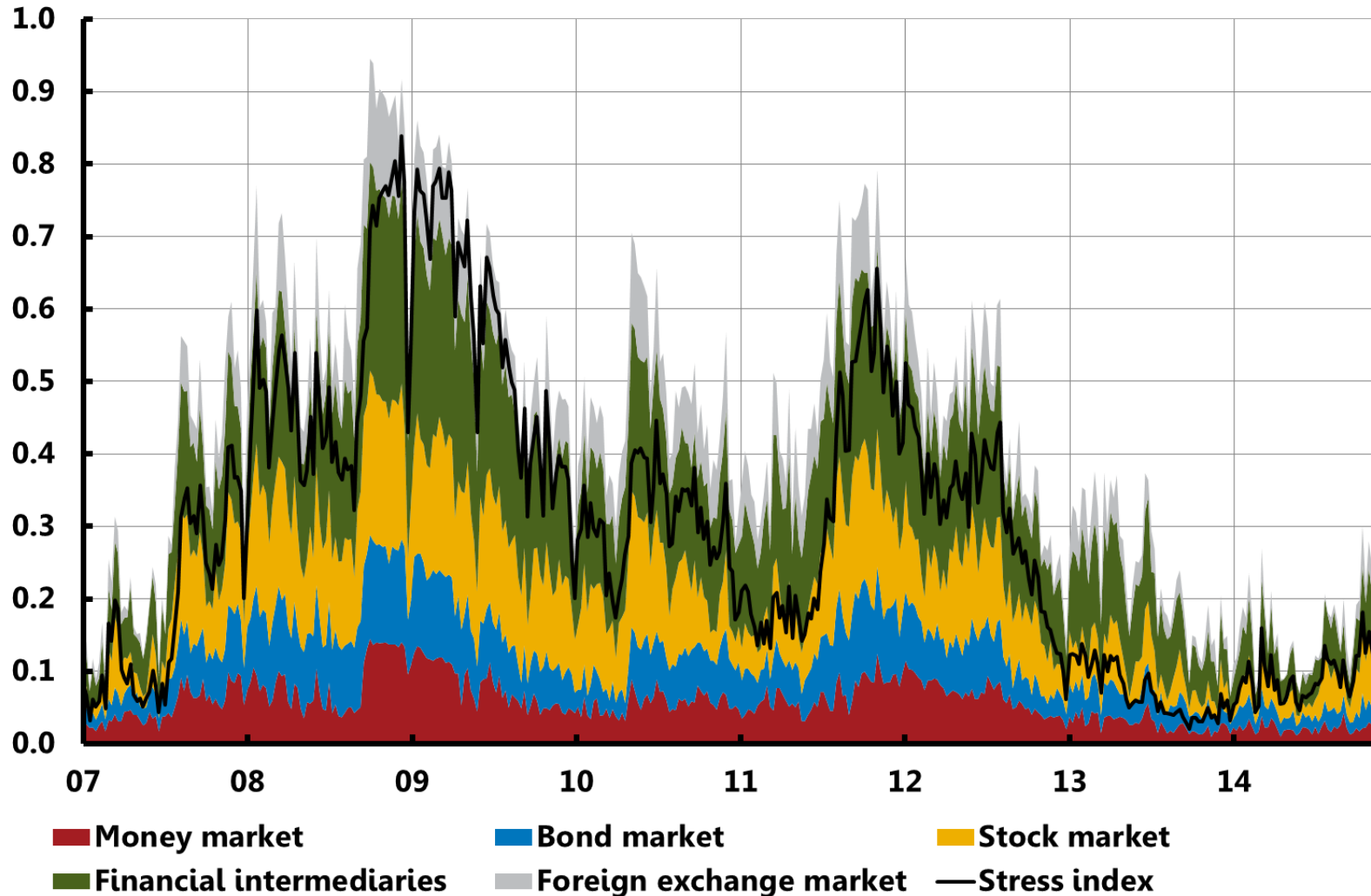


Chapter 1

2014-12-04

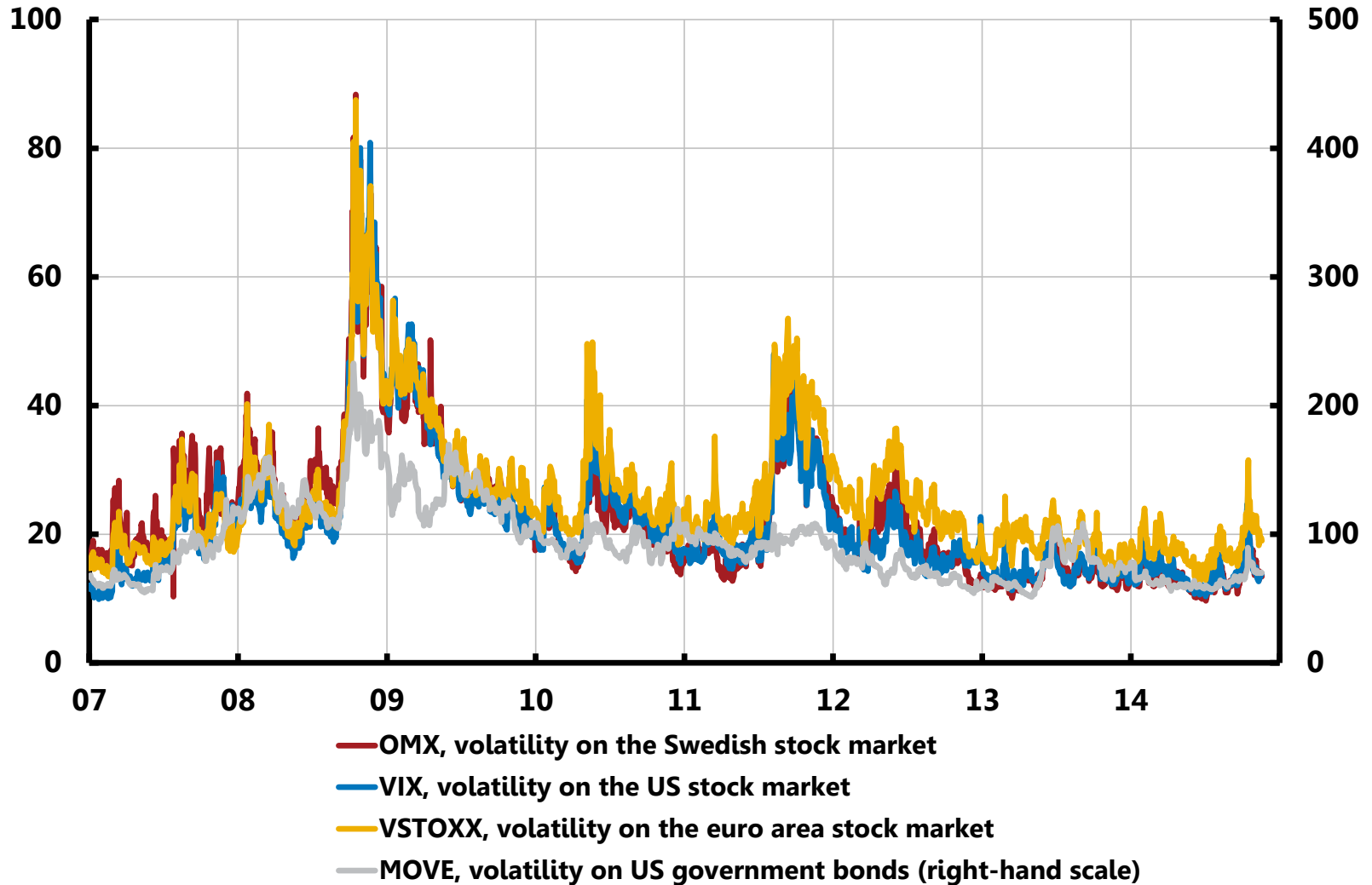
European stress index

Ranking (1=high stress, 0=low stress)



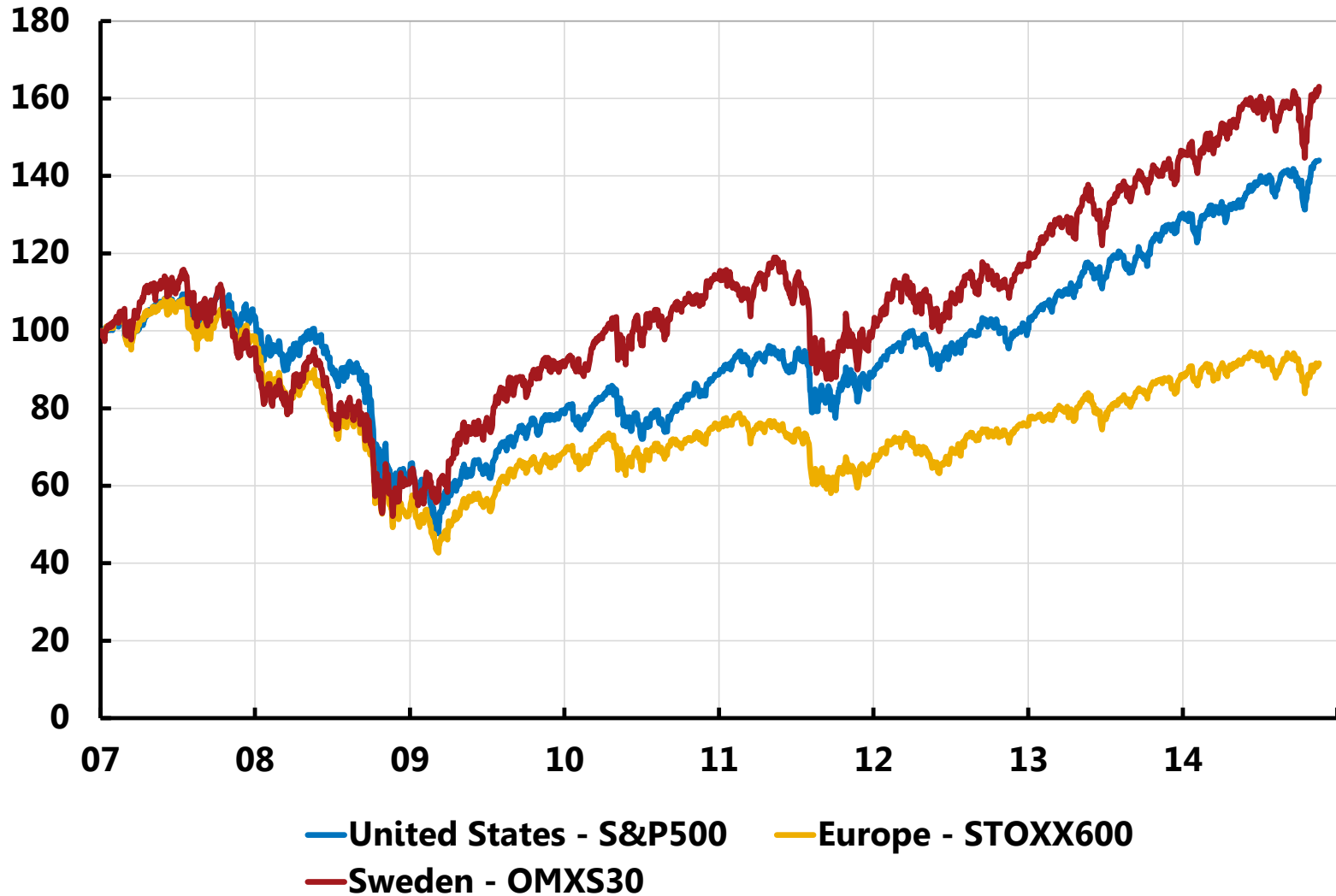
Expected volatility on the stock and bond markets

Index



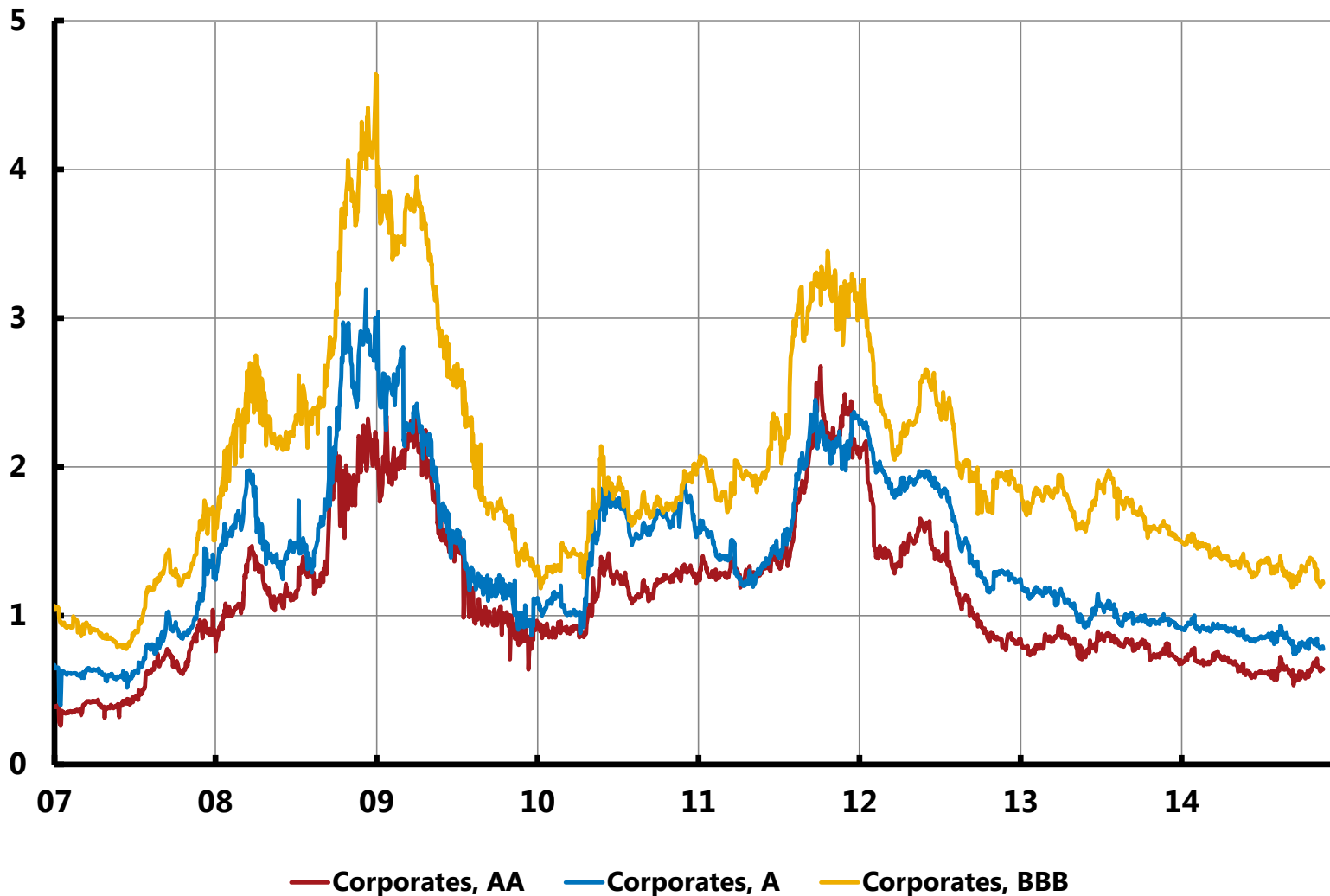
The stock market

Index, 1 January 2007 = 100



Difference in yield between European corporate bonds and German government bonds

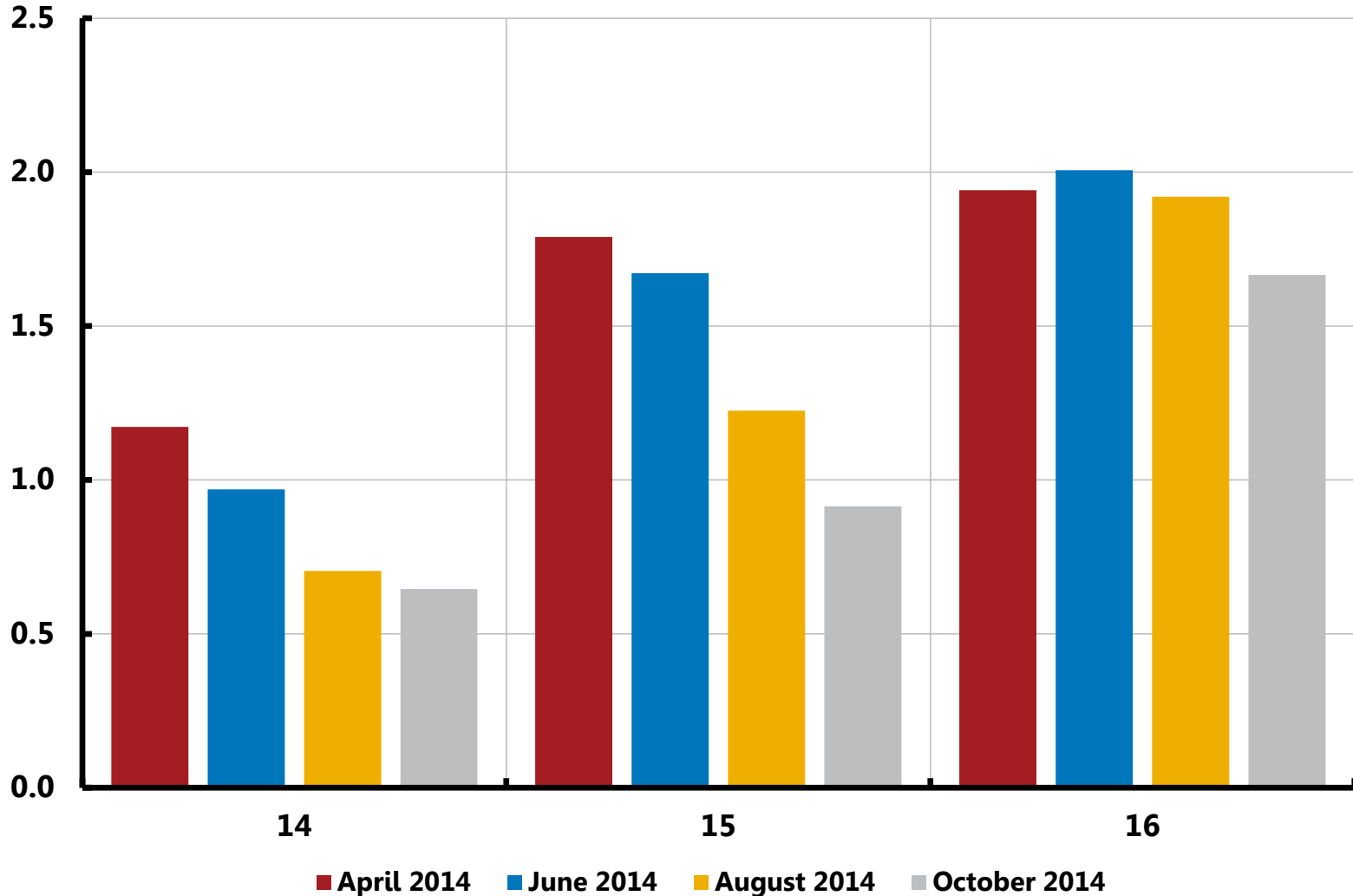
Percentage points



The Riksbank's GDP forecasts for the euro area

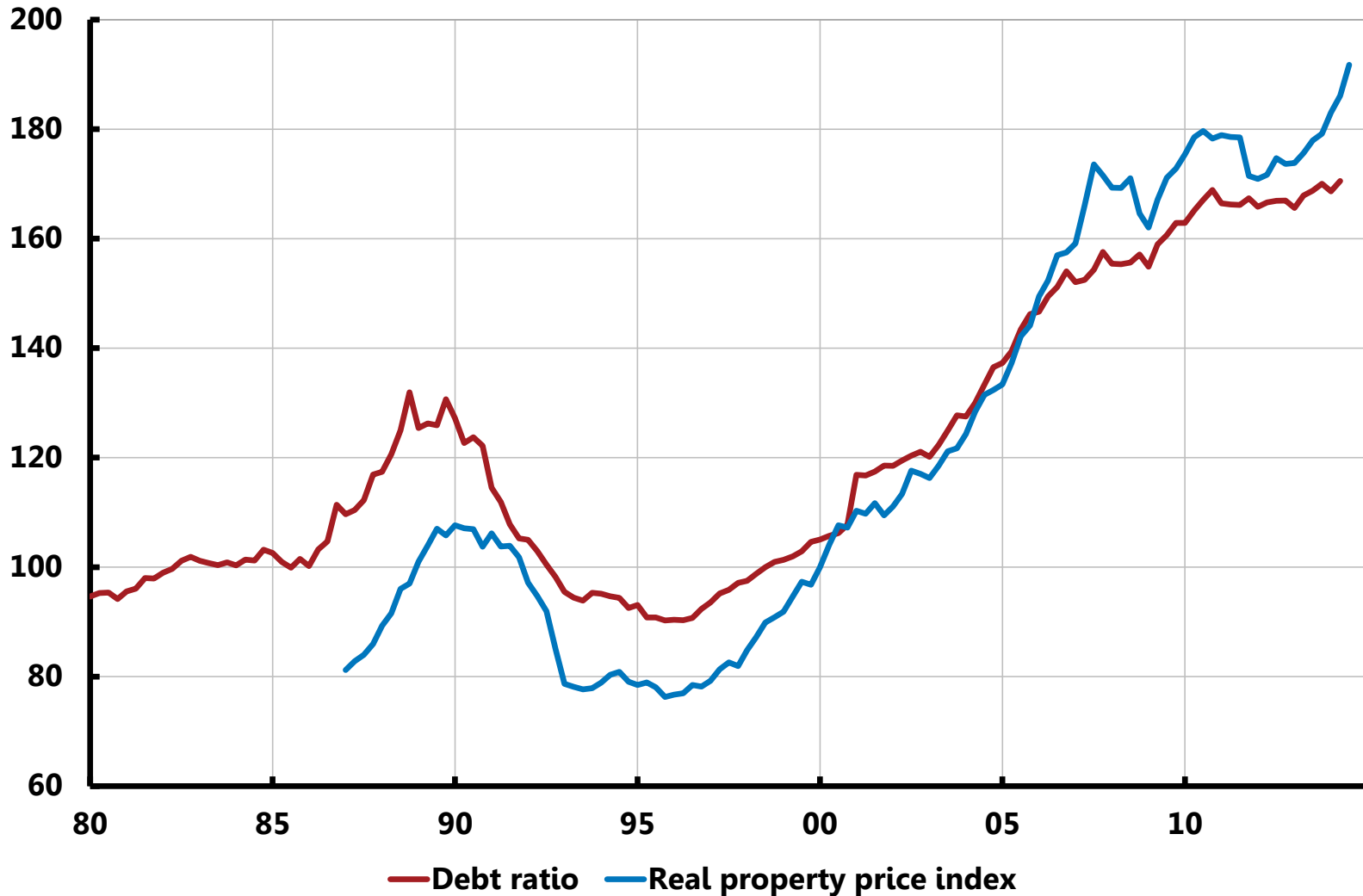


Per cent



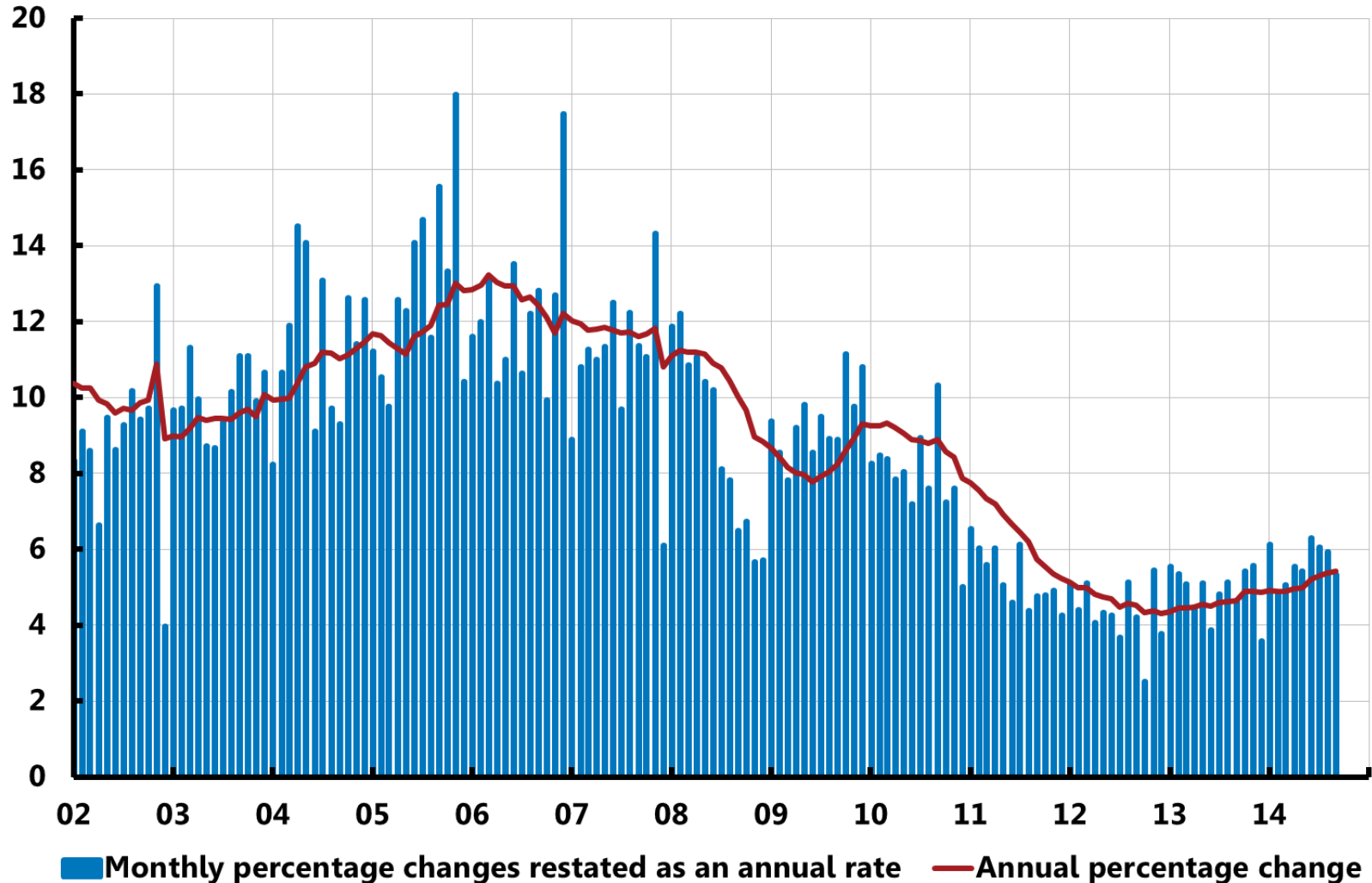
Swedish households' debt and the real property price index

Total debt as a percentage of disposable income, and index, 2000 Q1 = 100



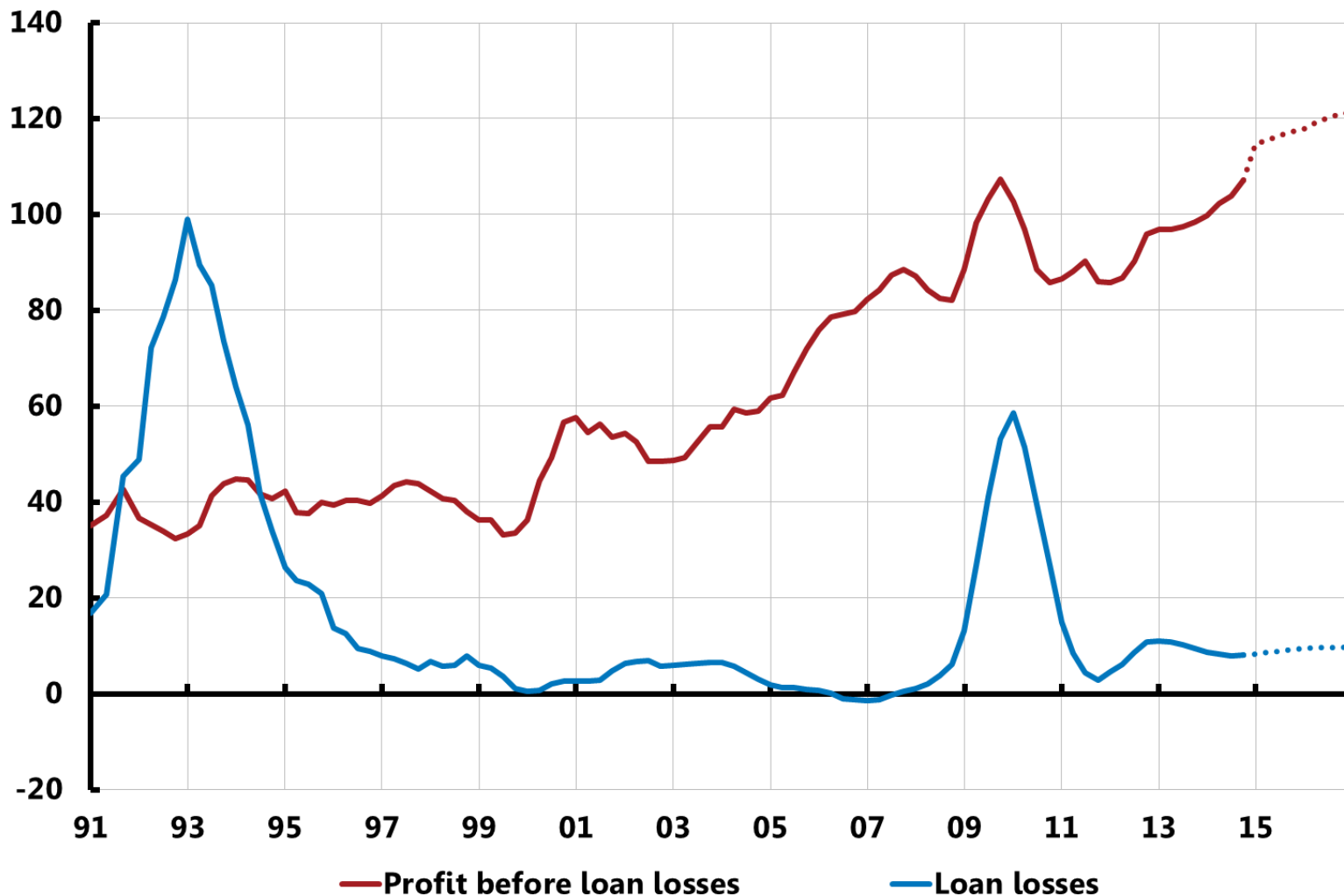
Swedish households' debt

Per cent



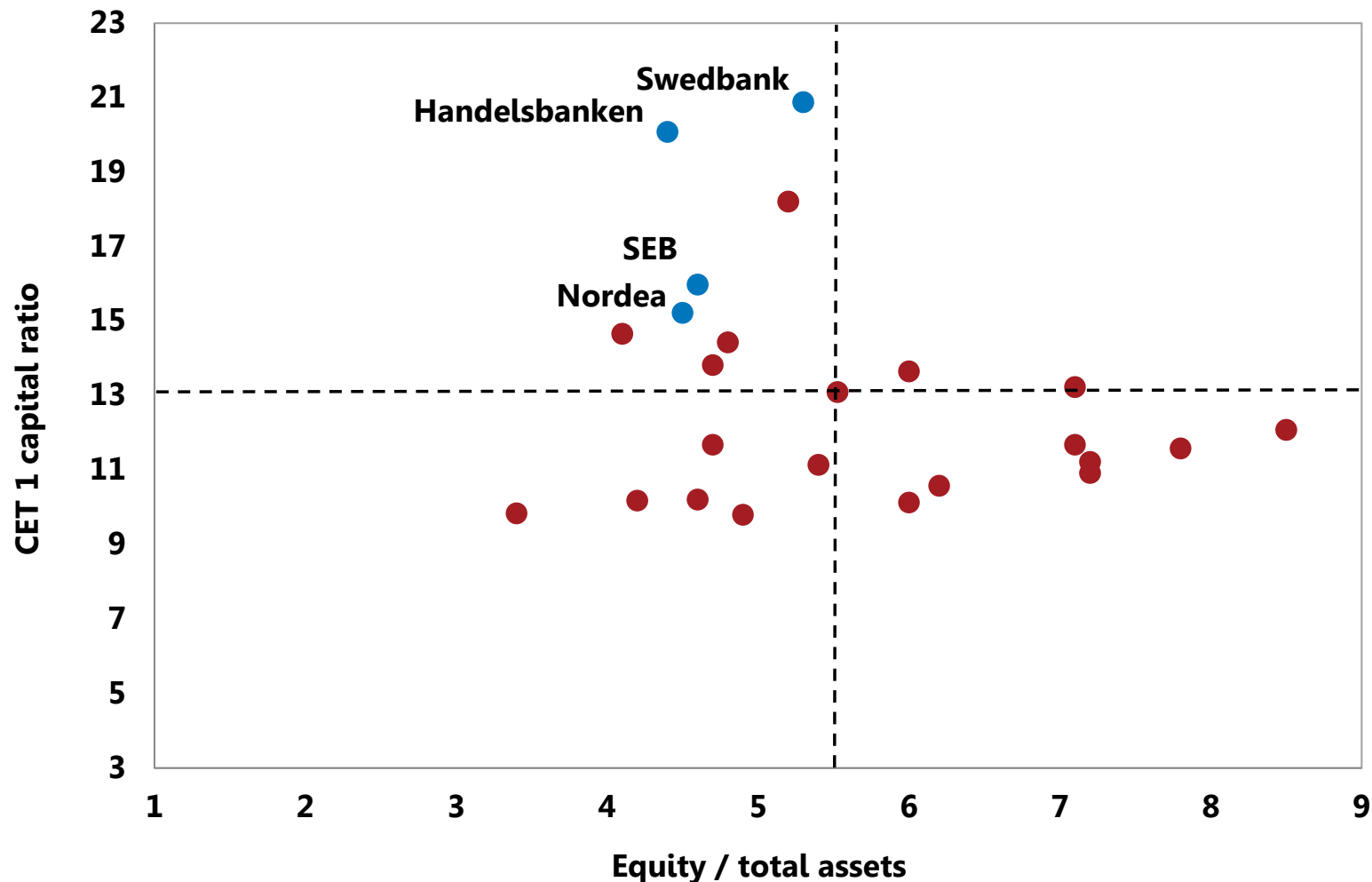
Profits before loan losses and loan losses in the major Swedish banks

