

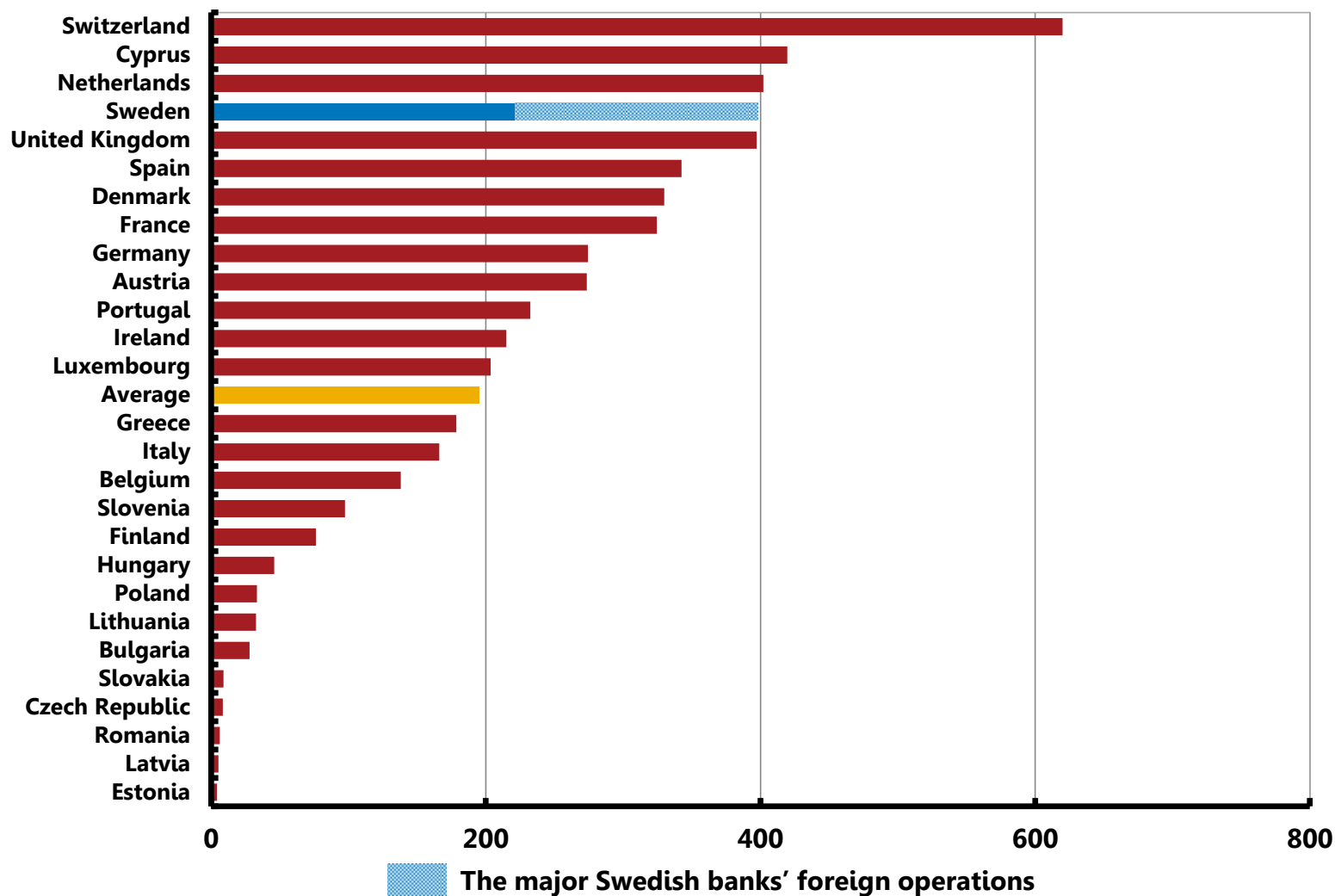


The Swedish banking system

2013-11-28

The banks' assets in relation to GDP

December 2012, per cent



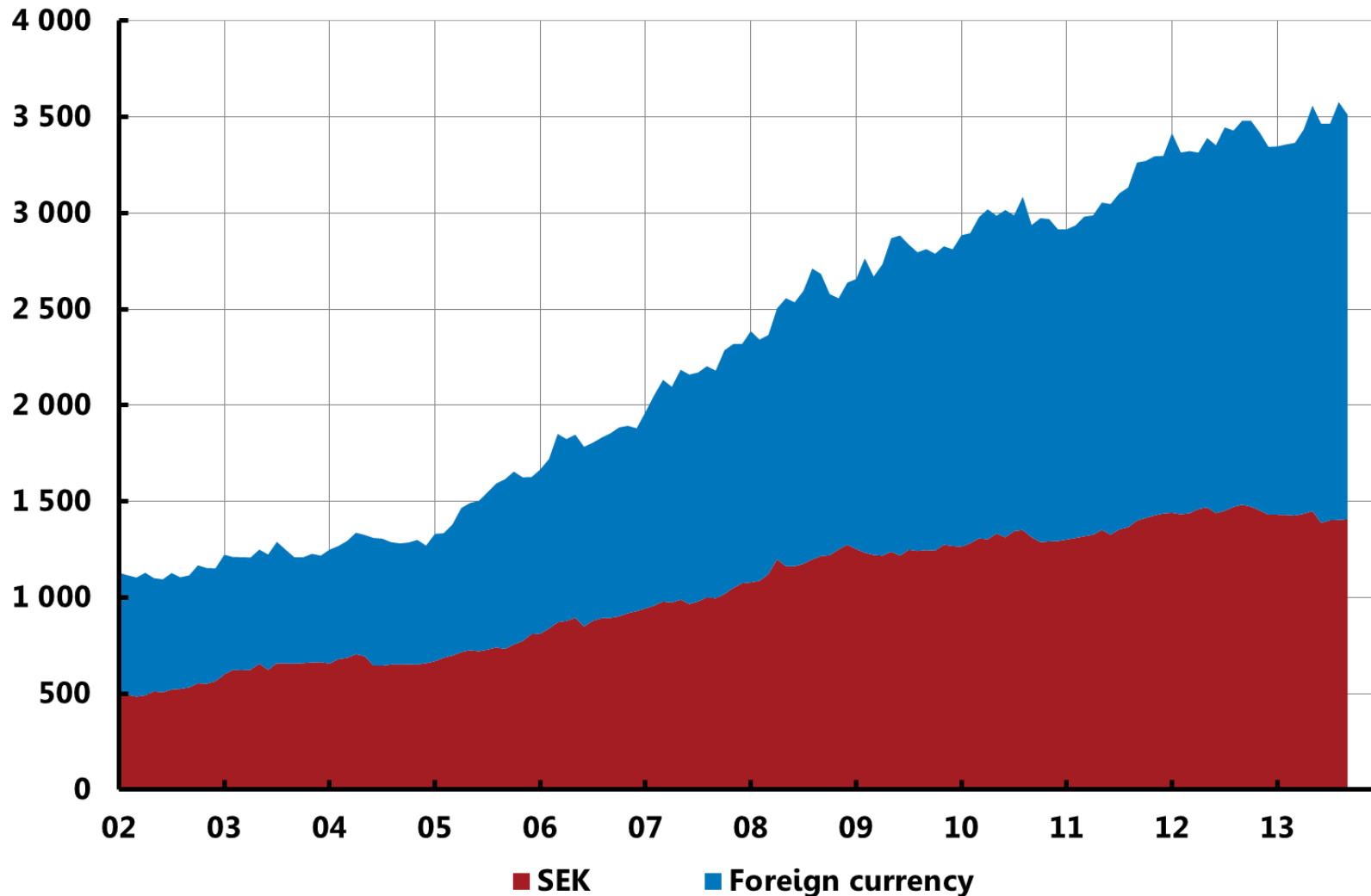
The major Swedish banks' lending per borrower category

September 2013



The major Swedish banks' market funding via Swedish parent companies and subsidiaries

SEK billions





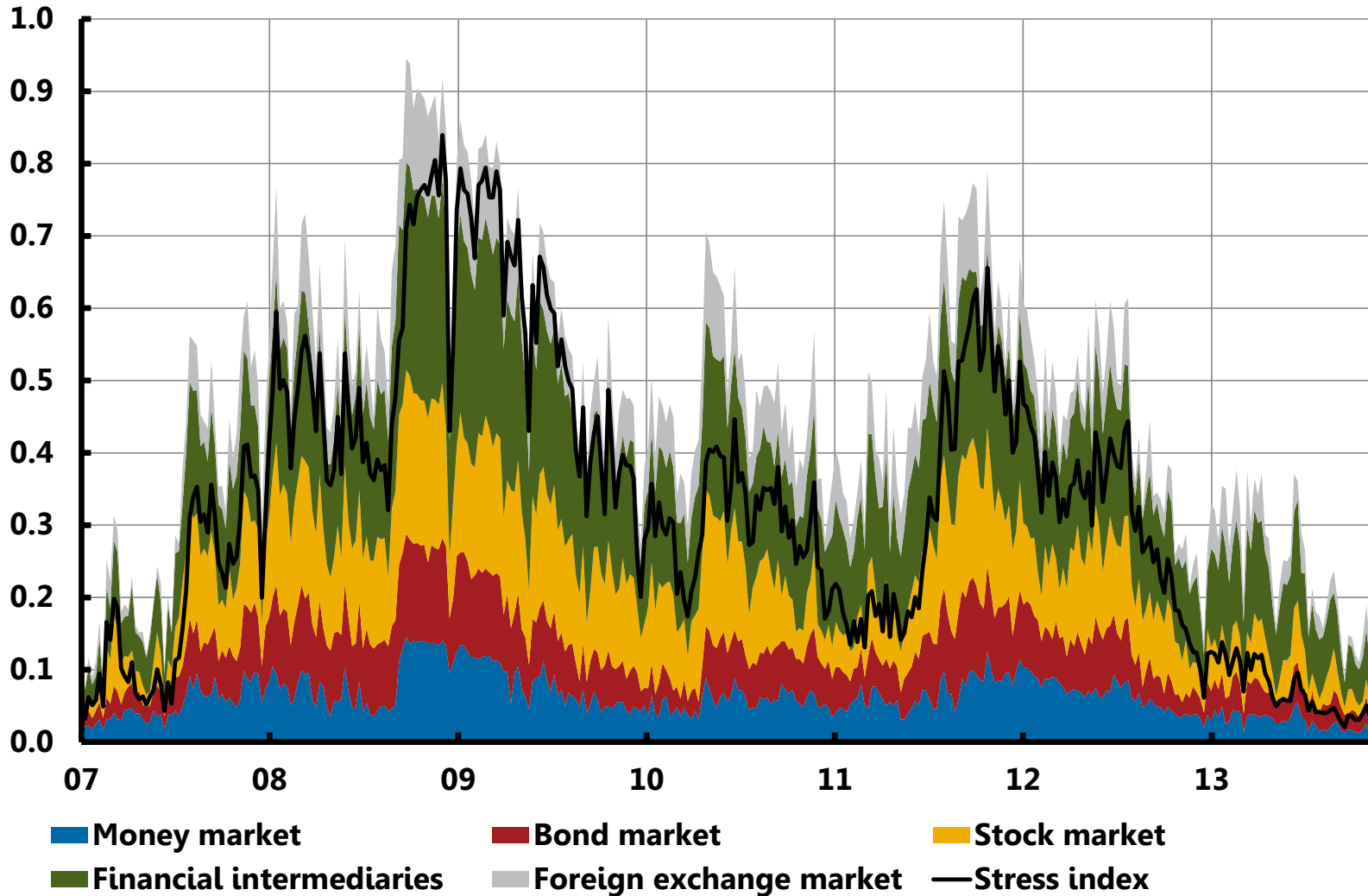
- 1 -

Stability assessment and recommendations

2013-11-28

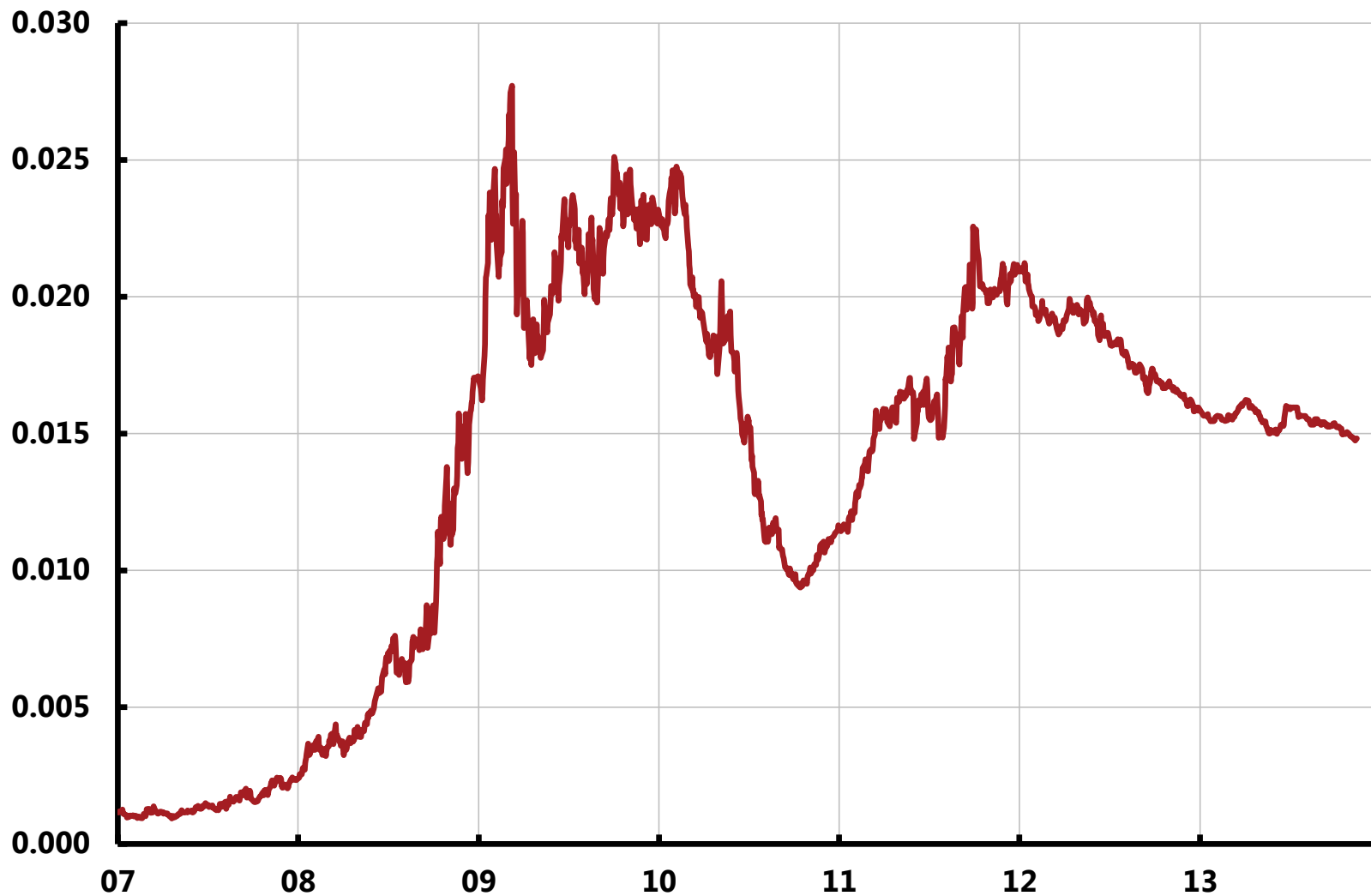
European stress index

Ranking



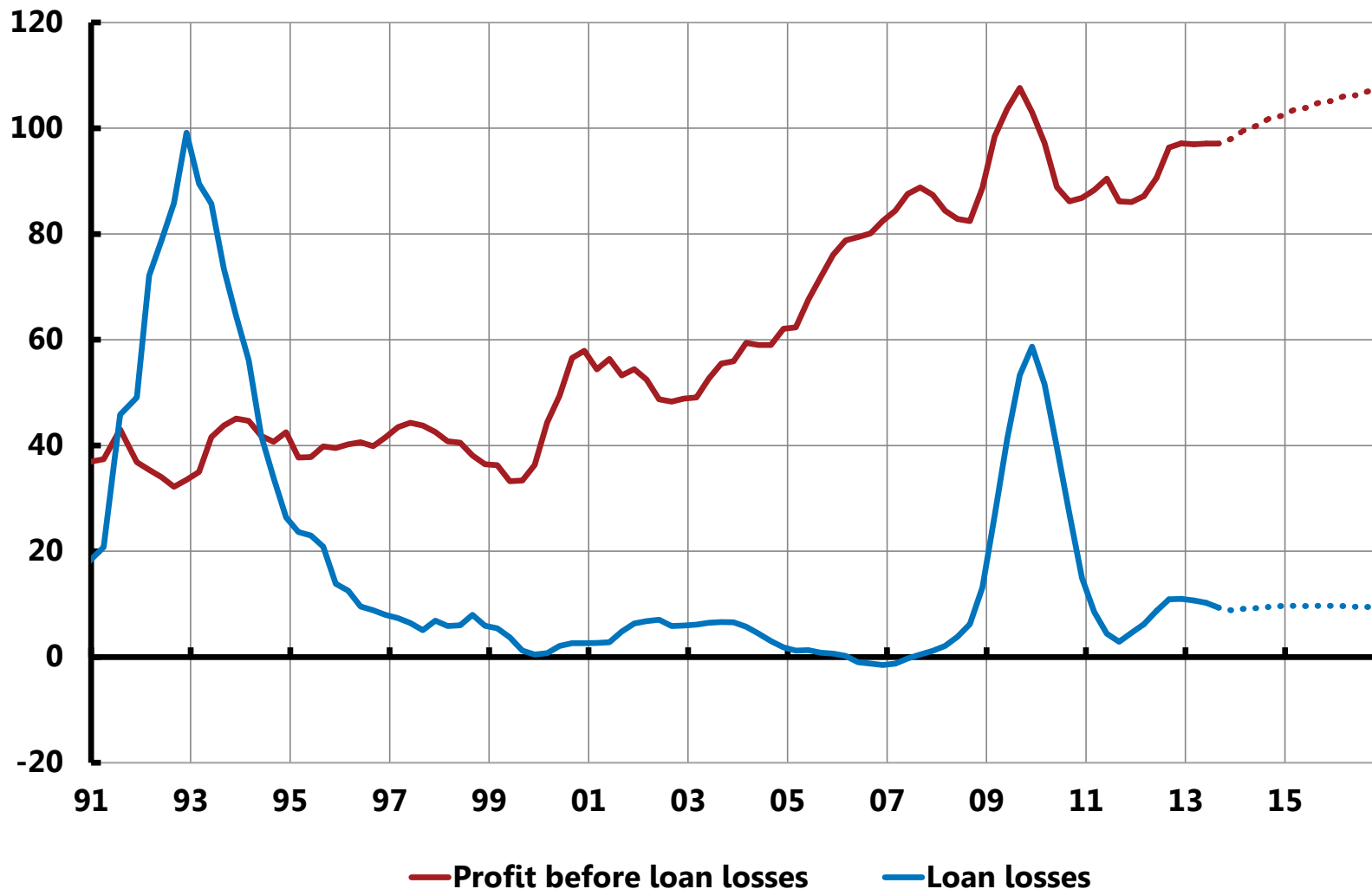
Systemic risk indicator for the Swedish financial system

Probability, per cent



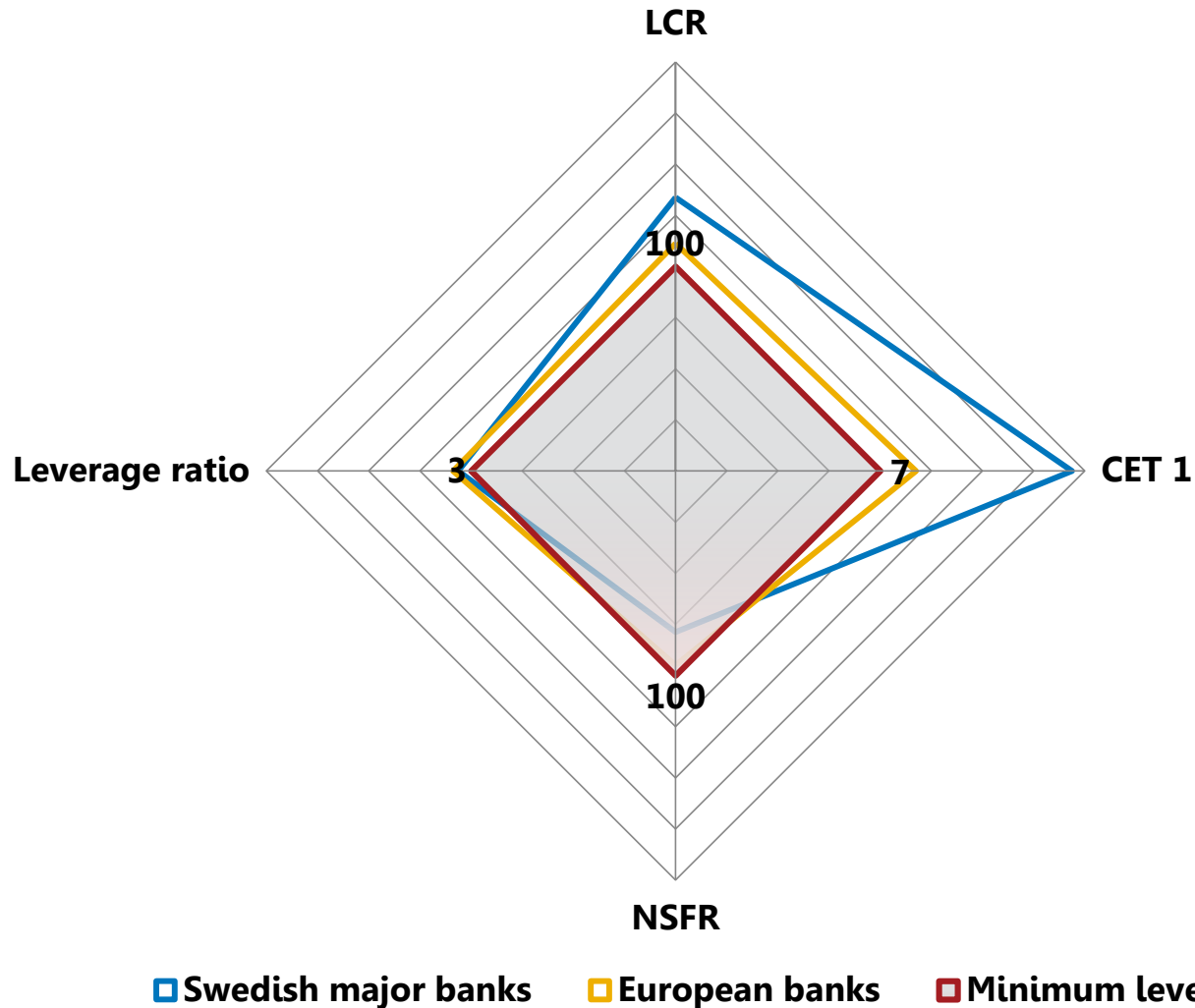
Profits before loan losses and loan losses in the major Swedish banks