Rolling four quarters, SEK billion, fixed prices, September 2014



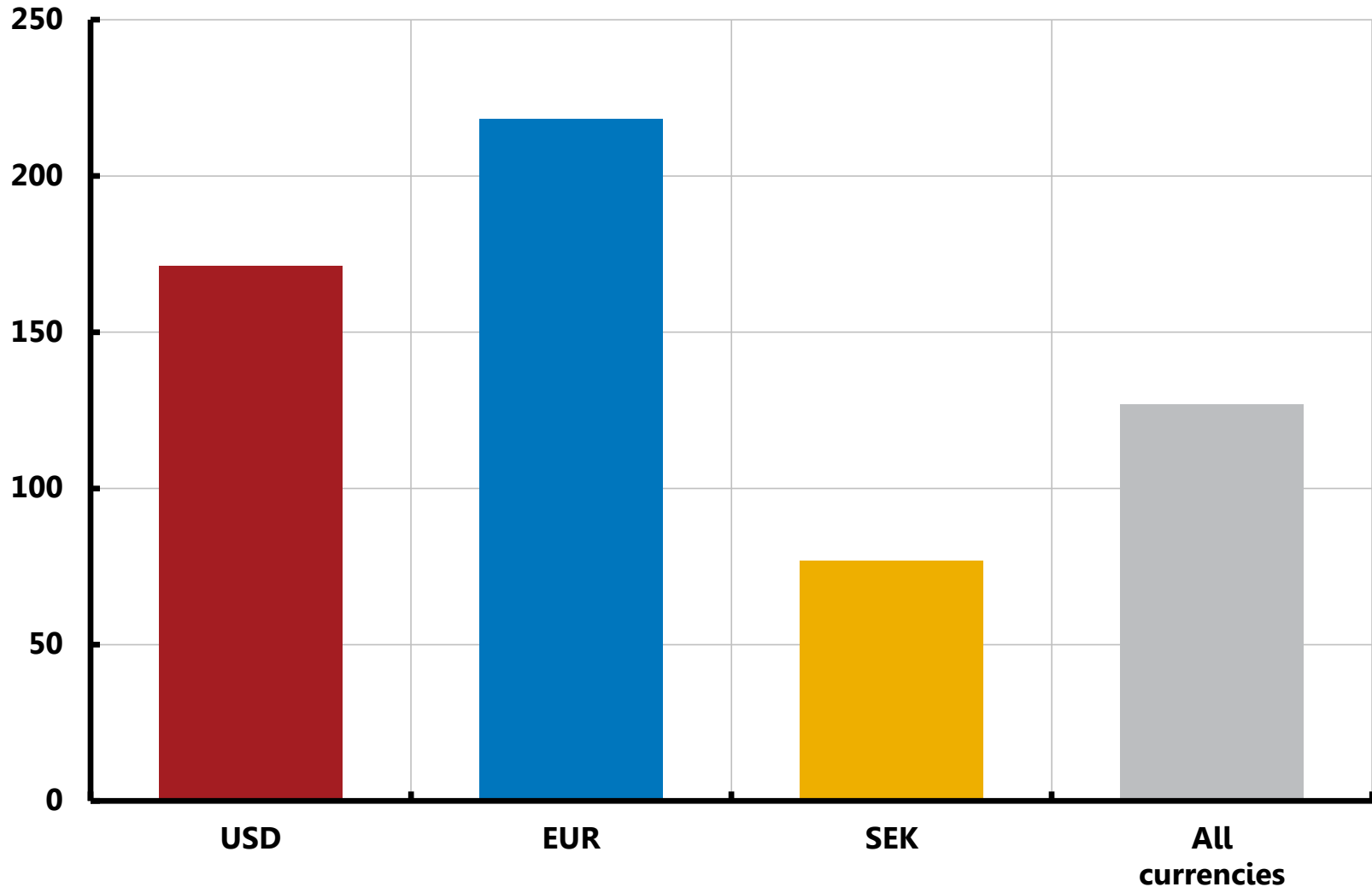
Swedish and European banks' CET 1 capital ratios and equity in relation to total assets

June 2014, per cent



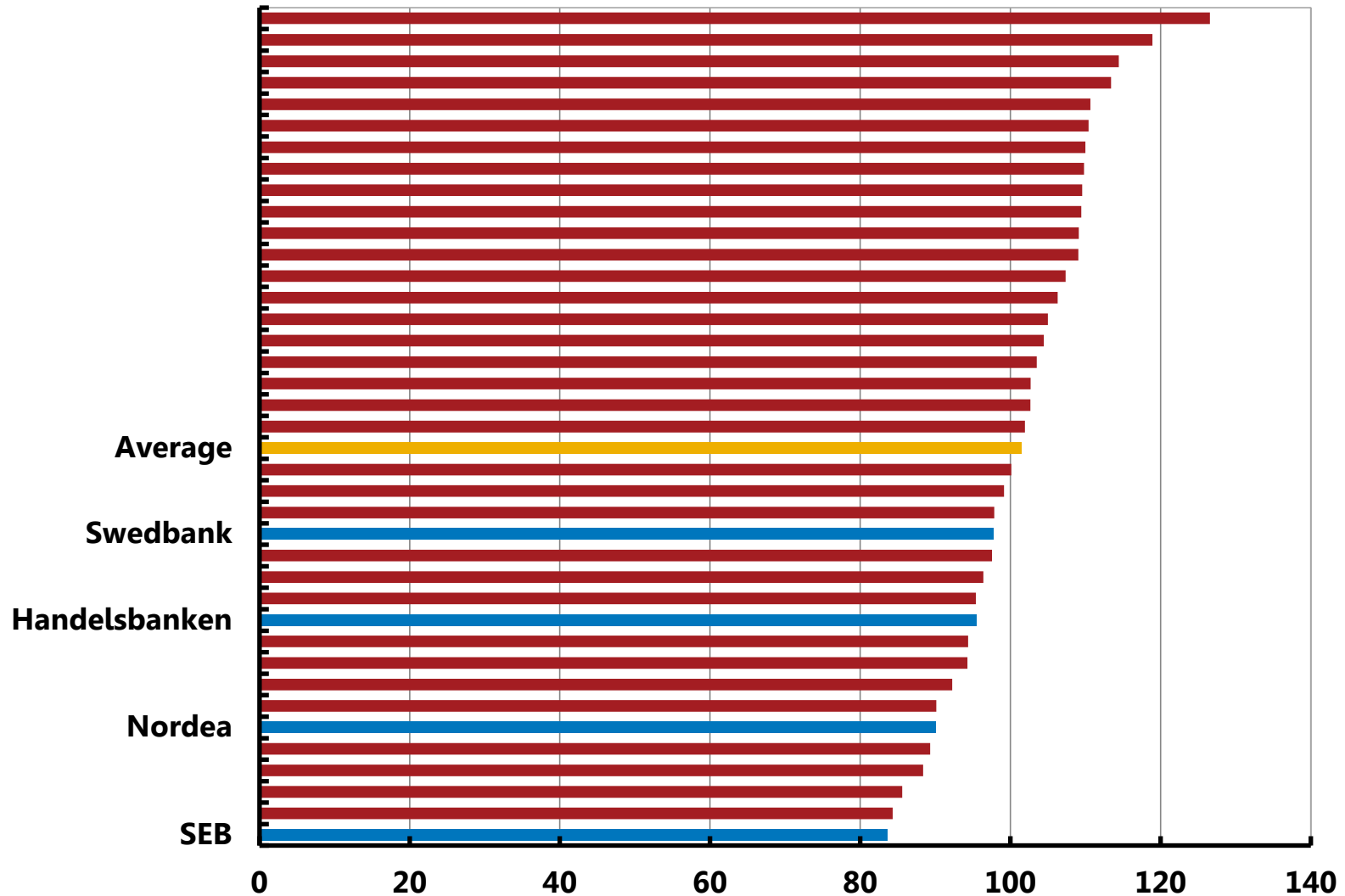
The major Swedish banks' Liquidity Coverage Ratio (LCR)

September 2014, per cent



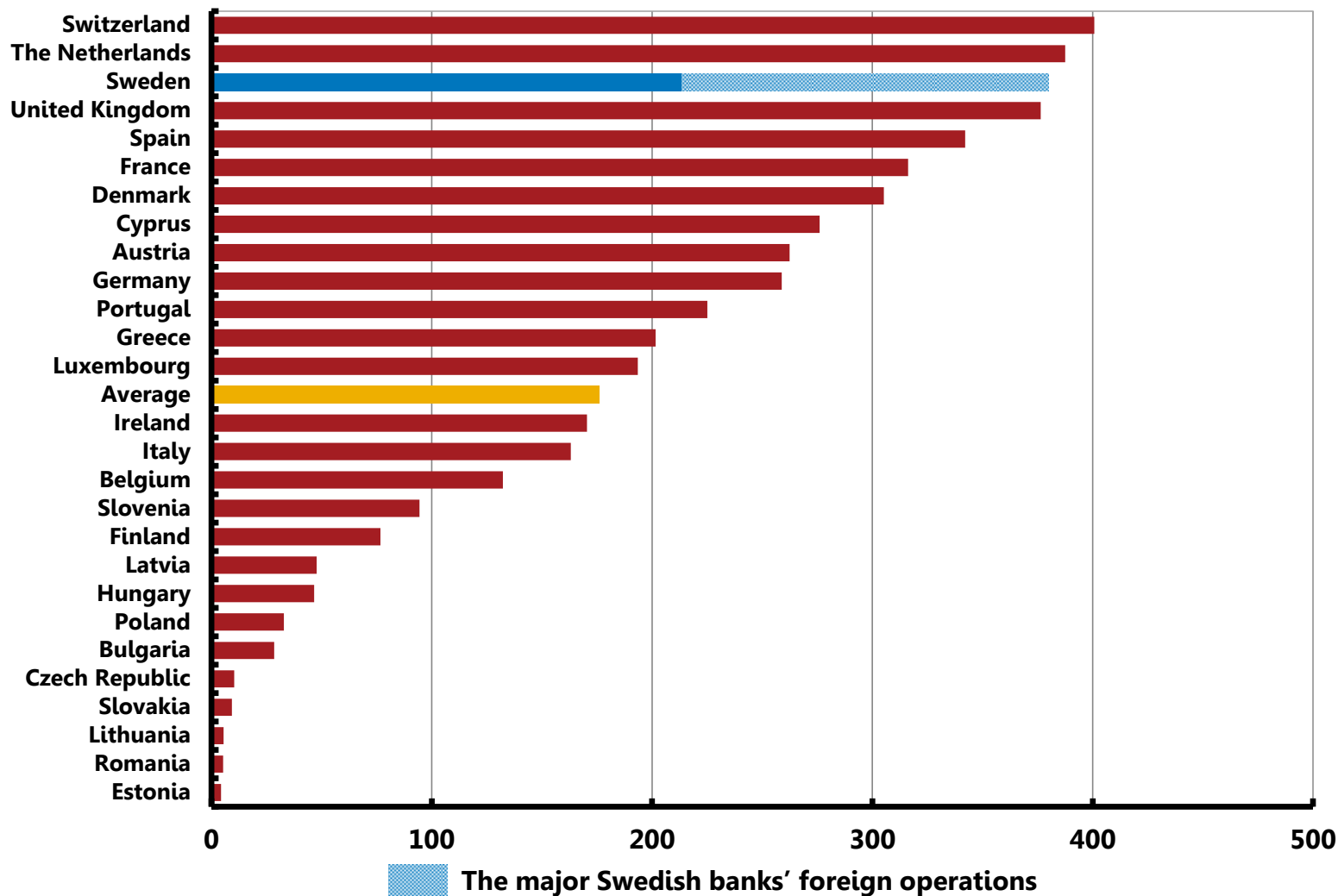
The Riksbank's structural liquidity measure

December 2013, per cent



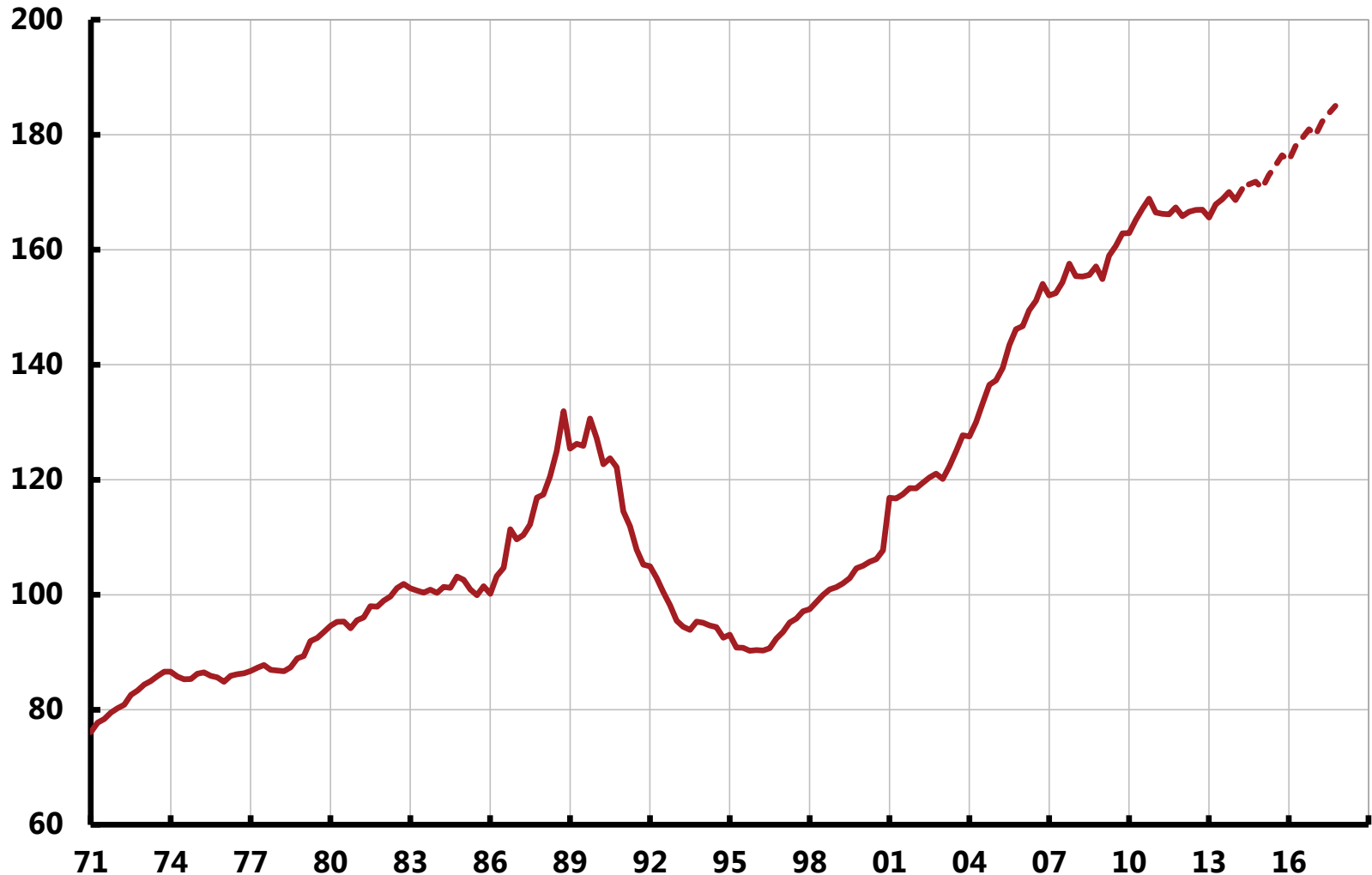
The banks' assets in relation to GDP

December 2013, per cent



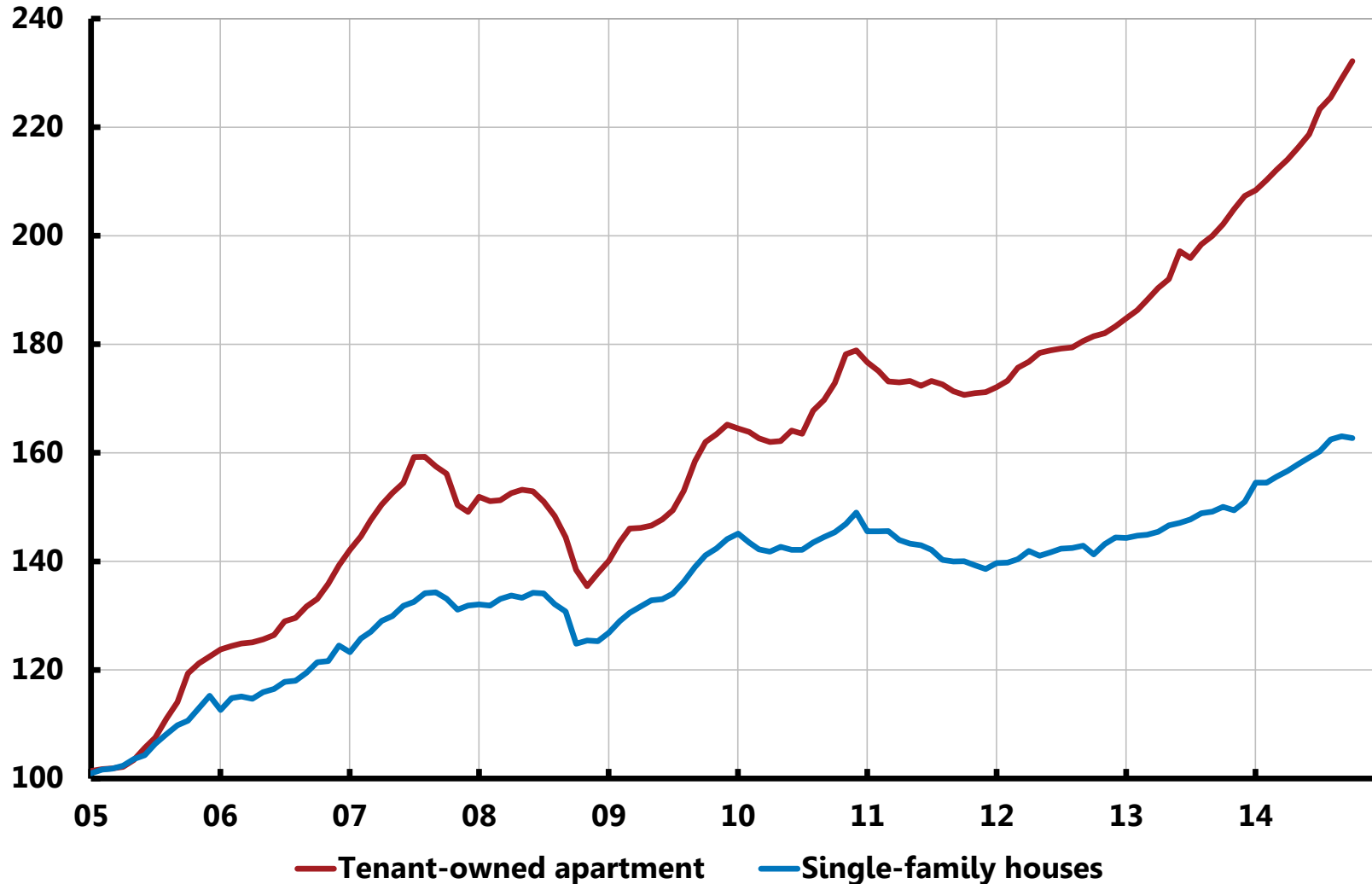
Swedish households' debt ratio

Total debt as a percentage of disposable income



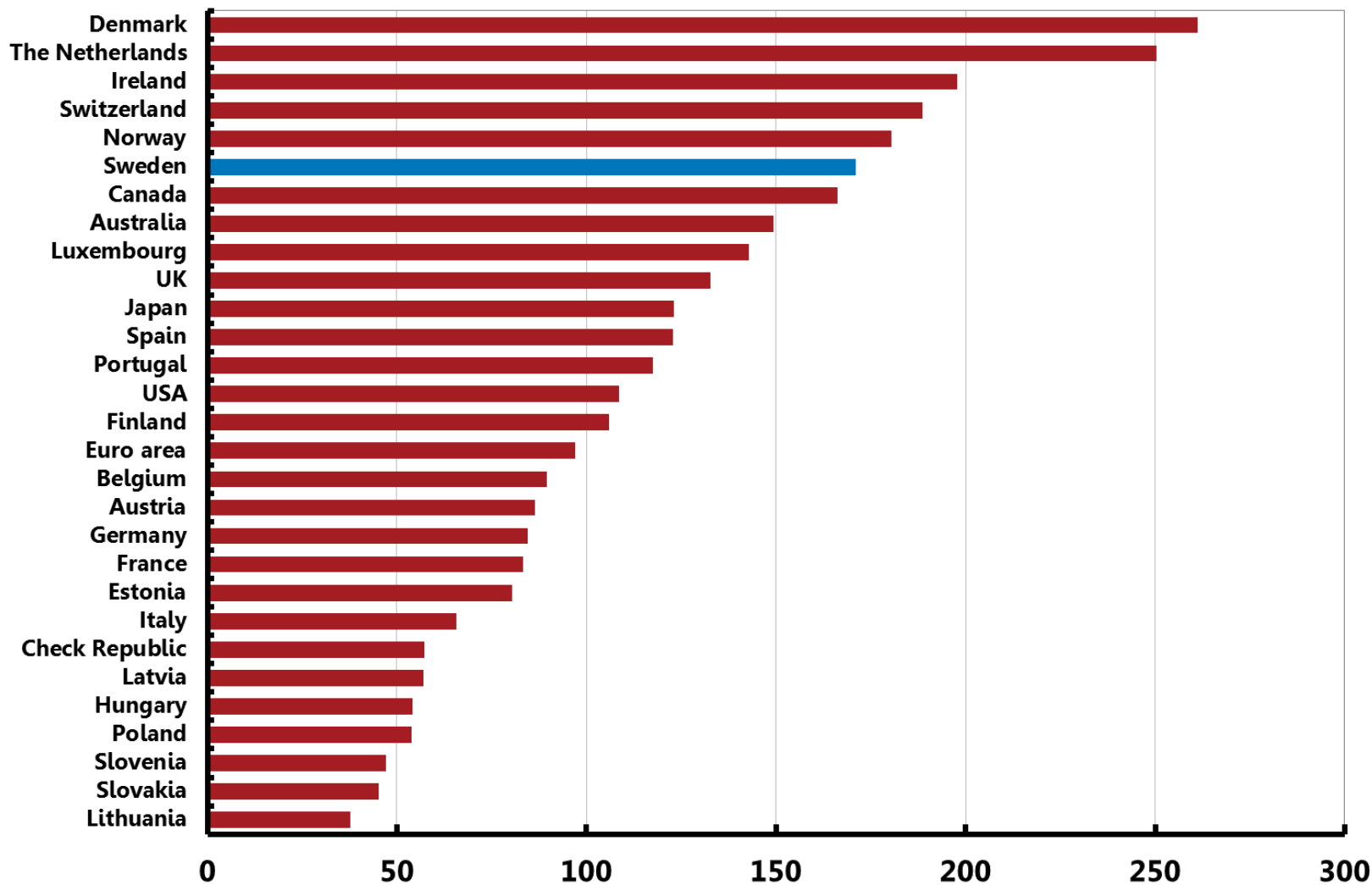
Housing prices in Sweden

Index, January 2005 = 100



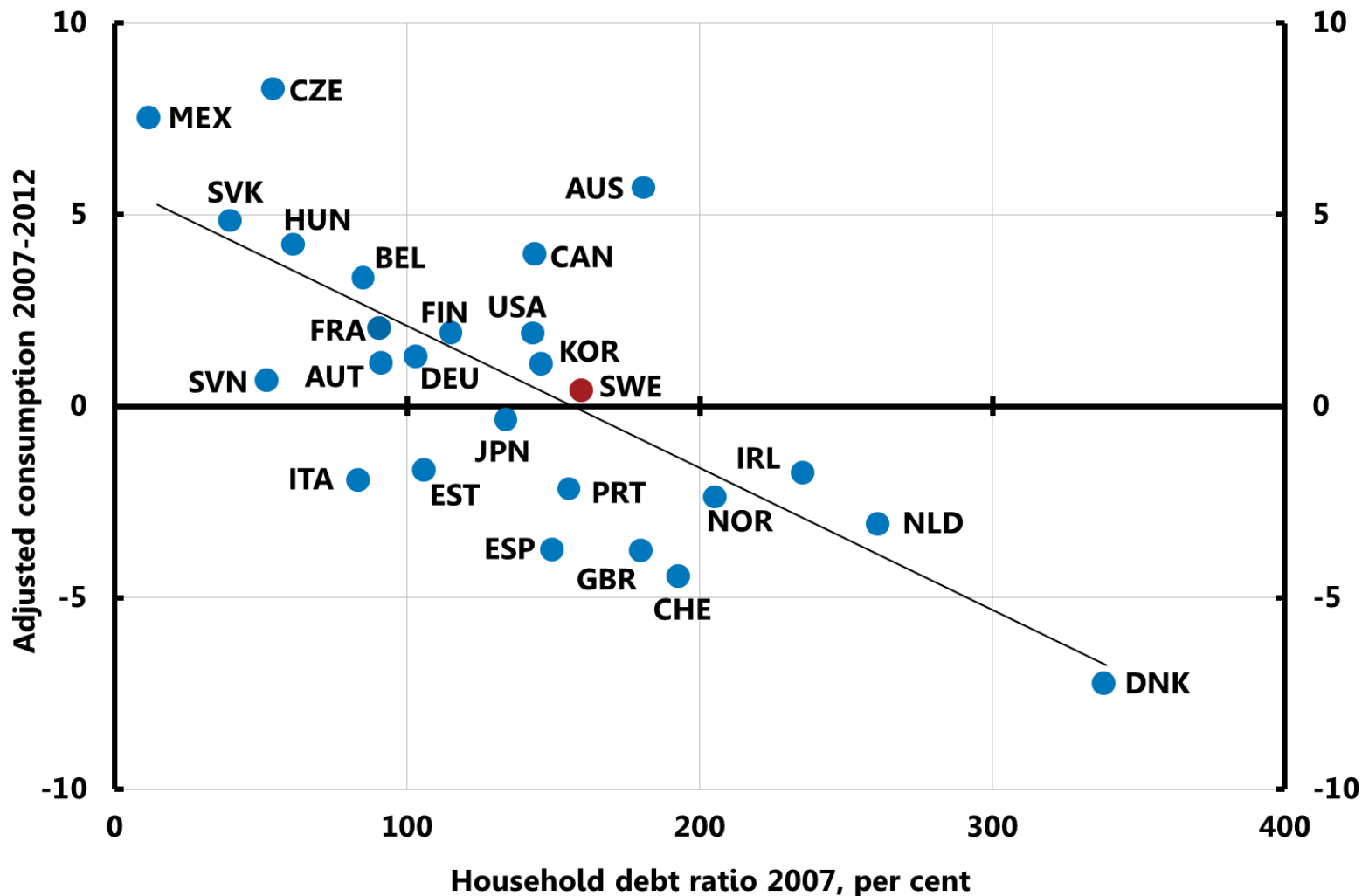
Households' debt ratio in various countries

Per cent of disposable income



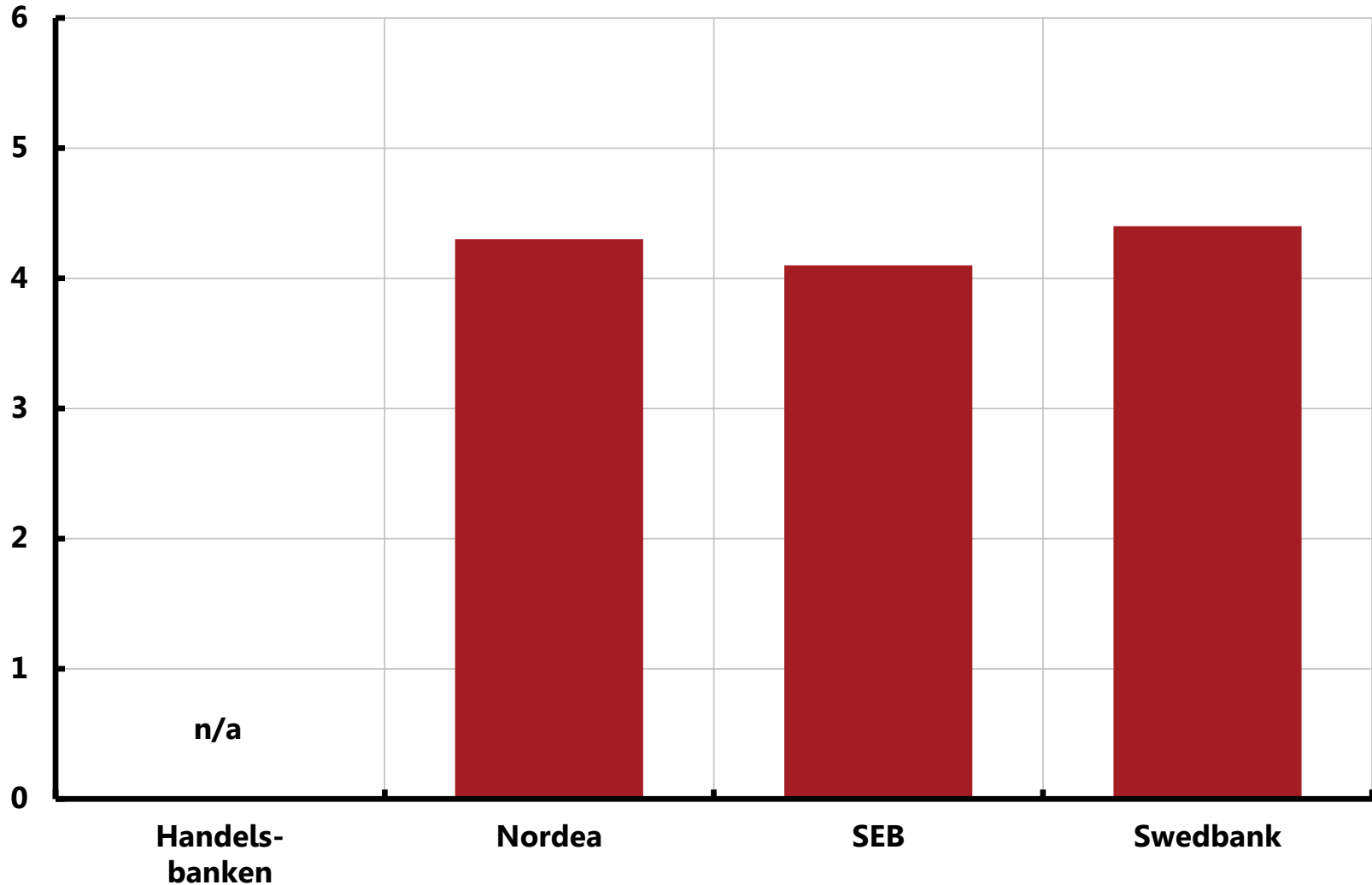
The relationship between debt ratio and consumption growth, 2007–2012