Rolling four quarters, SEK billion, fixed prices, September 2013



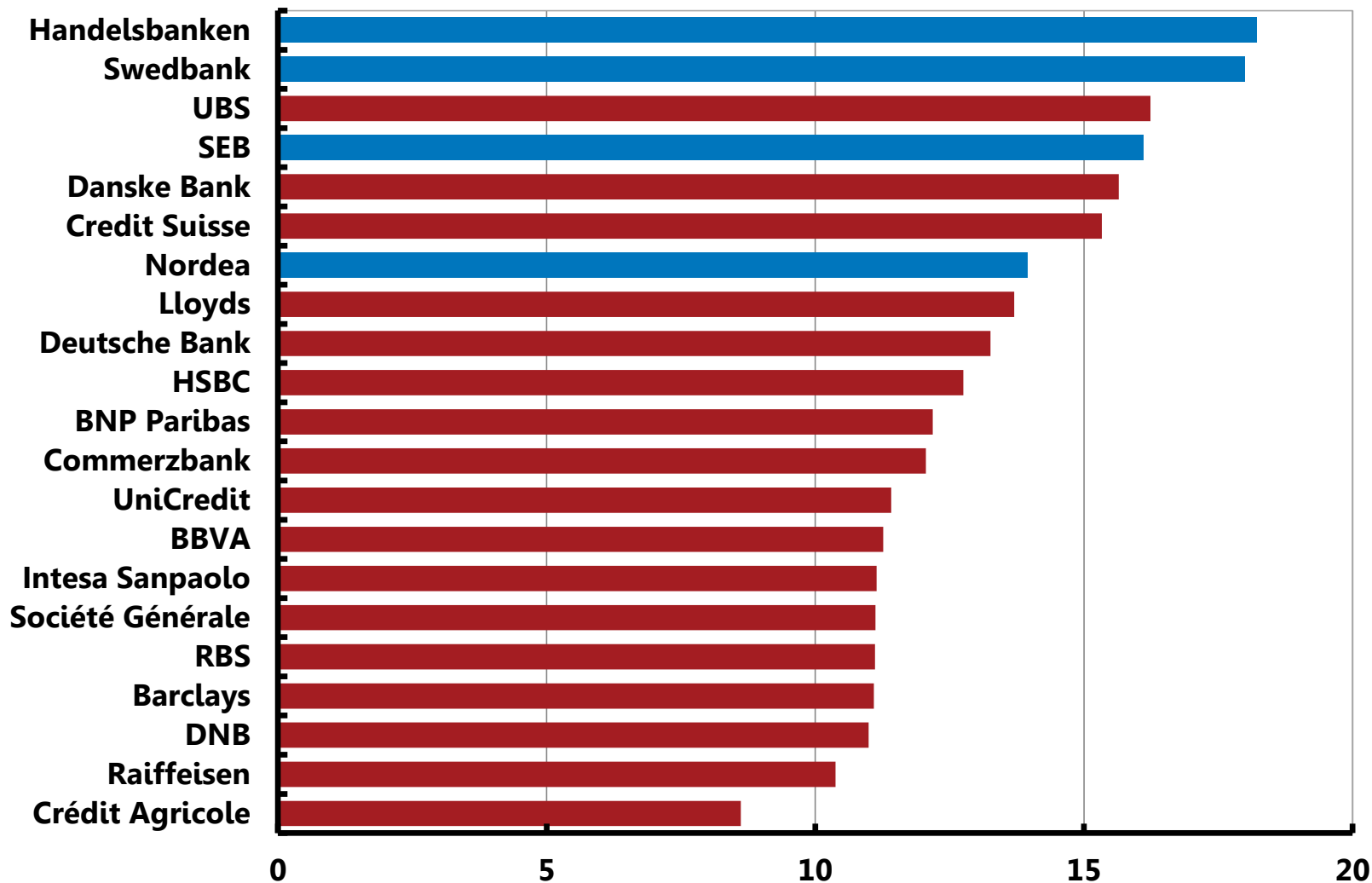
The four Basel III measures

December, 2012, per cent



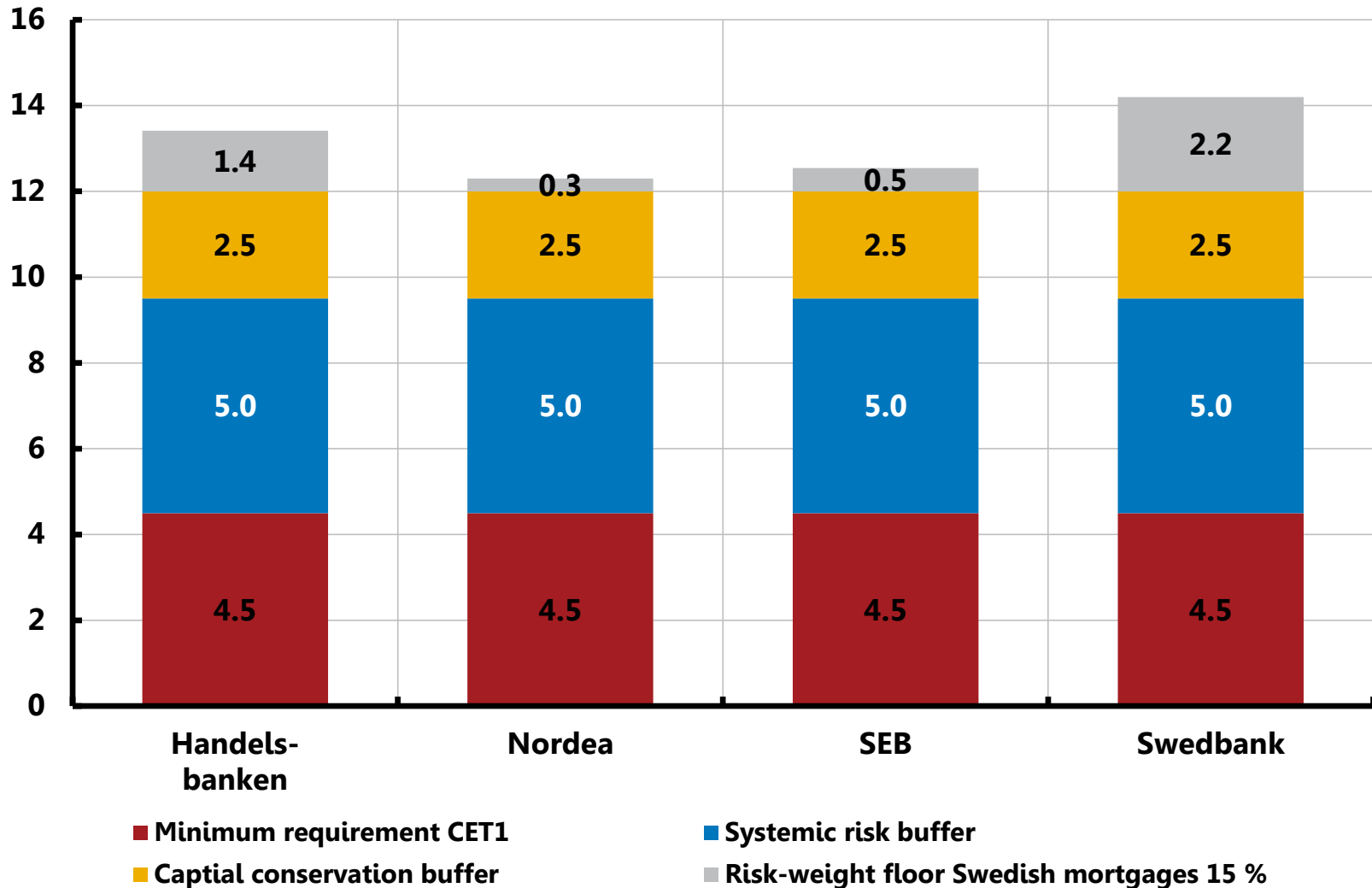
Core Tier 1 capital ratios in accordance with Basel II

June 2013, per cent



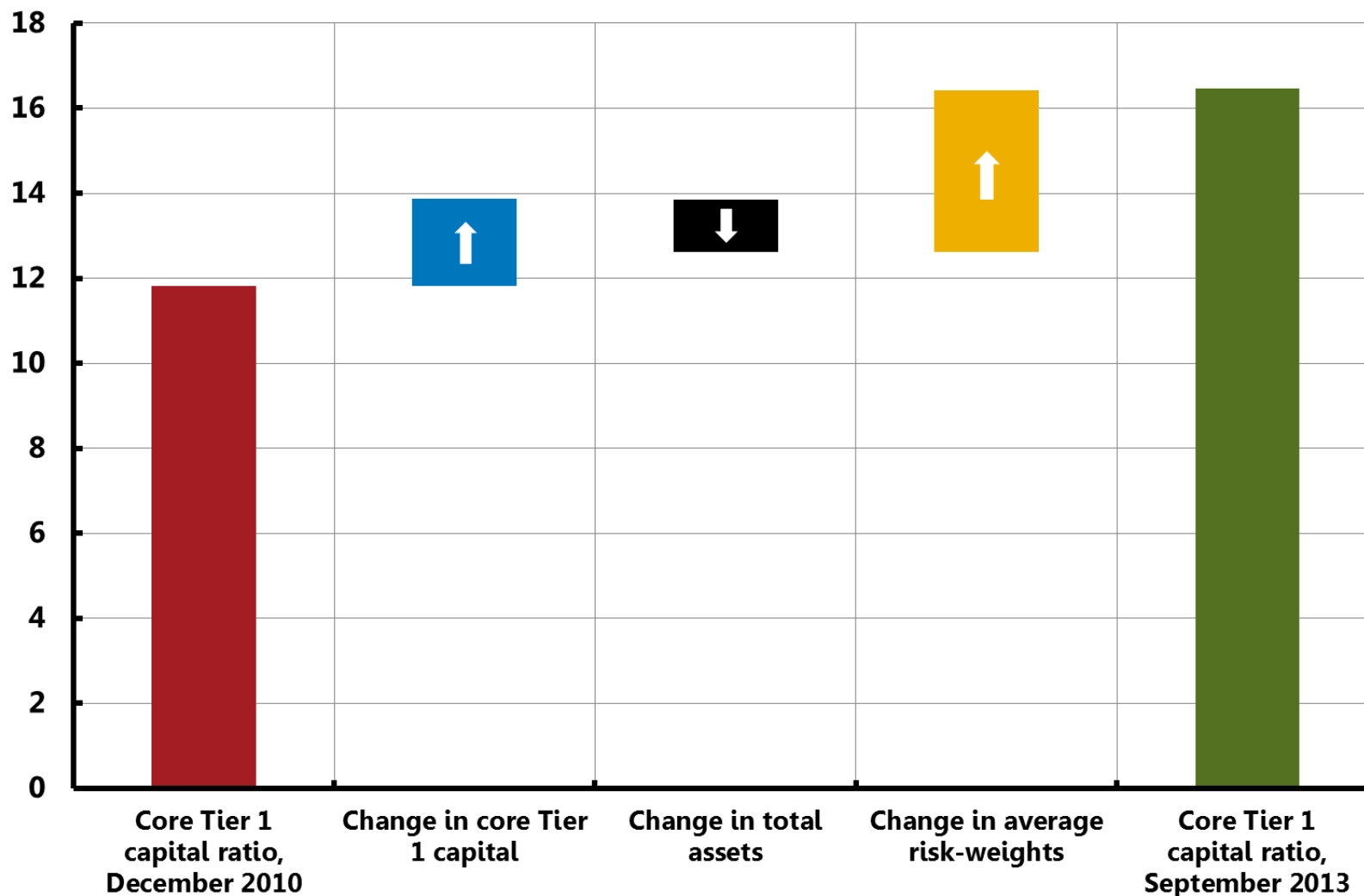
Capital requirement

Per cent



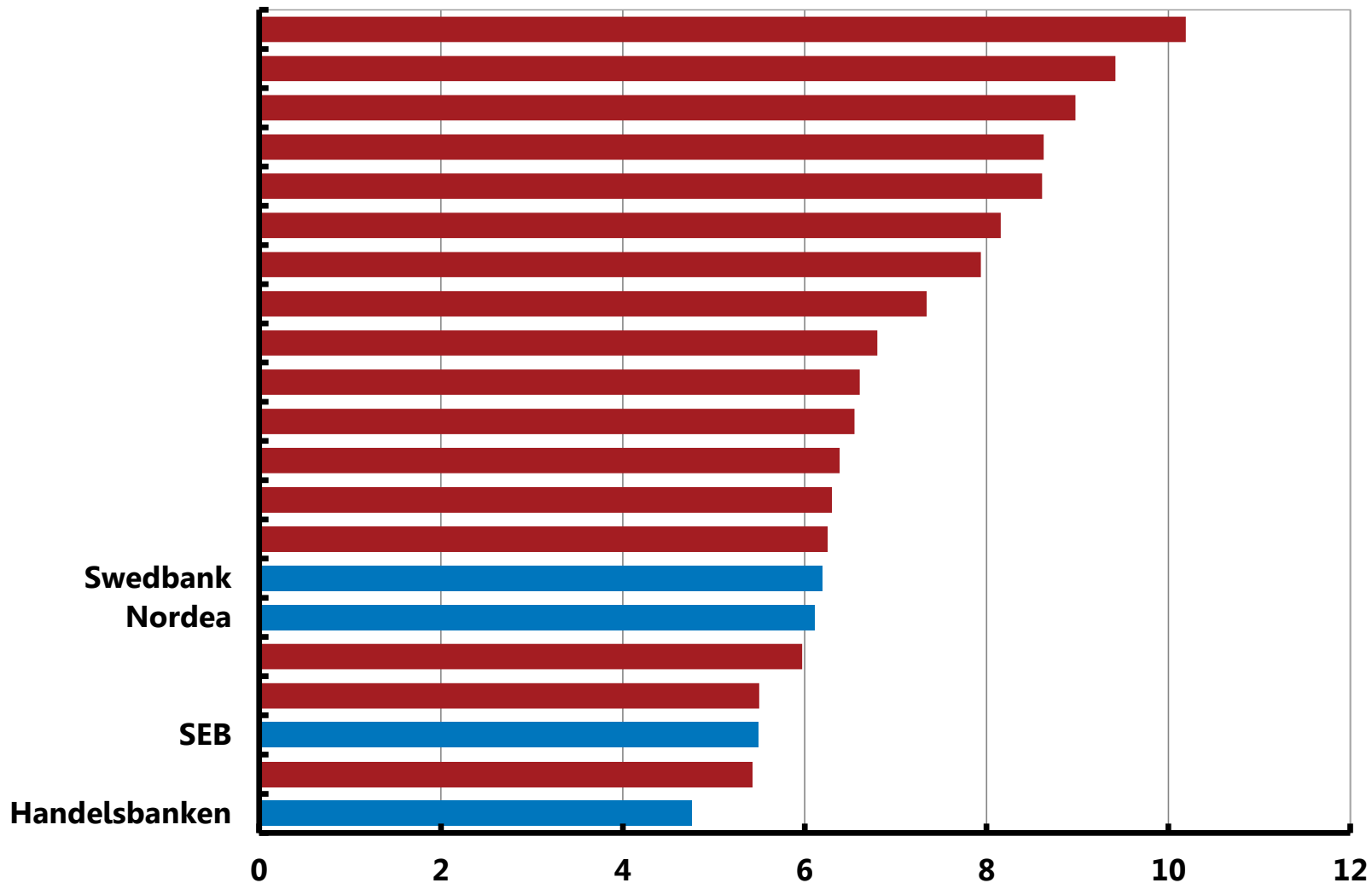
Development of the major banks' core Tier 1 capital ratios, Basel II

Per cent



Equity in relation to total assets

June 2013, per cent



Equity in relation to total assets, Swedish banks



Per cent

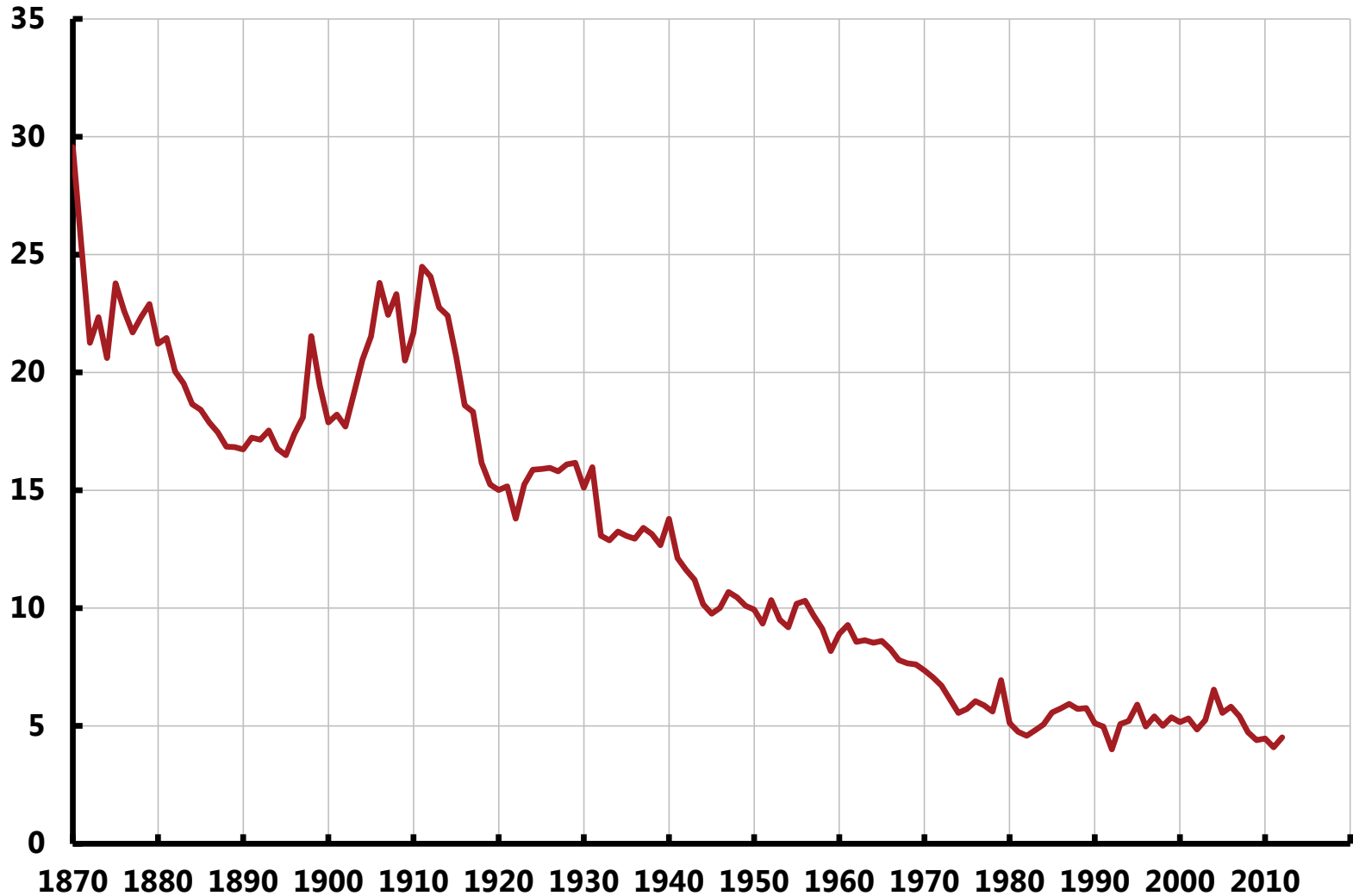
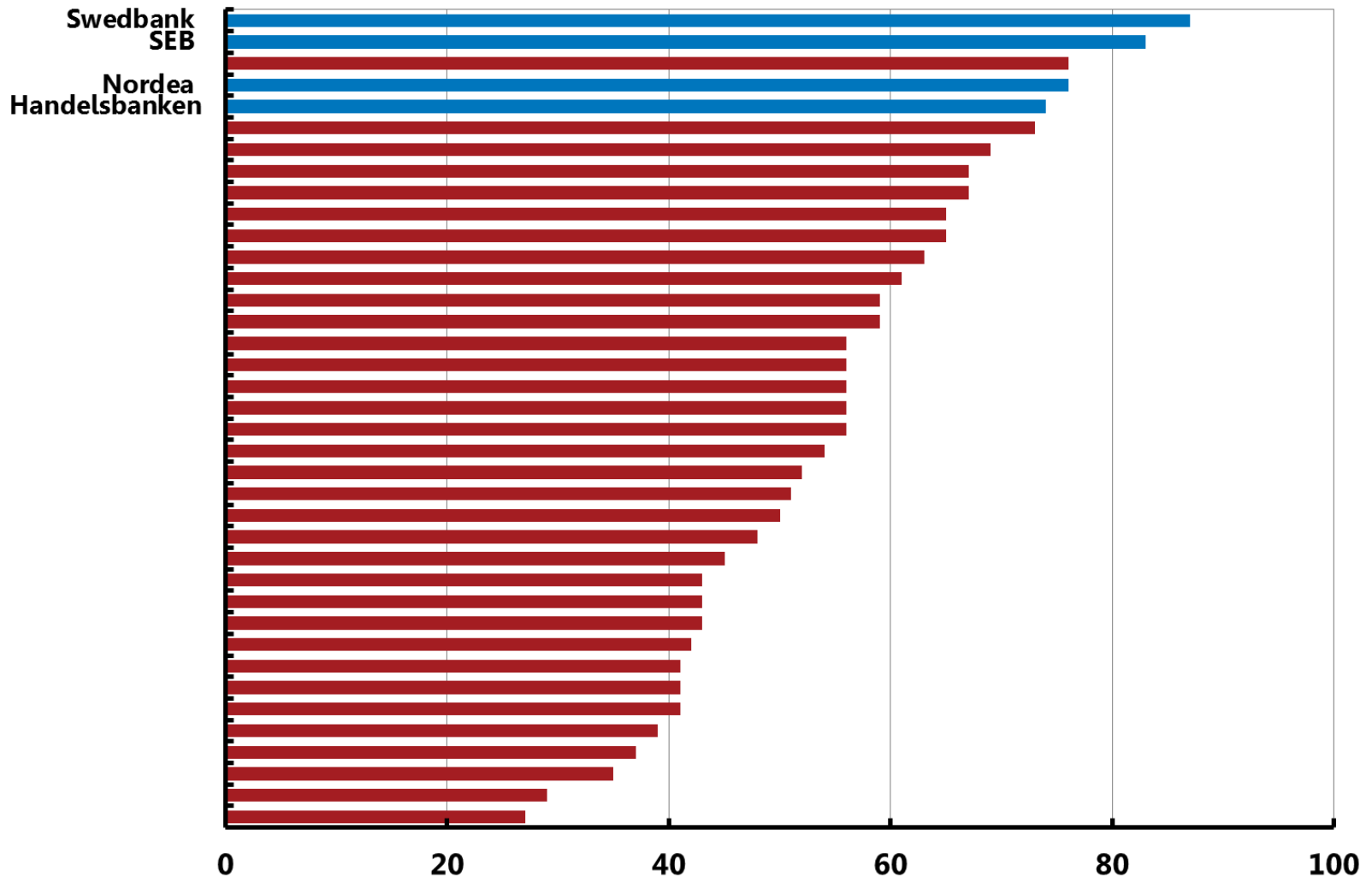


Chart 1:9

Sources: Hortlund, Do Inflation and High Taxes Increase Bank Leverage?, SSE/EFI Working Paper Series in Economics and Finance, No 6122005, November 2005 and the Riksbank

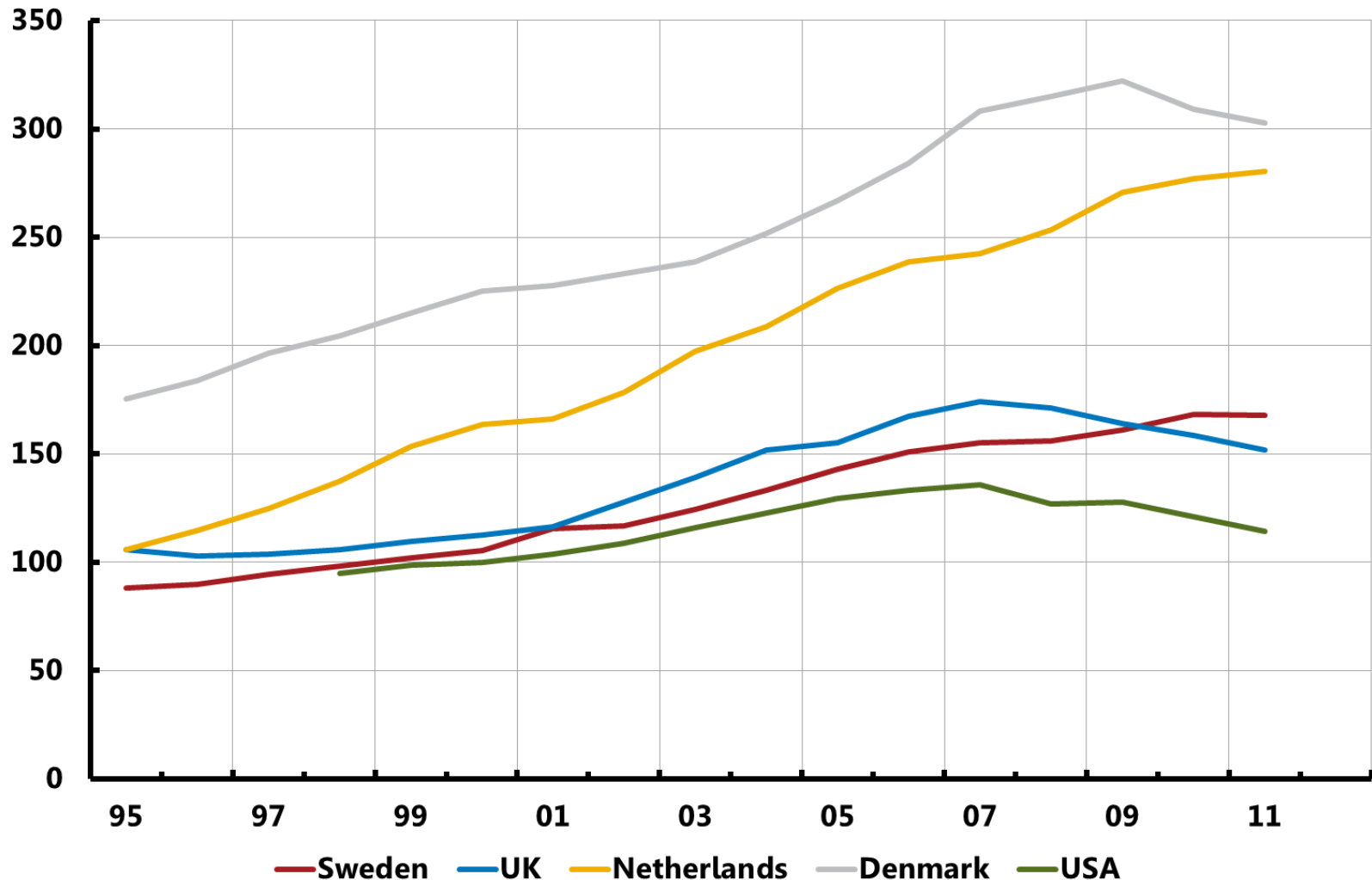
Transparency index for liquidity reporting, European and North American banks

March 2013



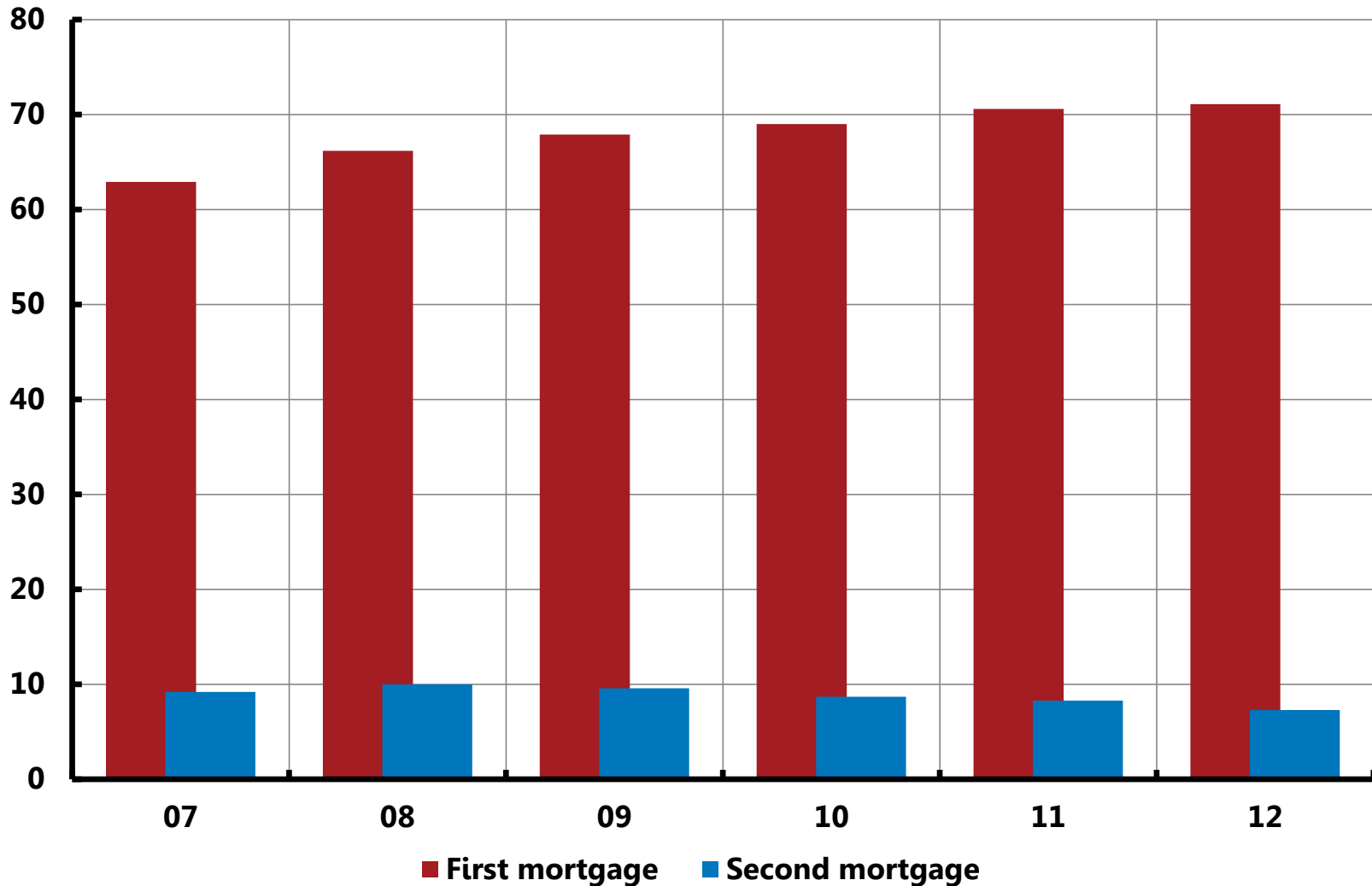
Household debts in various countries

Per cent of disposable income



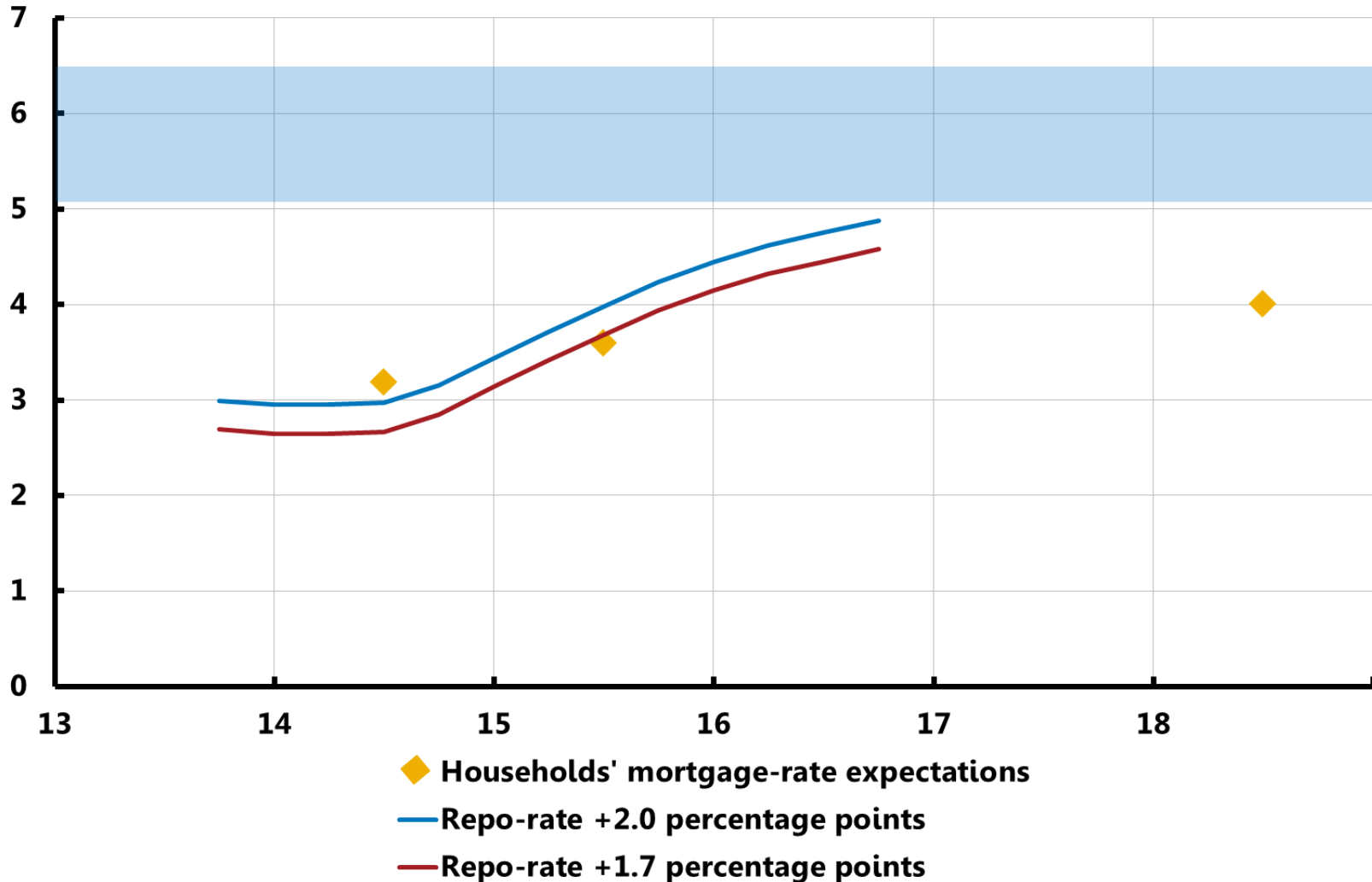
New Interest-only mortgages in Sweden

Per cent



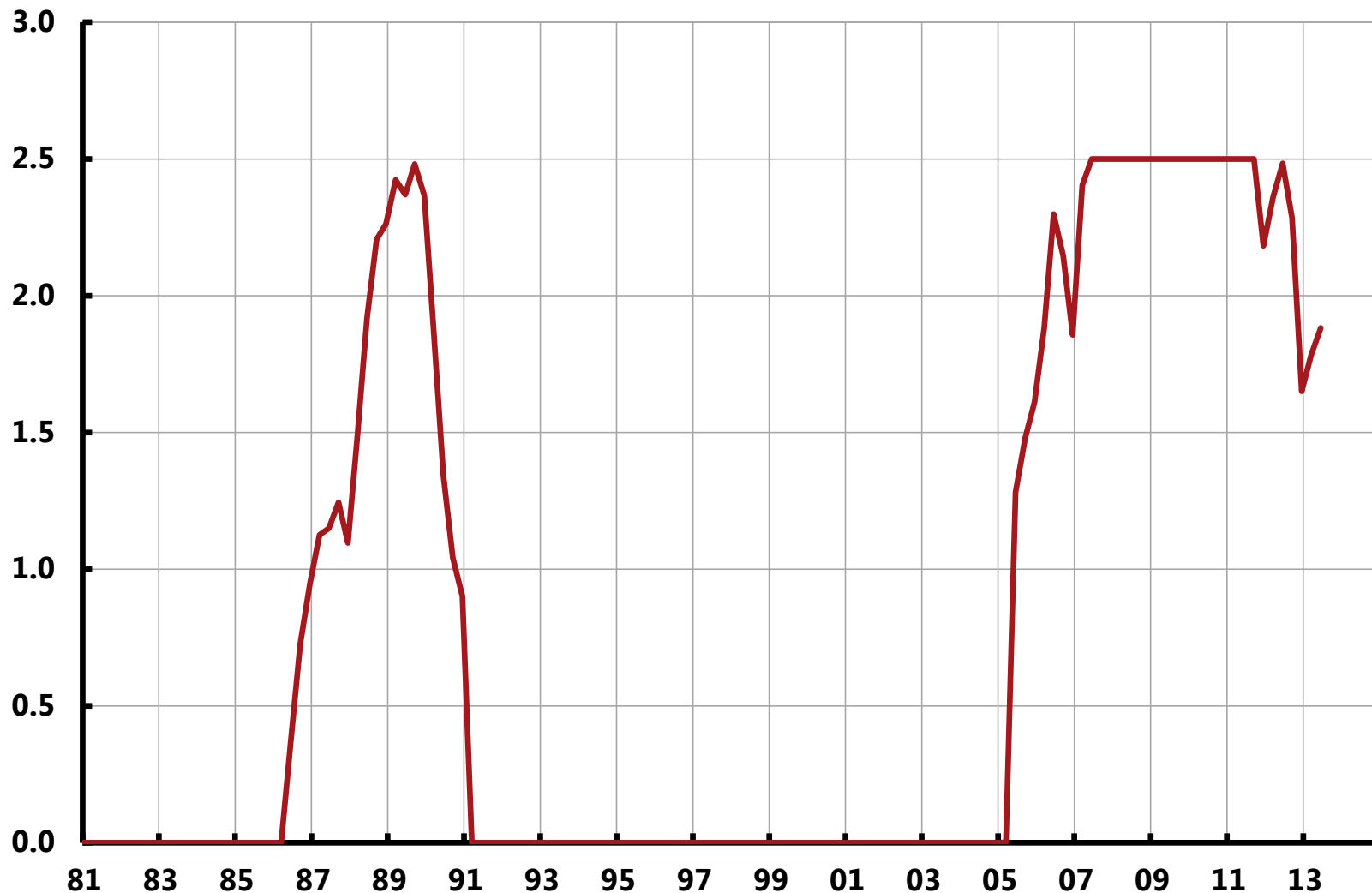
Households' mortgage-rate expectations one, two and three years ahead

Per cent



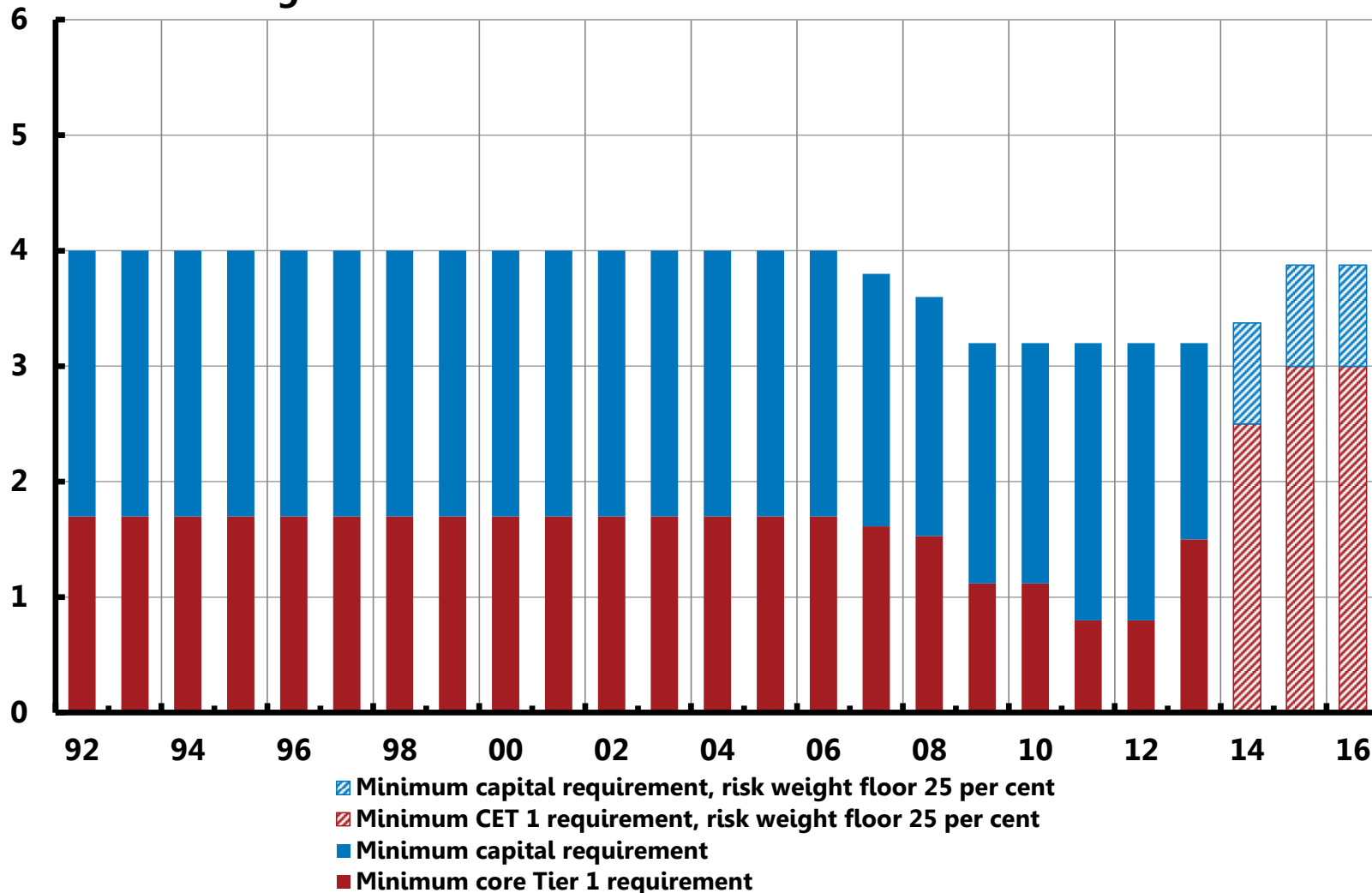
The countercyclical capital buffer calculated according to a historical measure of the credit gap in Sweden

Per cent



Minimum requirement for the major banks' capital for Swedish mortgages, historical and with a risk weight floor of 25 per cent