Per cent



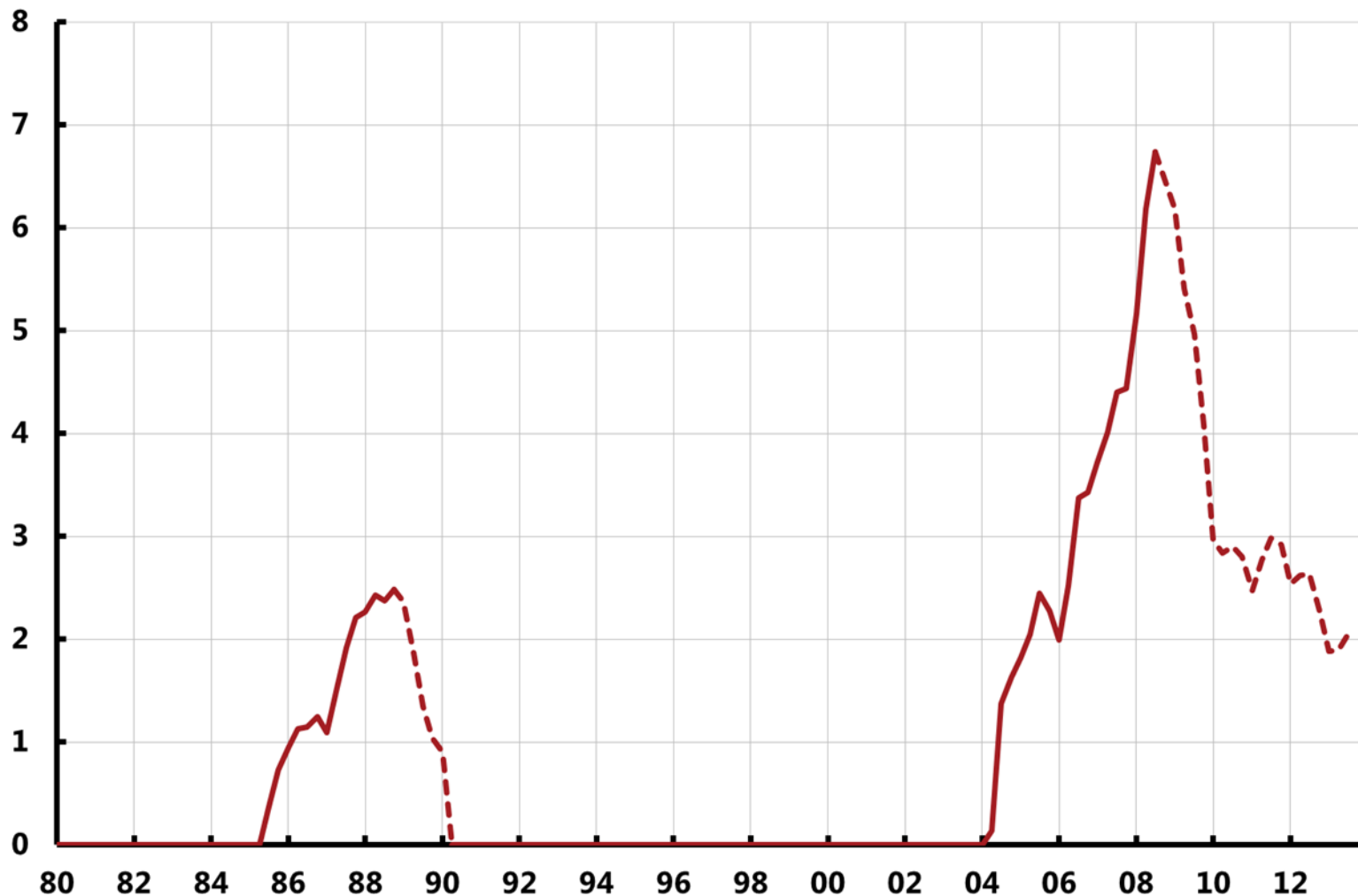
The banks reported leverage ratio

September 2014, per cent



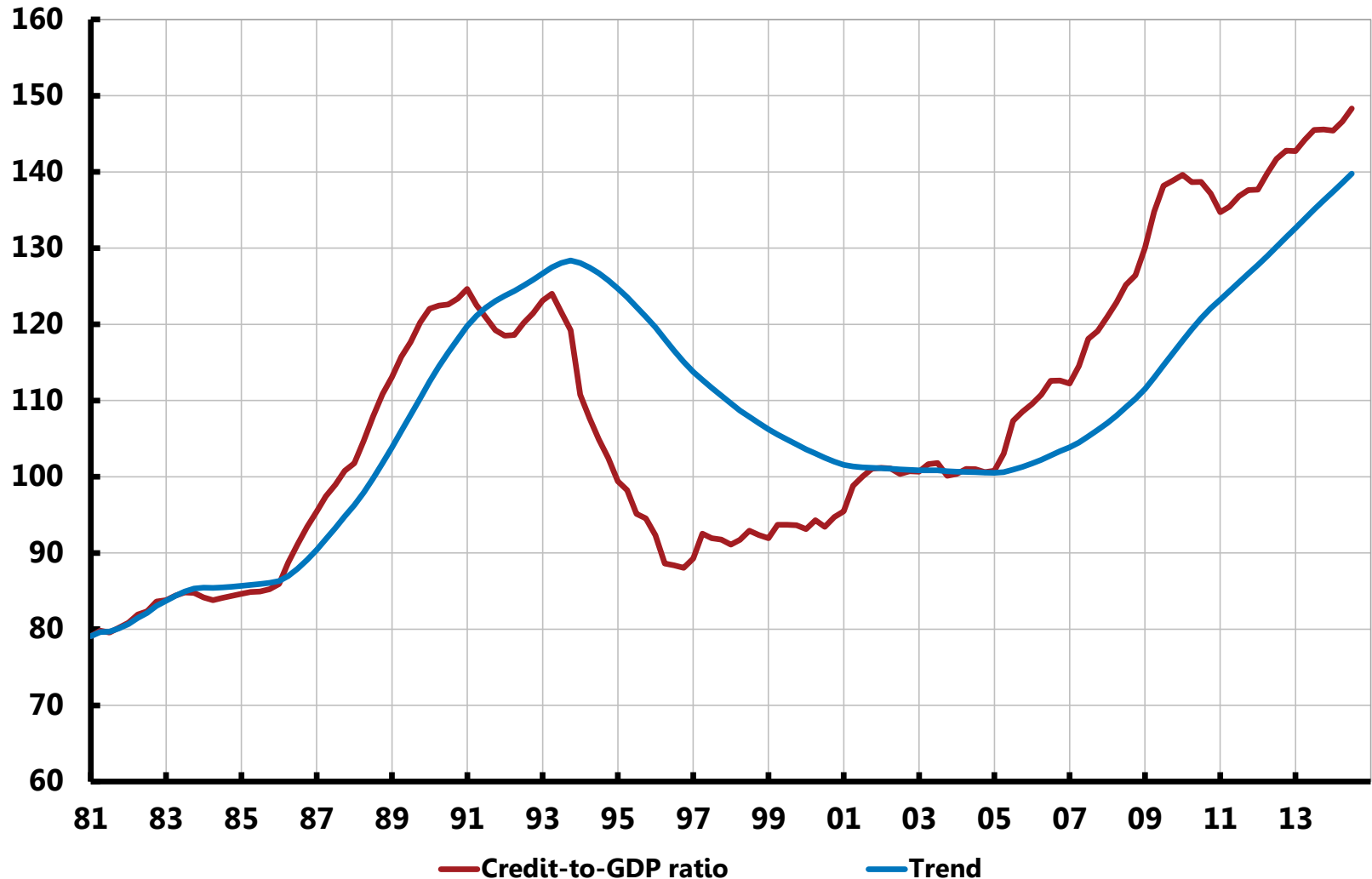
The countercyclical buffer rate according to the Basel Committee's standard method with no upper limit for the buffer rate

Per cent



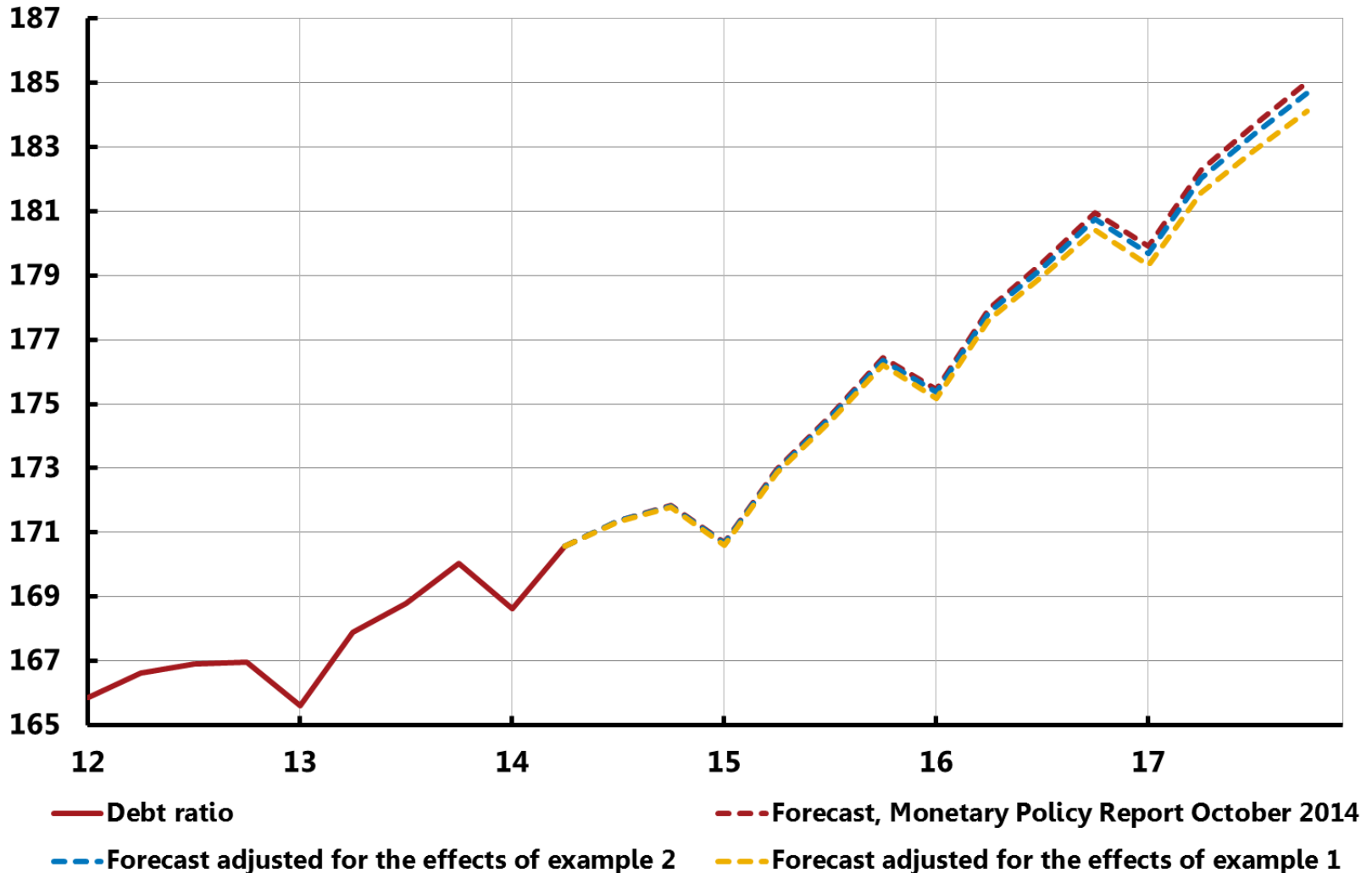
The credit-to-GDP ratio and statistical trend according to the Basel Committee's standard method

Per cent



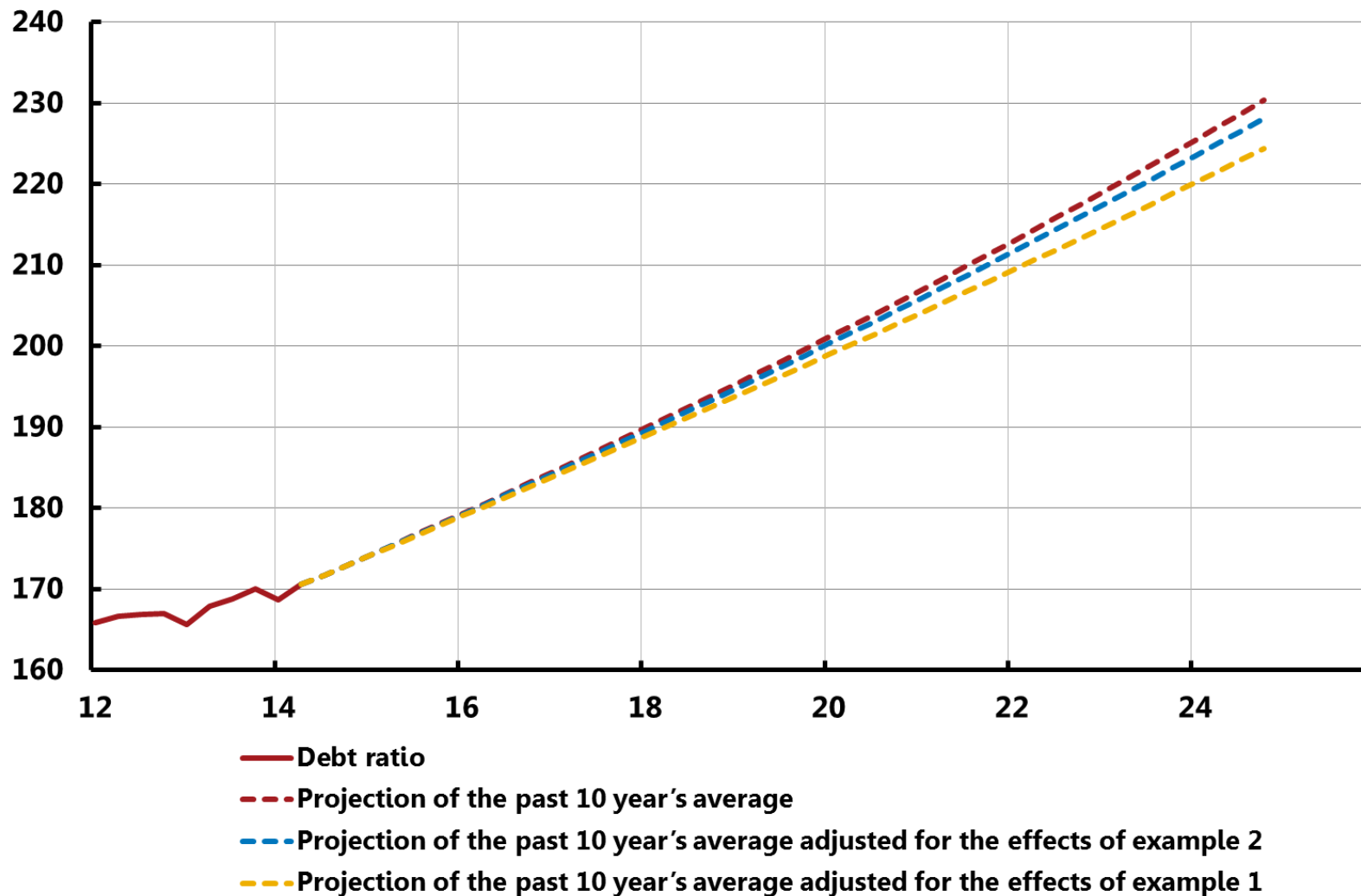
Forecast for household debt ratio

Per cent



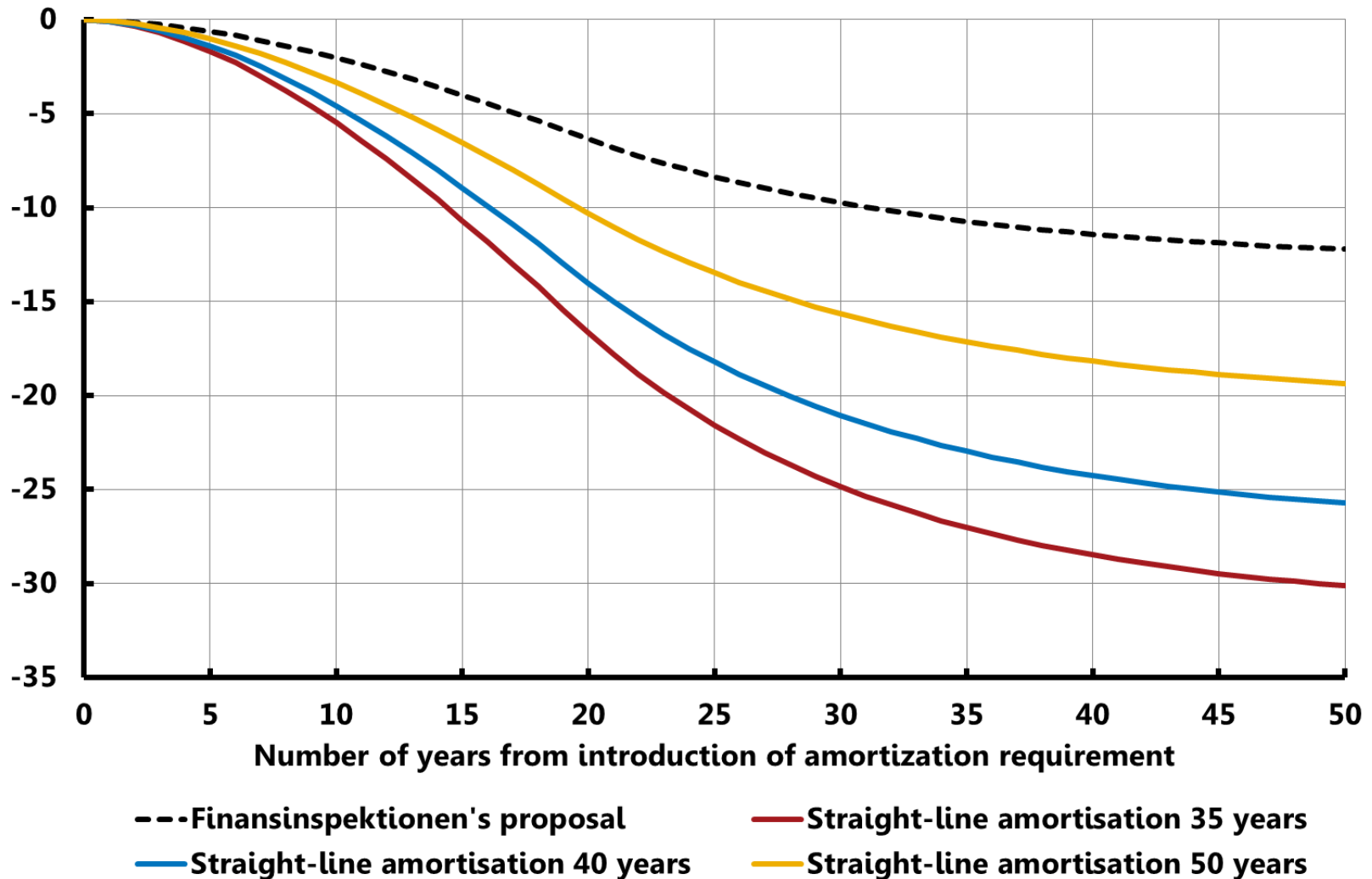
Projections of the debt ratio based on the average increase over the last 10 years

Per cent



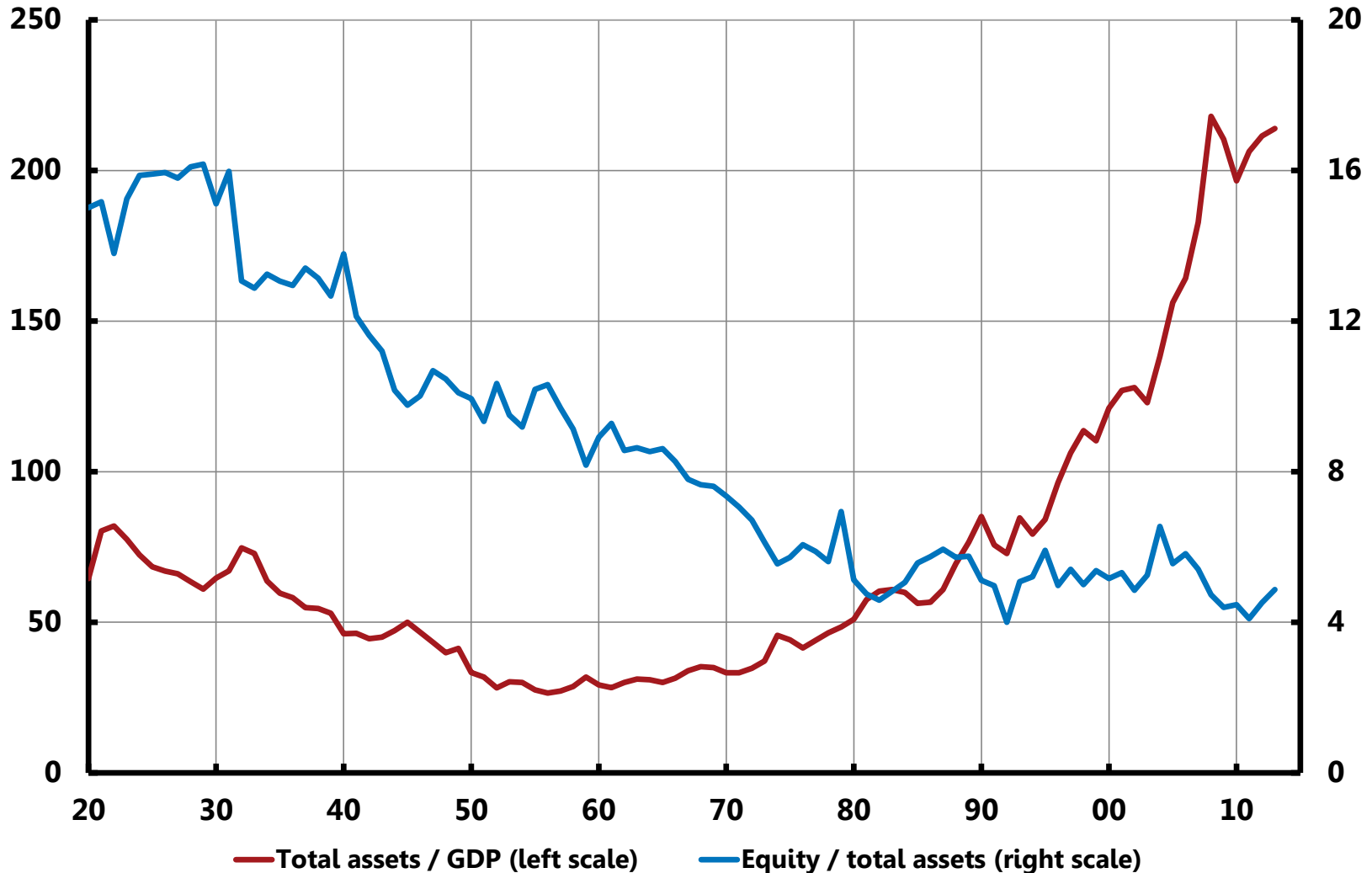
Change in the debt ratio compared to the base scenario in connection with different amortisation requirements

Per cent



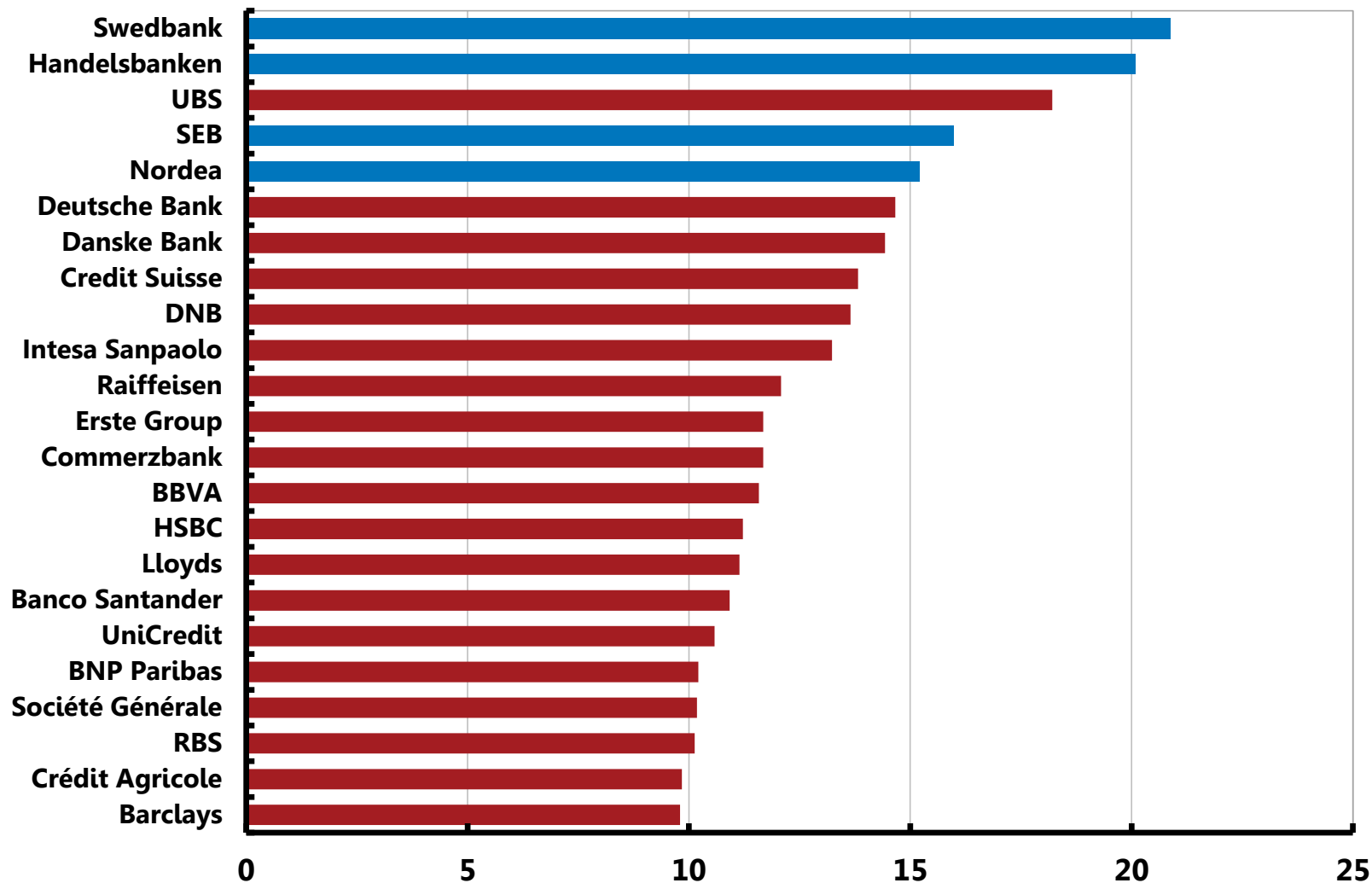
Swedish banks' total assets in relation to GDP and equity in relation to total assets

Per cent



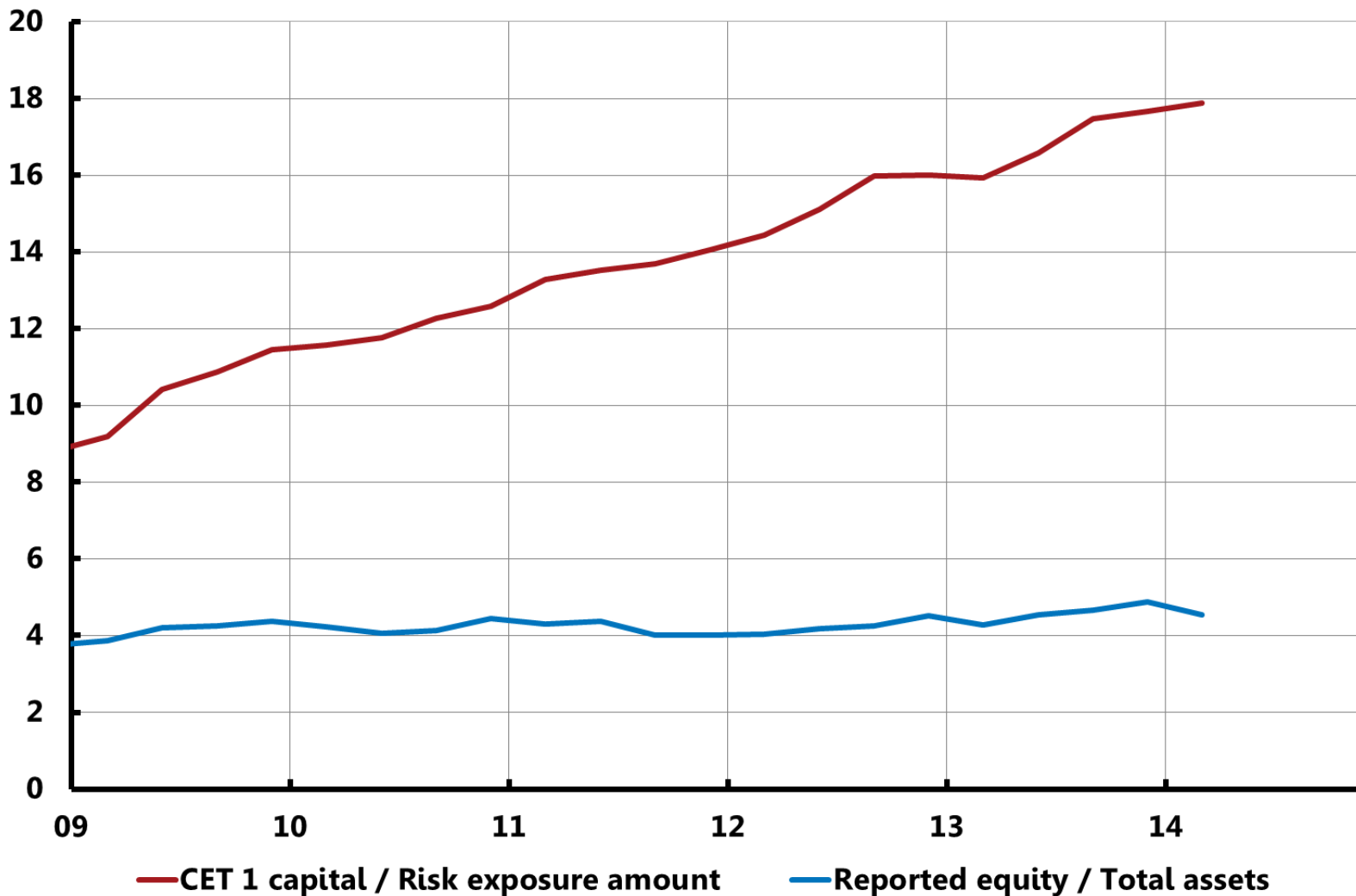
CET 1 capital ratios in accordance with Basel III

June 2014, per cent



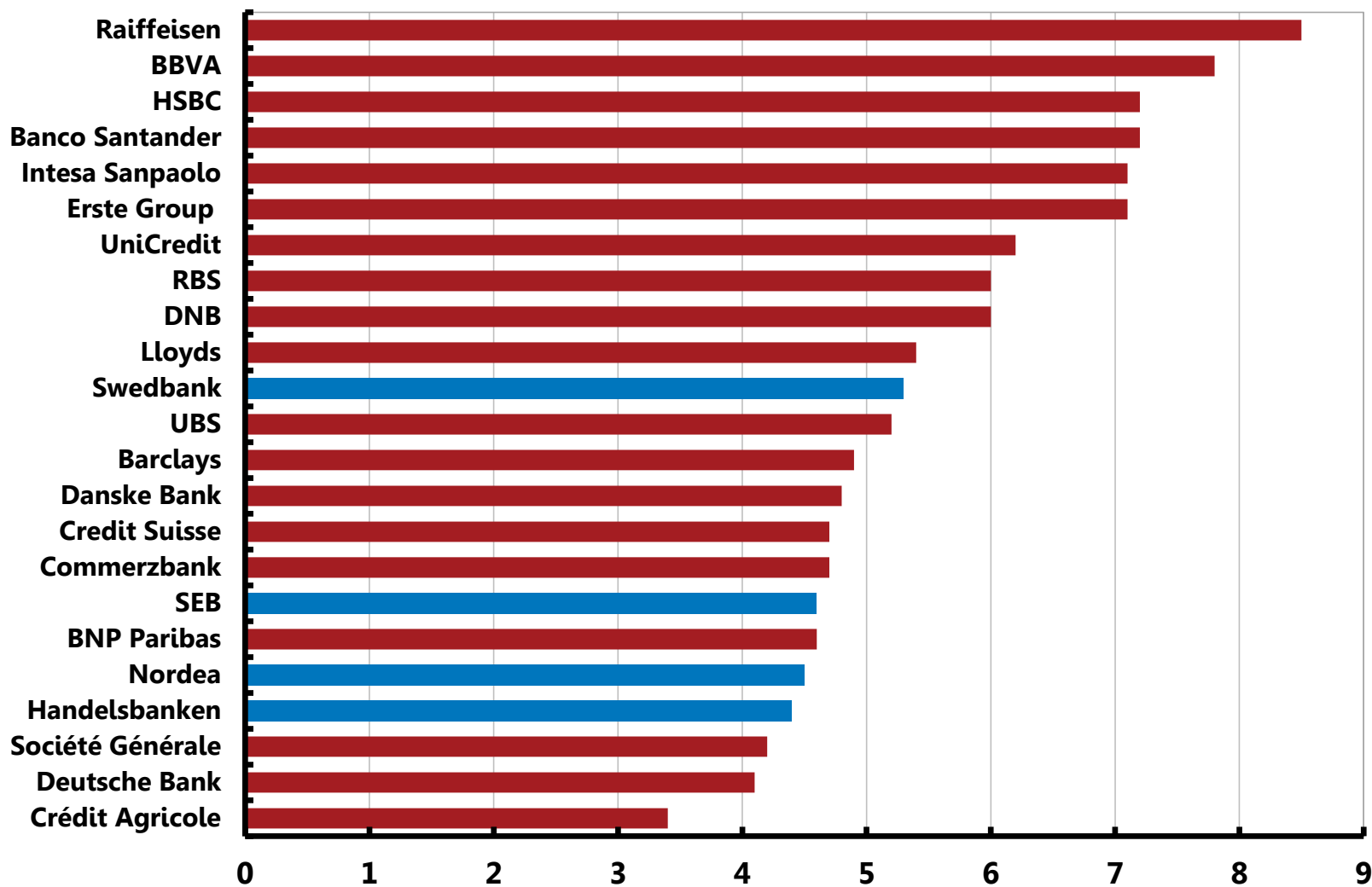
CET 1 capital ratios and reported equity in relation to total assets of the major Swedish banks