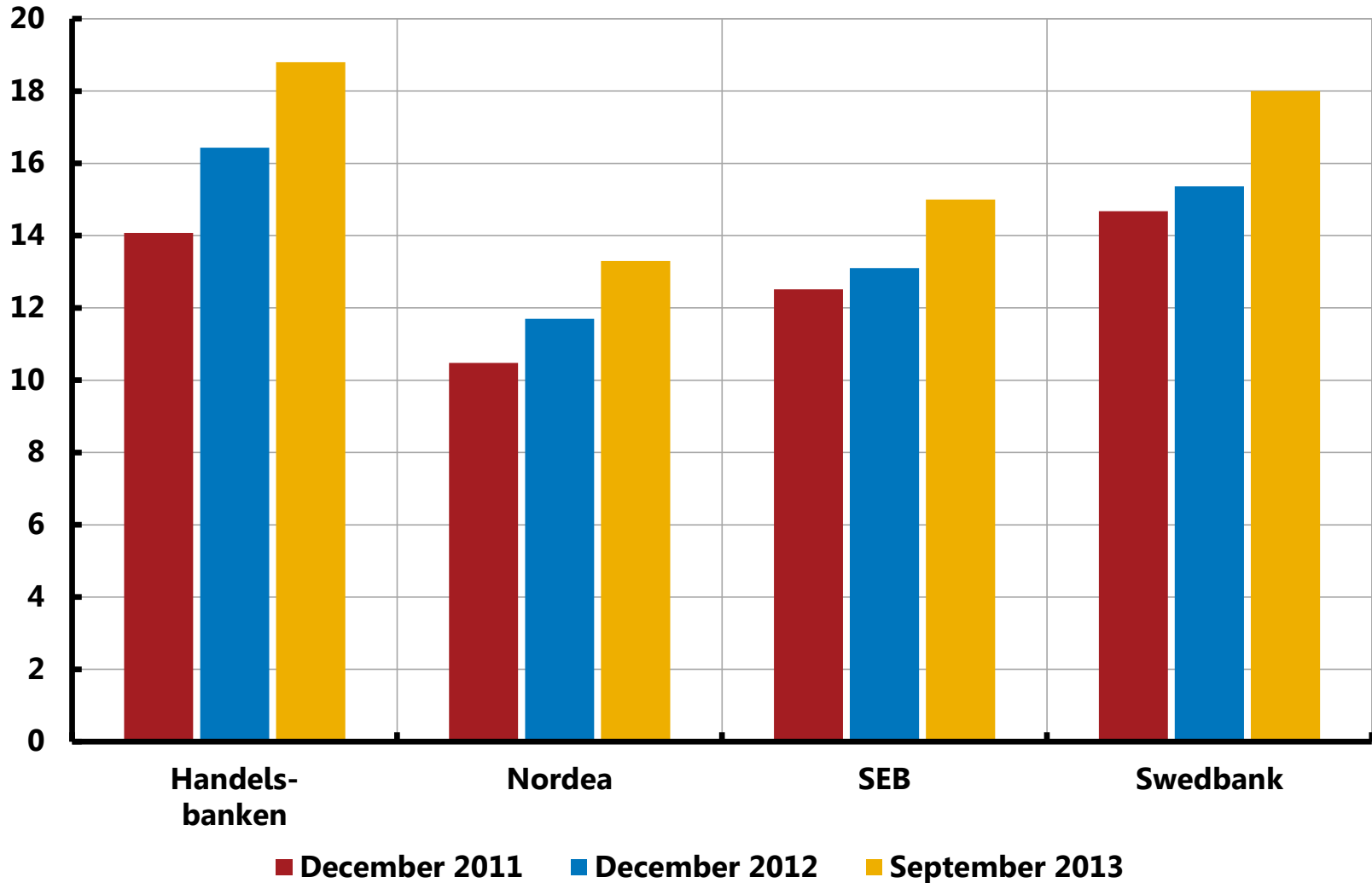
Per cent of lending



CET 1 ratios in accordance with Basel III

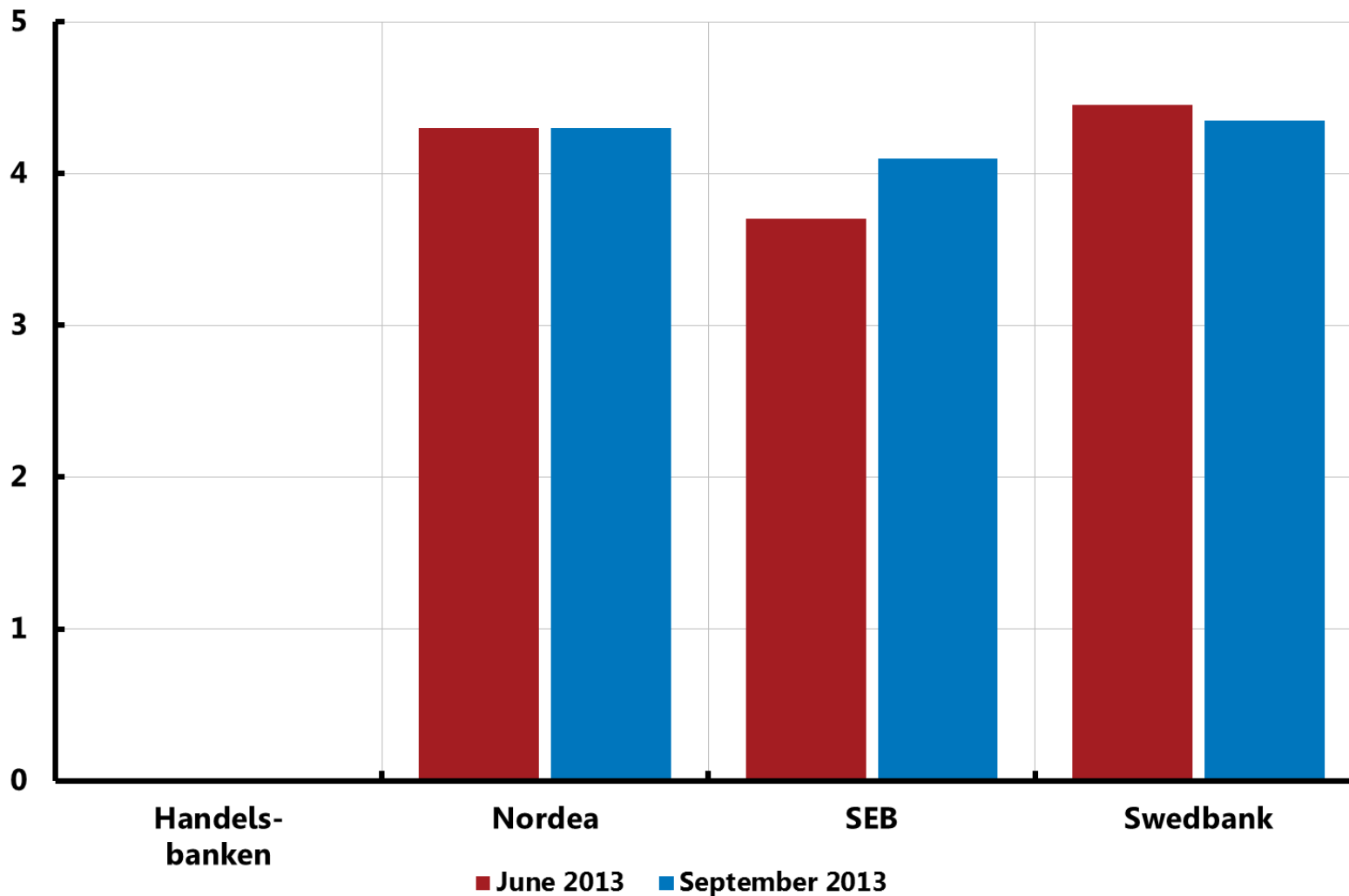


Per cent



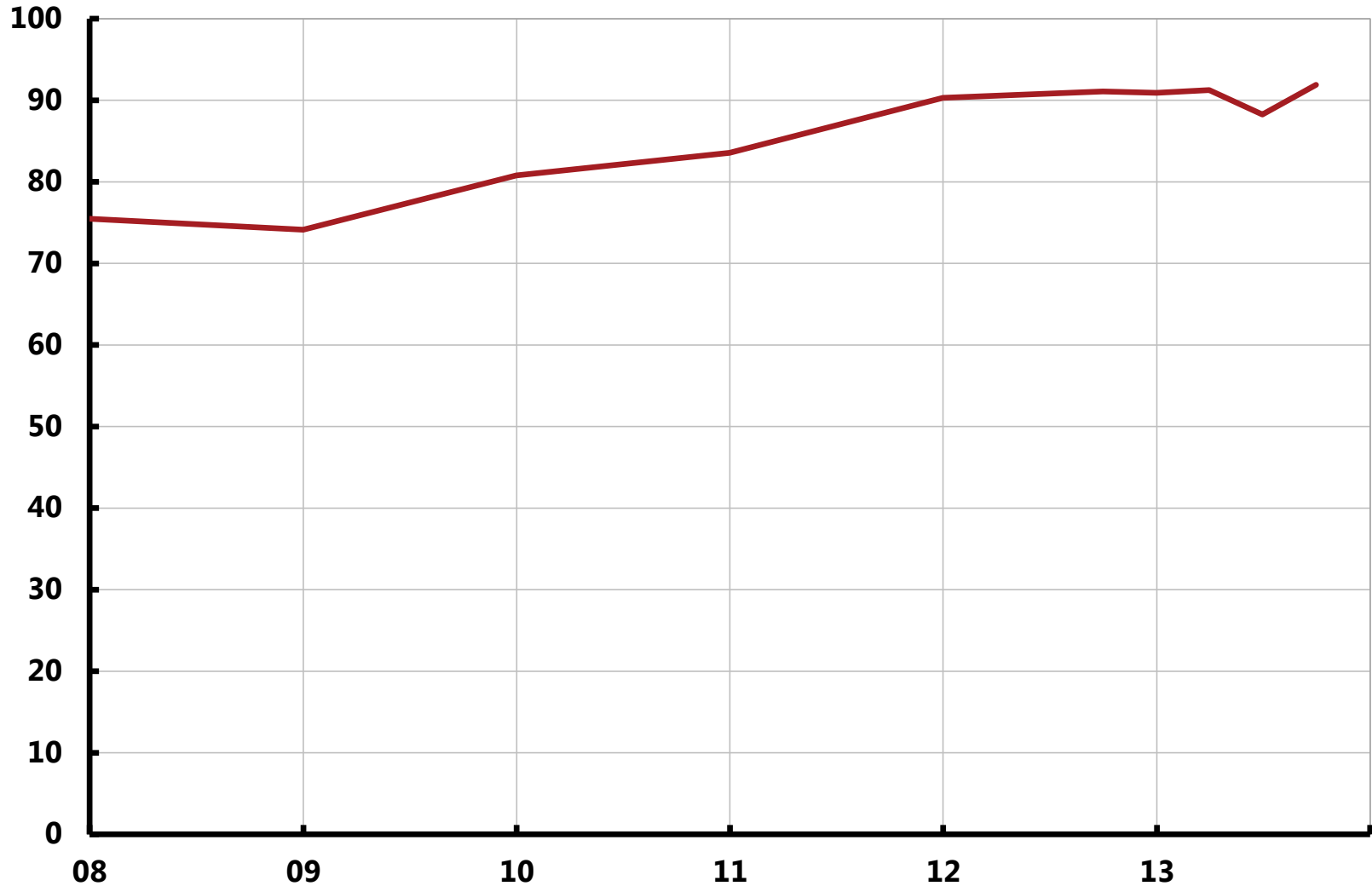
Leverage ratio

Per cent



The major banks' results from the Riksbanks' structural liquidity measure

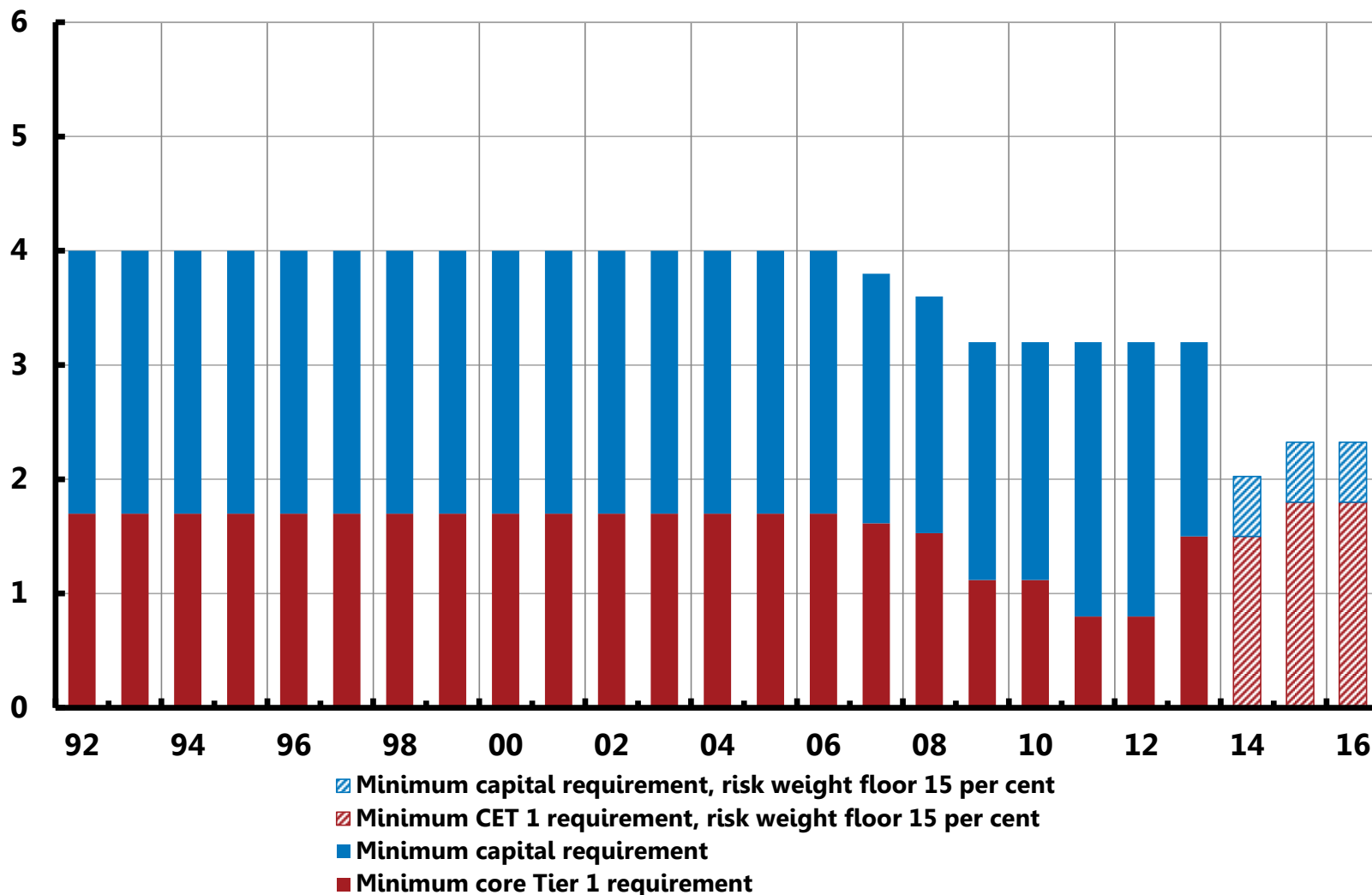
Per cent



Minimum requirement for the major banks' capital for Swedish mortgages, historical and with a risk weight floor of 15 per cent



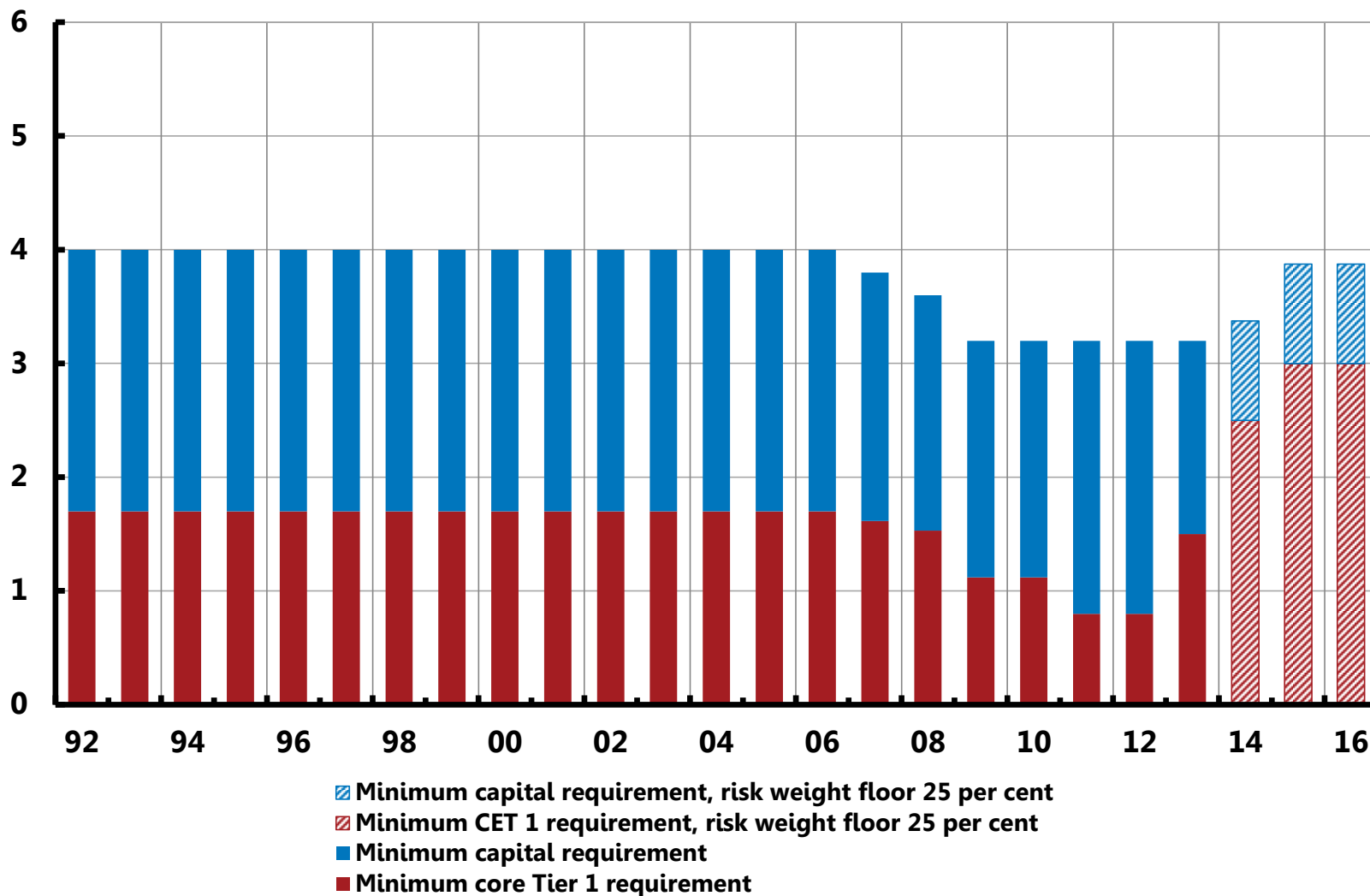
Per cent of lending



Minimum requirement for the major banks' capital for Swedish mortgages, historical and with a risk weight floor of 25 per cent



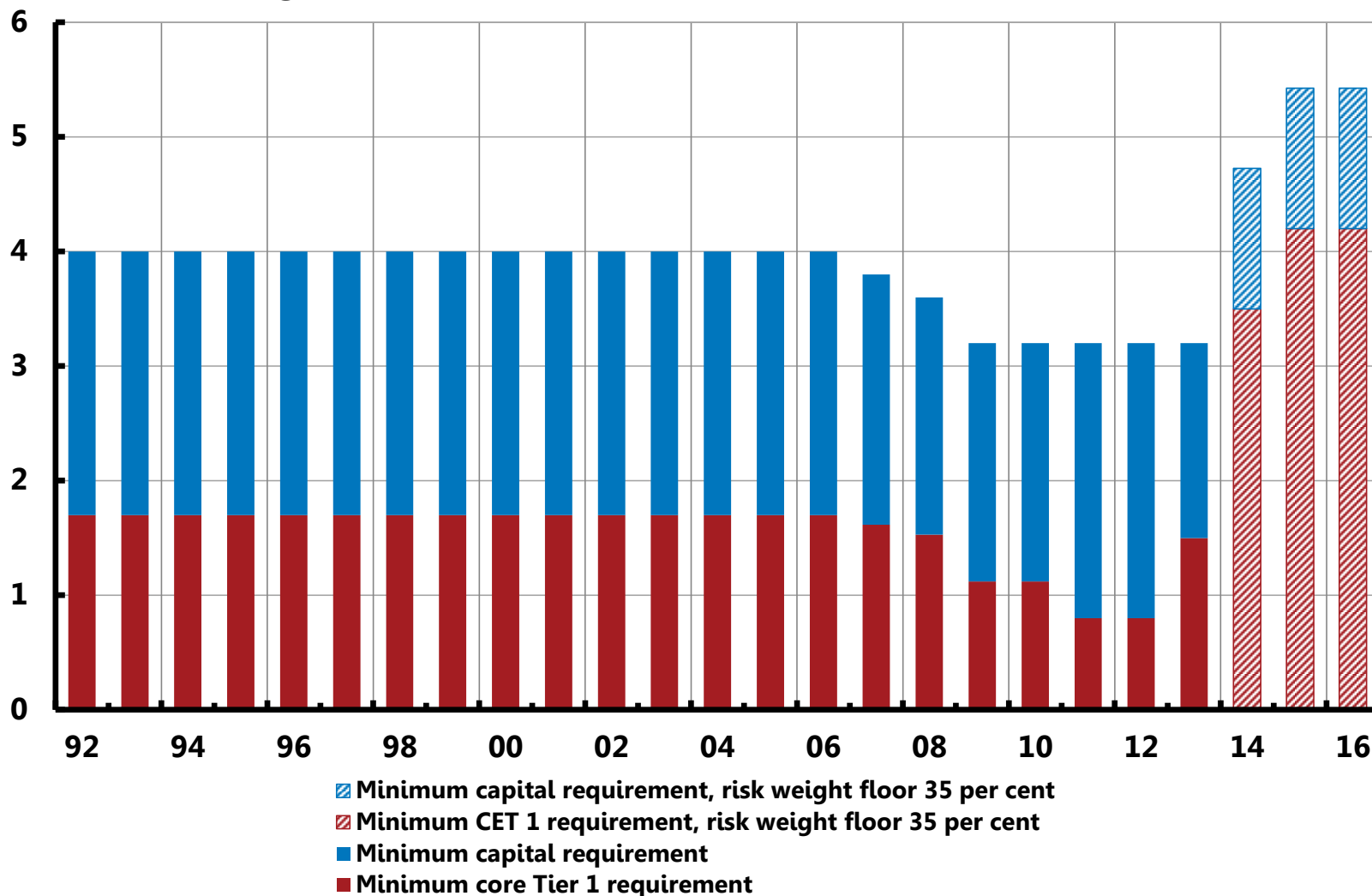
Per cent of lending



Minimum requirement for the major banks' capital for Swedish mortgages, historical and with a risk weight floor of 35 per cent



Per cent of lending



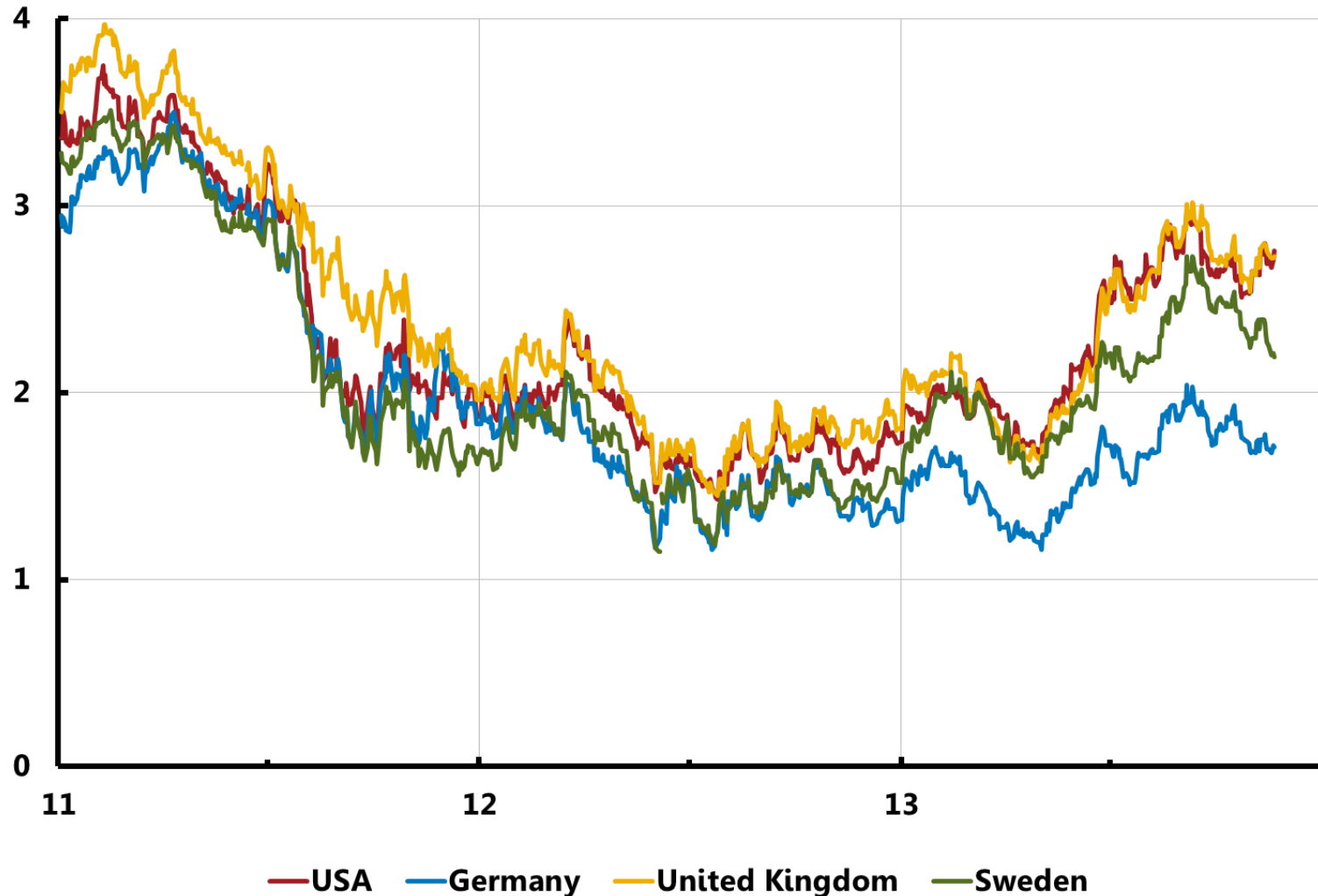


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Financial markets

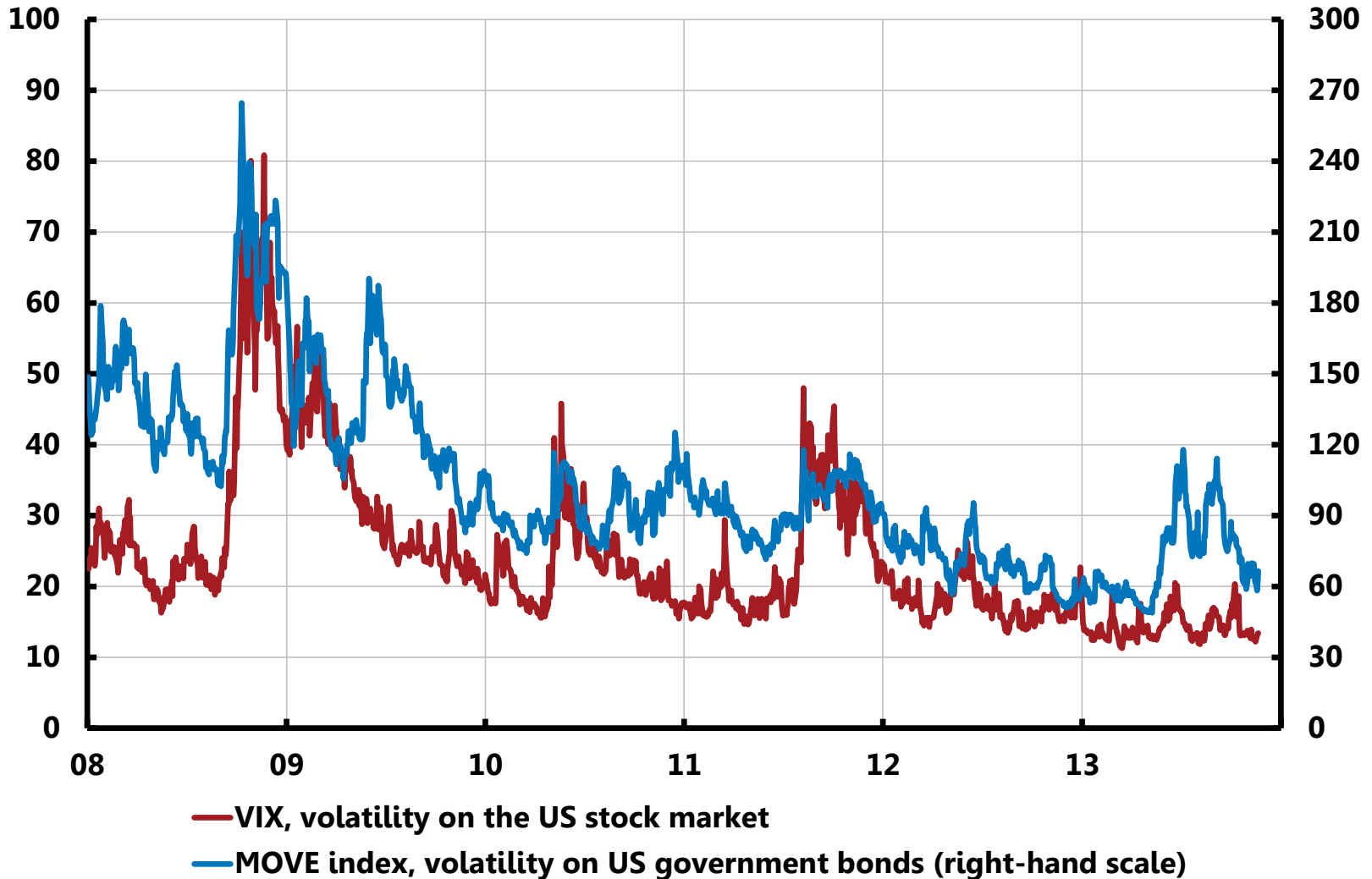
Yields on ten-year government bonds

Per cent



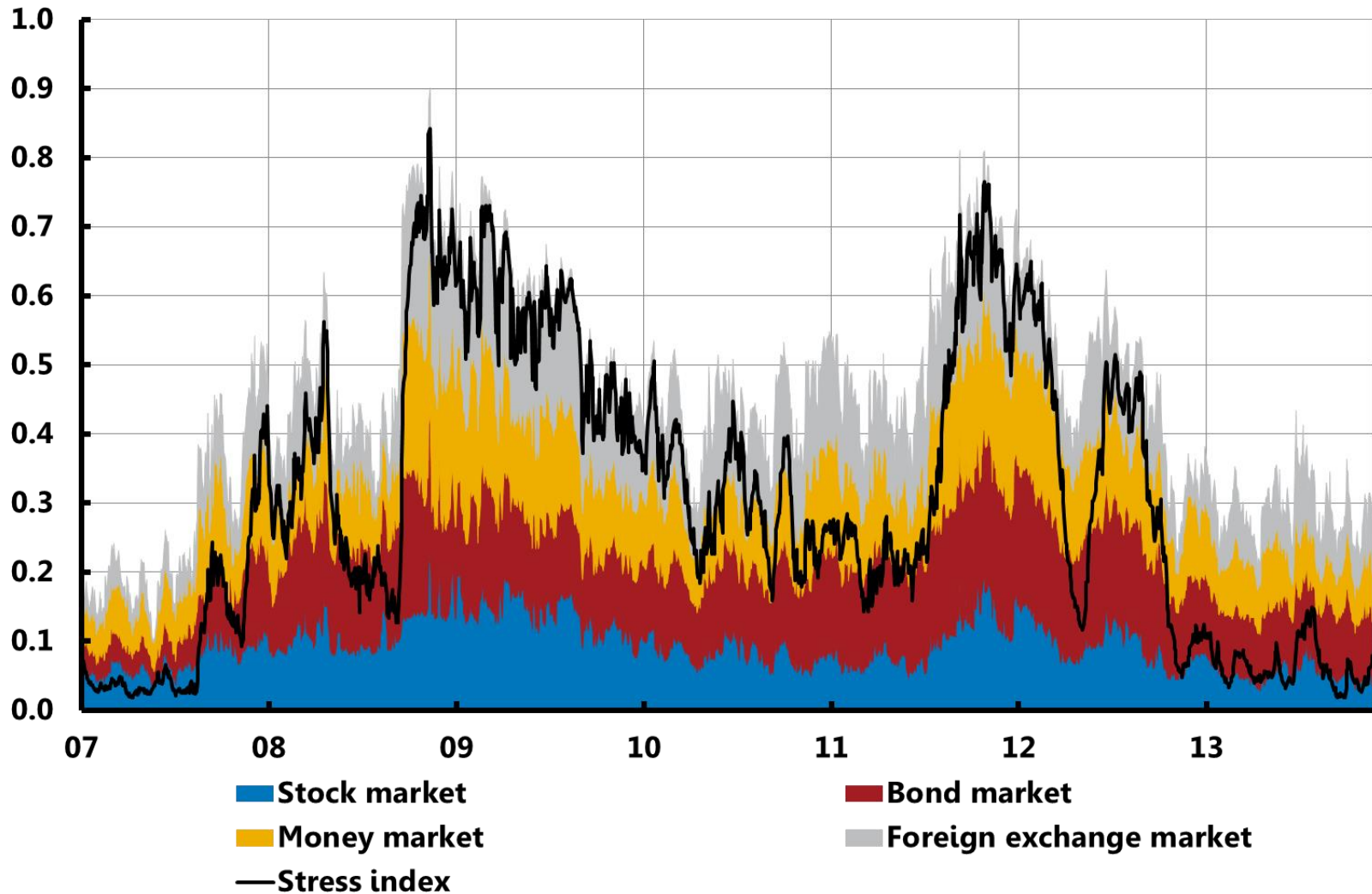
Expected volatility on the stock and bond markets

Index



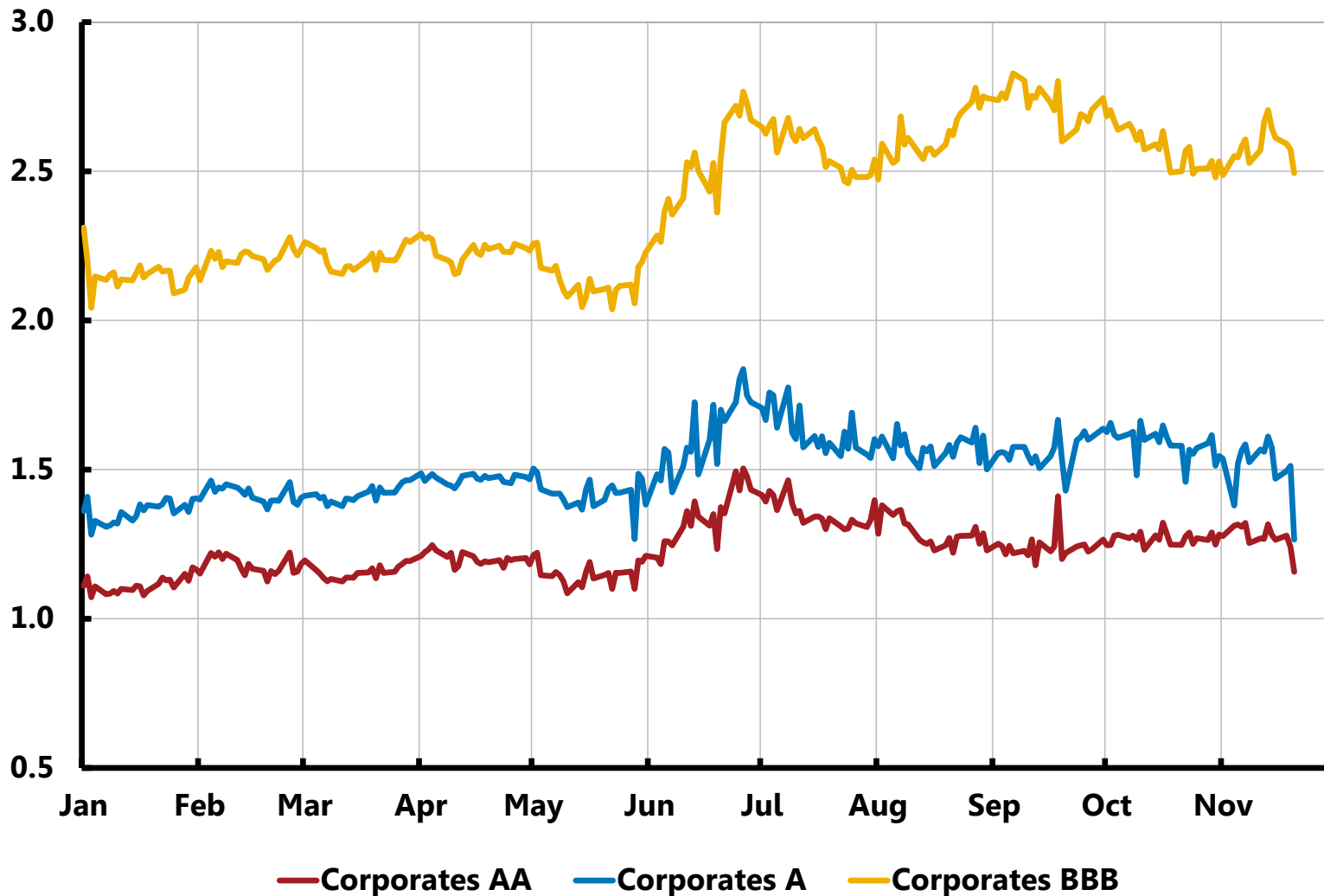
Swedish stress index

Ranking



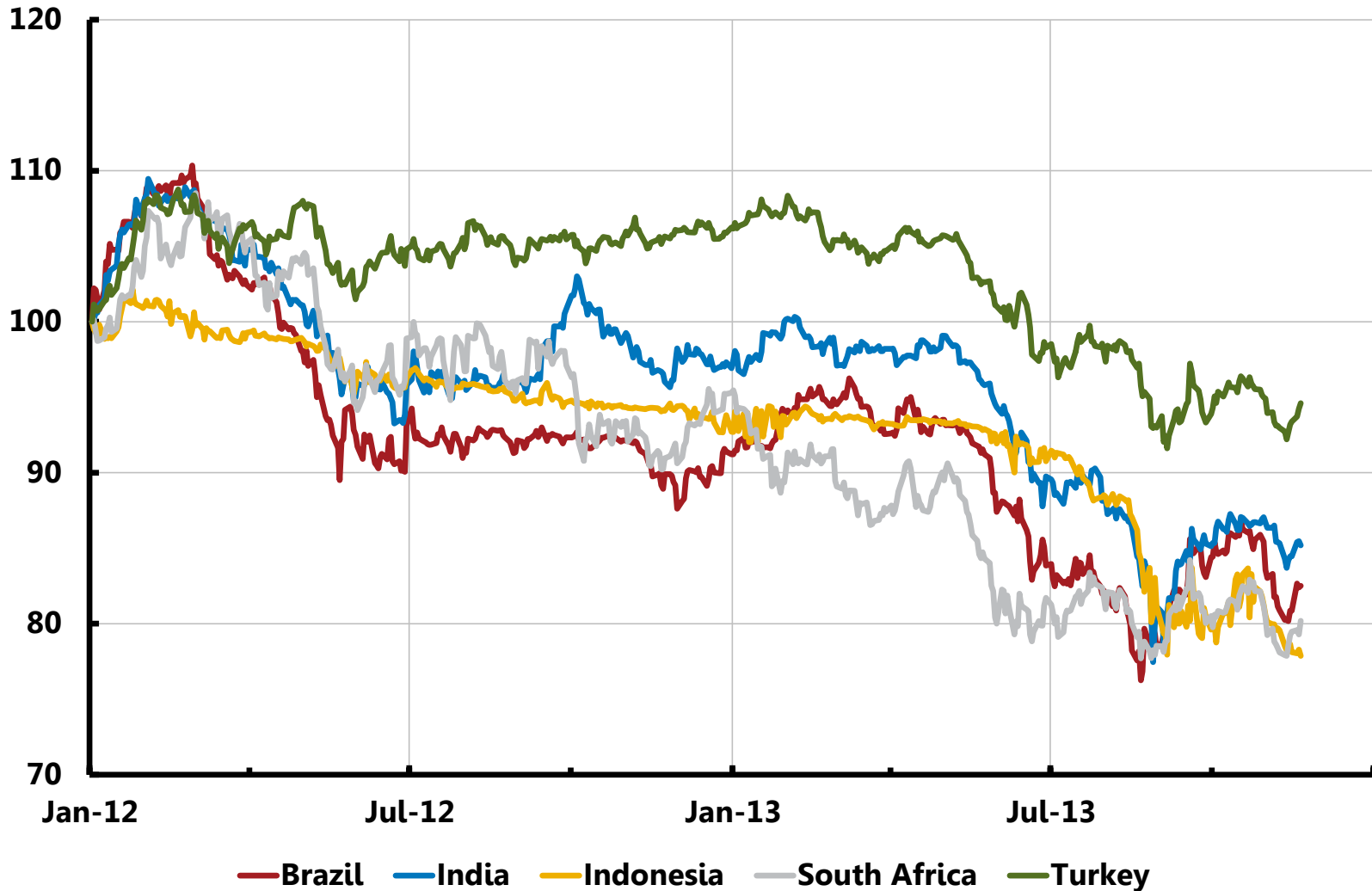
Difference between yields on US corporate bonds and government bonds

Percentage points, 2013



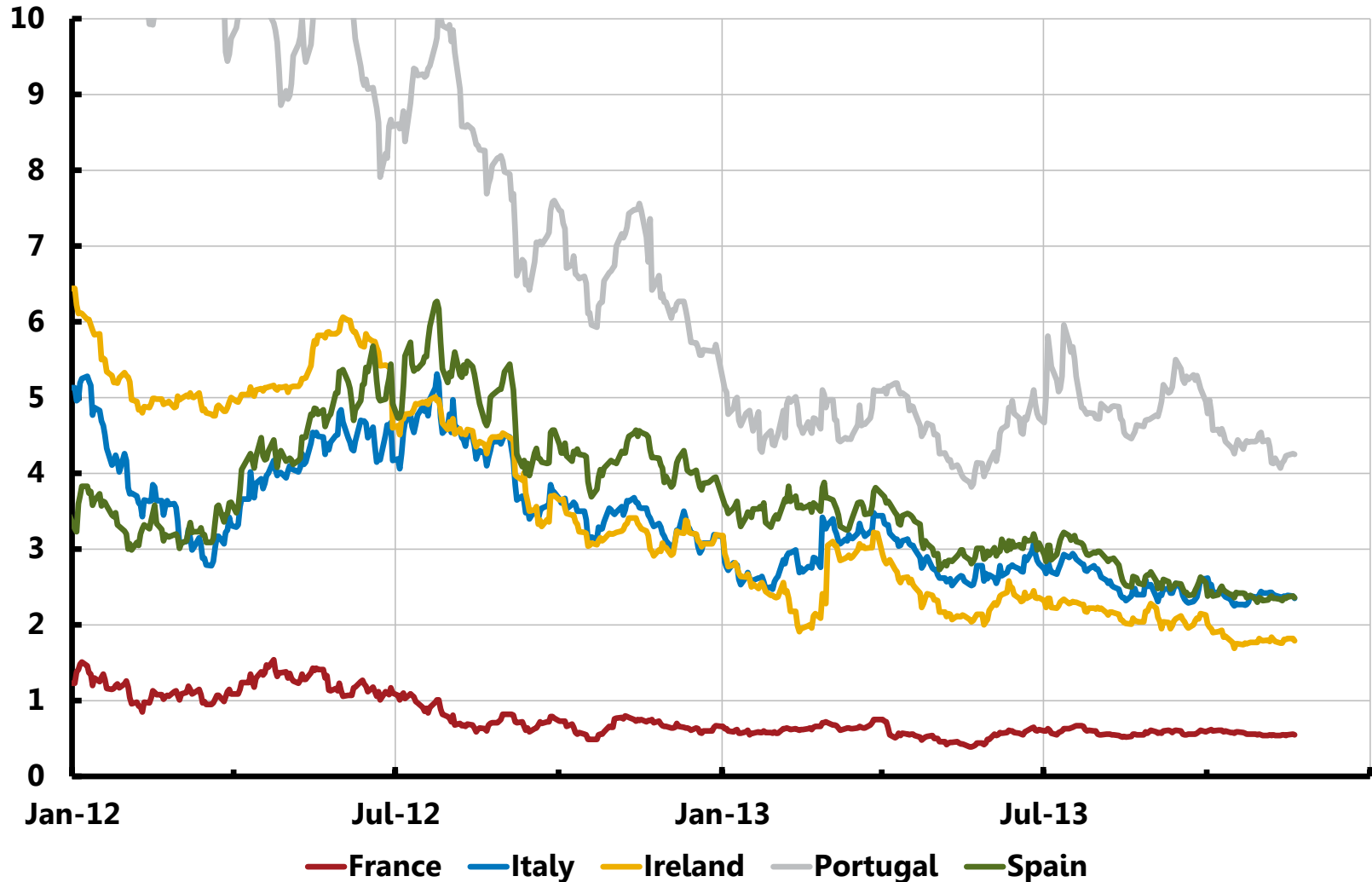
Emerging market economies' exchange rate to the US dollar

Index, 1 January 2012=100



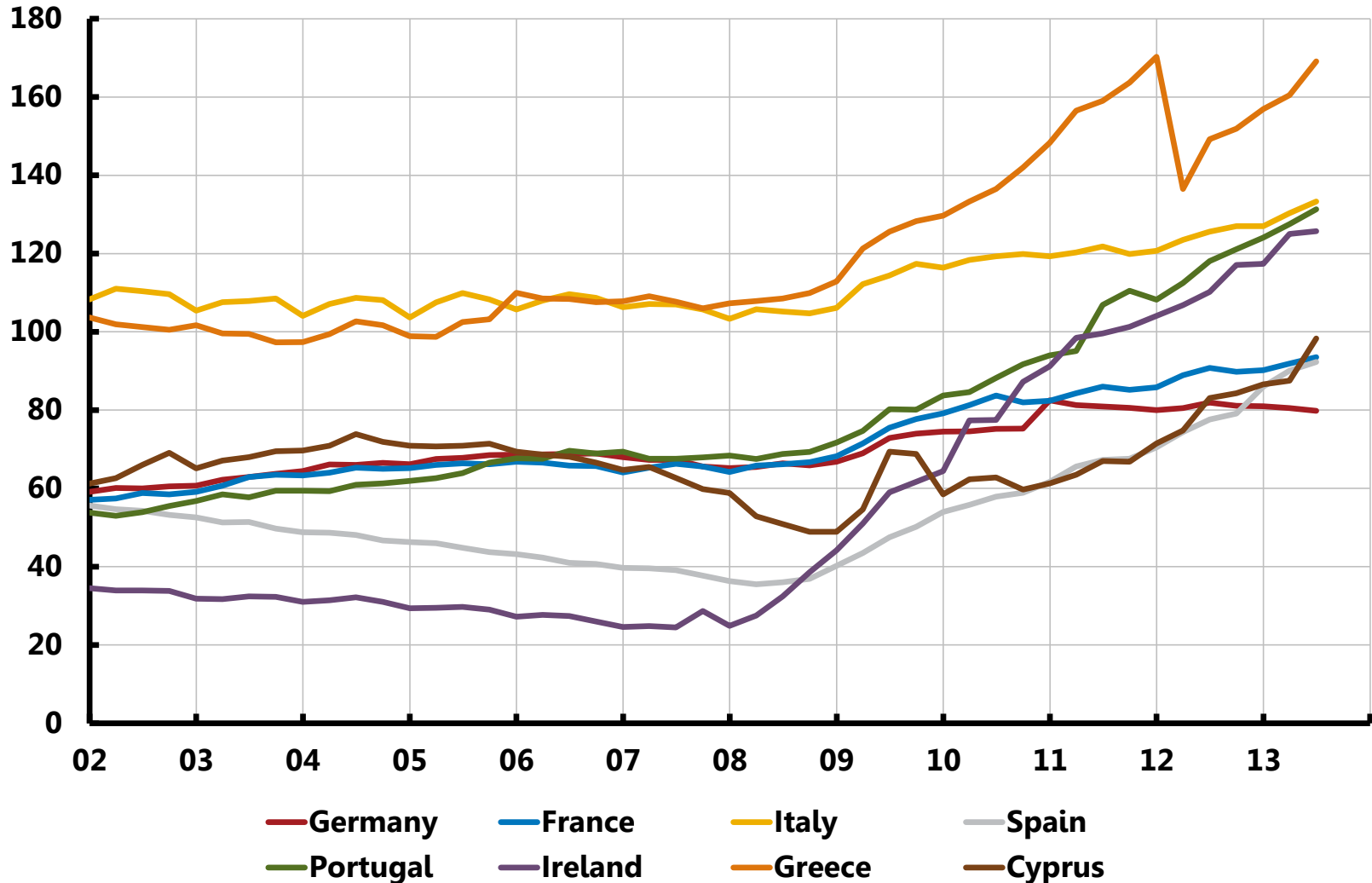
Differences in government bond yield compared to Germany

Percentage points



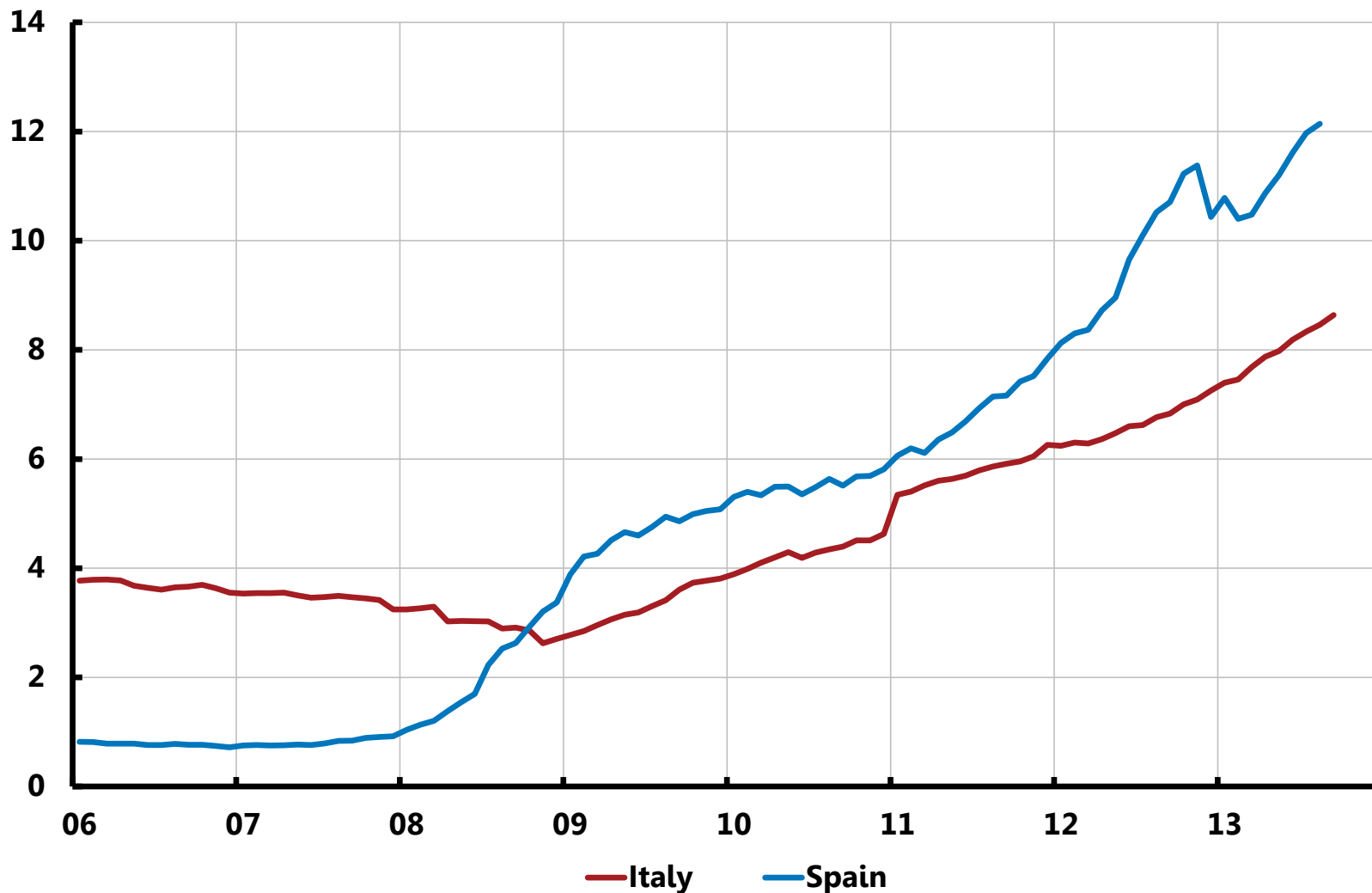
Public debt of euro area countries

Per cent of GDP



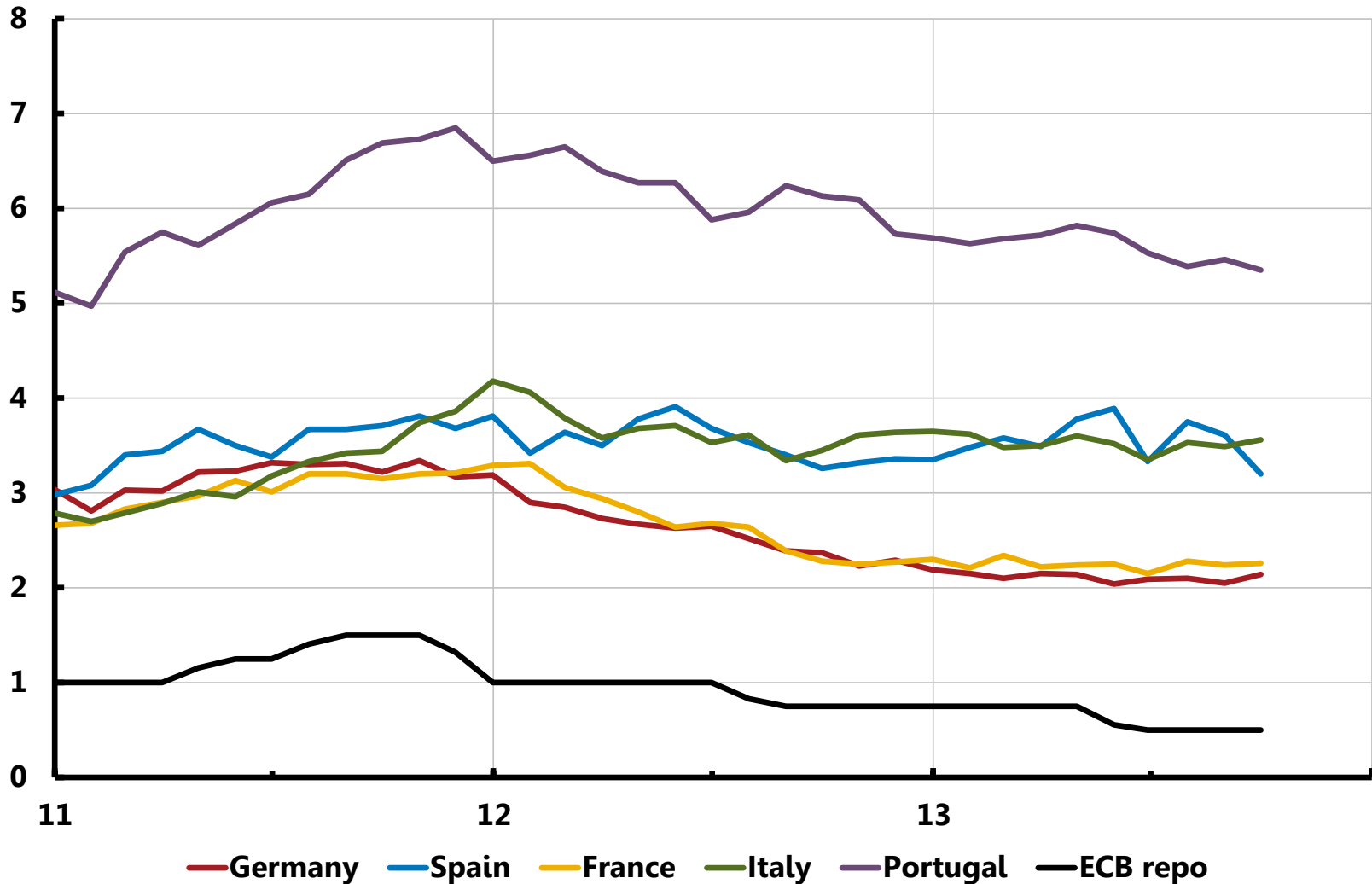
Non-performing loans in the banking sector