Per cent



Reported equity in relation to total assets

June 2014, per cent



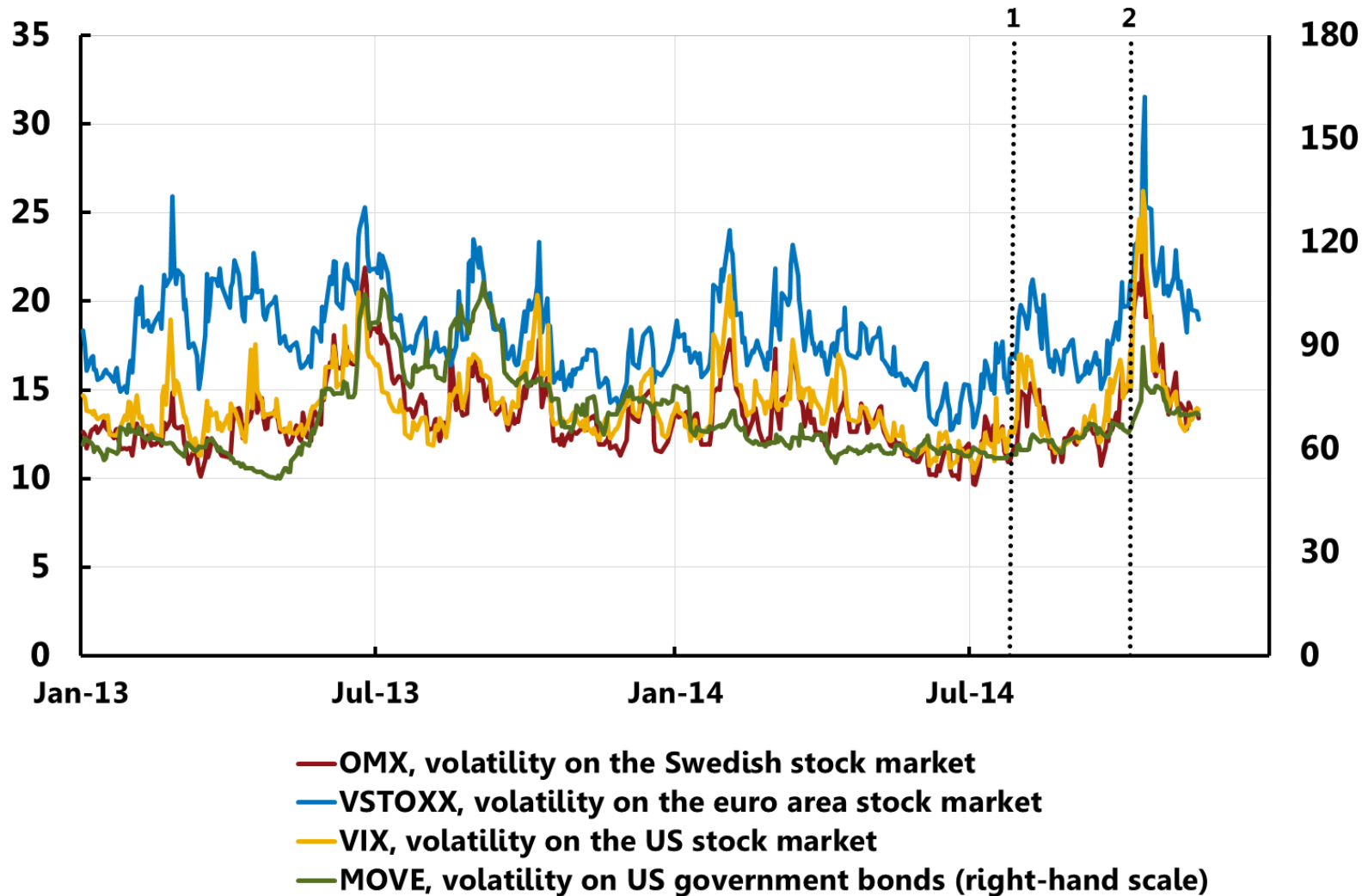


Chapter 2

2014-12-04

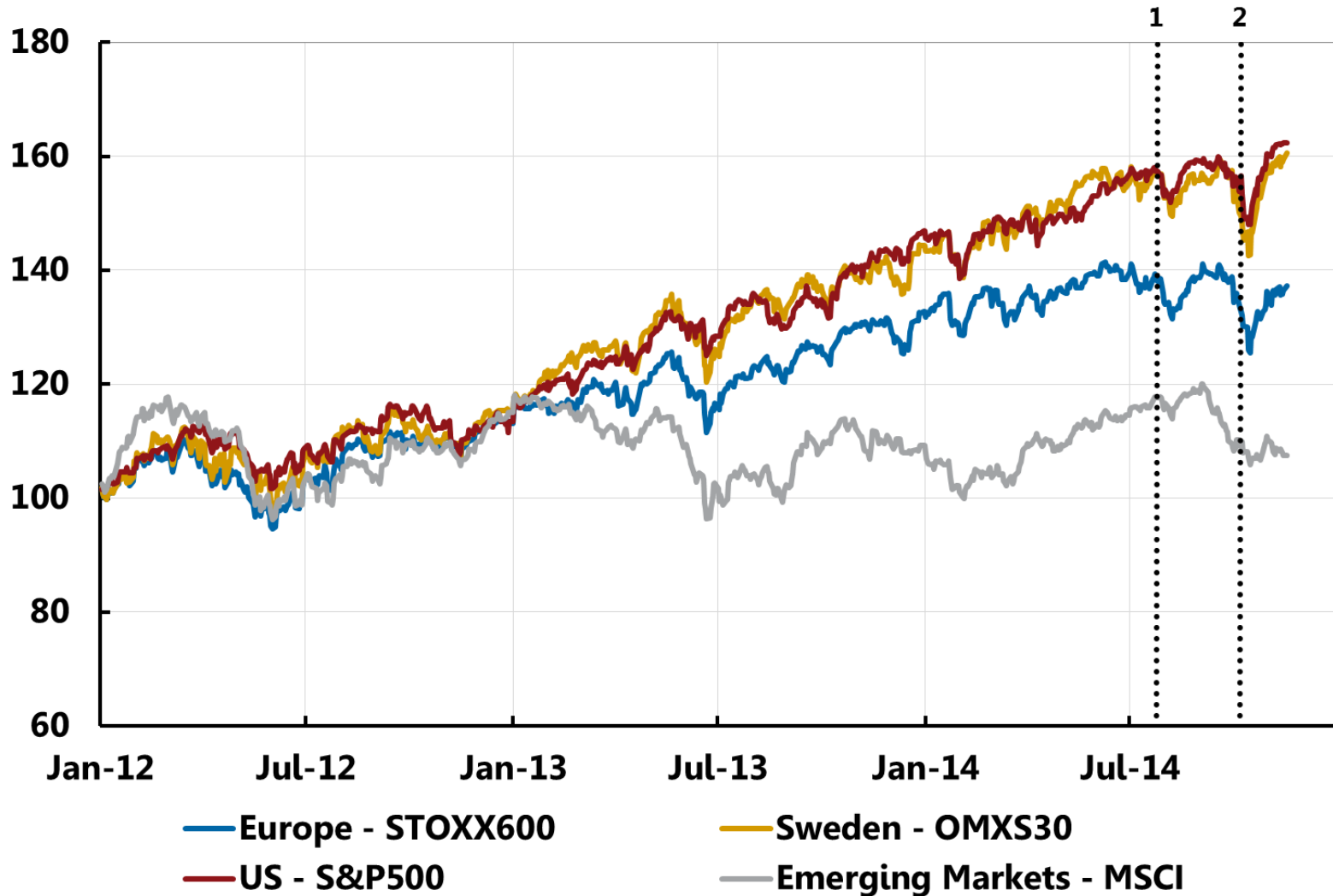
Expected volatility on the bond and stock markets

Index



The stock market

Index, 1 January 2012 = 100



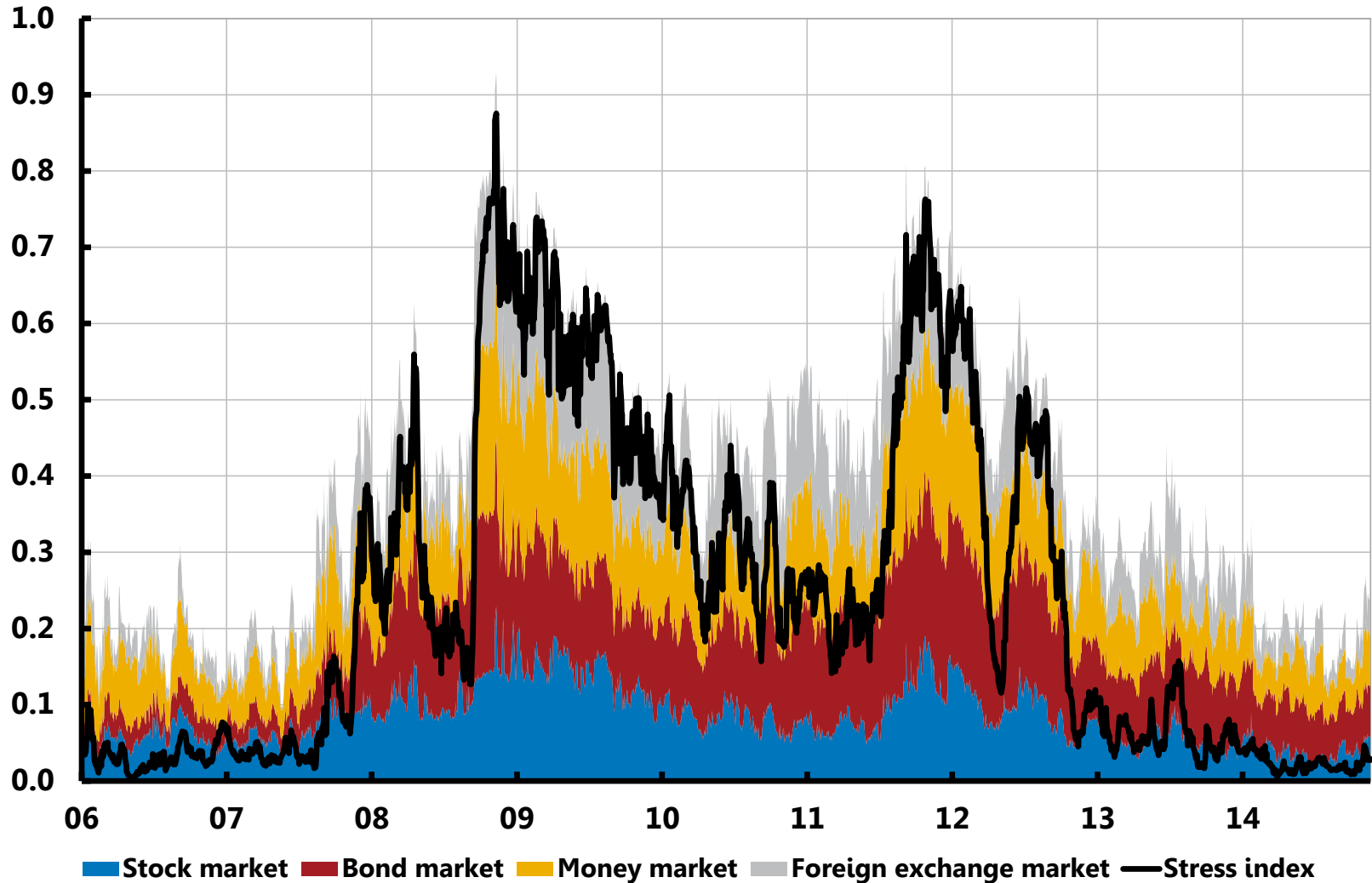
Corporate bond yields

Basis points



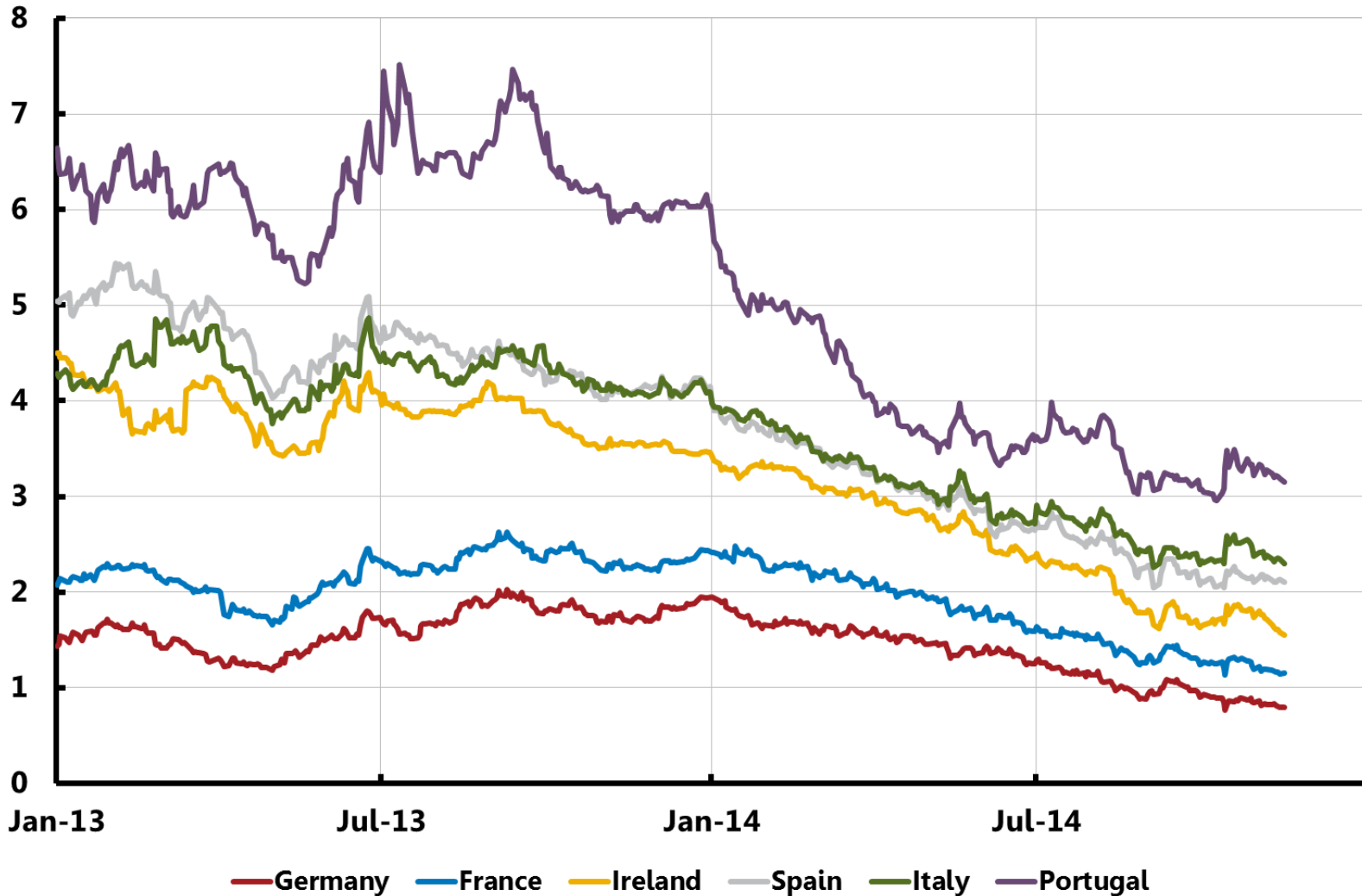
Swedish stress index

Ranking (0=low stress, 1=high stress)



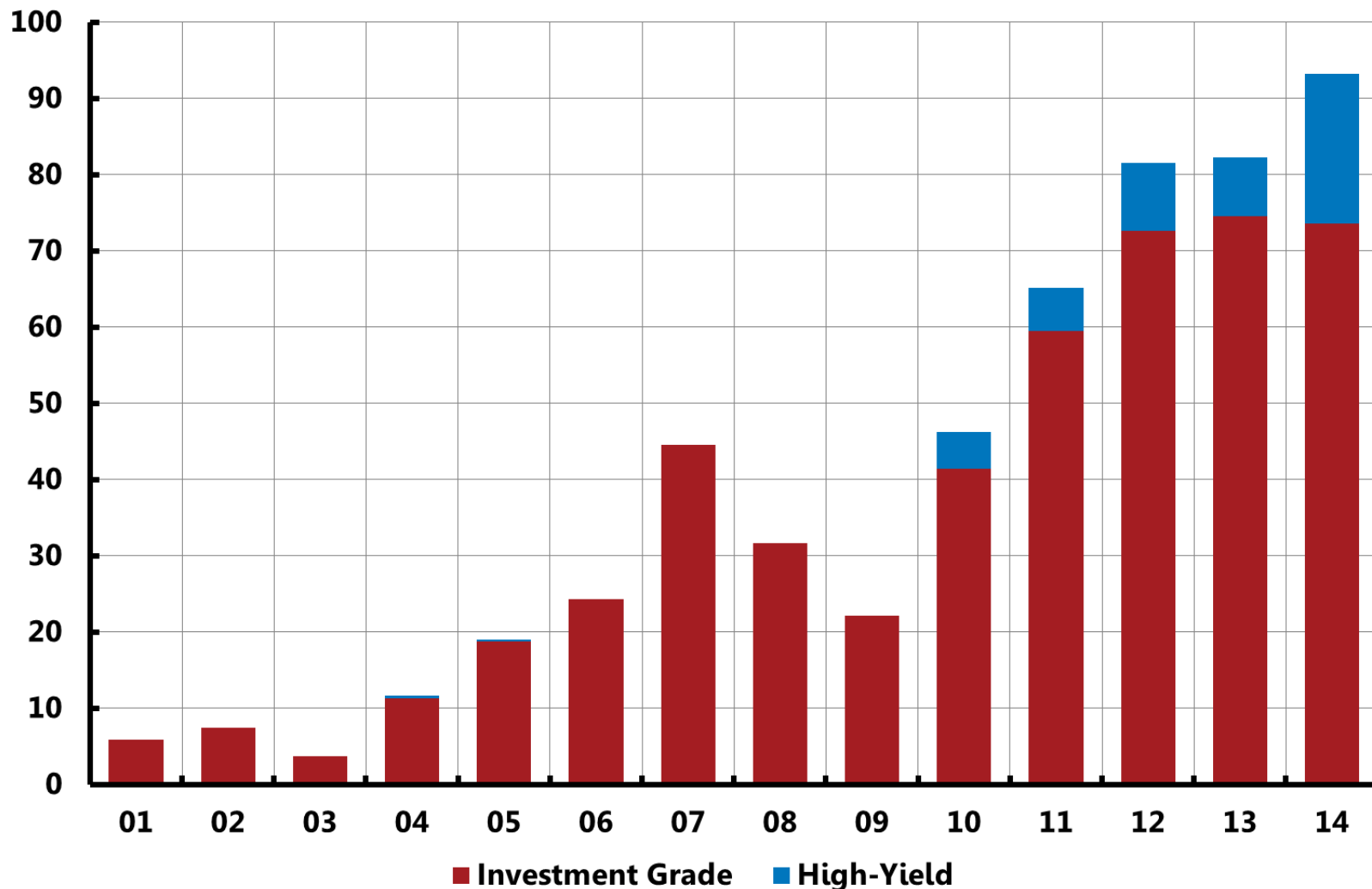
Ten-year government bond yields

Per cent



Issues on the Swedish market for corporate bonds

SEK billion



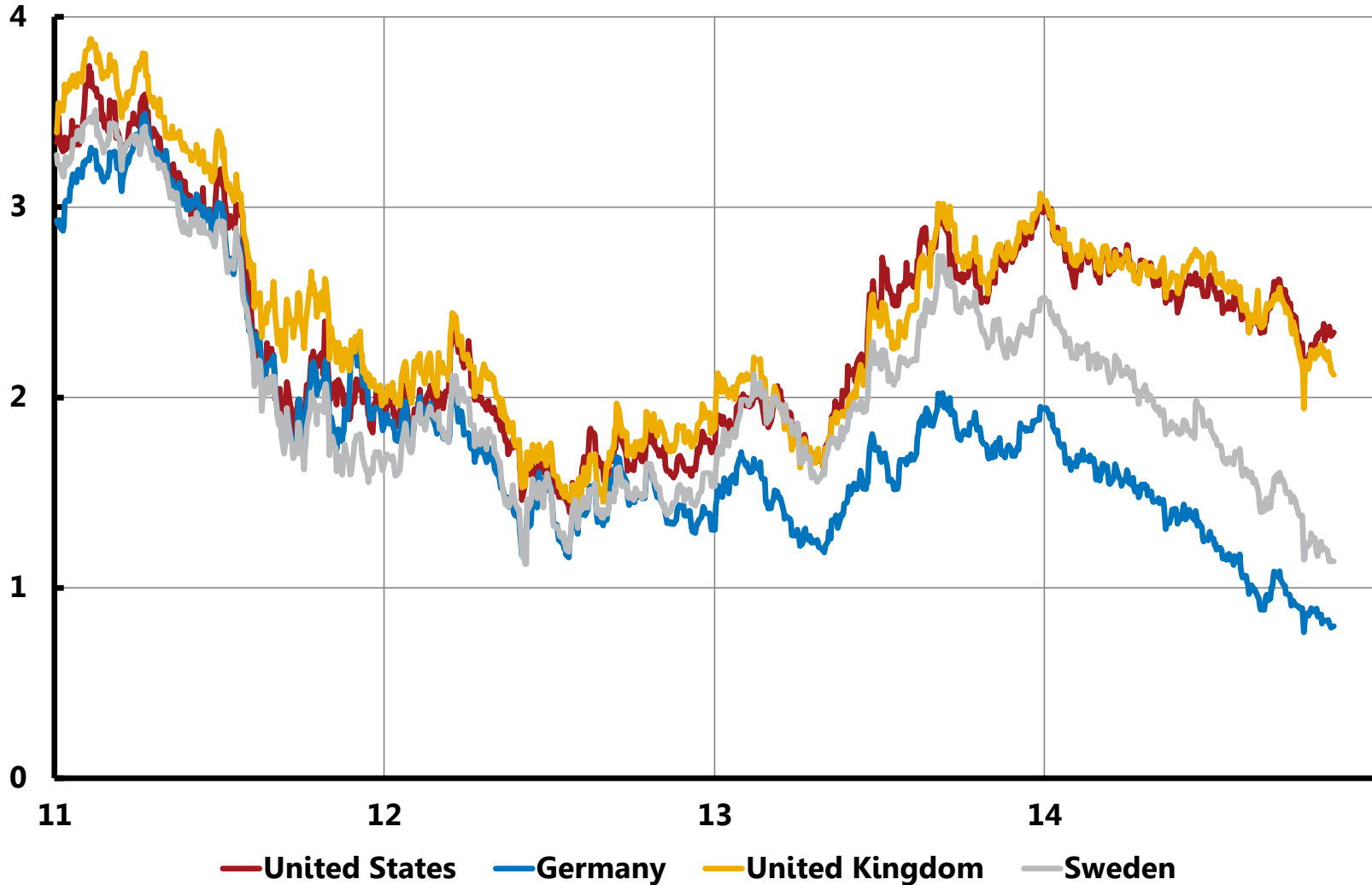
Risk premia for Swedish corporate bonds

Difference against an interest rate swap, basis points



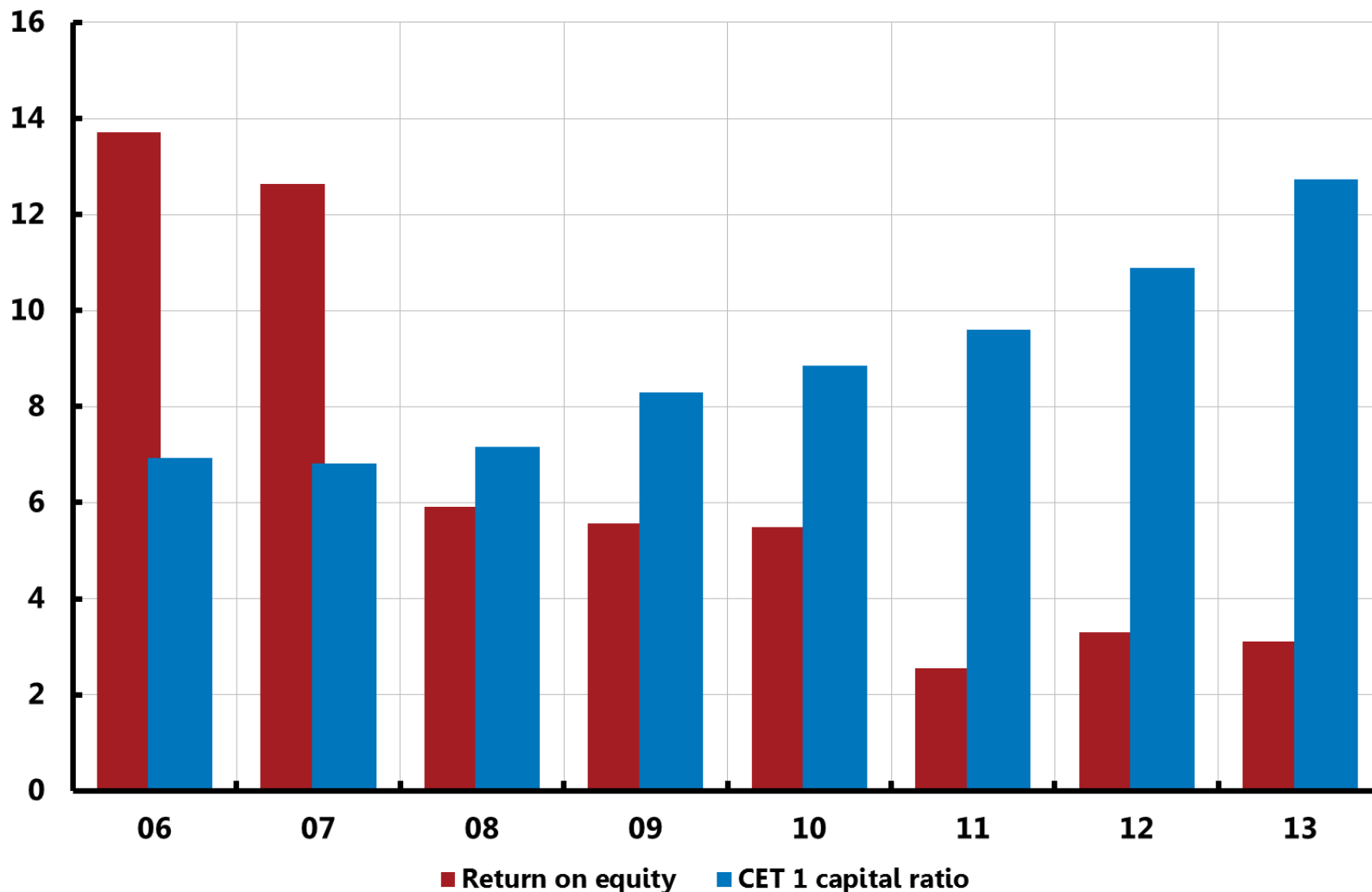
Ten-year government bond yields

Per cent



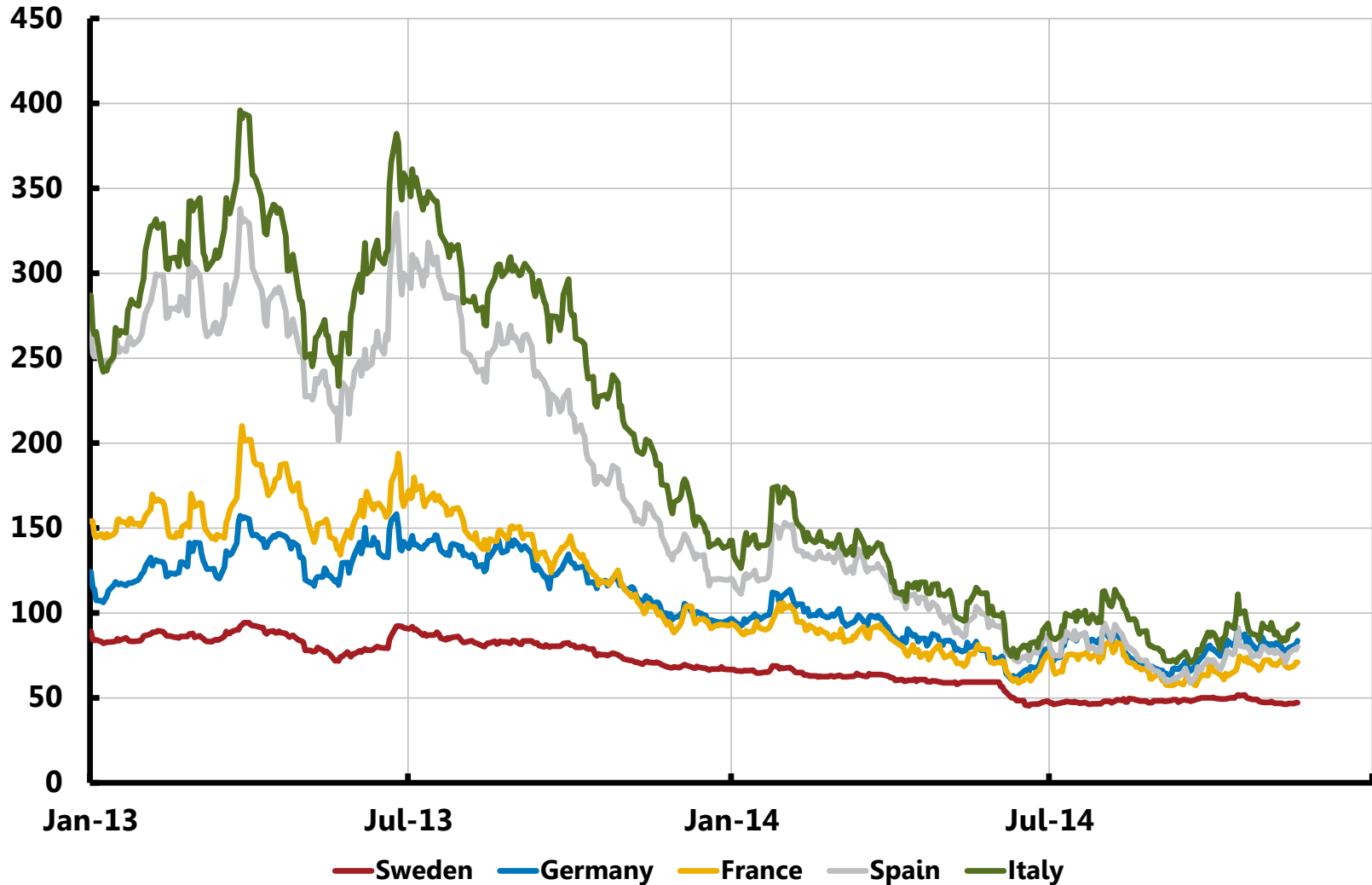
European banks' CET 1 capital ratios and return on equity