Per cent of bank assets



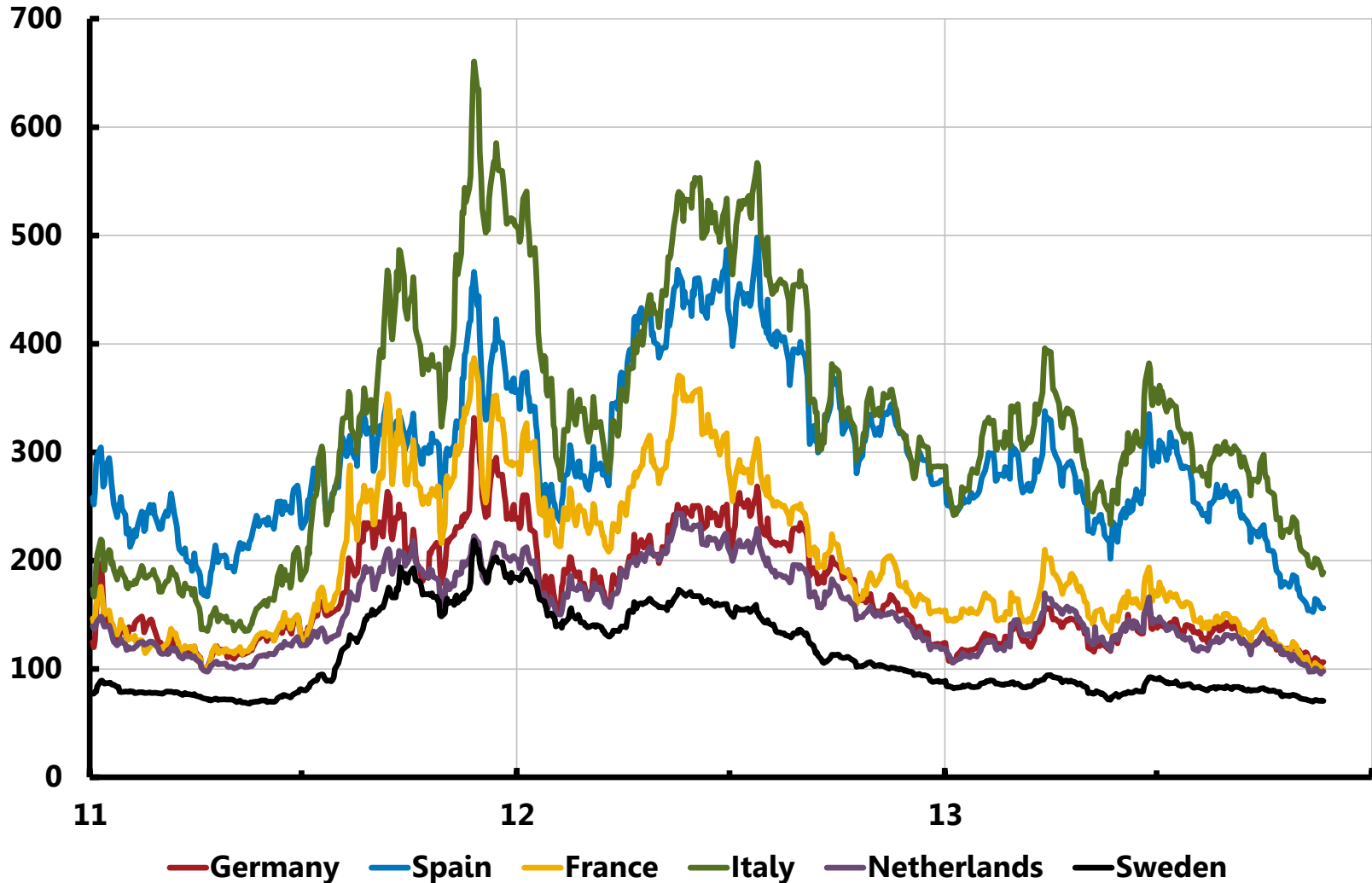
Interest rates on unsecured corporate loans

Per cent



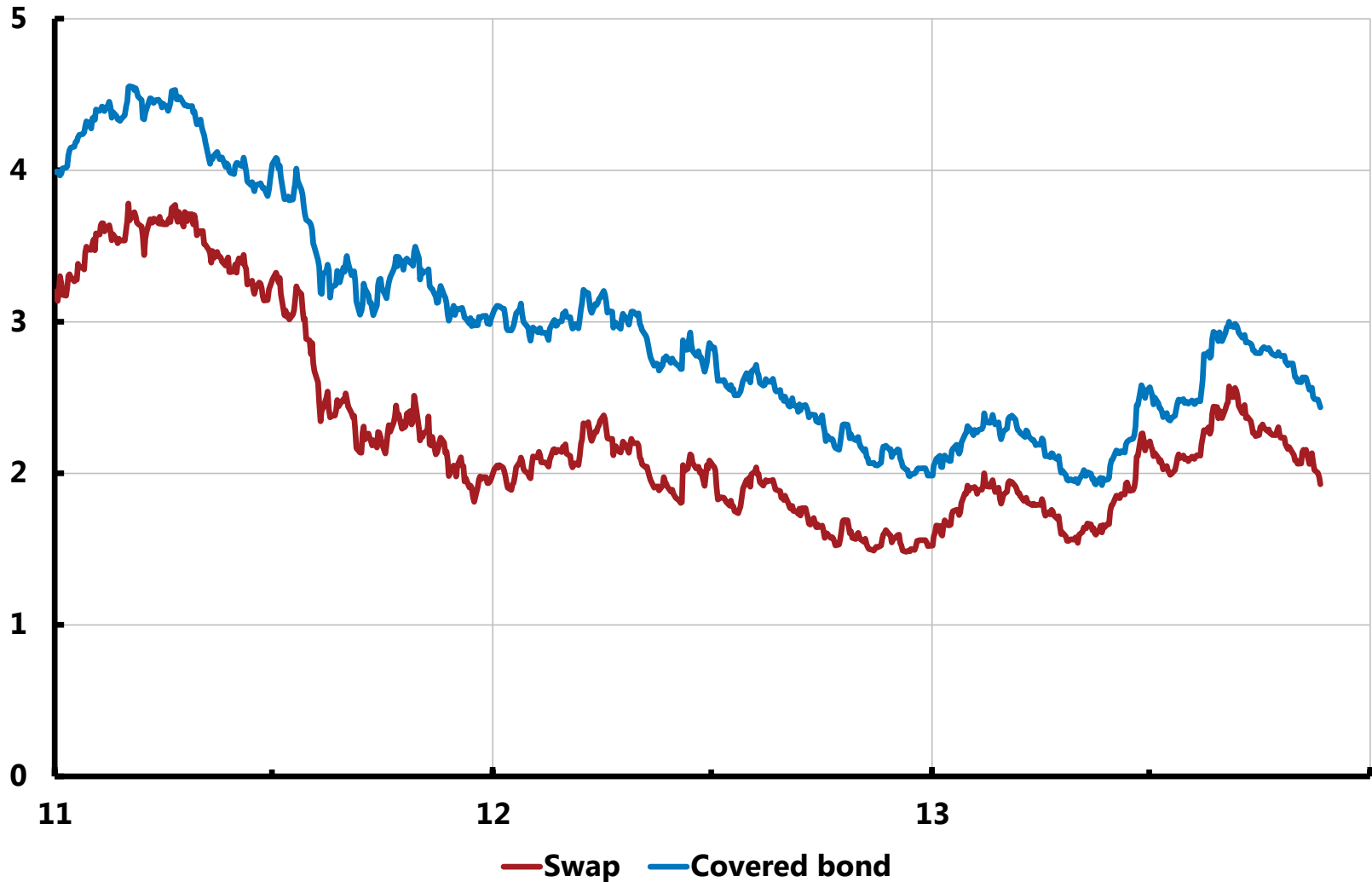
Five-year CDS premia for European banks

Basis points



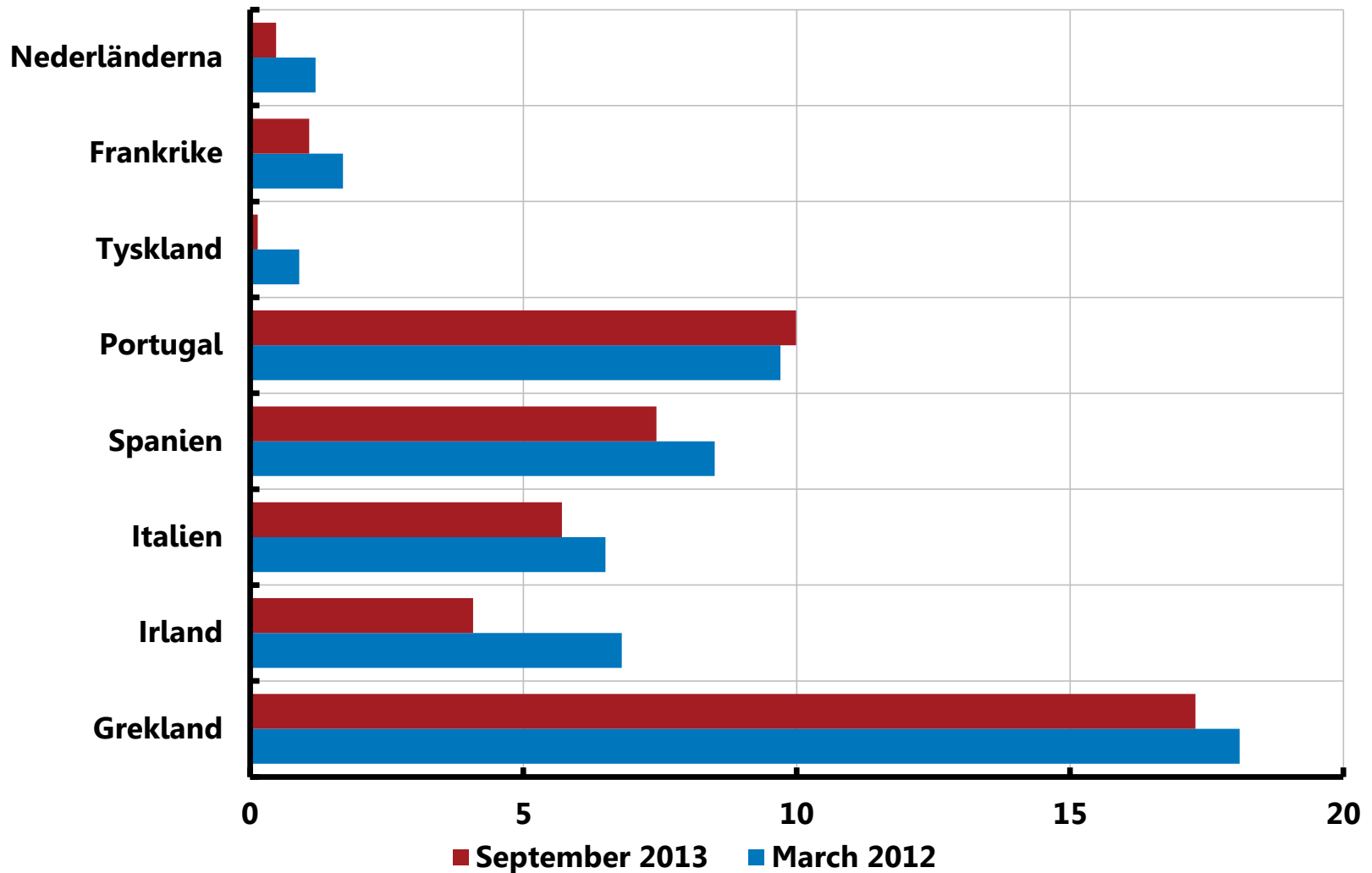
Yields on Swedish banks' covered bonds with five-year maturity and the swap rate

Per cent



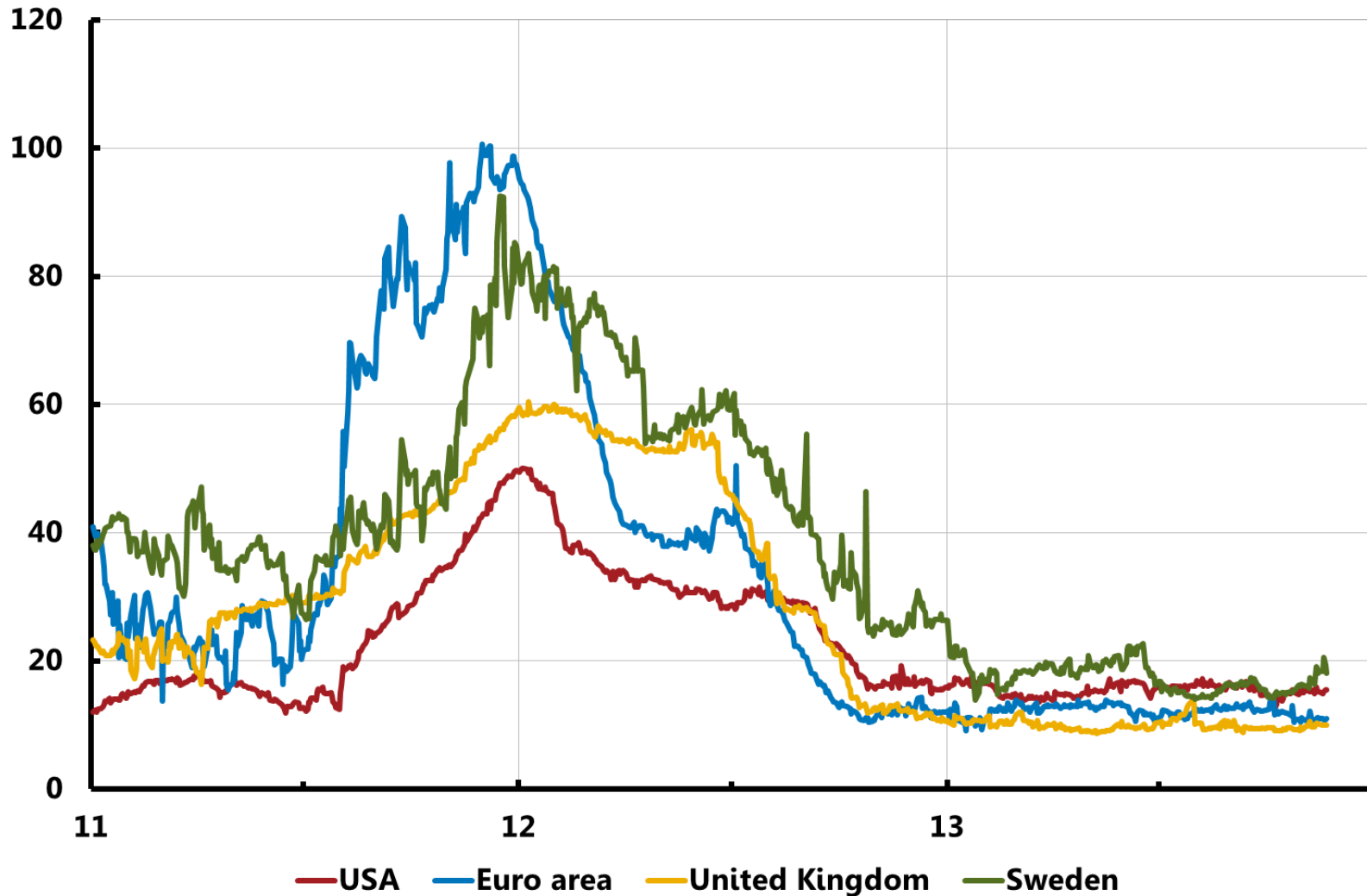
Banks' borrowing from the ECB

Per cent of bank assets



The risk premium on the interbank market

Basis points



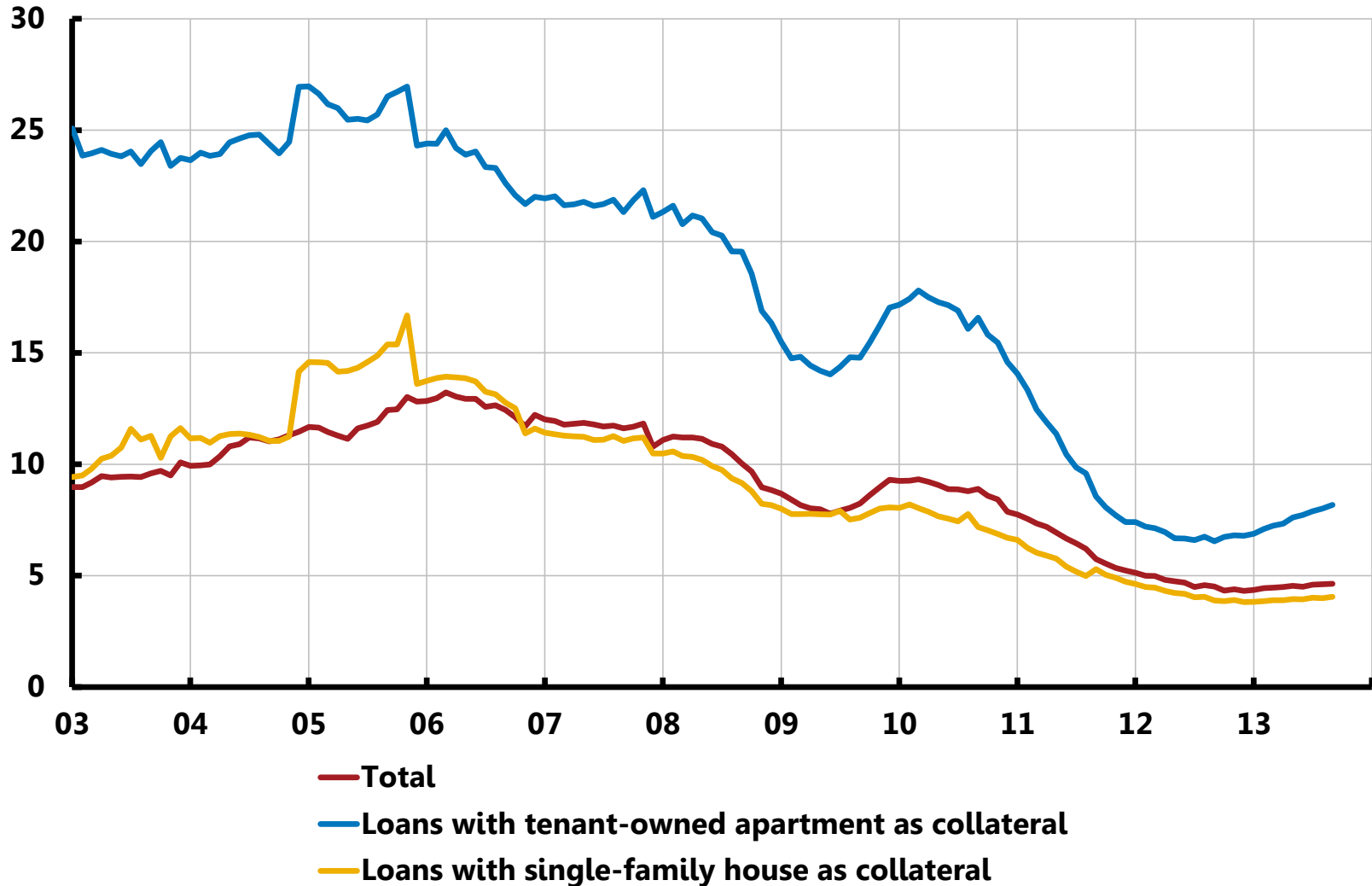


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The Swedish
banks' borrowers

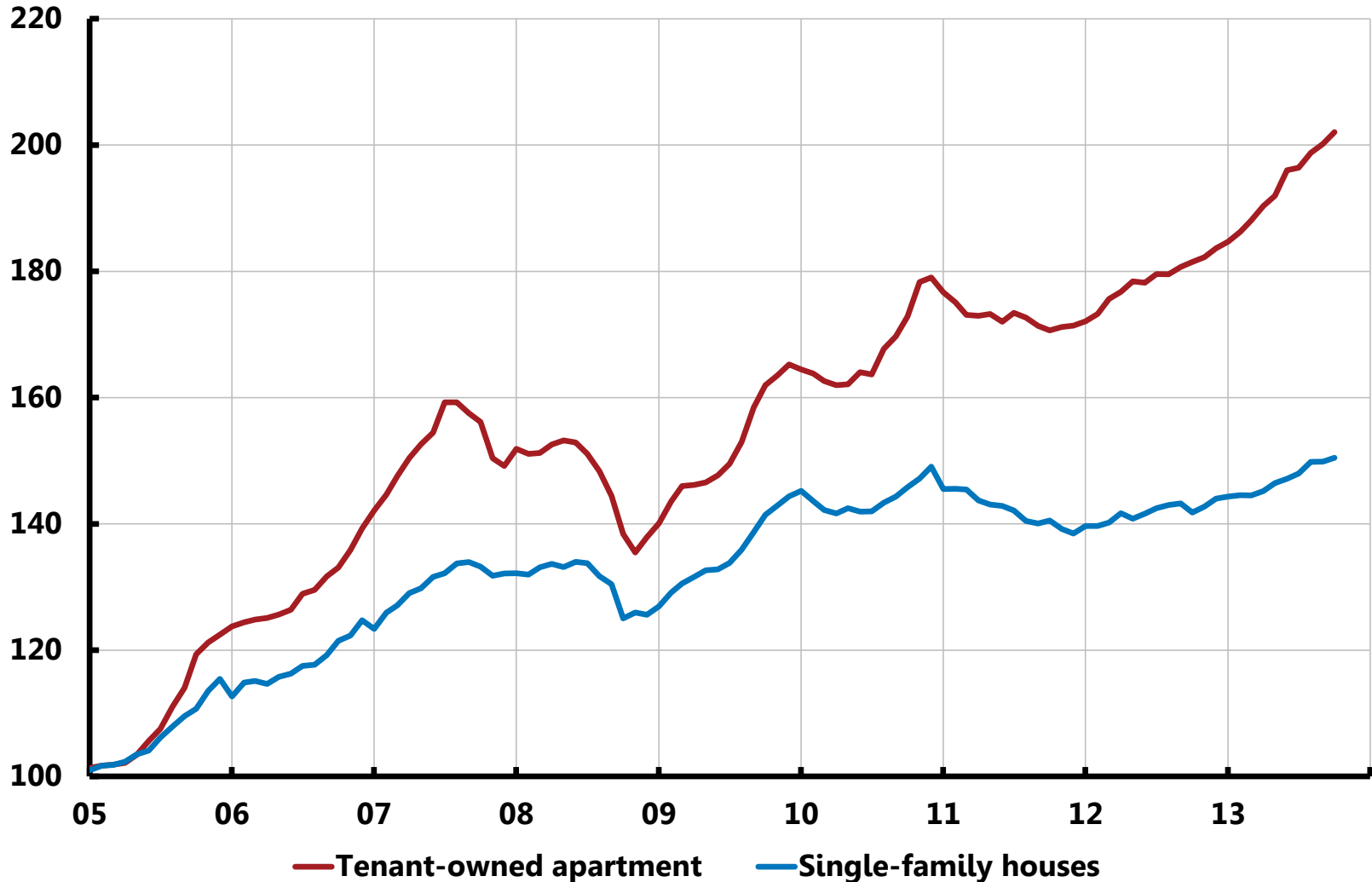
The Swedish households' debt

Annual percentage change



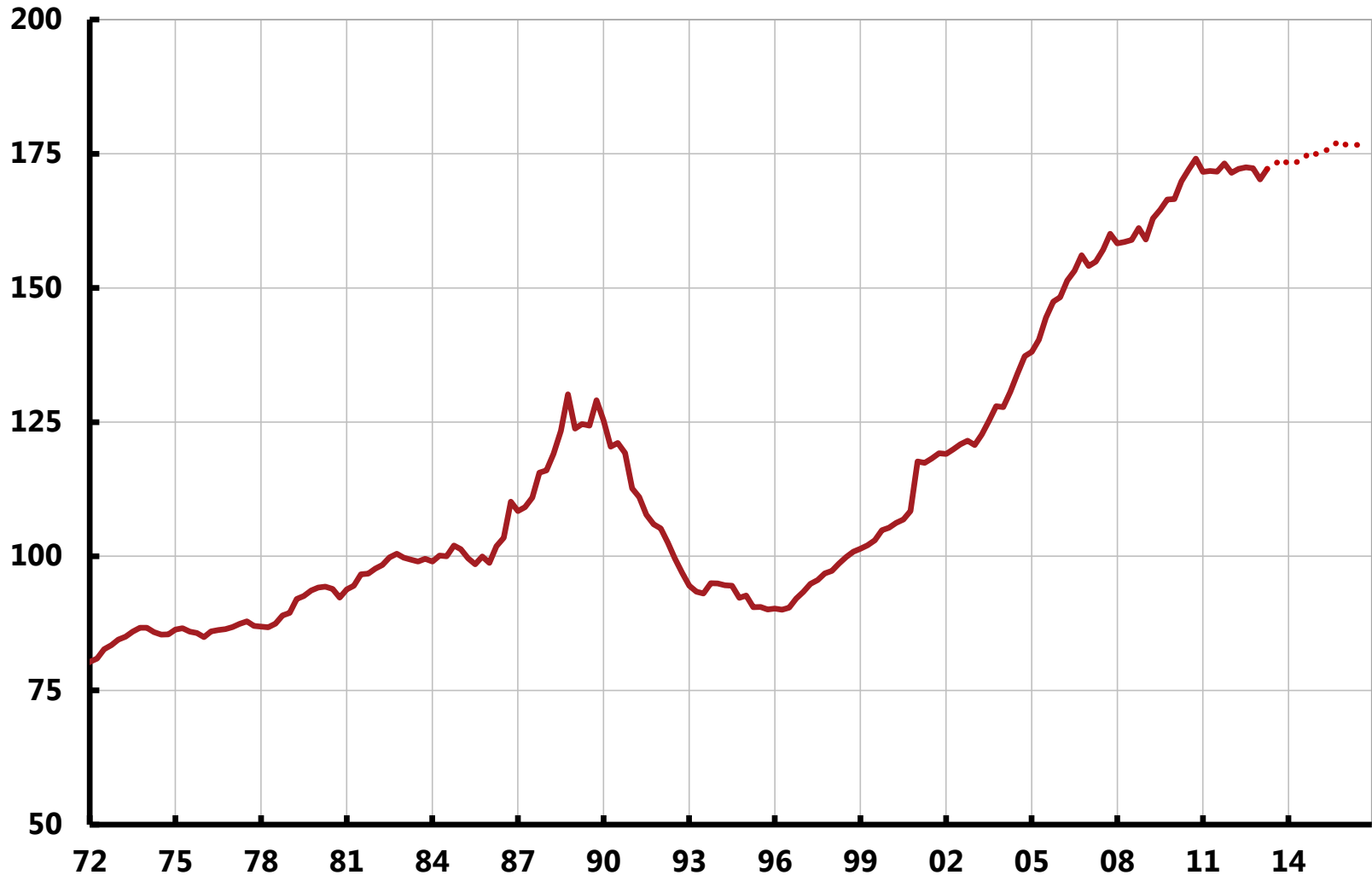
Nominal housing prices in Sweden

Index, January 2005=100



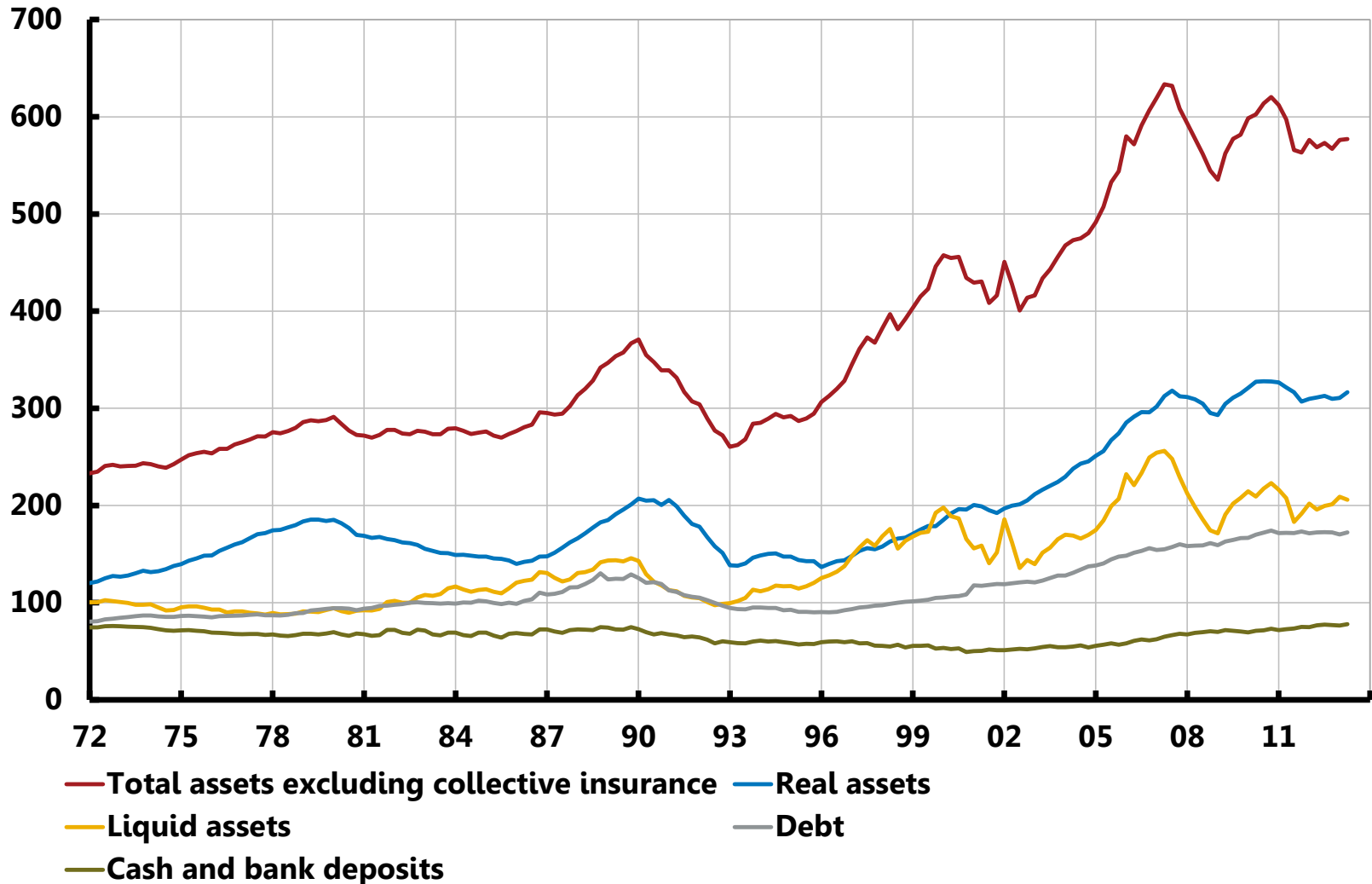
The Swedish households' debt ratio

Total debt as percentage of disposable income



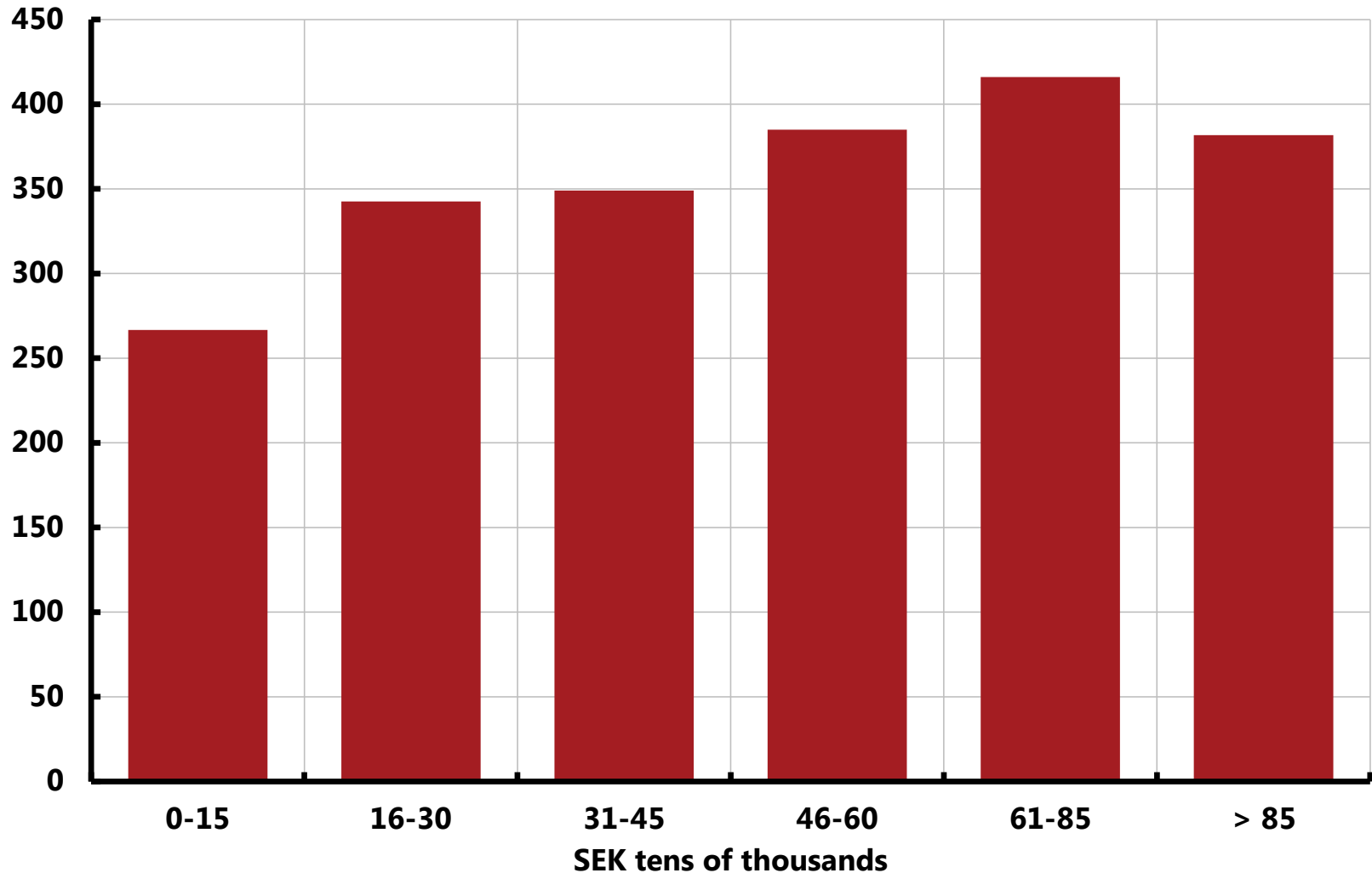
The Swedish households' assets and debt

Percentage of disposable income



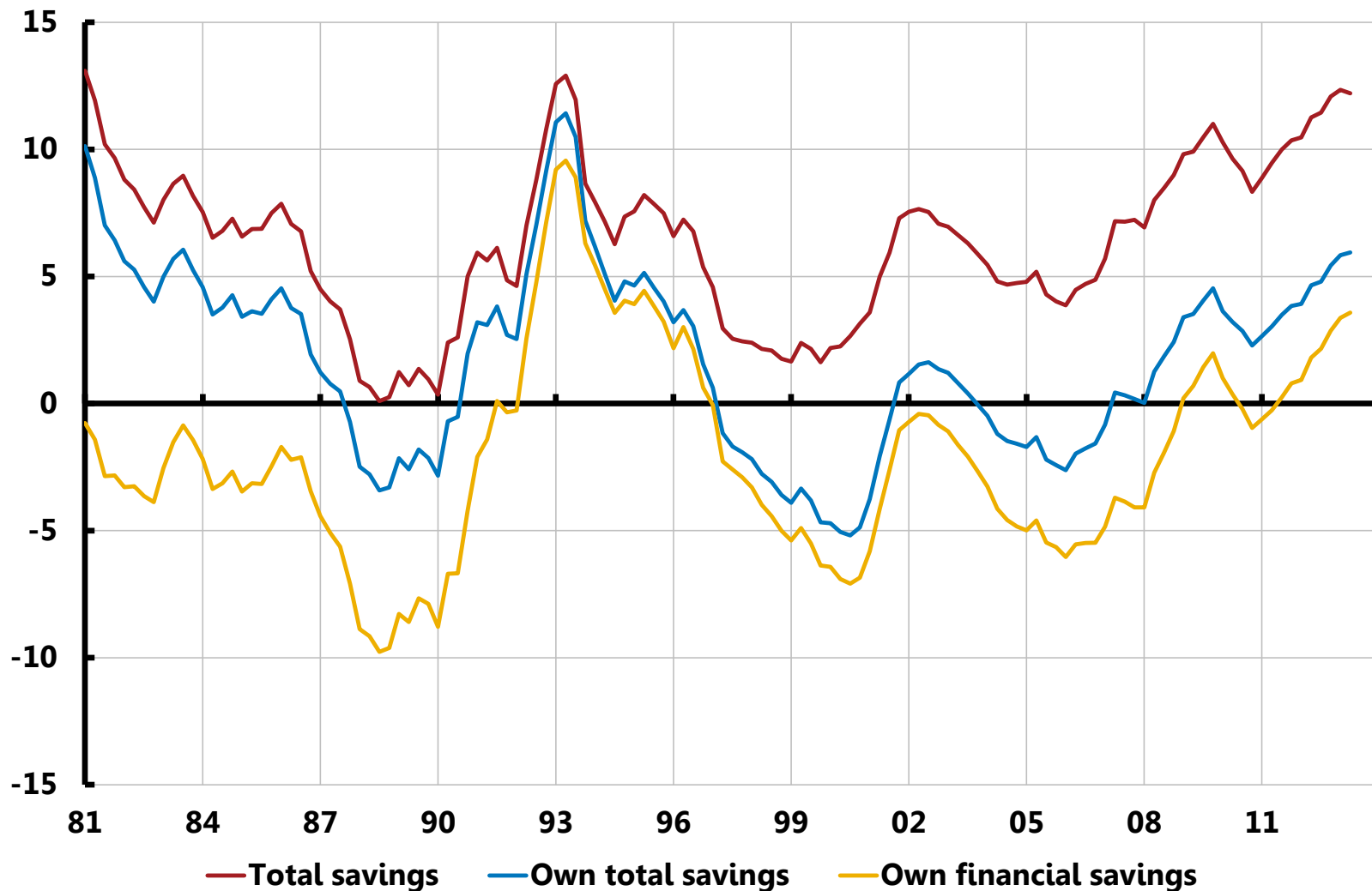
Debt ratios for new mortgage holders in Sweden per different income groups

Percentage of disposable income



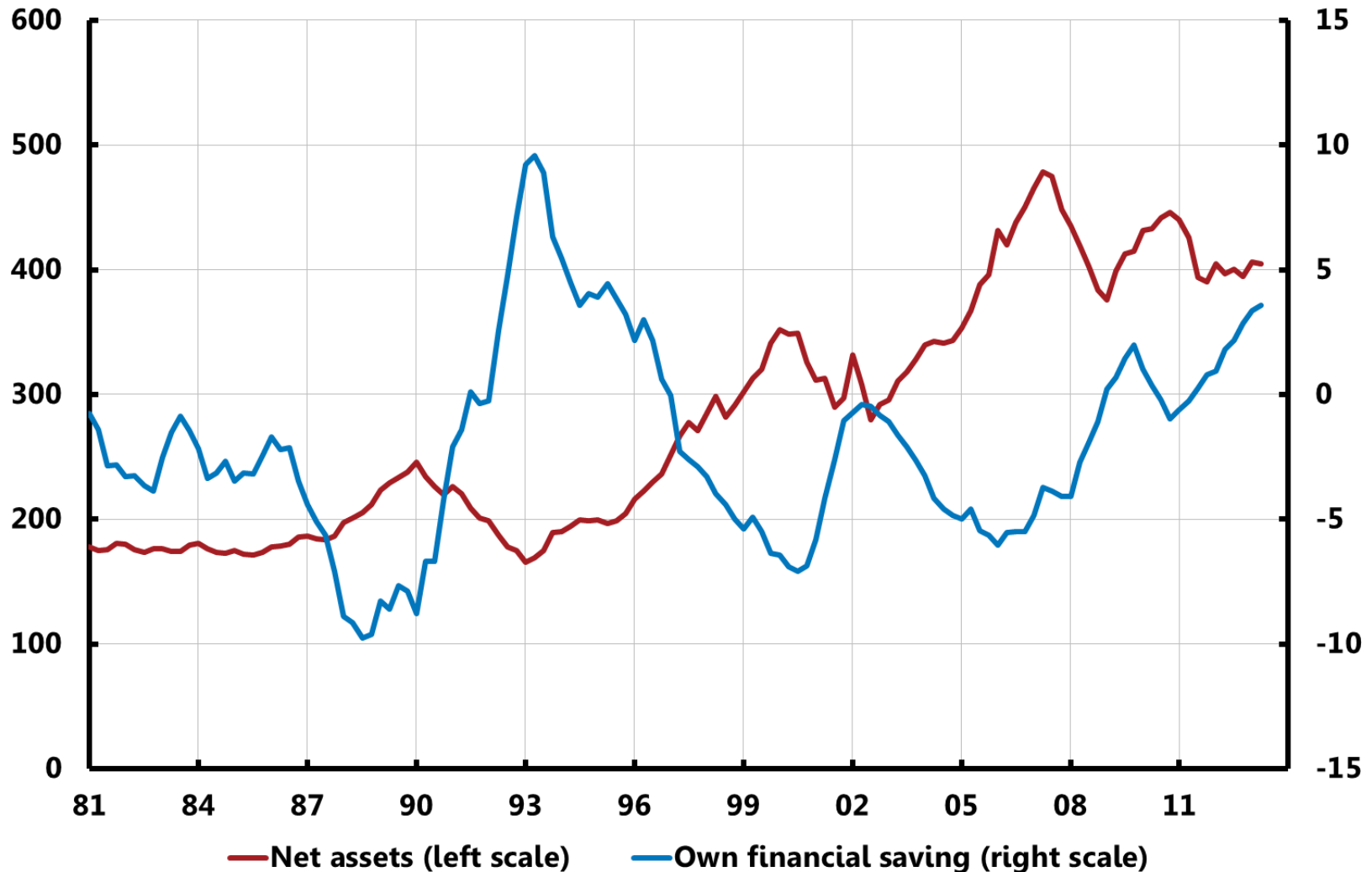
The Swedish households' savings

Percentage of disposable income



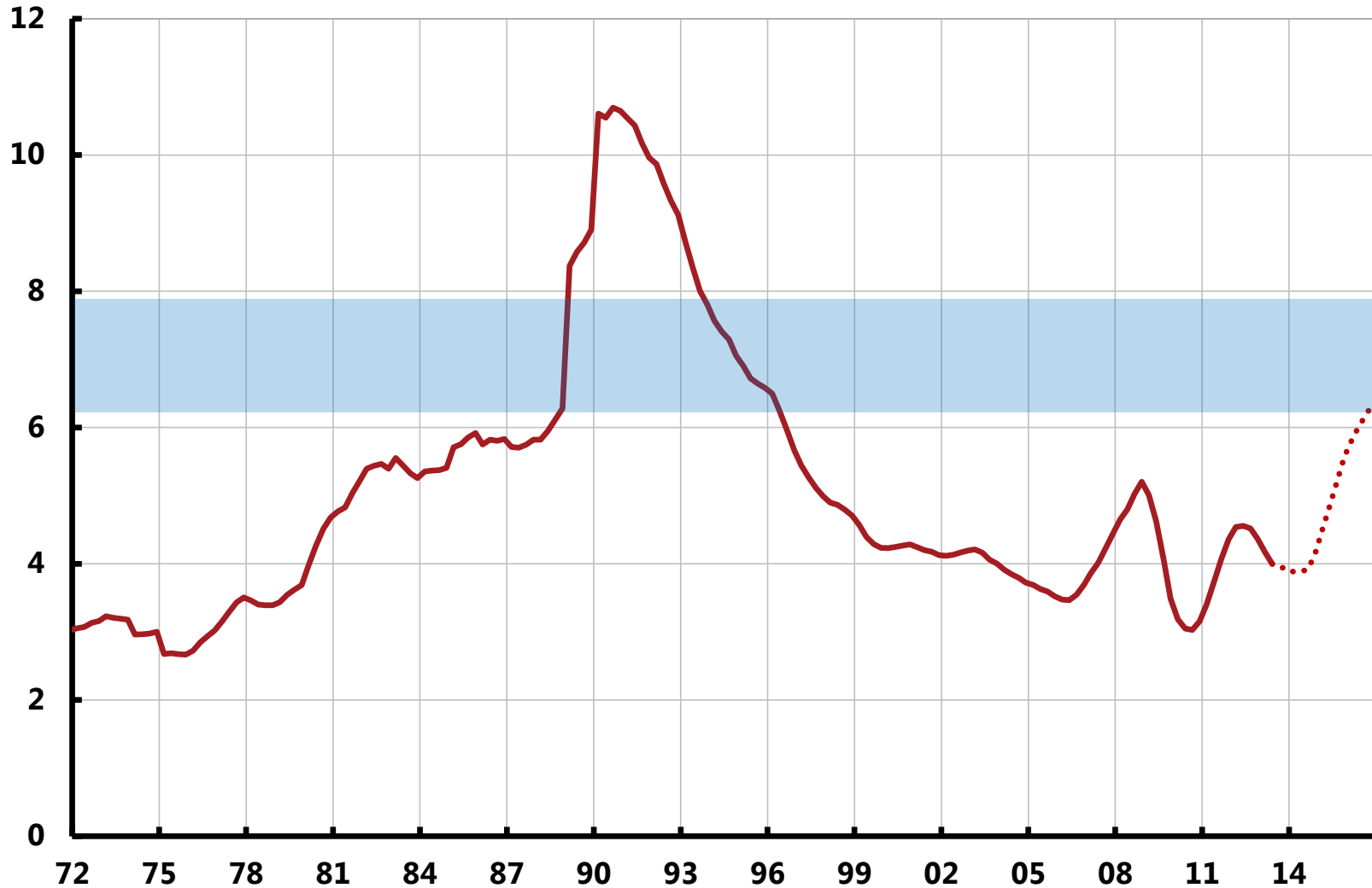
The Swedish households' net assets and own financial saving