Per cent



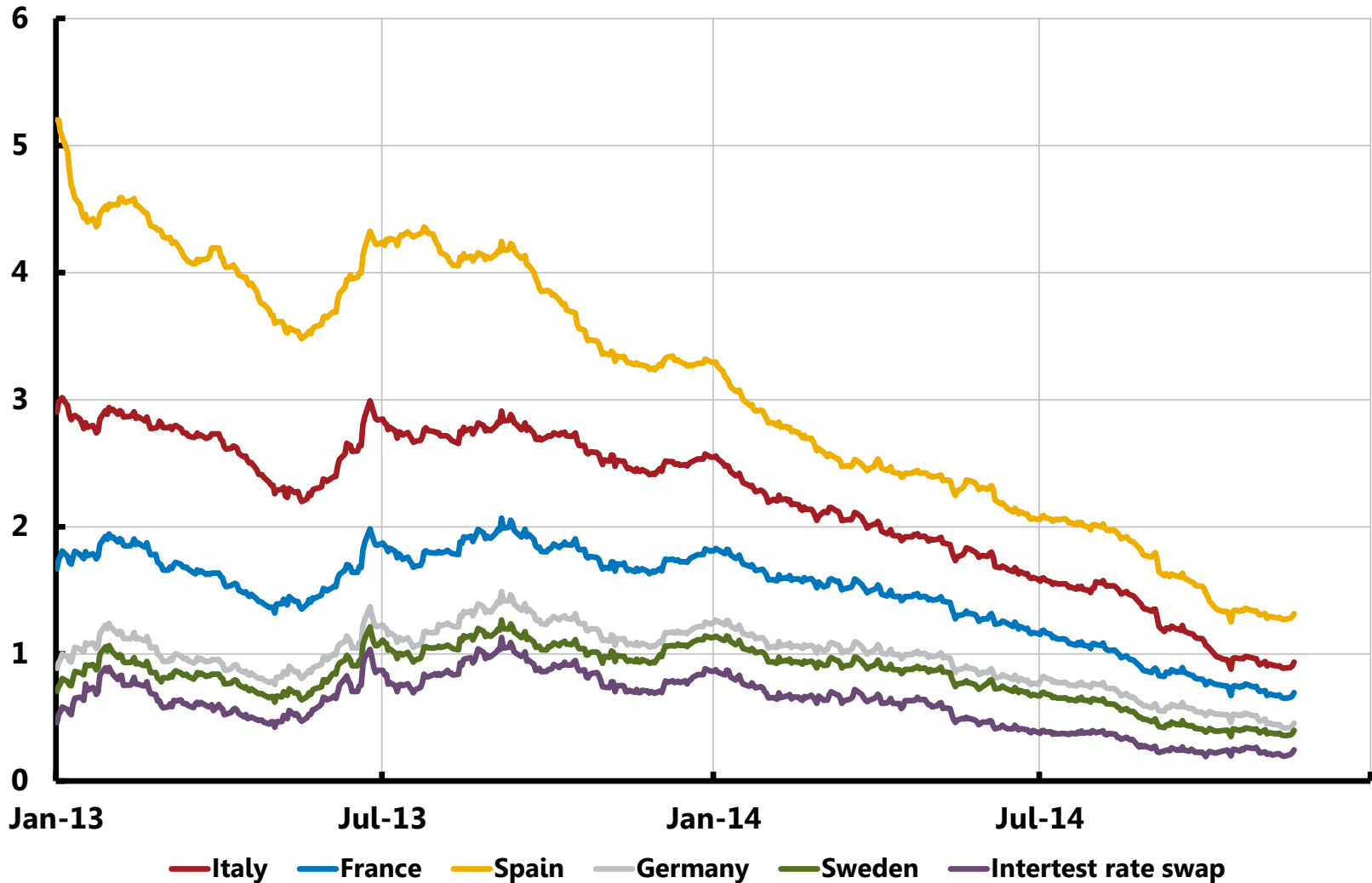
Five-year CDS premiums for banks

Basis points



Covered bond yields

Per cent



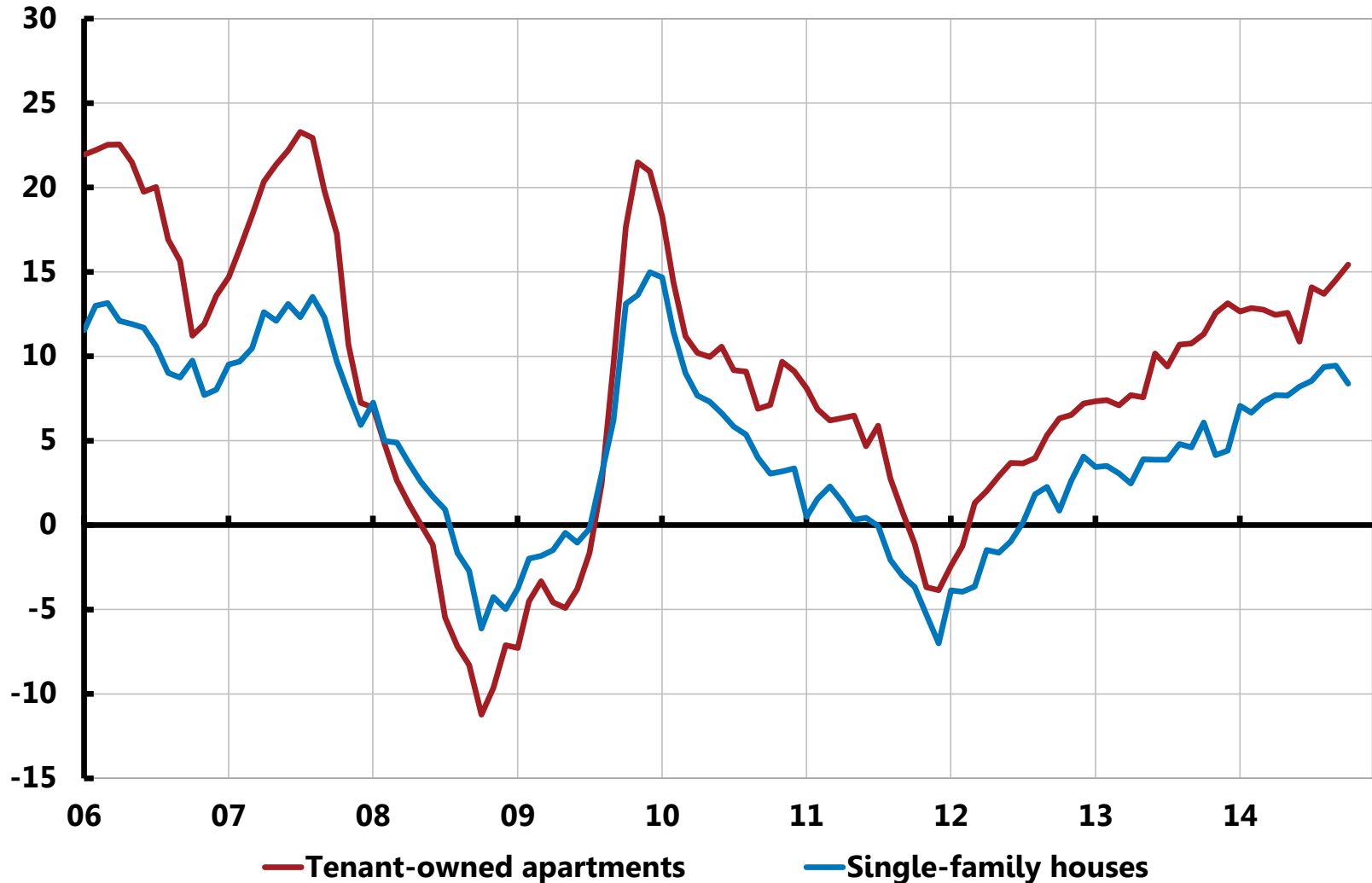


Chapter 3

2014-12-04

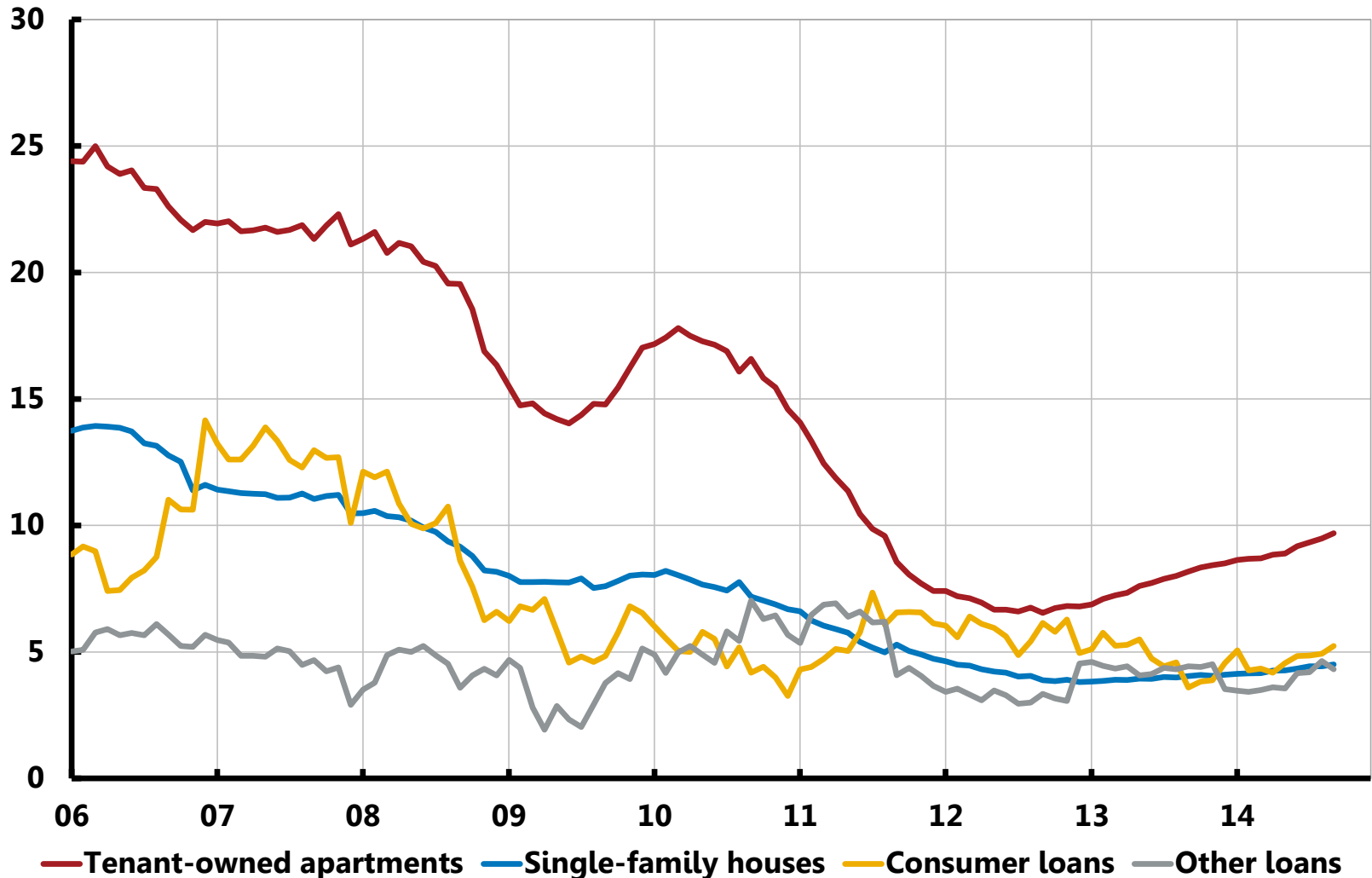
Housing prices in Sweden

Annual percentage change



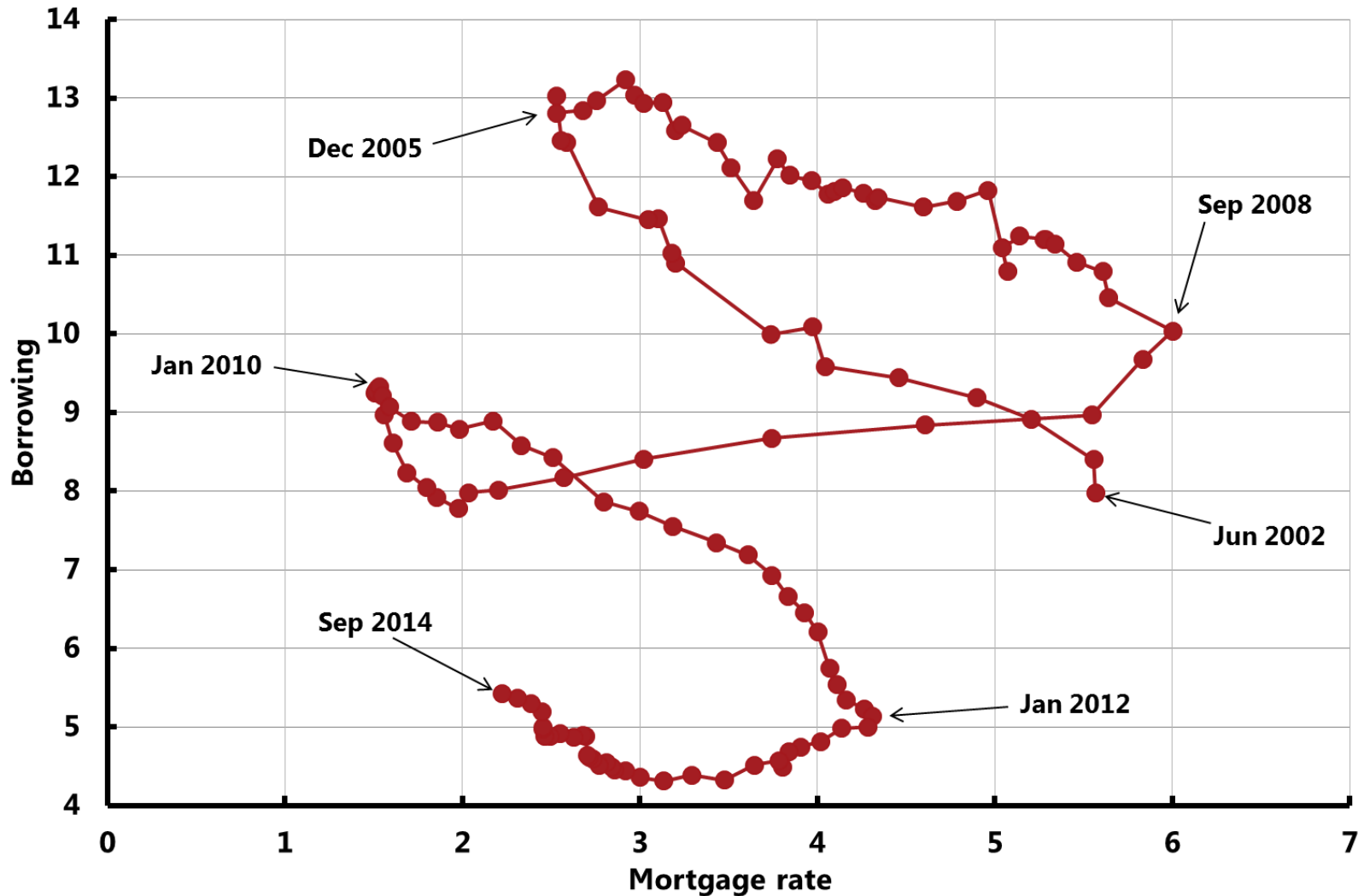
Swedish household debt per type of collateral

Annual percentage change



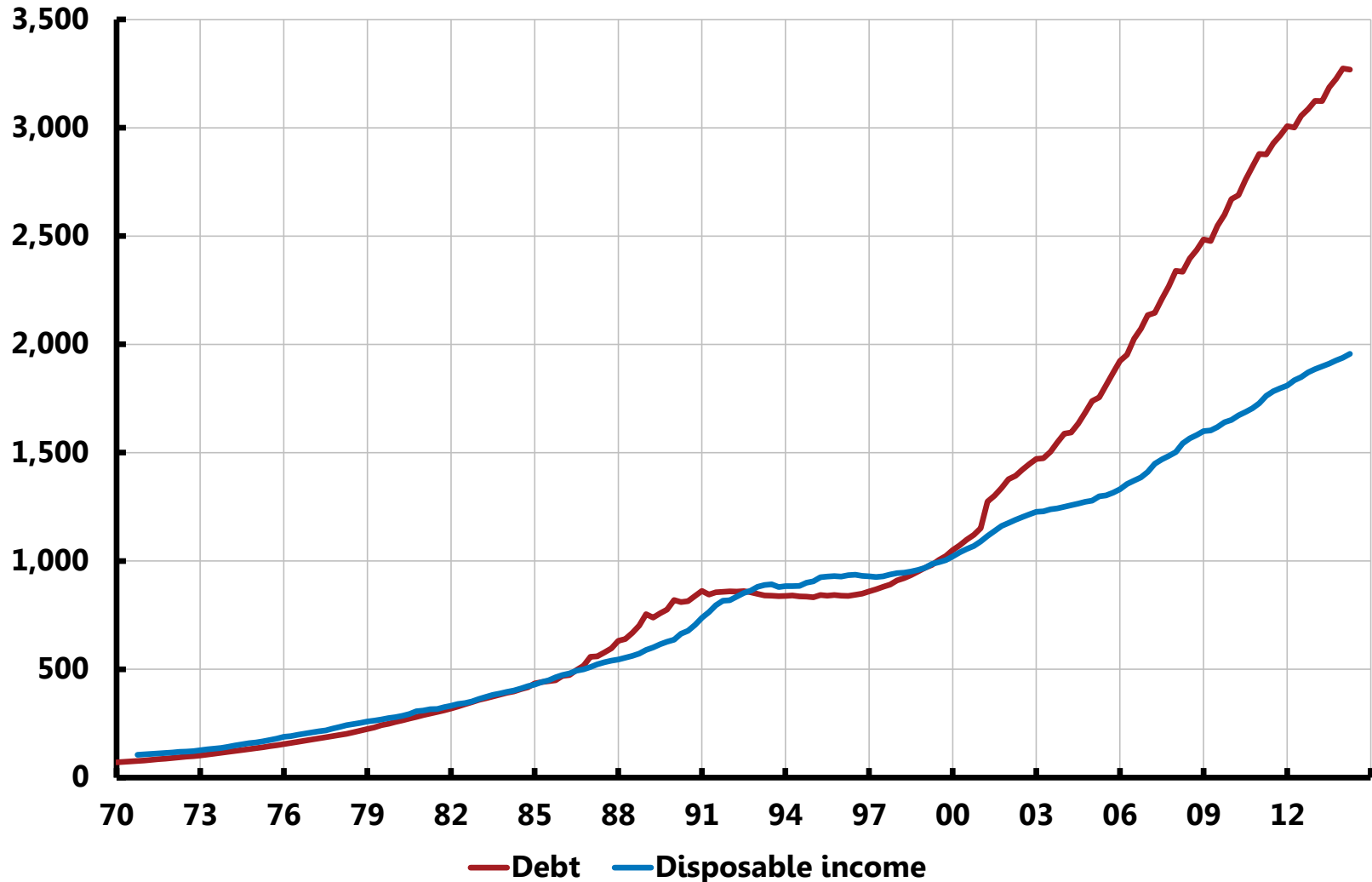
Relations between household borrowing and the variable mortgage rate

Annual percentage change and per cent



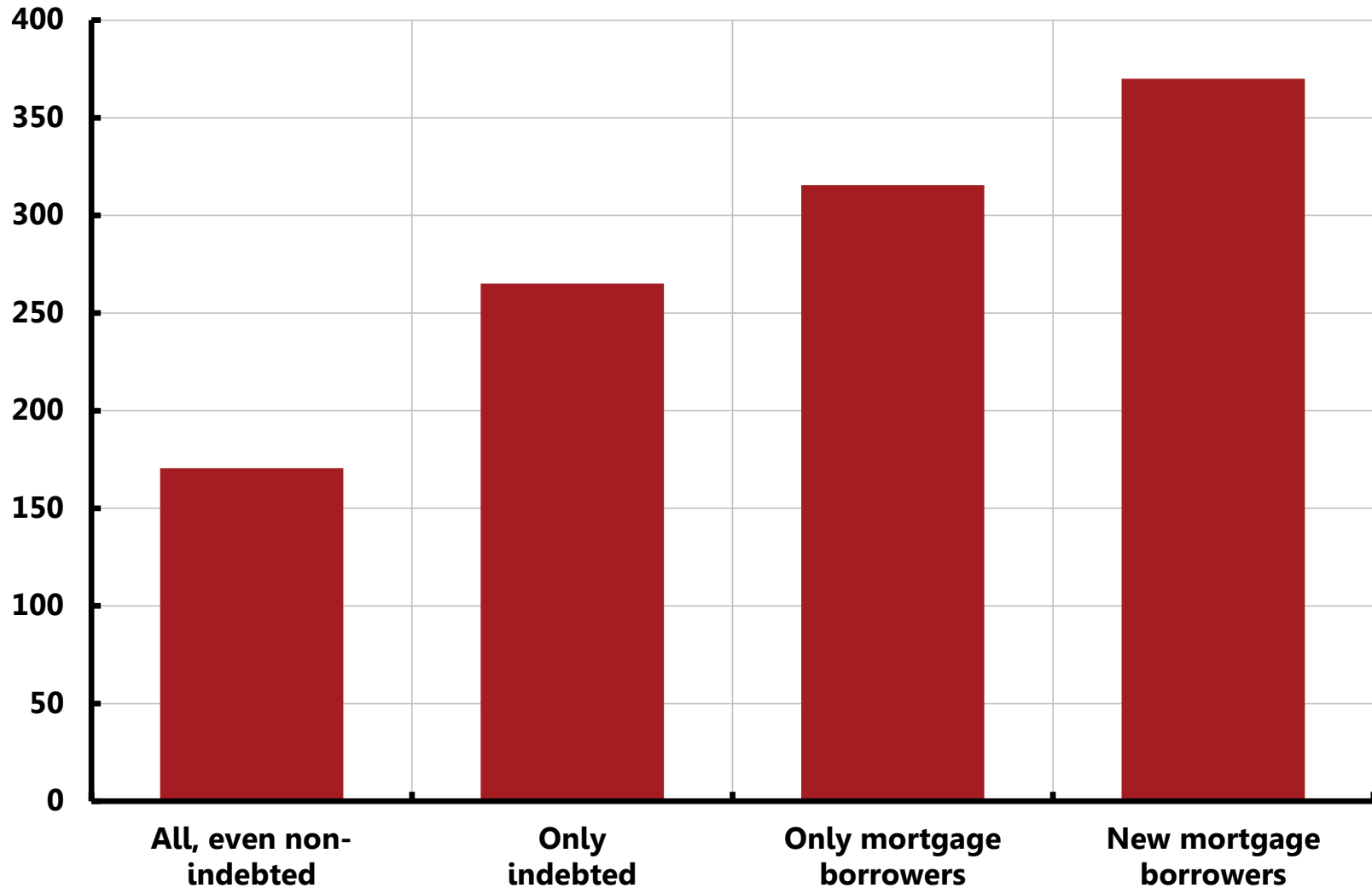
Swedish household total debt and disposable incomes

SEK billion



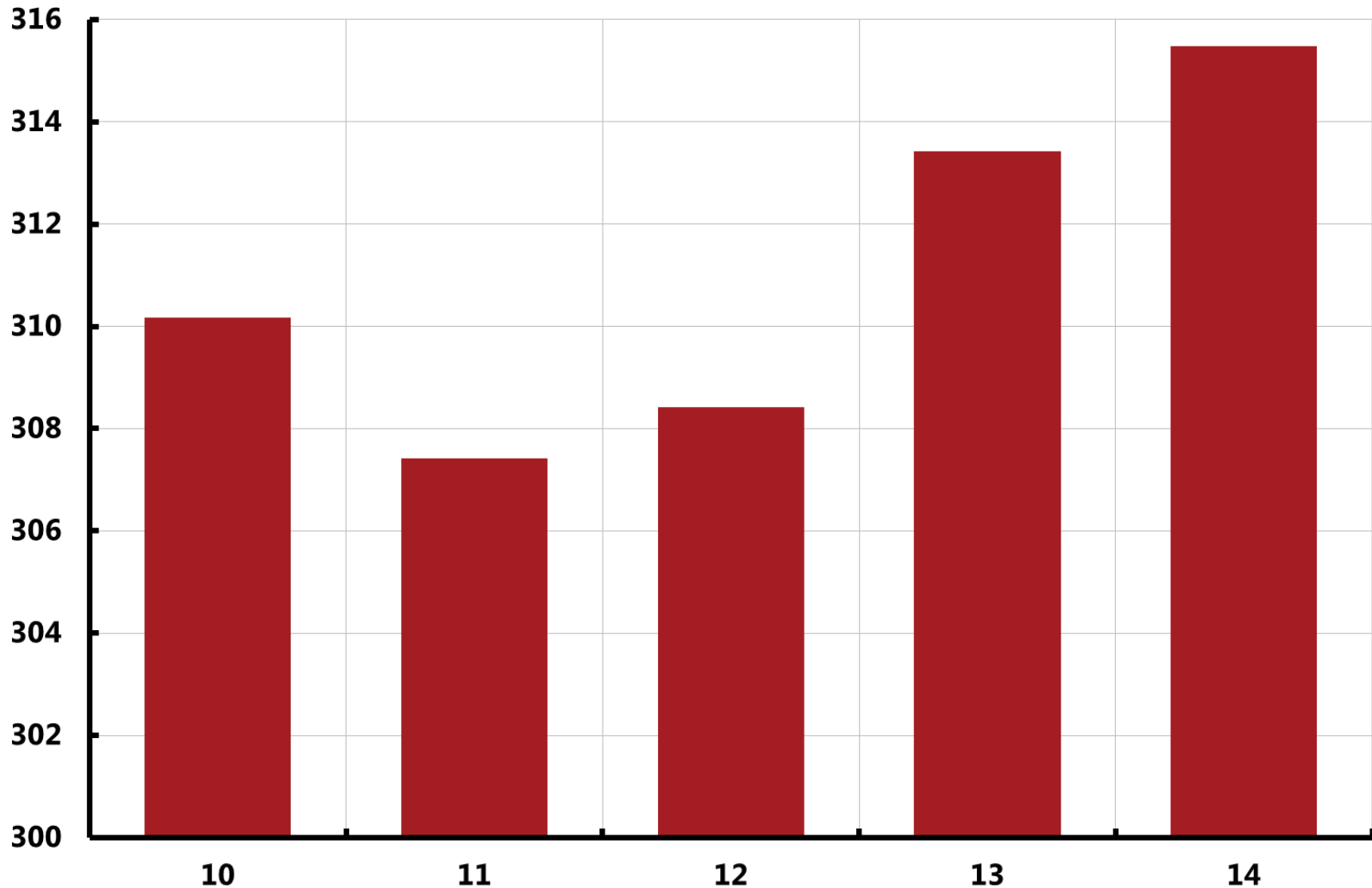
Debt ratios for different groups, 2014

Debt as a percentage of disposable income



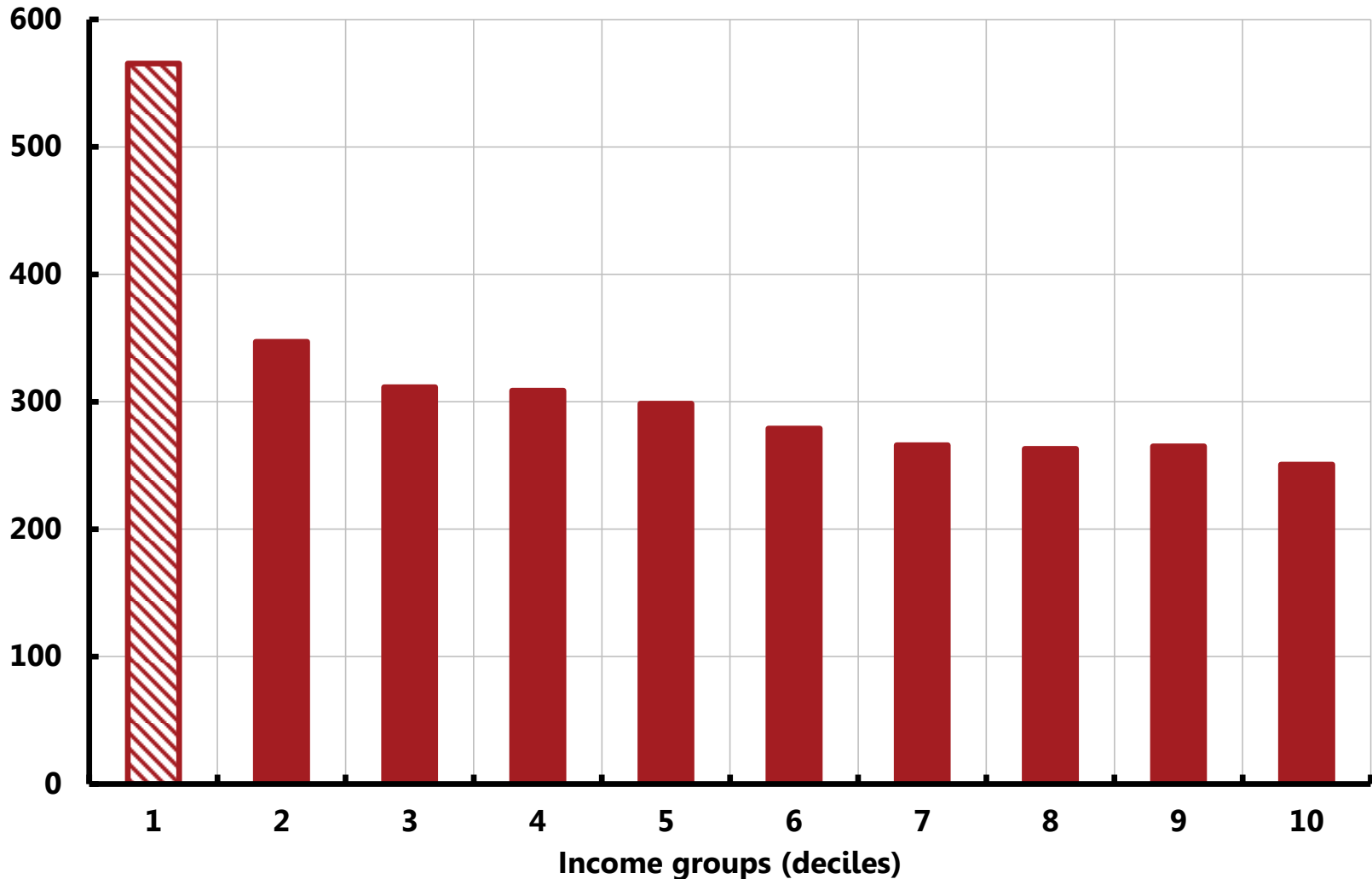
Average debt ratio for households with mortgages

Debt as a percentage of disposable income



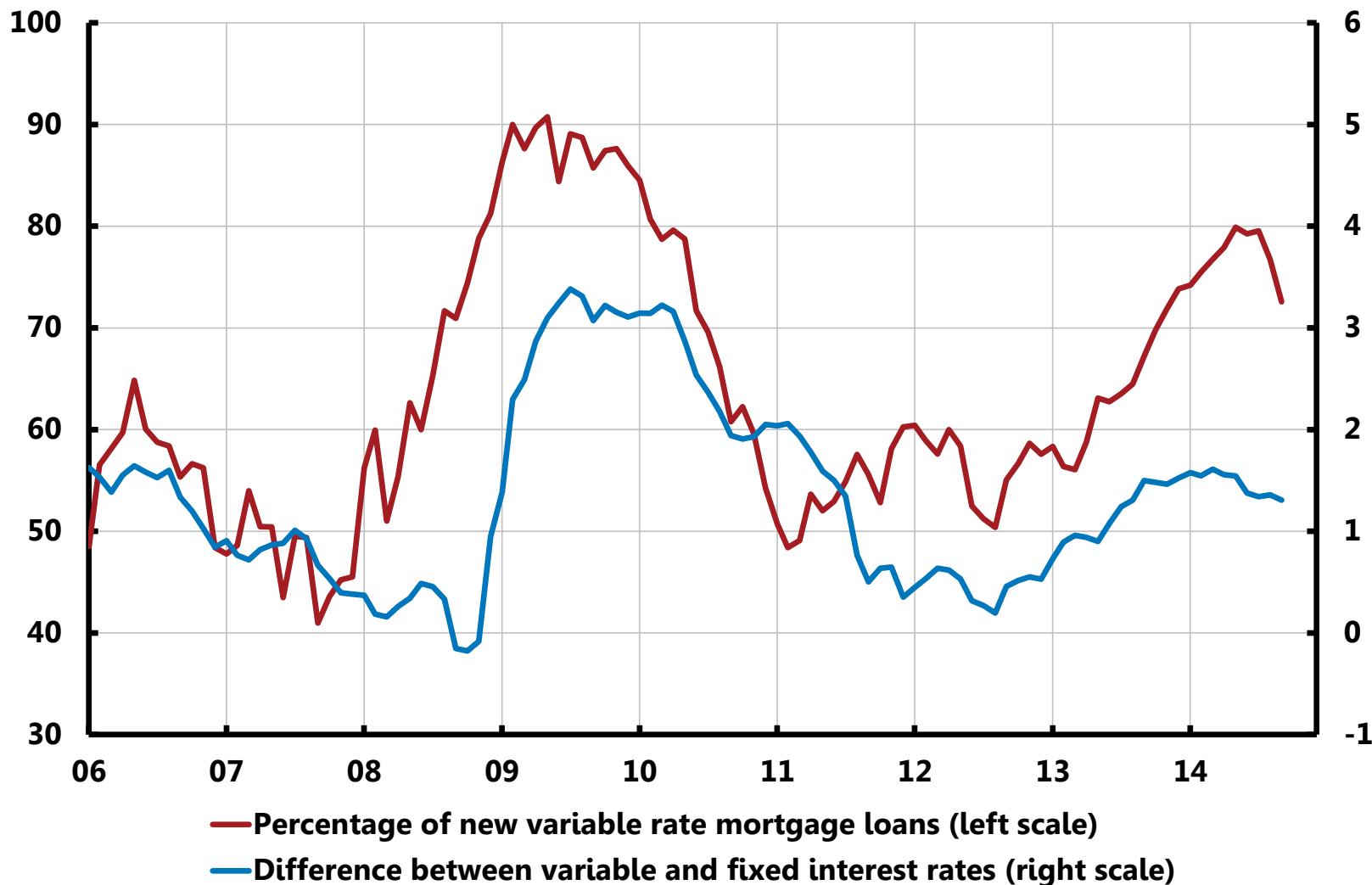
Swedish household debt ratios in different income groups during 2014, only mortgage borrowers

Debt as a percentage of disposable income



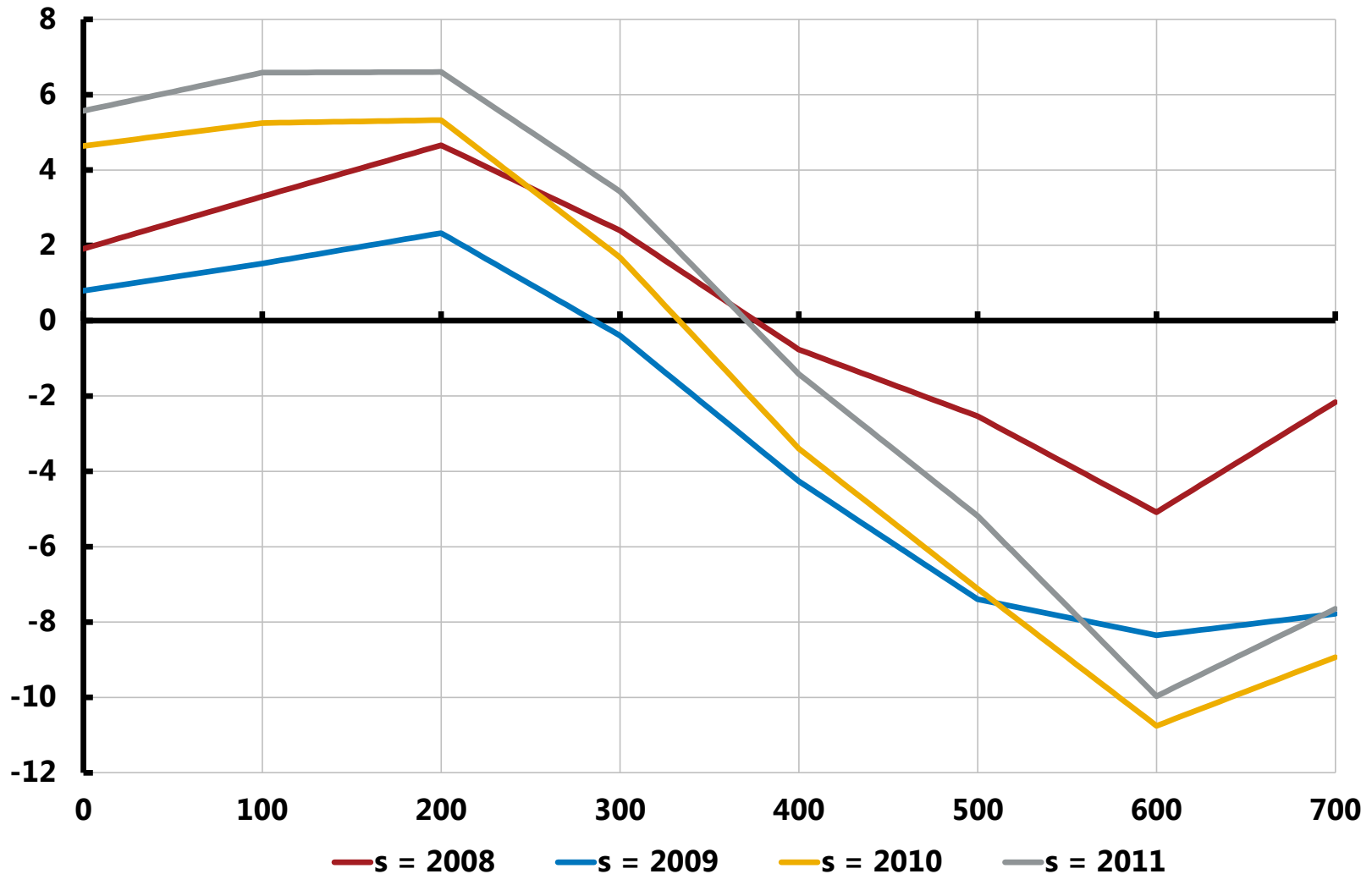
Relation between percentage of new variable rate mortgage loans and the difference between variable and fixed rates

Per cent and percentage points



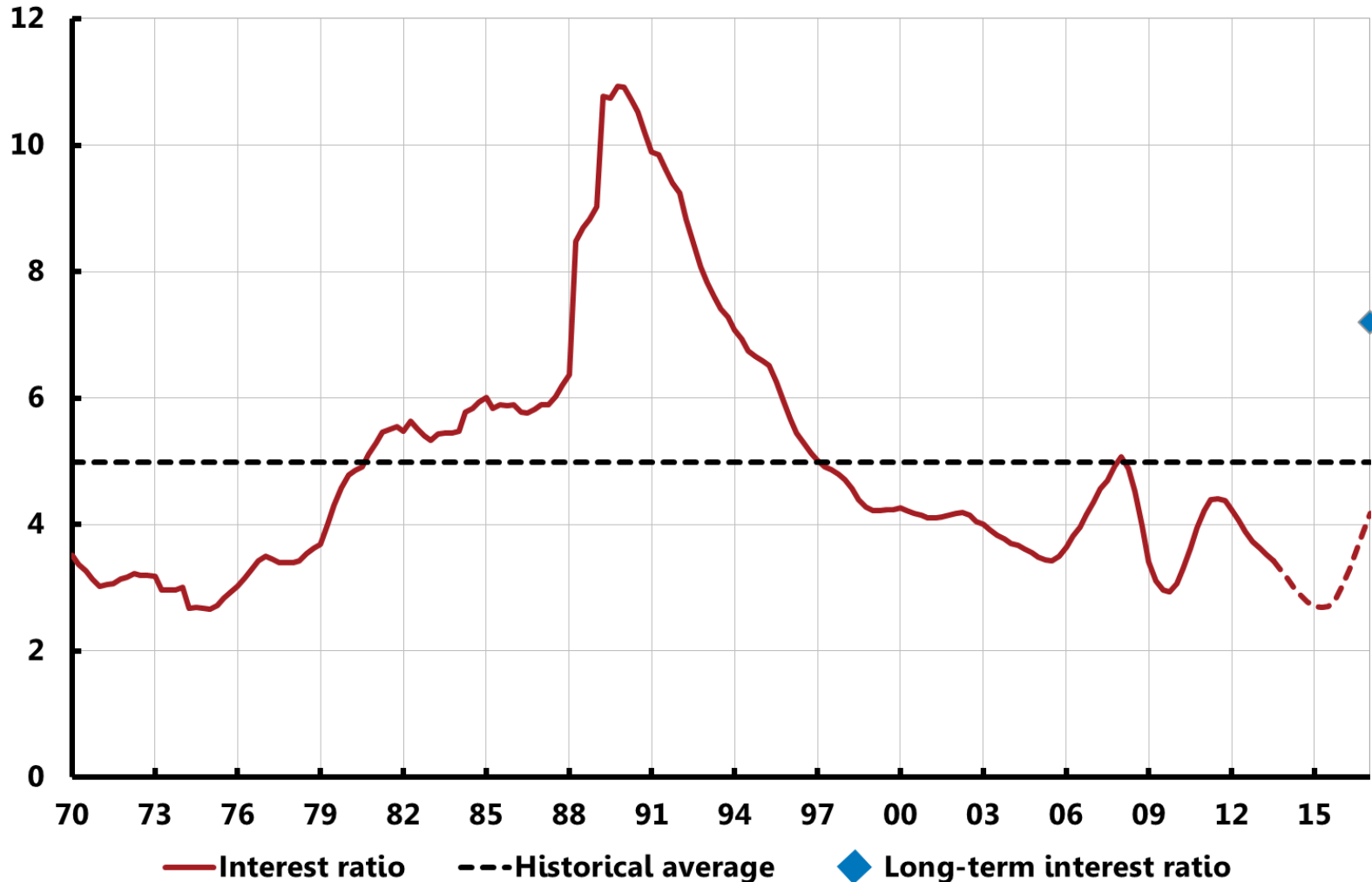
Estimated change in consumption among Danish households at different debt ratios

Change in consumption from 2007 to year s as a percentage of income in 2007



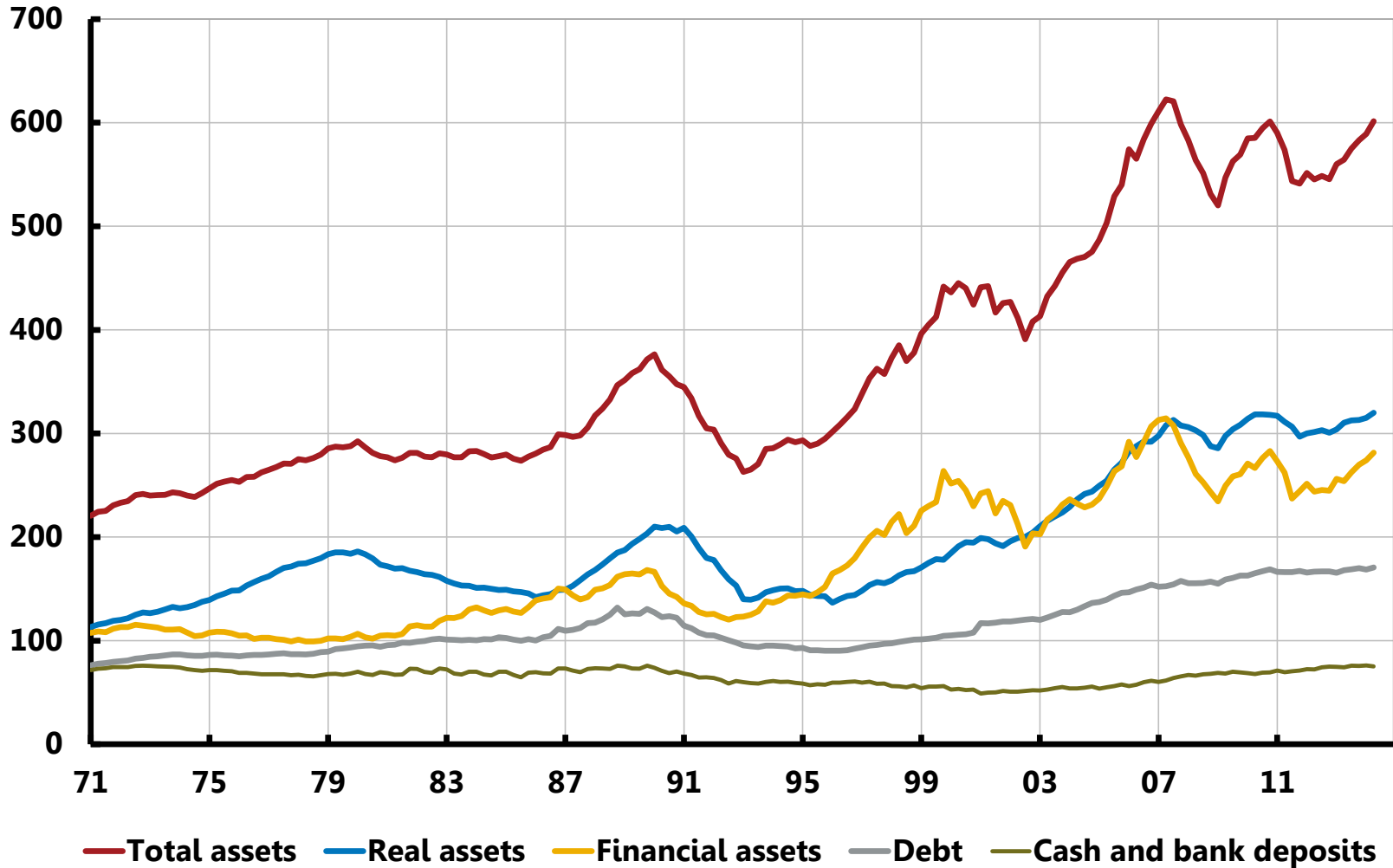
Swedish household interest expenditure

Percentage of disposable income



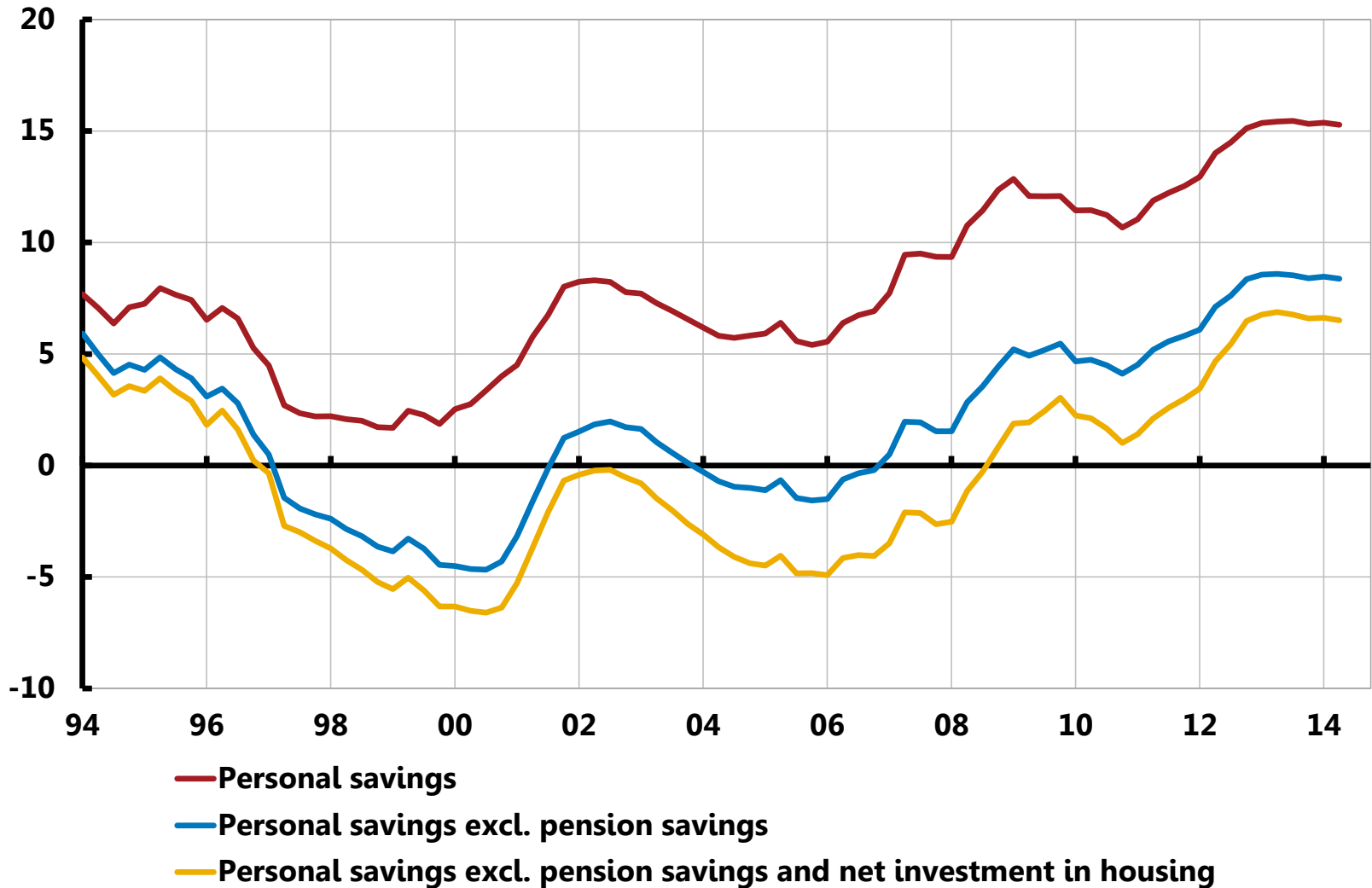
Swedish household balance sheet

Percentage of disposable income



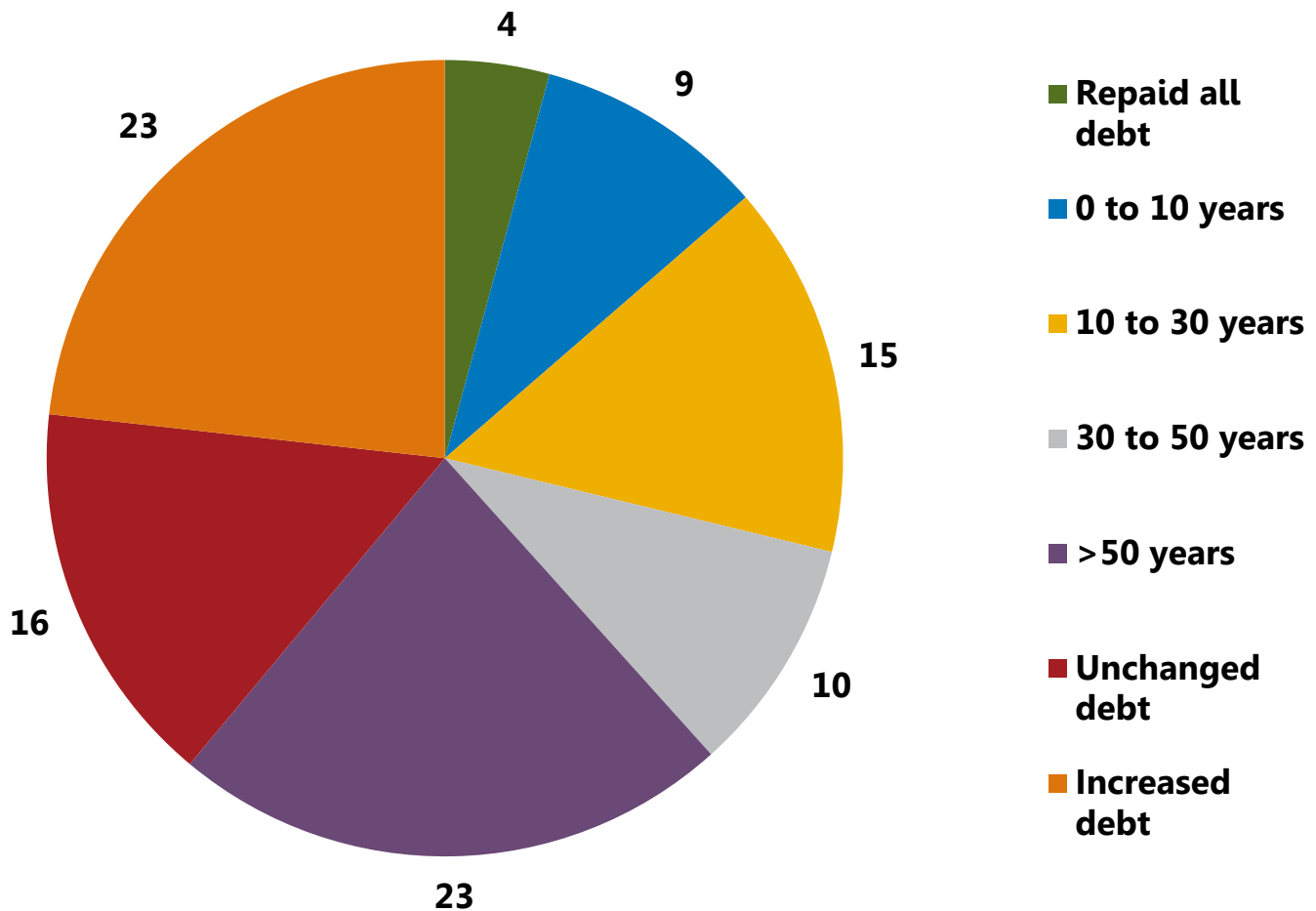
Swedish household savings

Percentage of disposable income



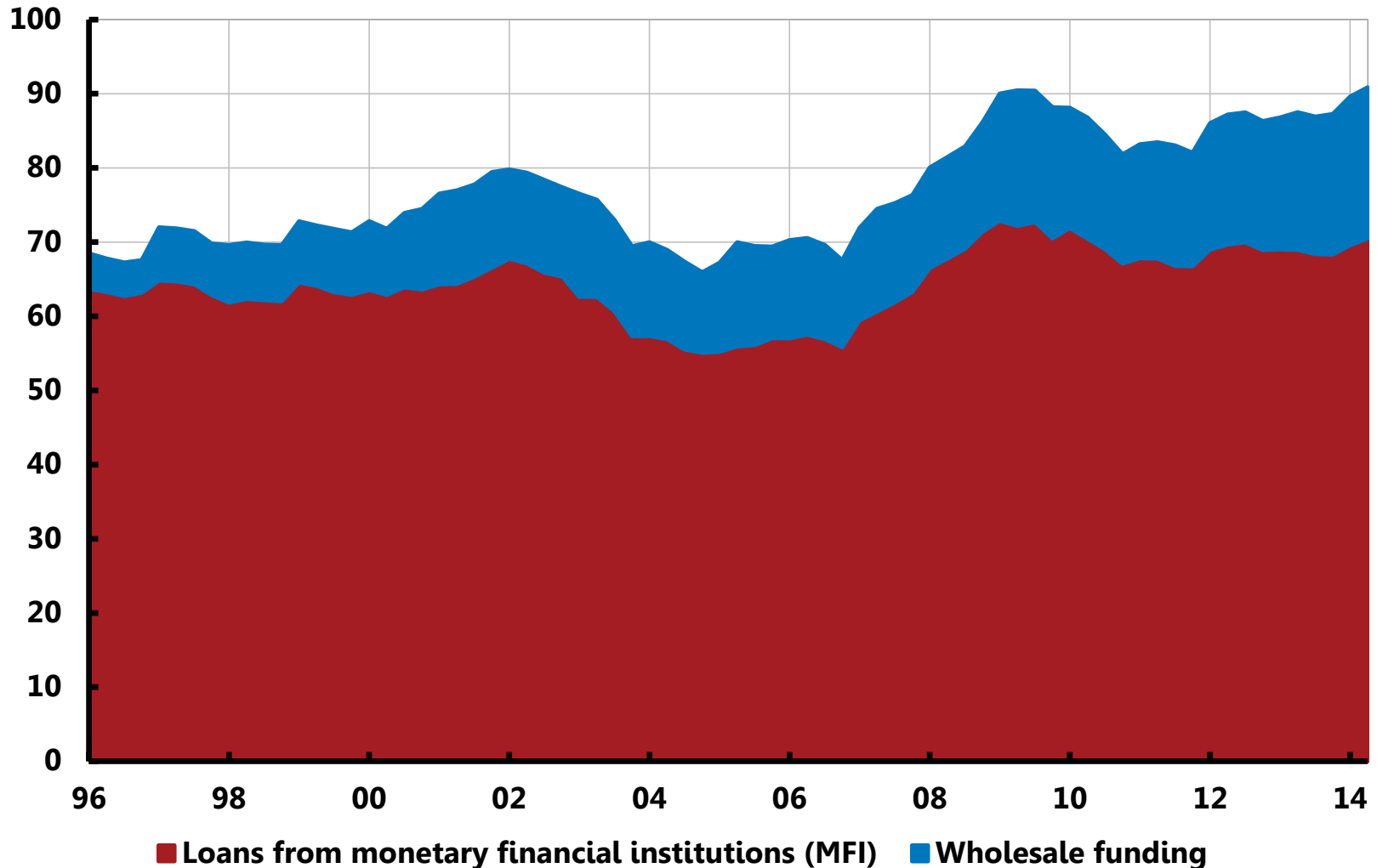
Proportion of mortgage borrowers with increased, reduced or unchanged debt between 2013 and 2014, and estimated repayment periods

Percentages



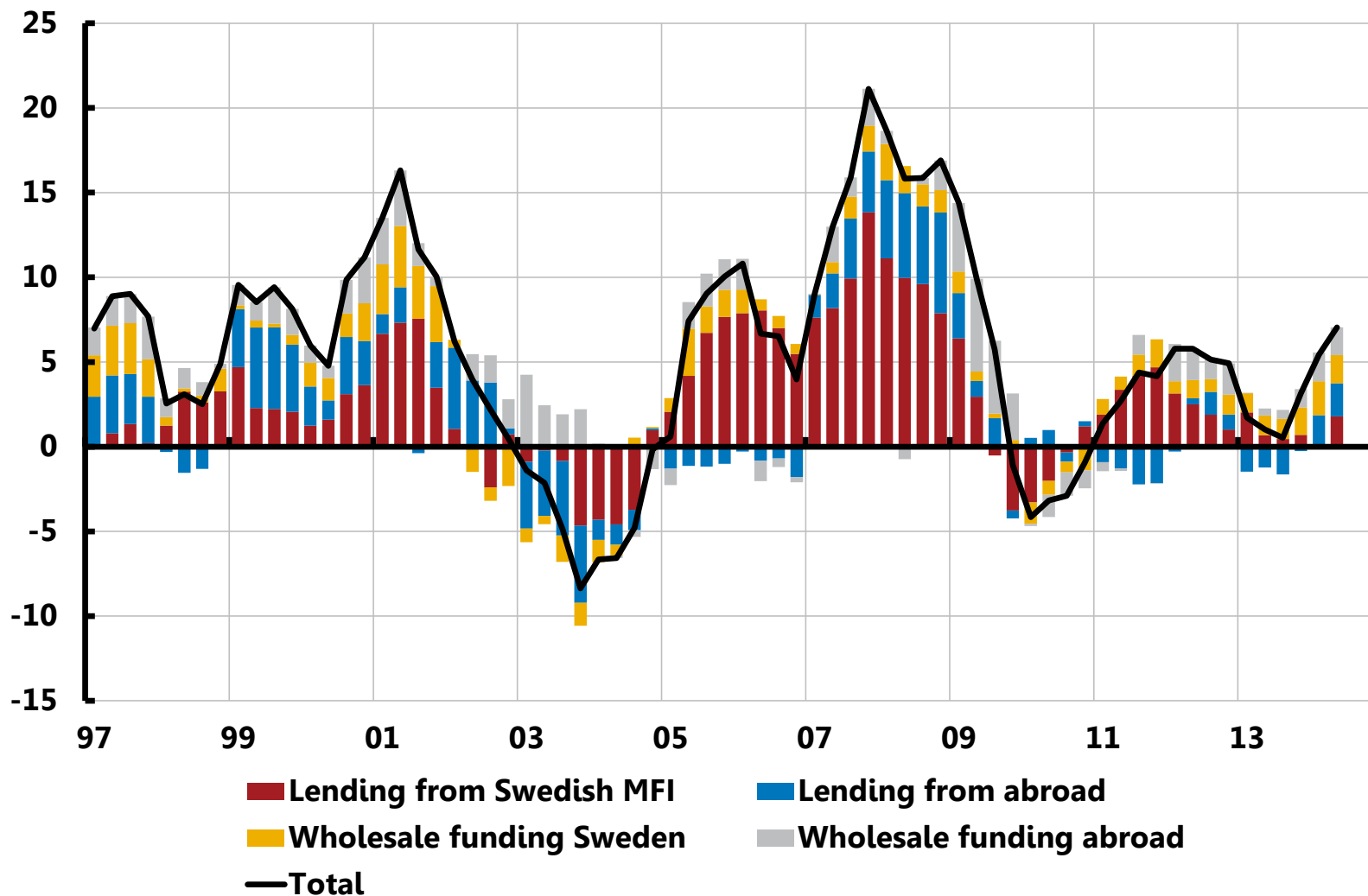
Swedish corporate indebtedness

Per cent, total debt as a percentage of GDP



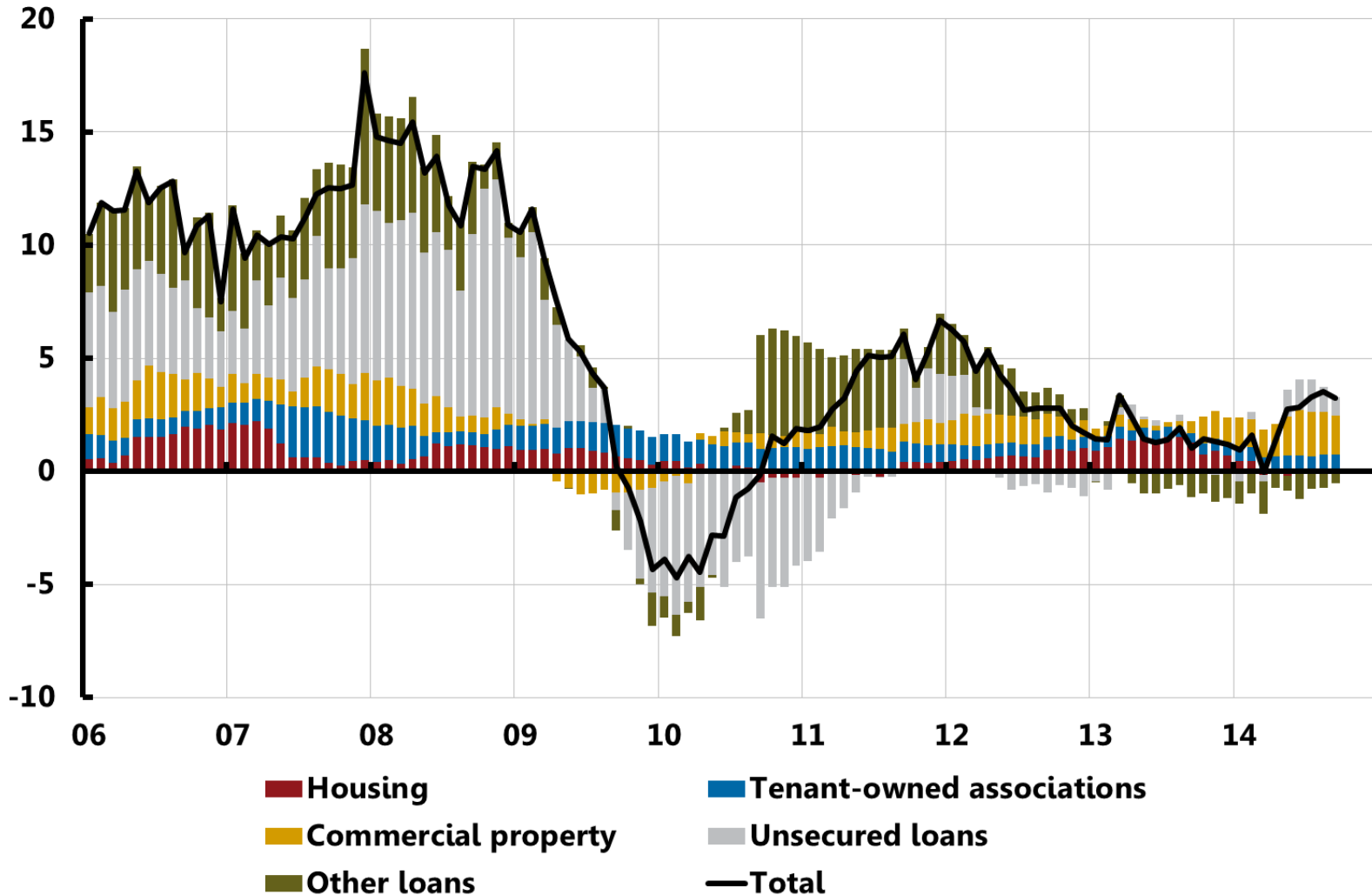
Swedish companies' total borrowing

Annual percentage change



Swedish companies' borrowing from banks per type of collateral

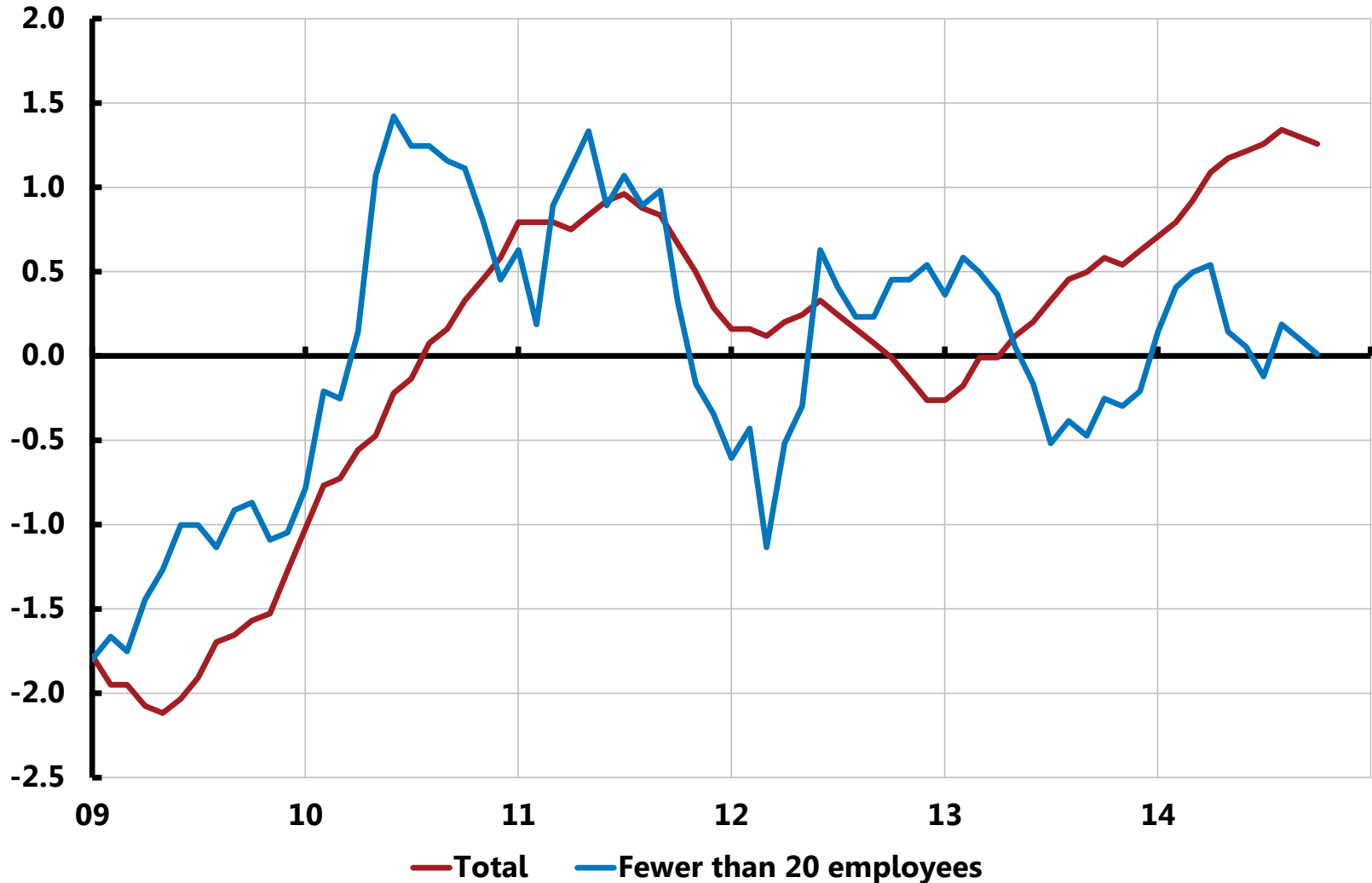
Annual percentage change



The Swedish corporate financing conditions



Standardised net figures (mean = 0 and standard deviation = 1)



Default rate for Swedish companies

Per cent

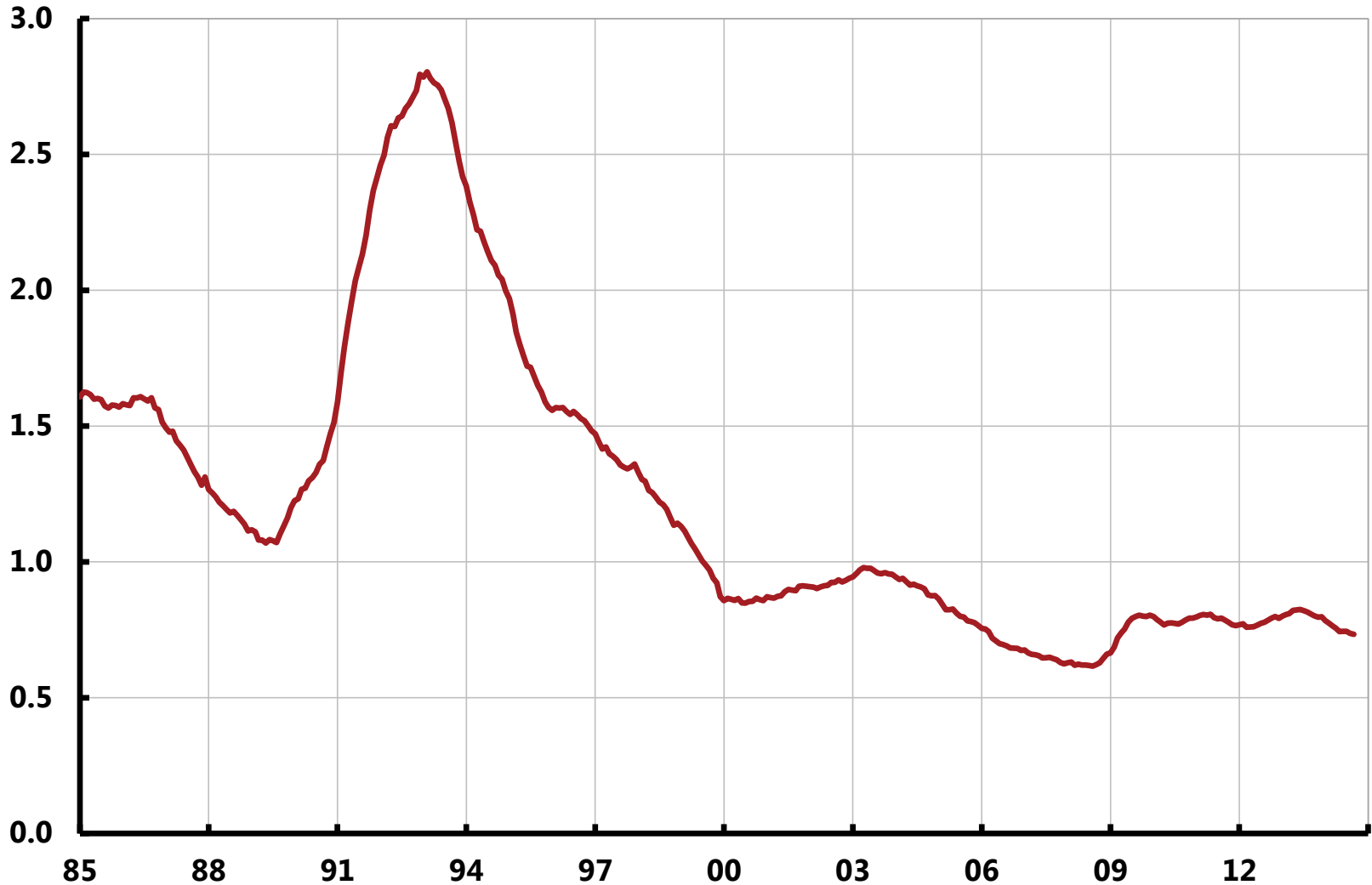
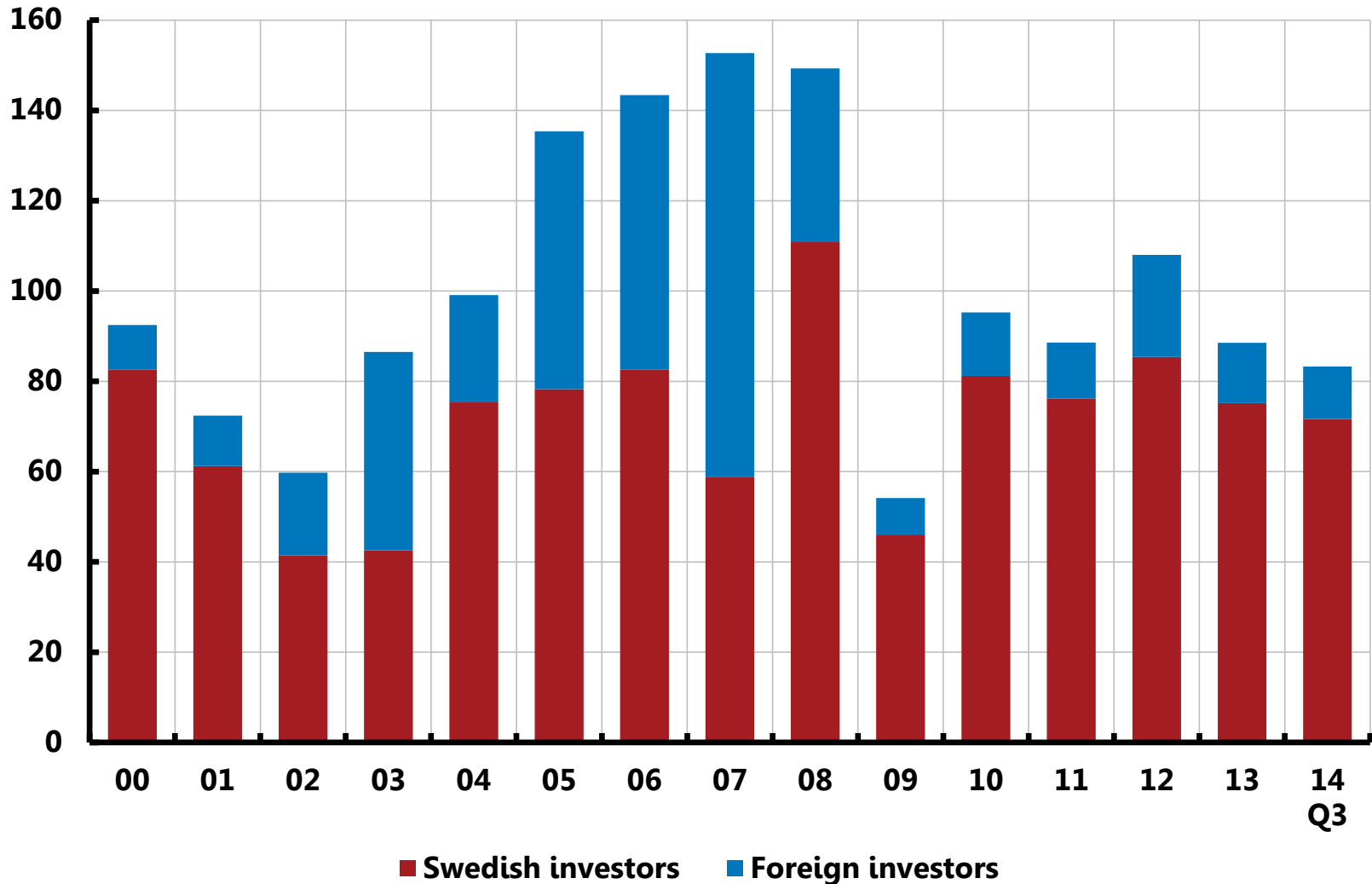


Chart 3:18

Sources: Swedish Companies Registration Office, Statistics Sweden and The Riksbank

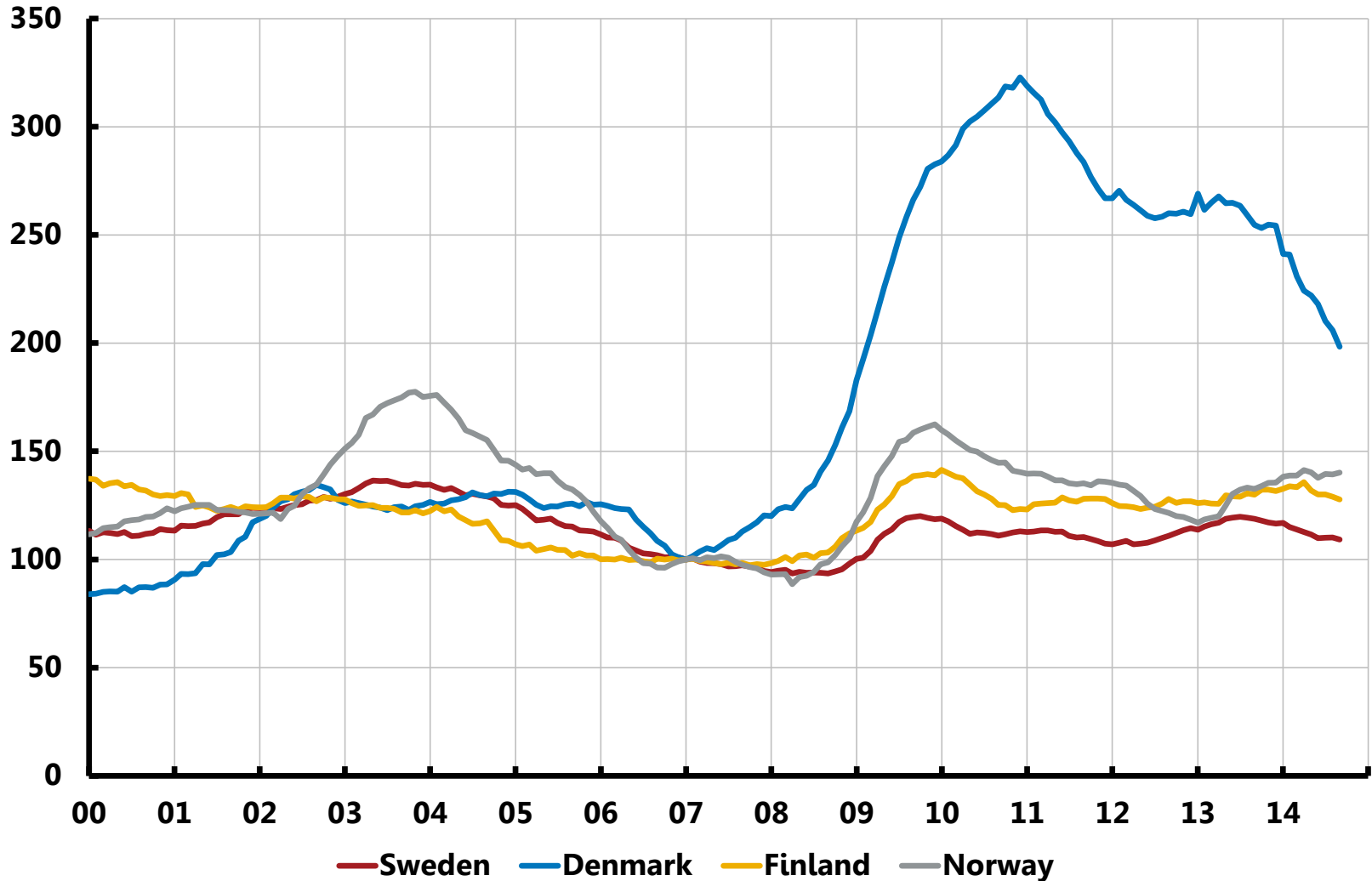
Transaction volumes on the commercial property market

SEK billion



Number of corporate bankruptcies

Twelve-month moving total, index 2007=100



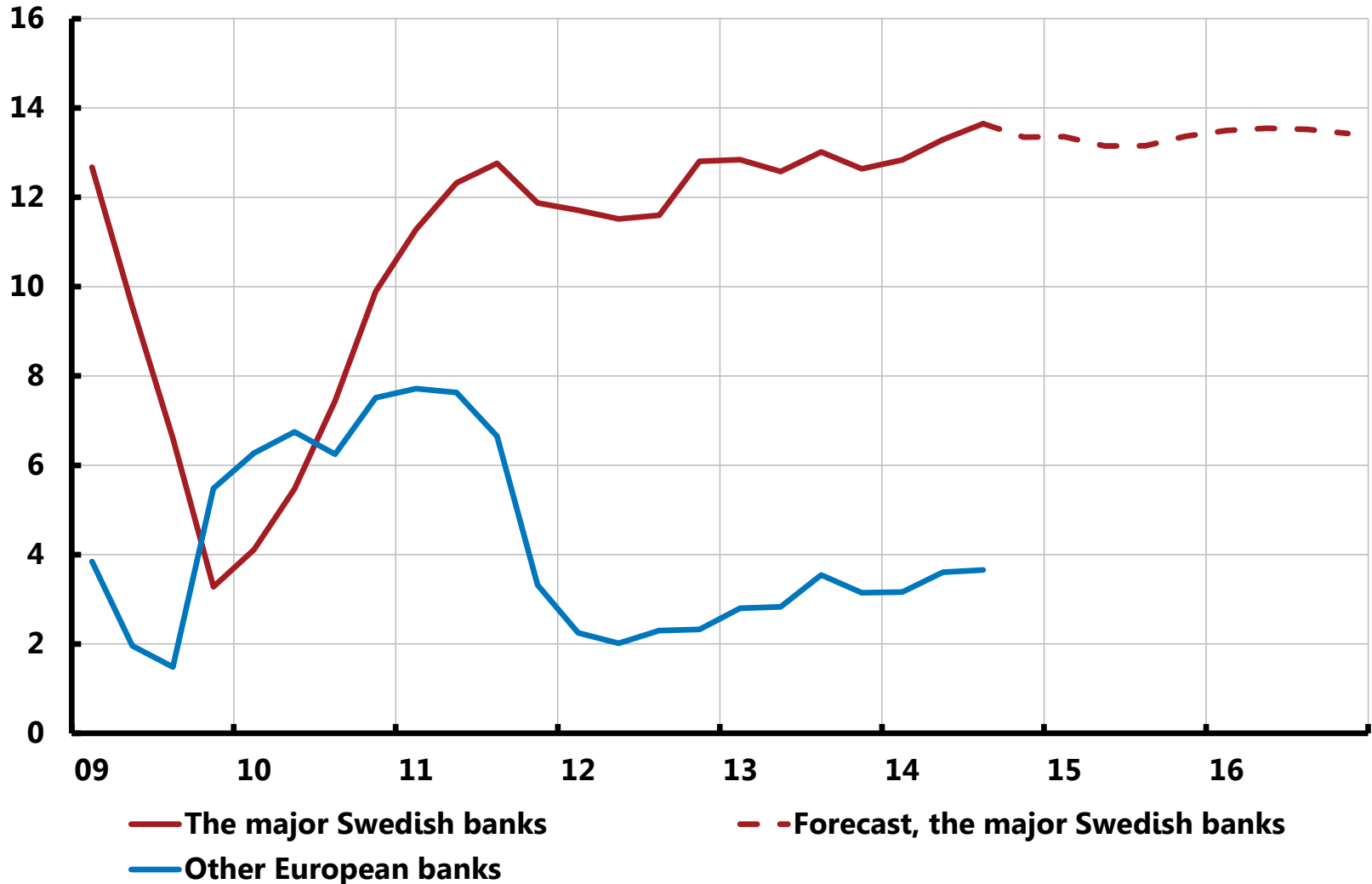


Chapter 4

2014-12-04

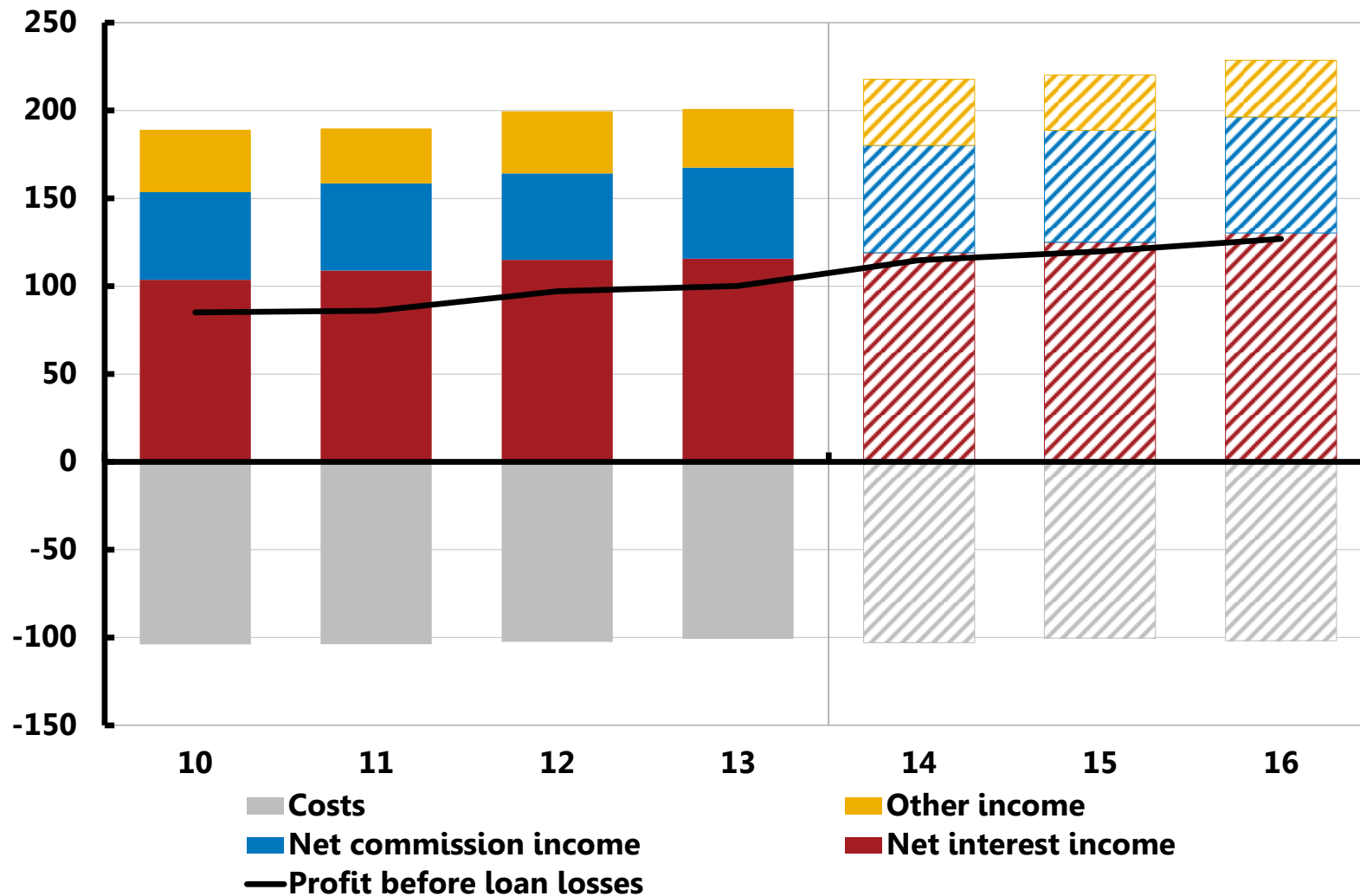
Return on equity

Rolling four quarters, per cent



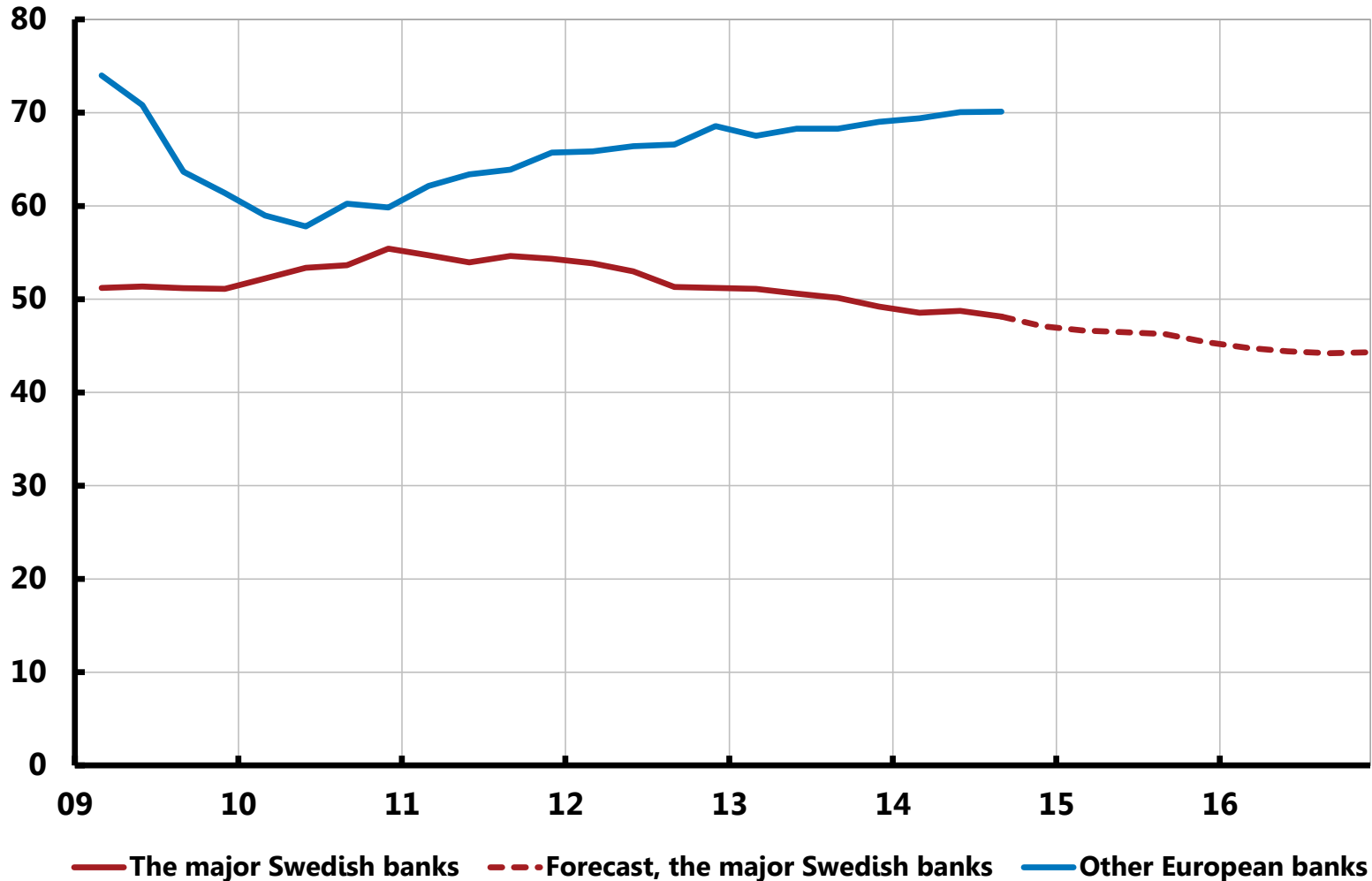
The major Swedish banks' income and costs

Rolling four quarters, SEK billion



Cost-to-income ratio

Rolling four quarters, per cent



The major Swedish banks' lending to the general public



SEK billion

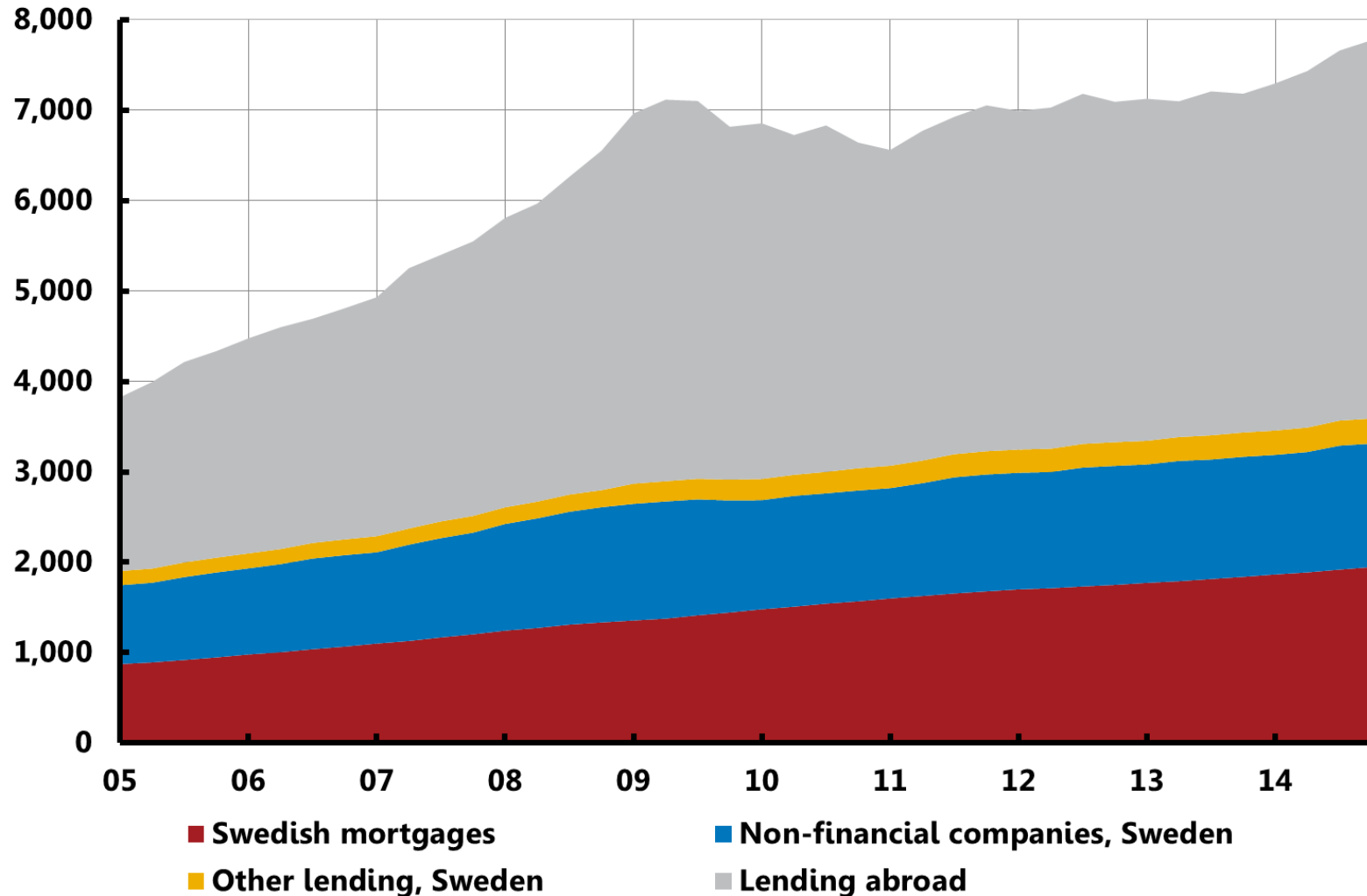
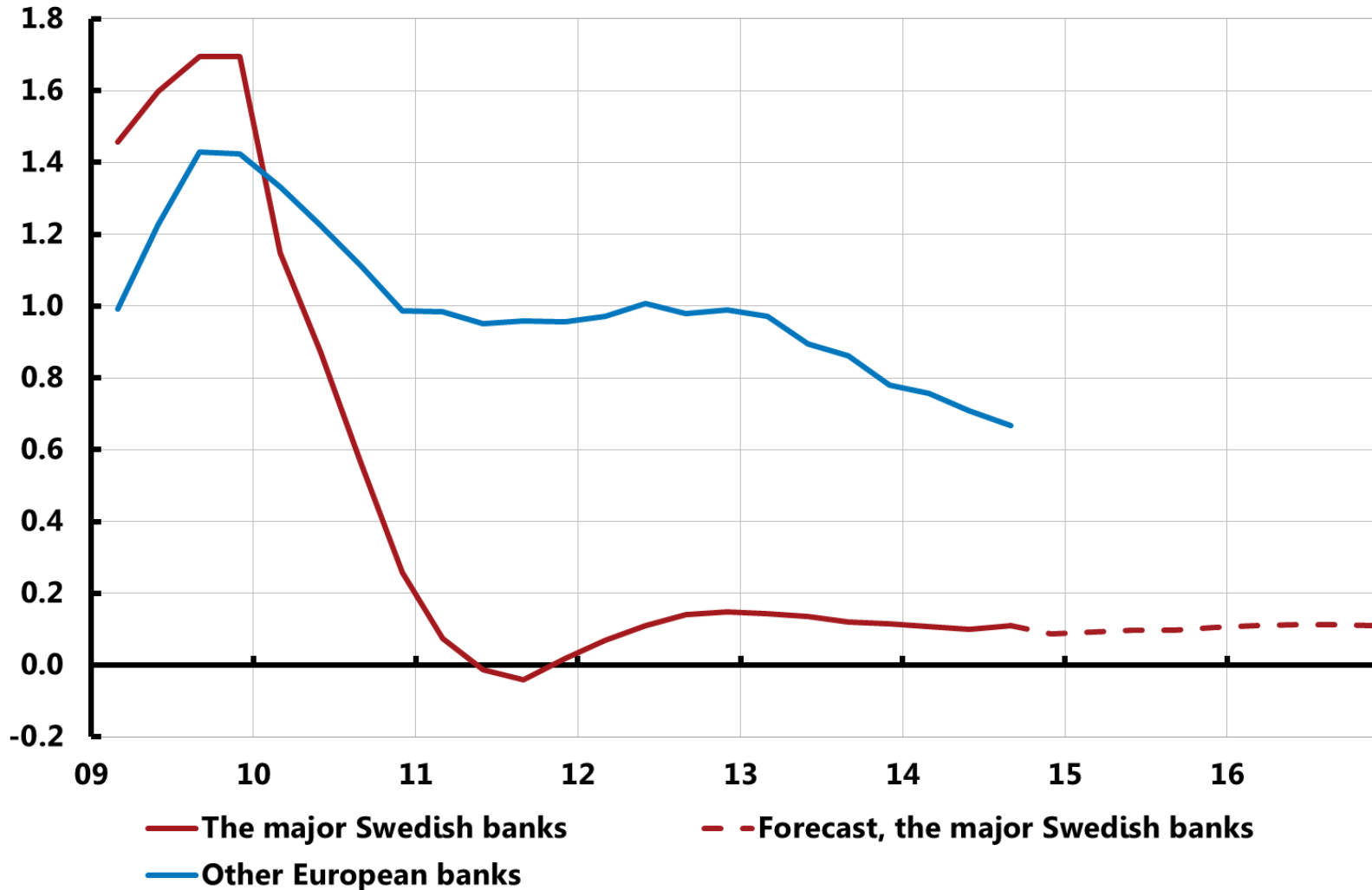


Chart 4:4

Sources: Statistics Sweden, bank reports and the Riksbank

Loan losses in relation to lending to the public

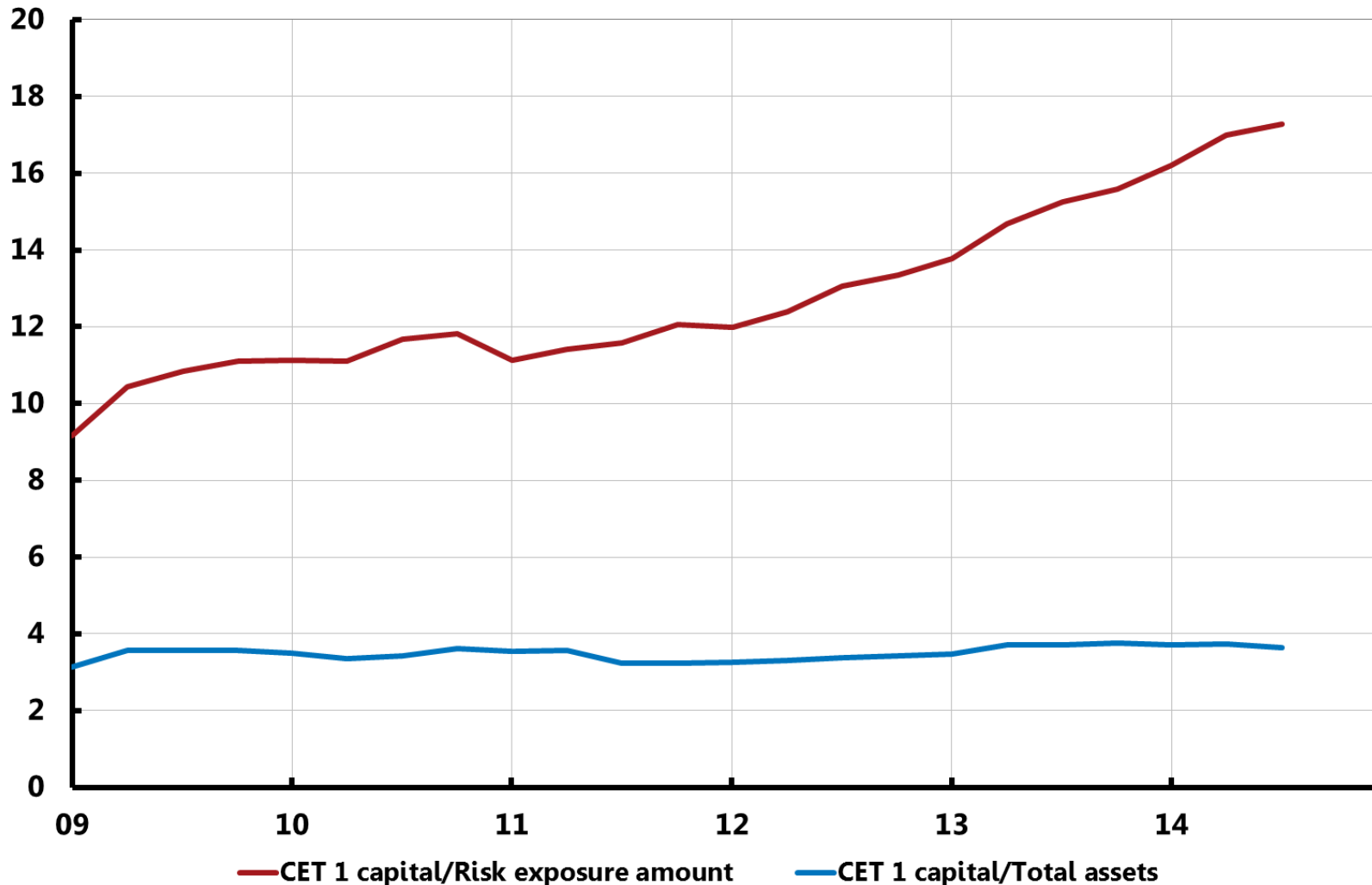
Rolling four quarters, per cent



The major Swedish banks' CET 1 capital ratios and CET 1 capital in relation to total assets

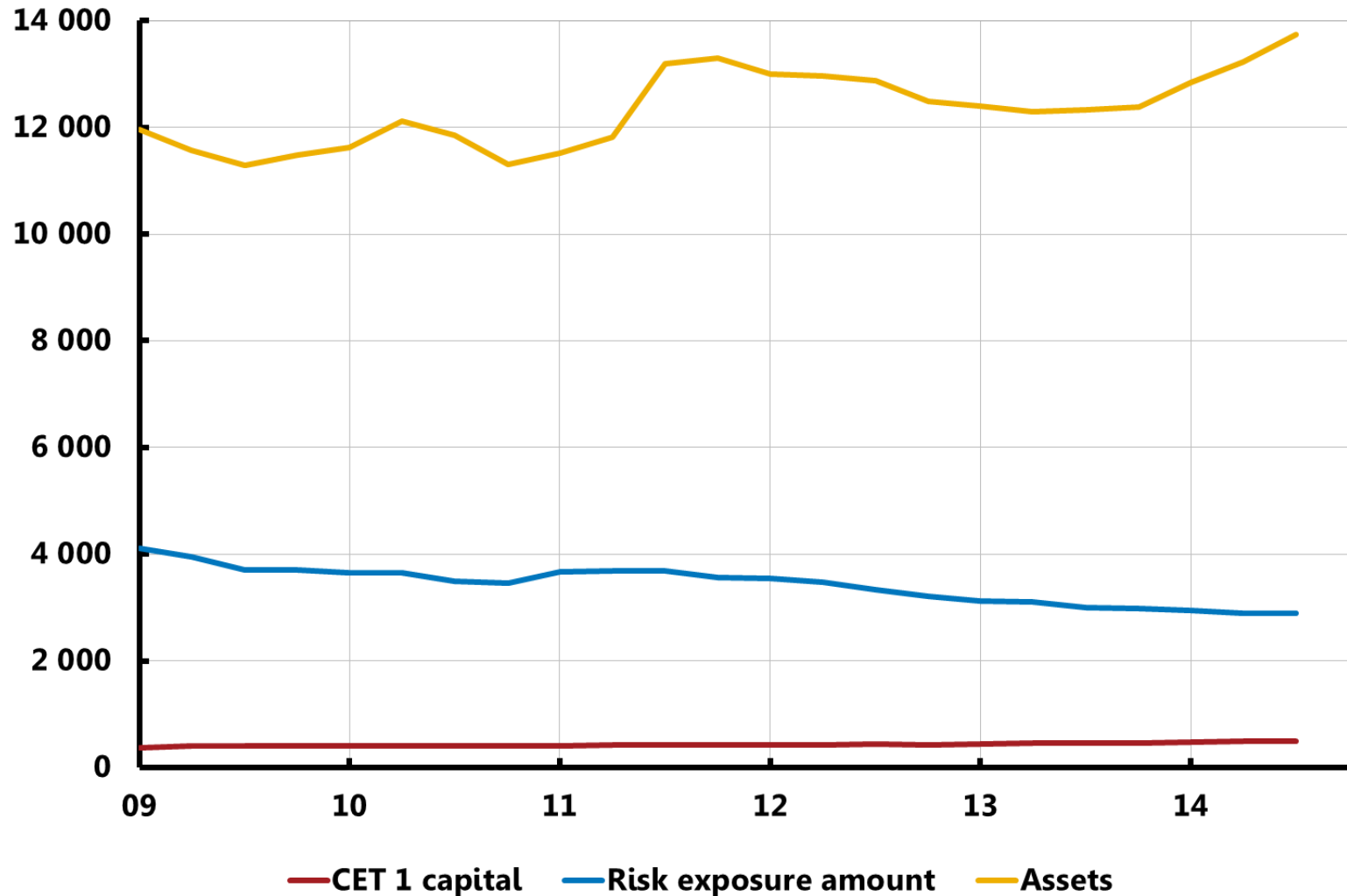


Per cent



The major Swedish banks' CET 1 capital, assets and risk exposure amount

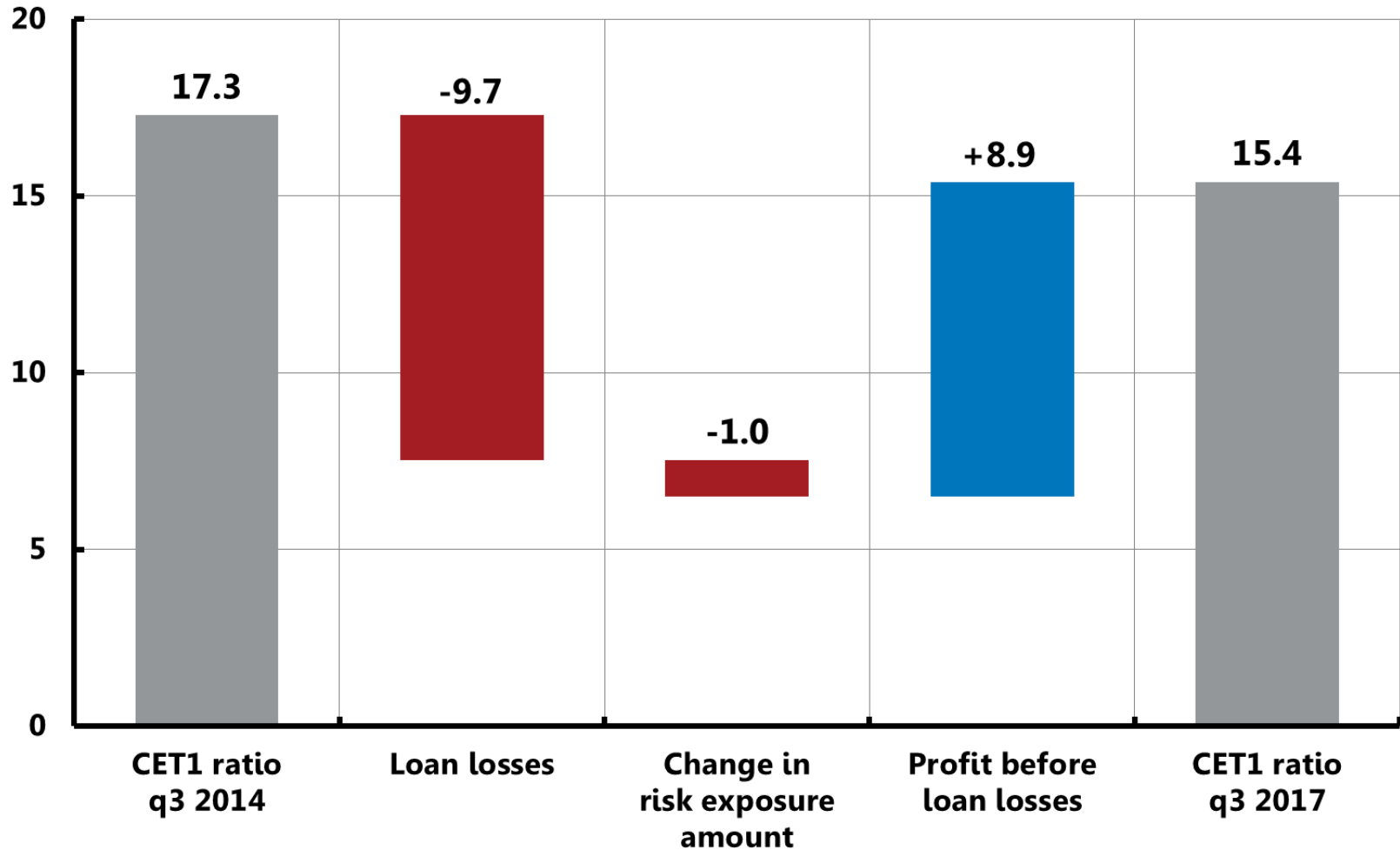
SEK billion



Changes in the major Swedish banks' CET 1 capital ratios in the stress test

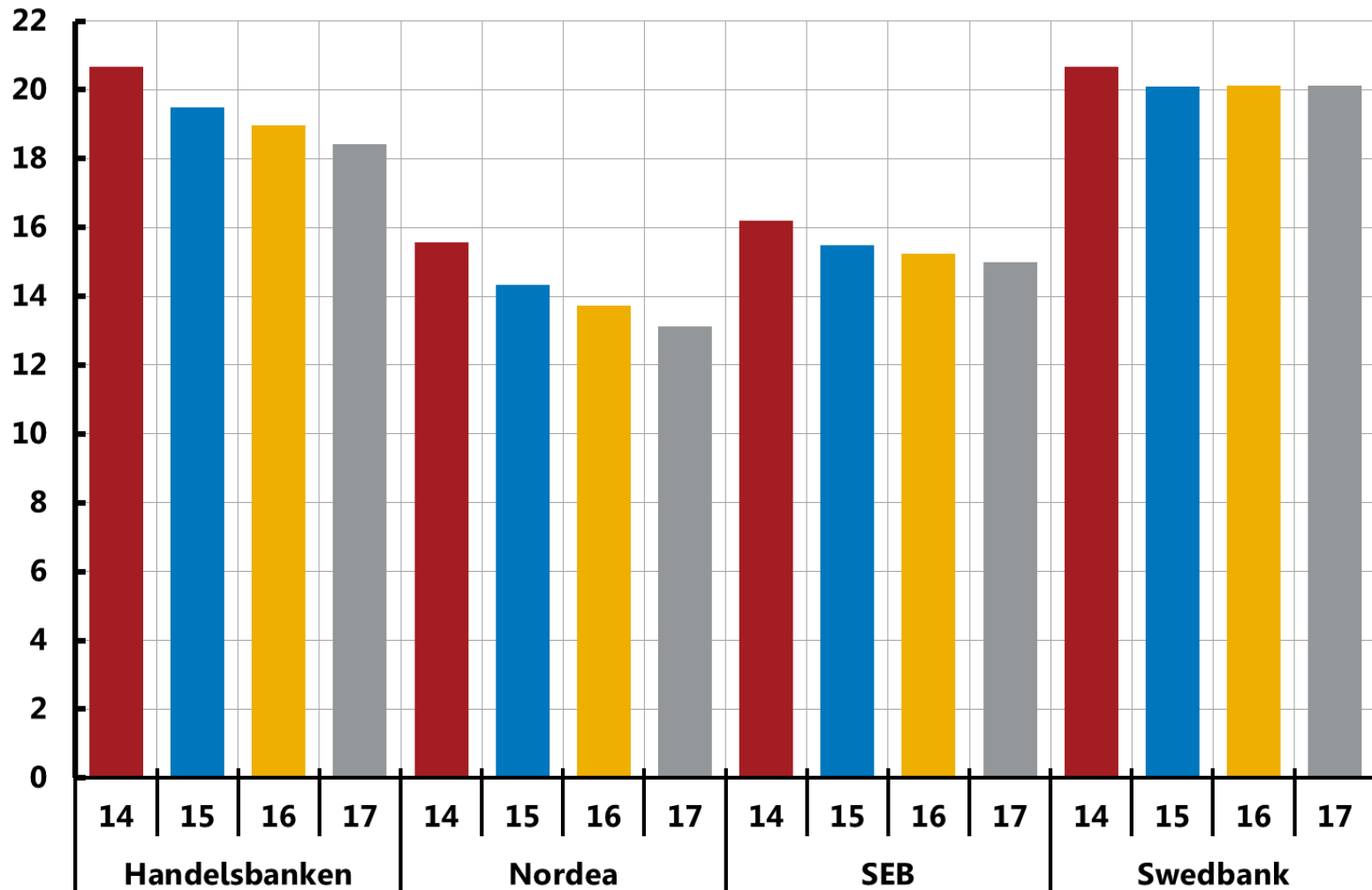


Percentage points



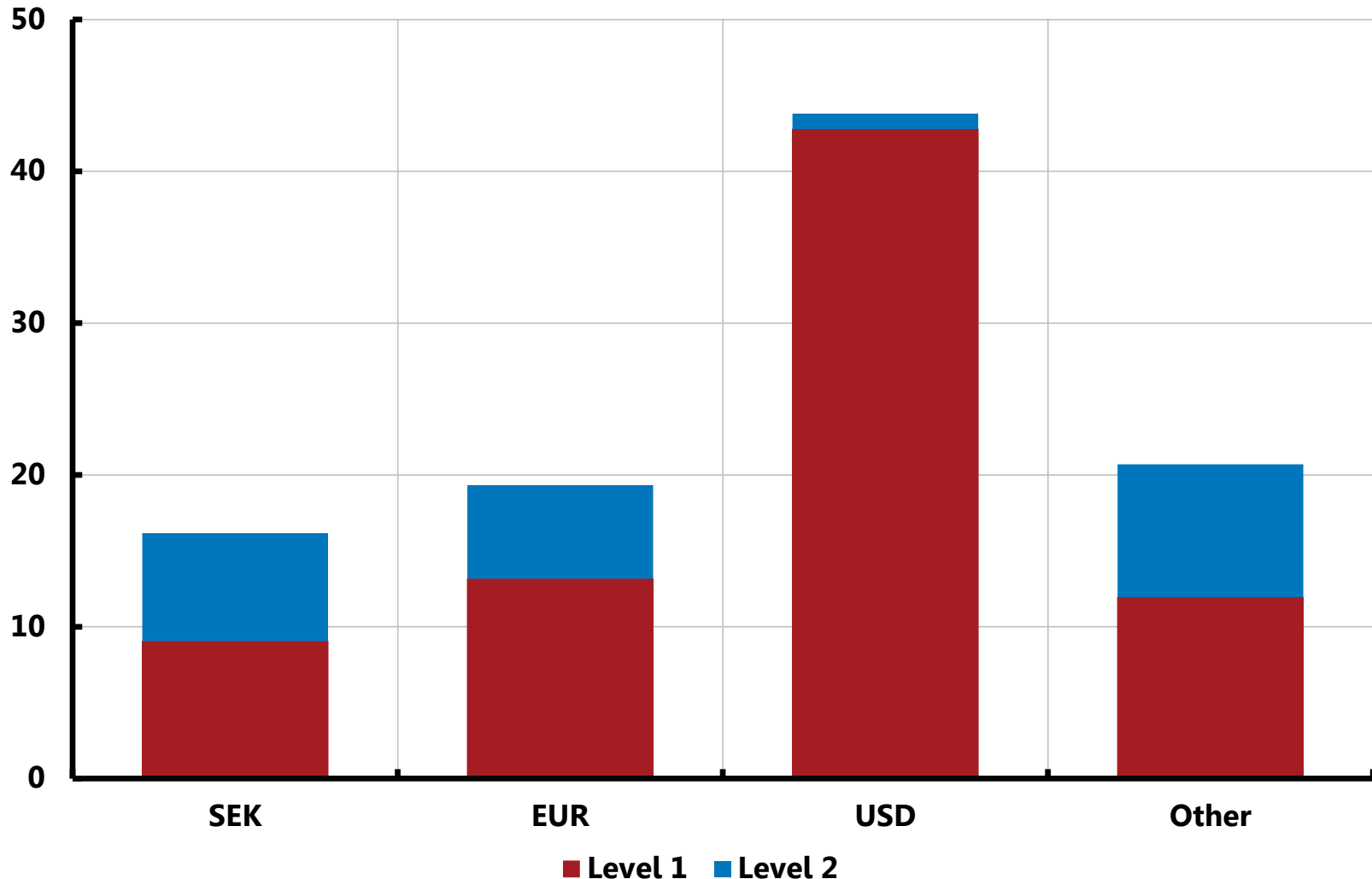
CET 1 capital ratios according to Basel III, initially and in the stress test

Per cent



Breakdown of the major Swedish banks' liquidity buffers

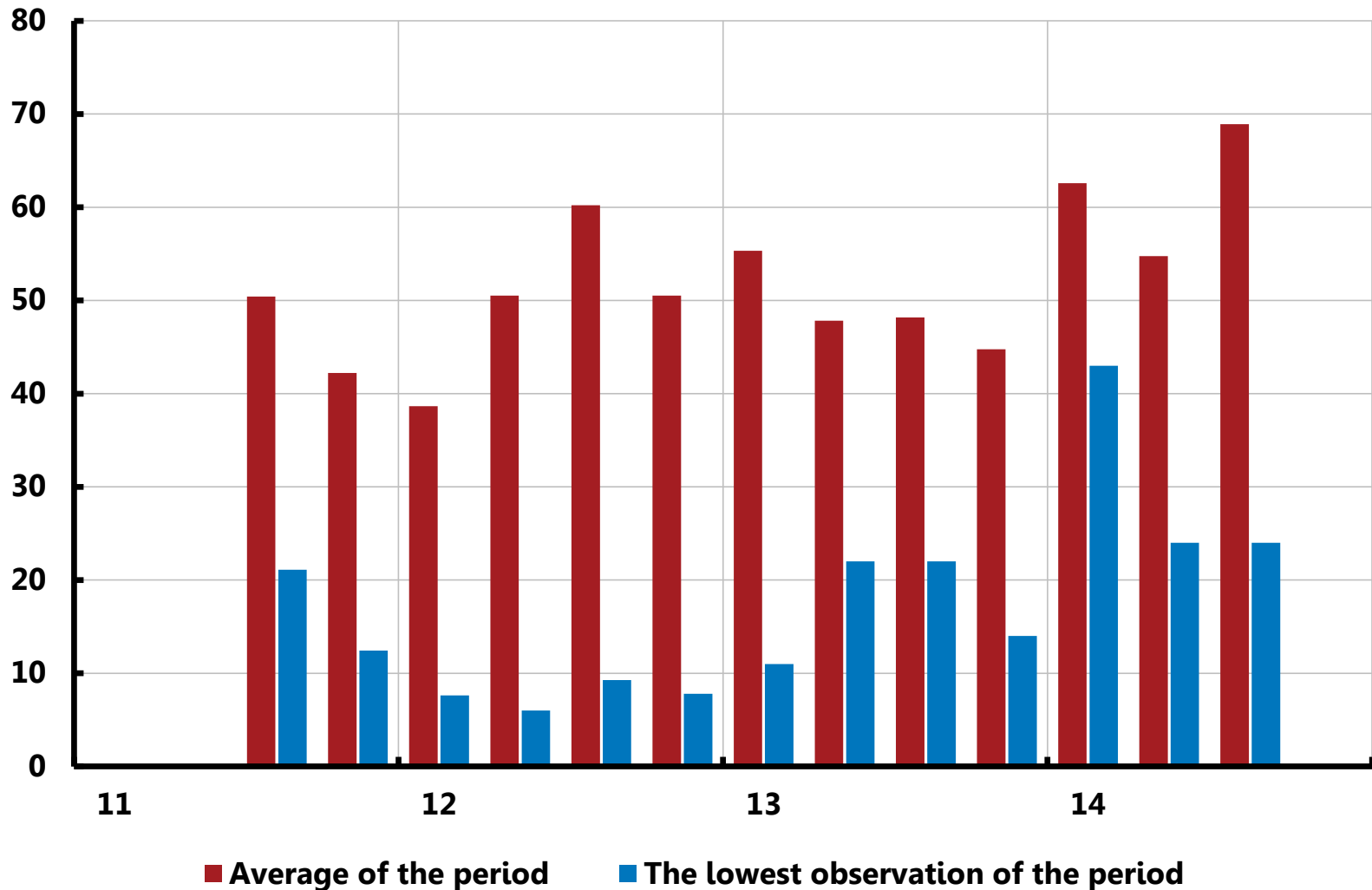
September 2014, per cent



The major Swedish banks' average and lowest LCR levels in Swedish kronor



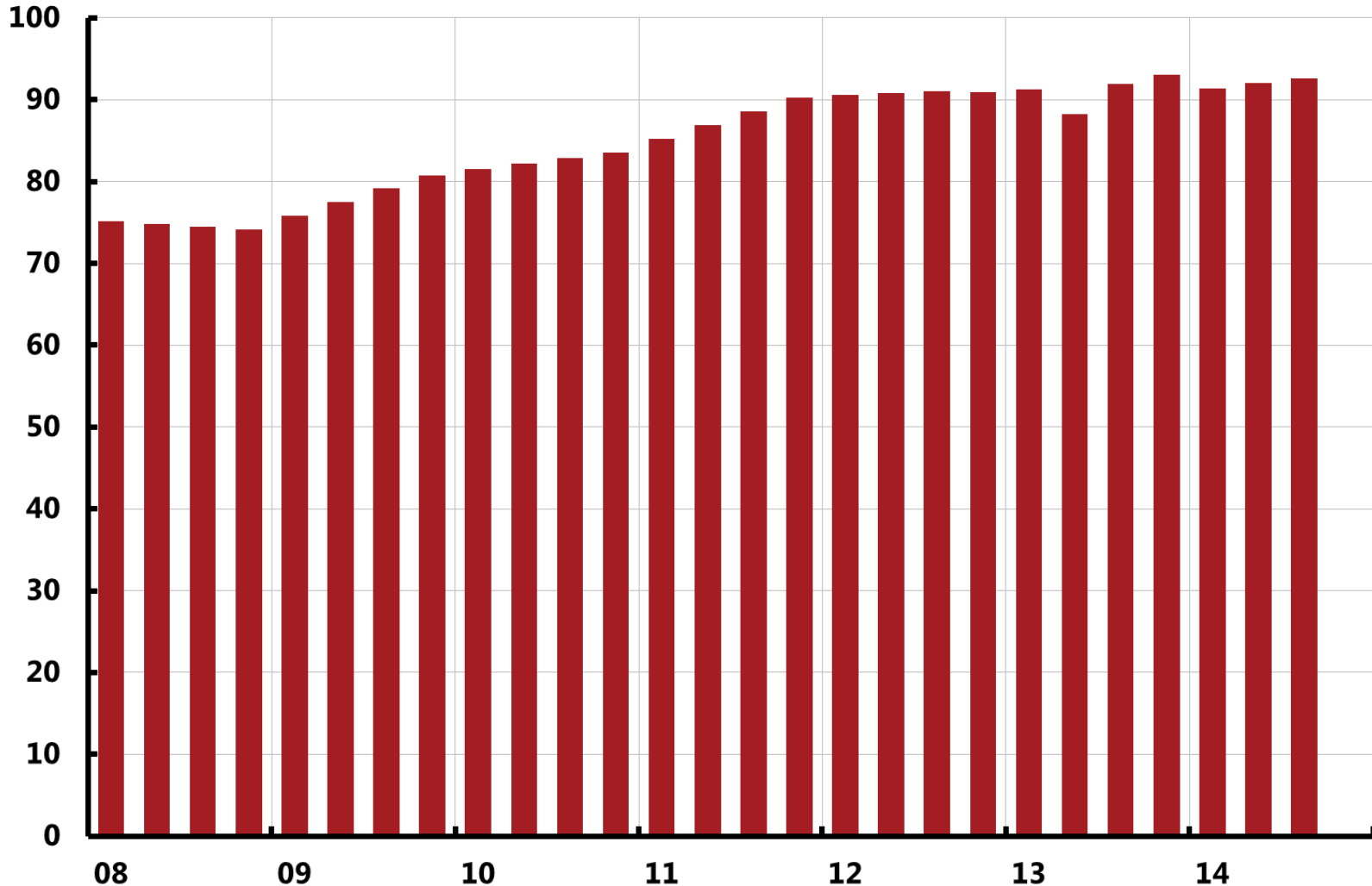
Per cent



The Riksbank's structural liquidity measure

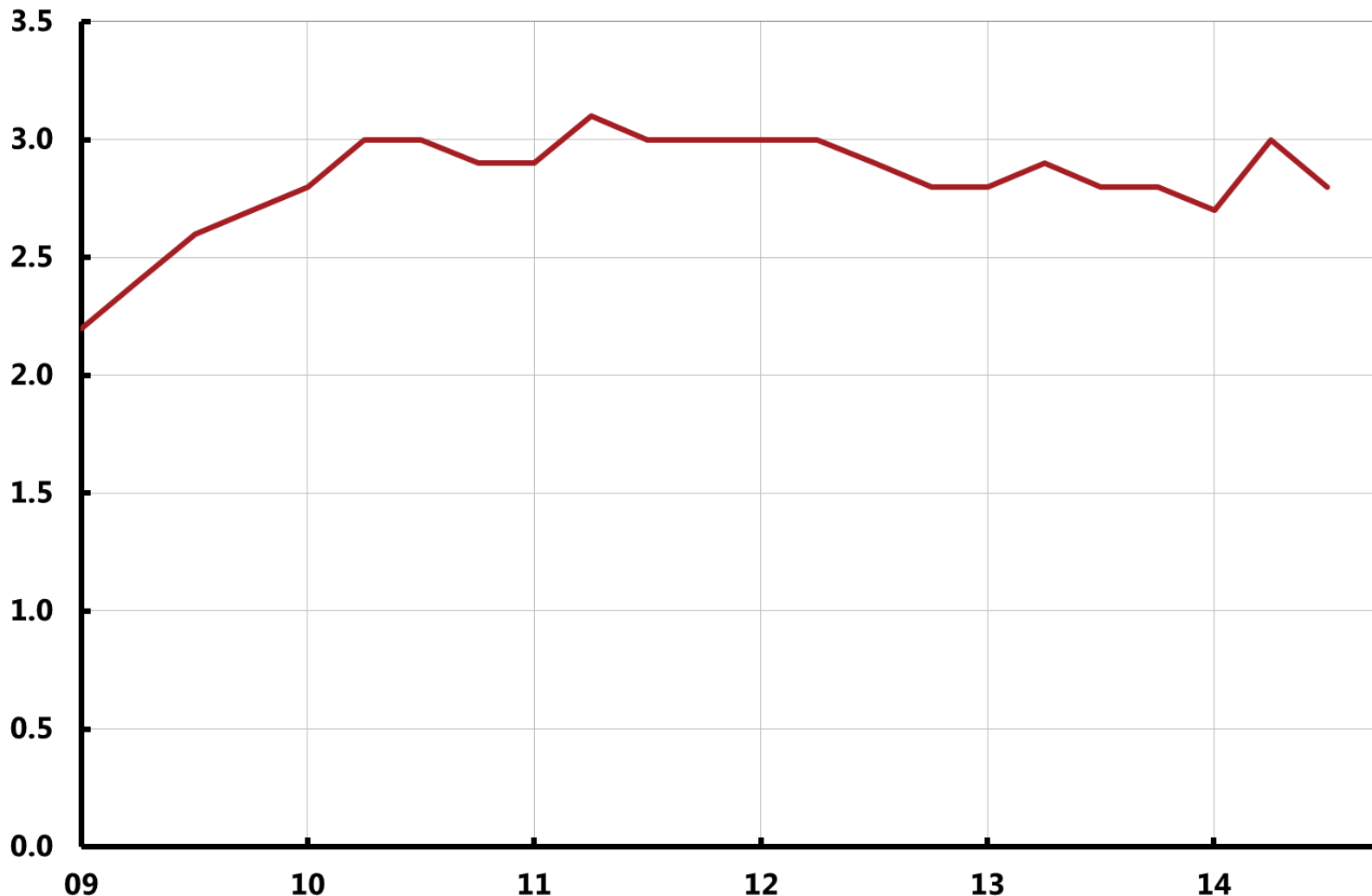


Per cent



Average maturity of issued Swedish covered bonds

Number of years



Bank funding broken down in terms of maturity

December 2013, per cent