Percentage of disposable income



The Swedish households' interest expenditure

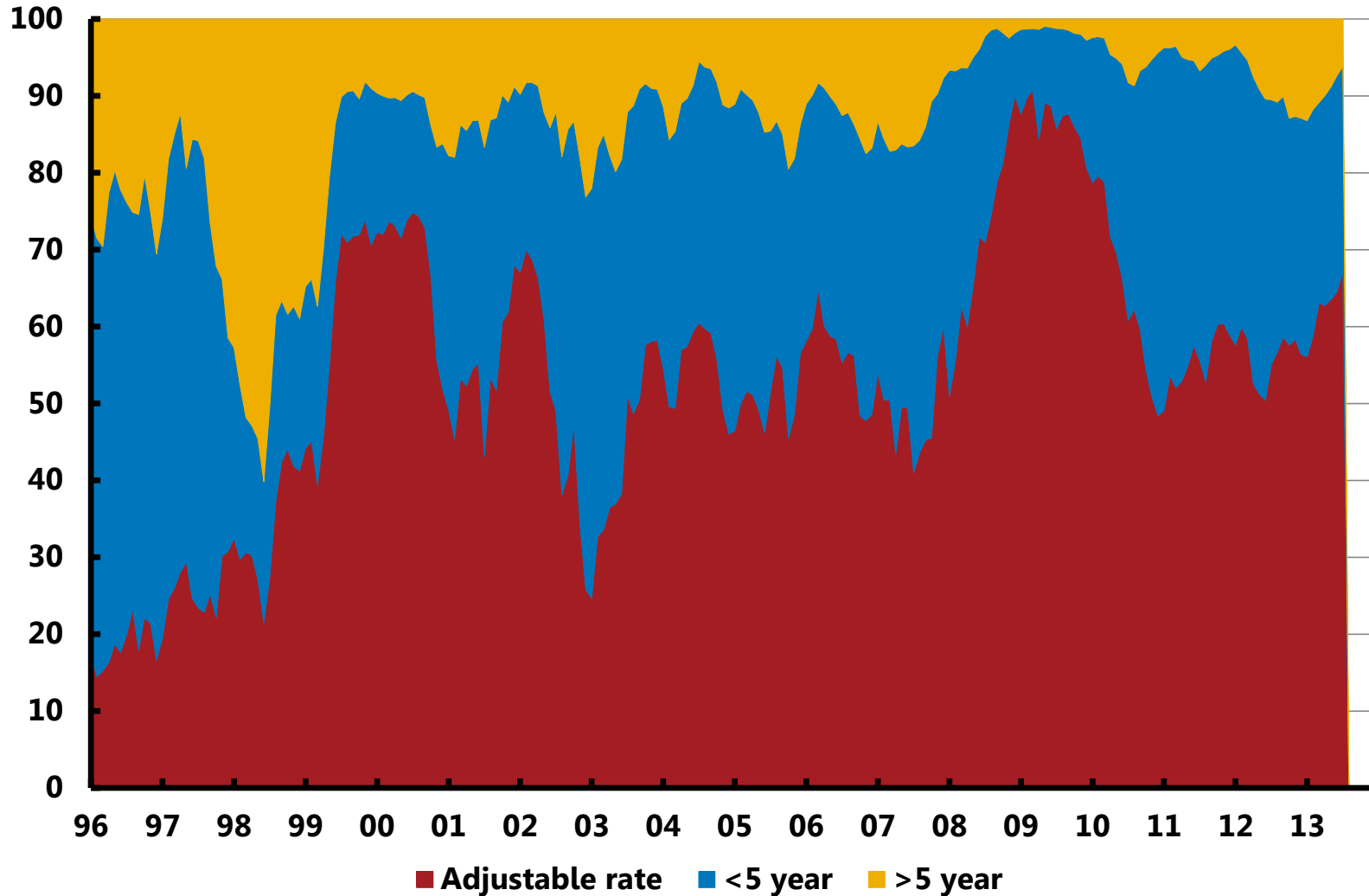
Percentage of disposable income



Fixed-rate periods for new mortgages in Sweden

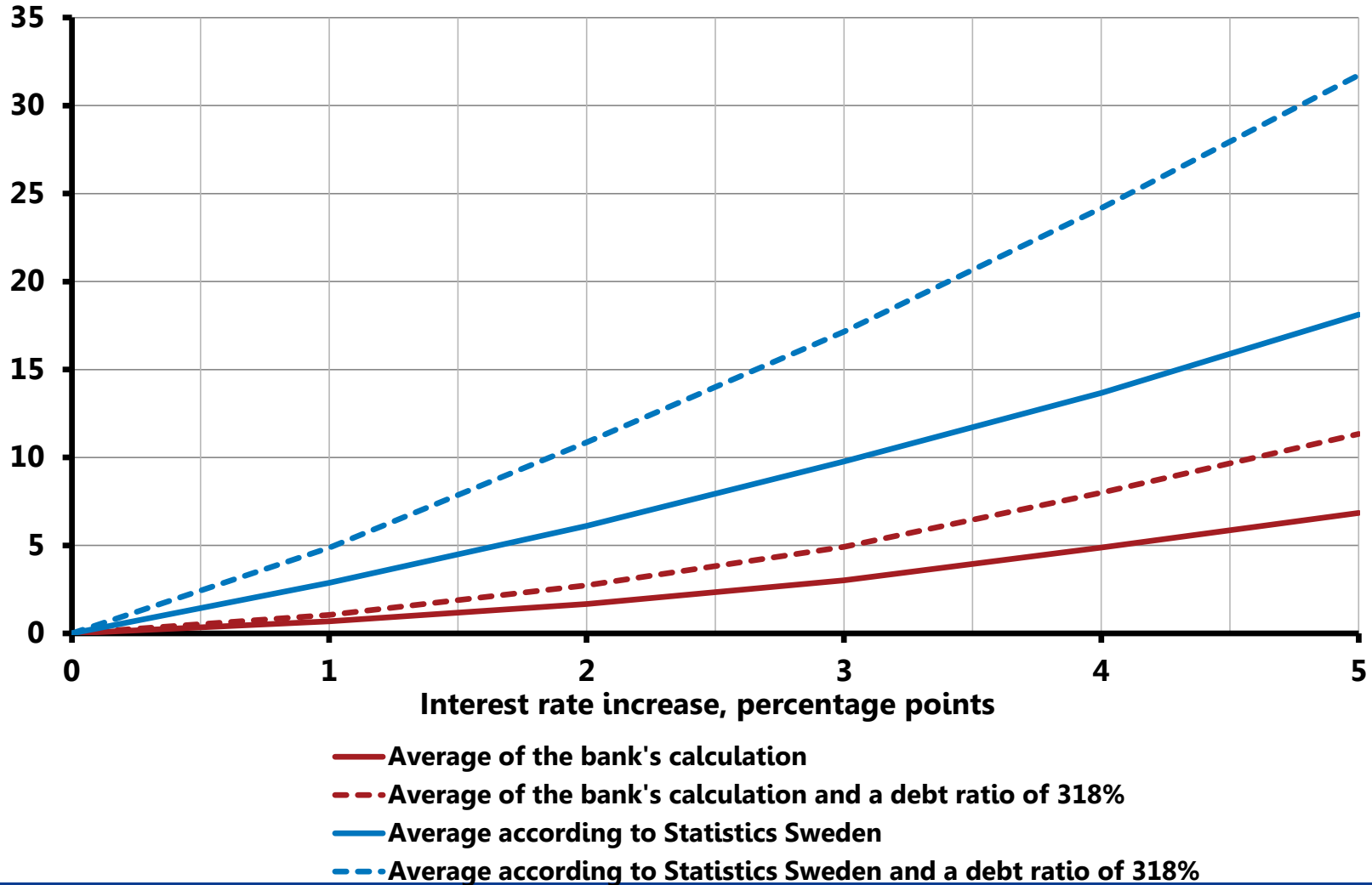


Per cent



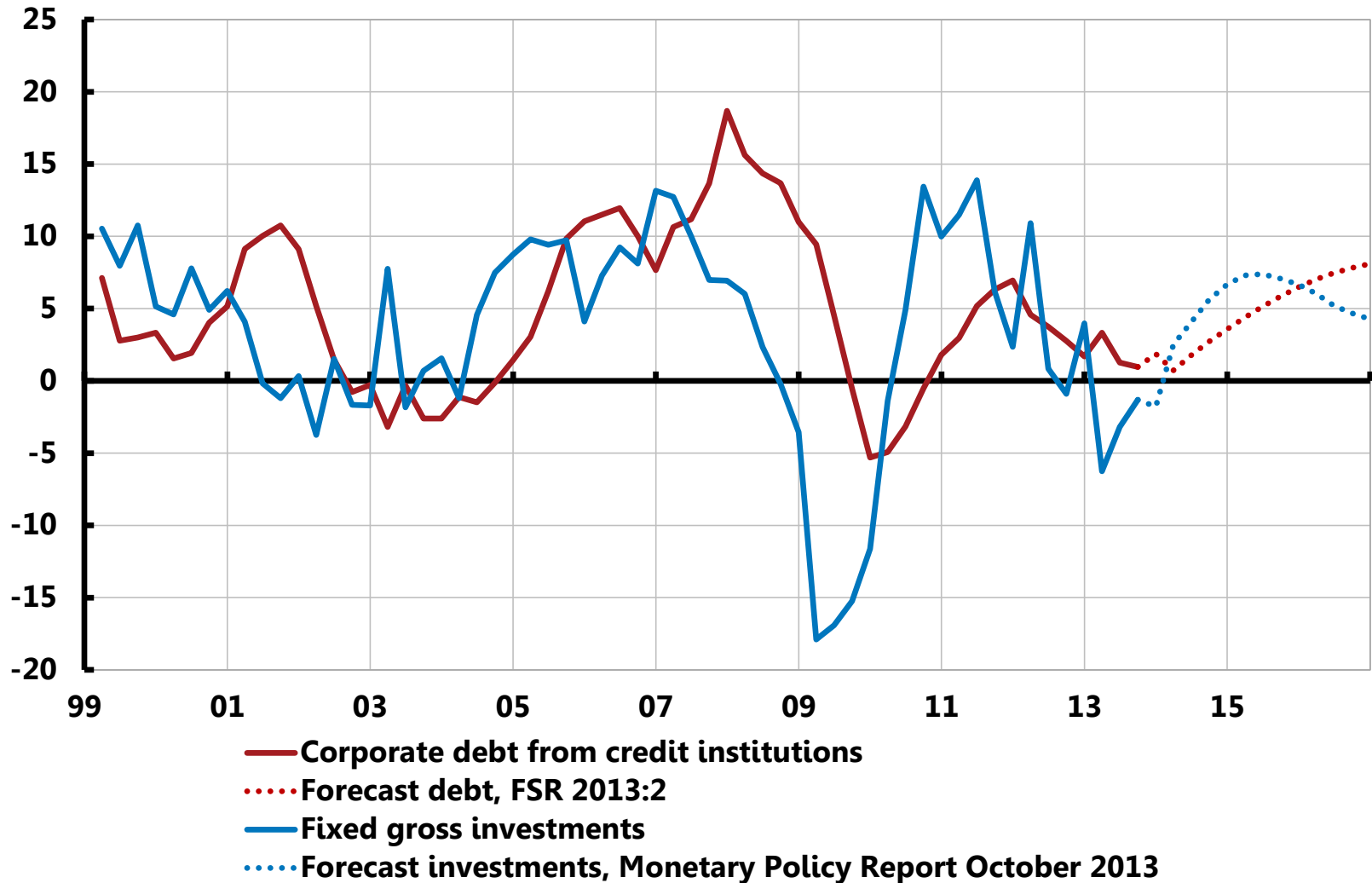
New mortgage holders in Sweden in deficit at different interest-rate increases given different living costs and debt ratios

Percentage of households with deficits in the discretionary income calculations



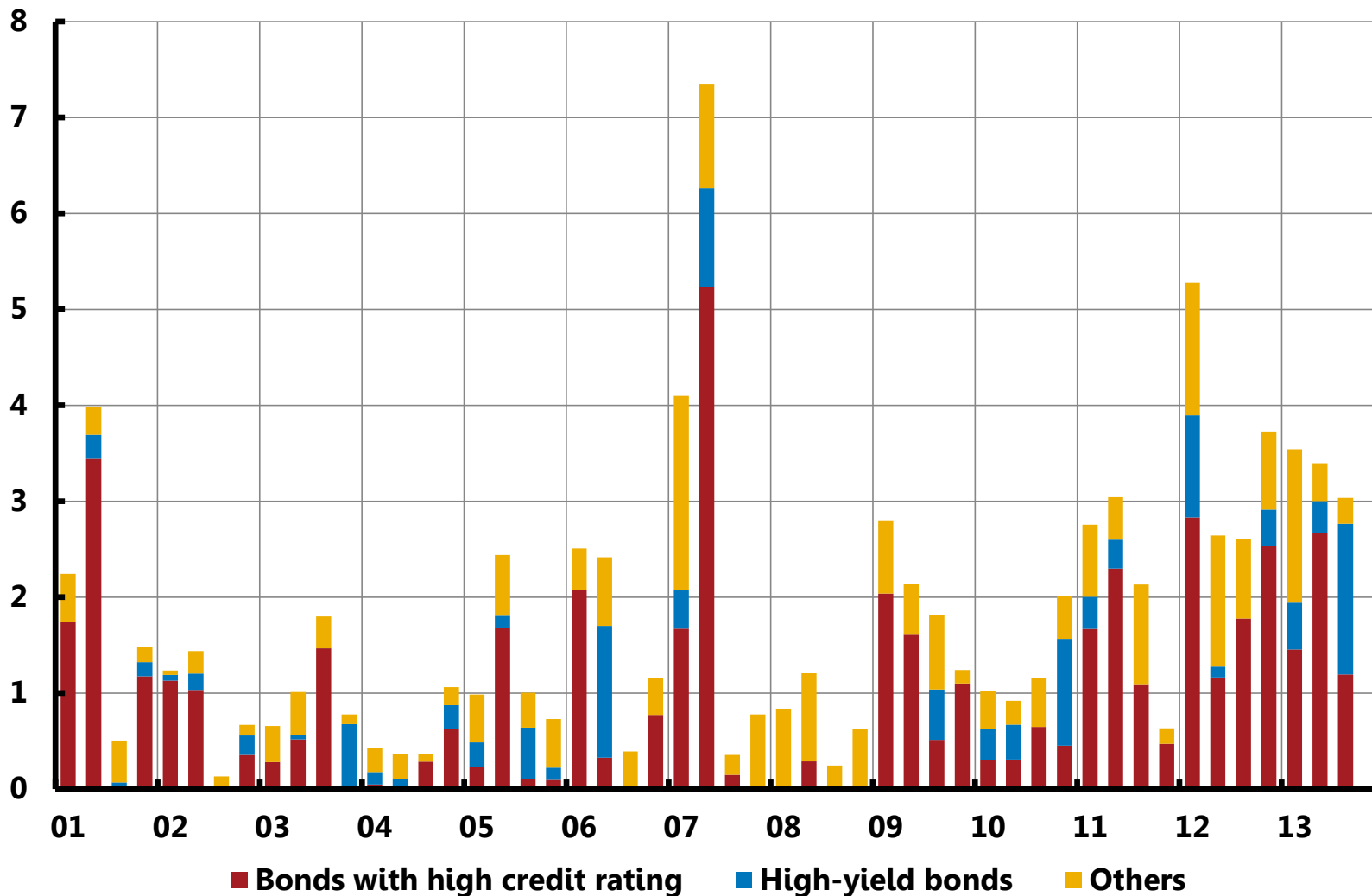
The Swedish corporate debt from credit institutions and fixed gross investment

Annual percentage change



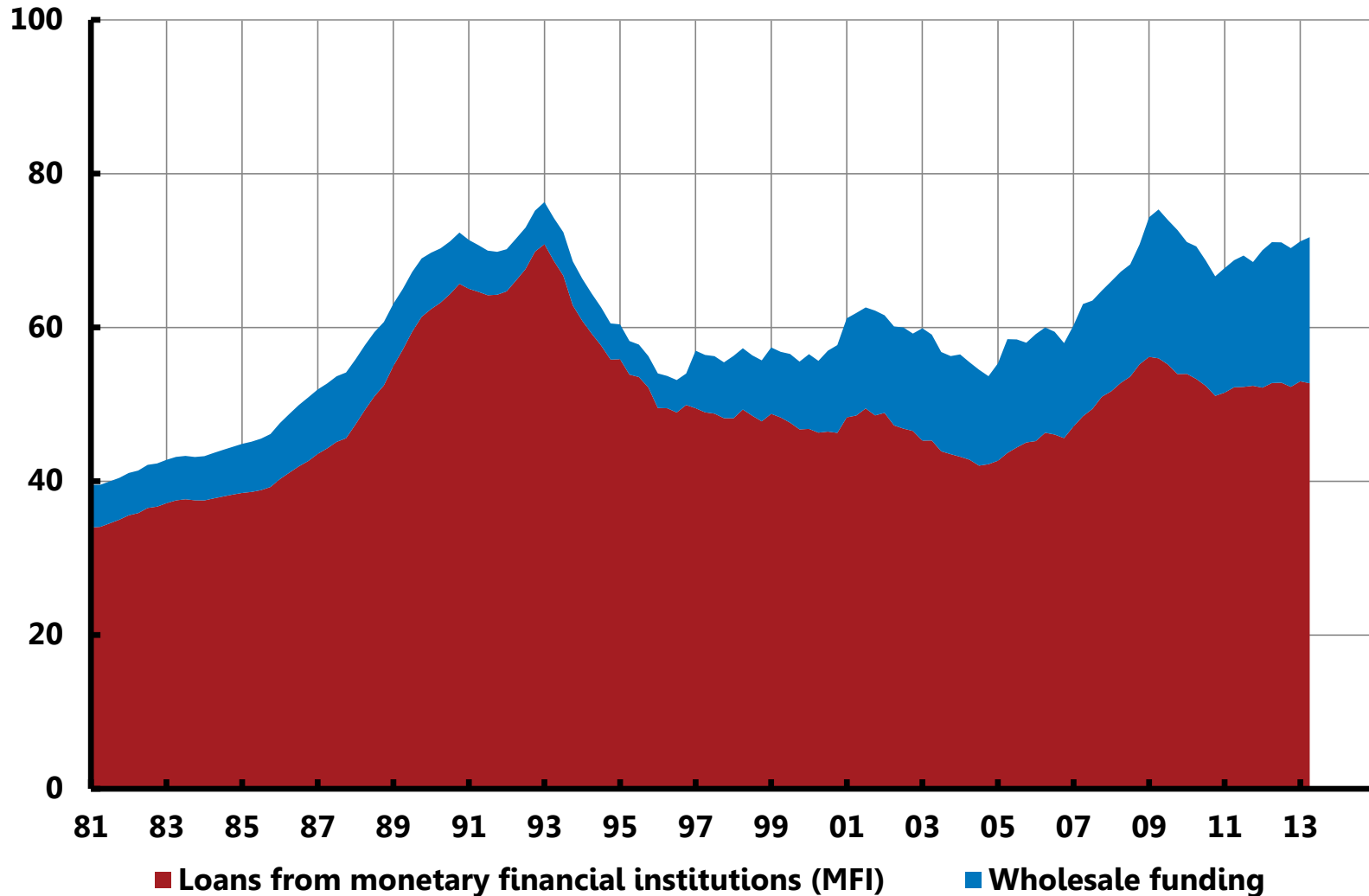
Issuance volumes for Swedish corporate bonds, regardless of currency

EUR billion



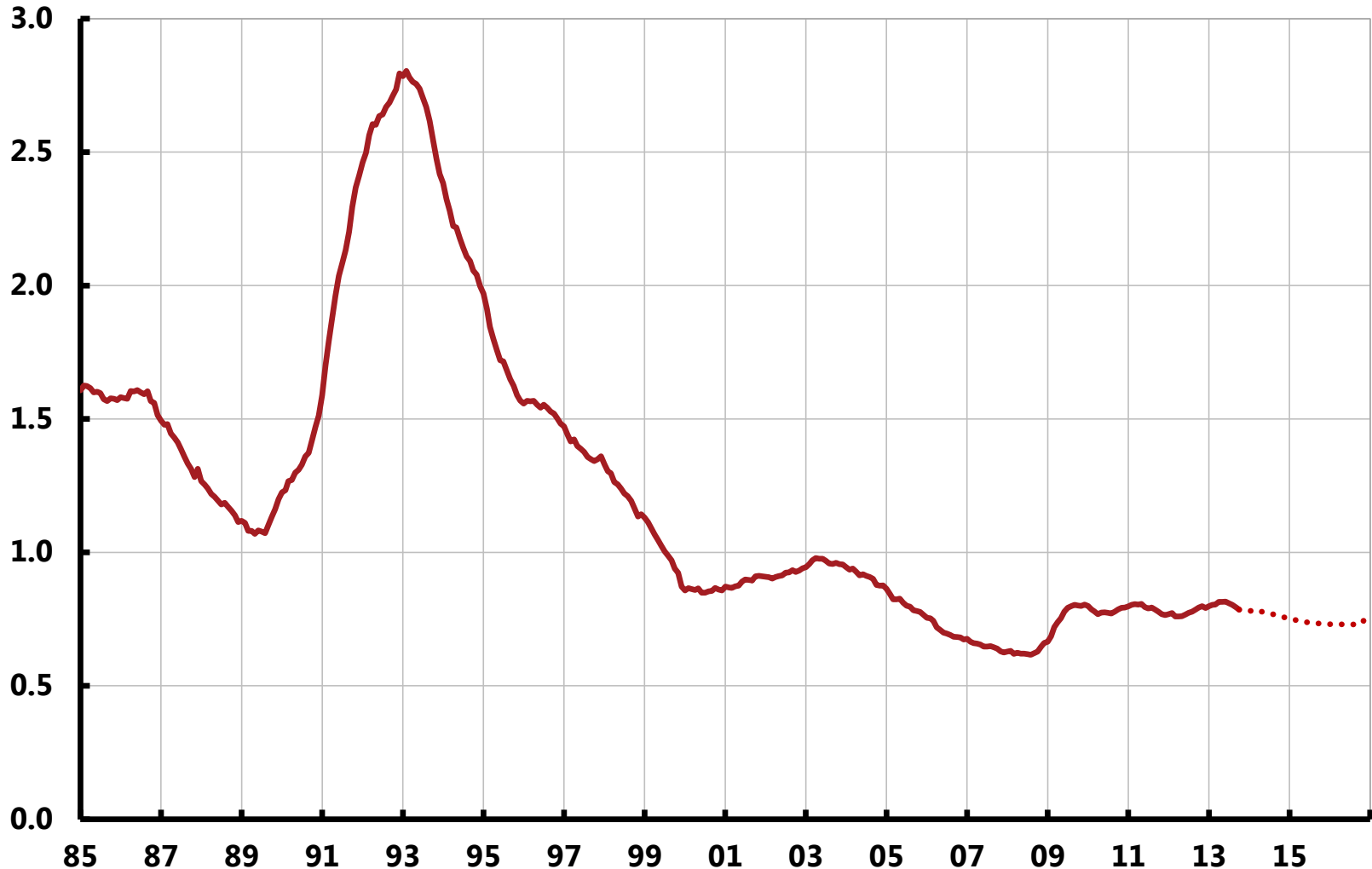
Swedish corporate debt

Total debt as a percentage of GDP



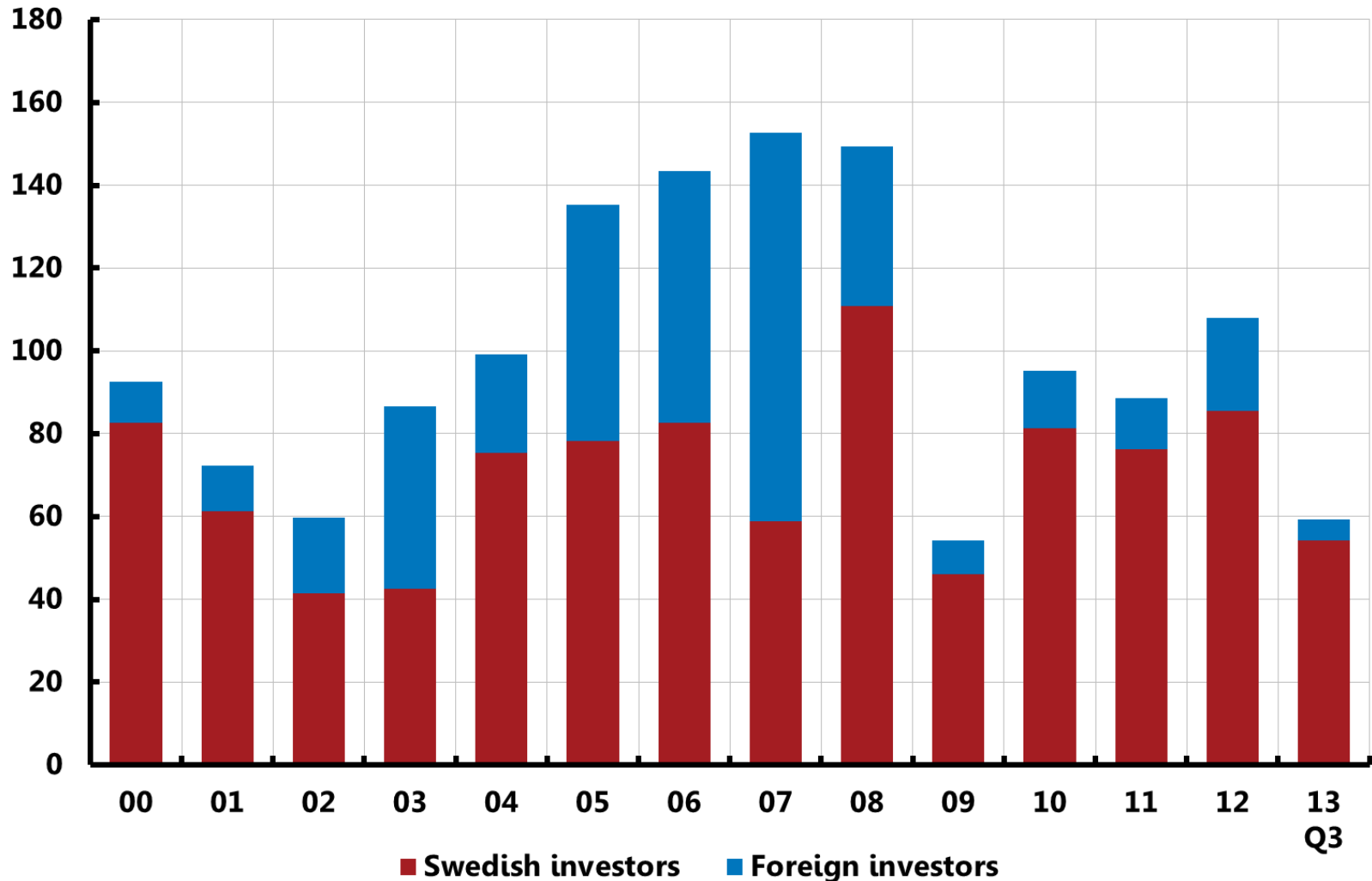
Deafault rate for Swedish companies

Per cent



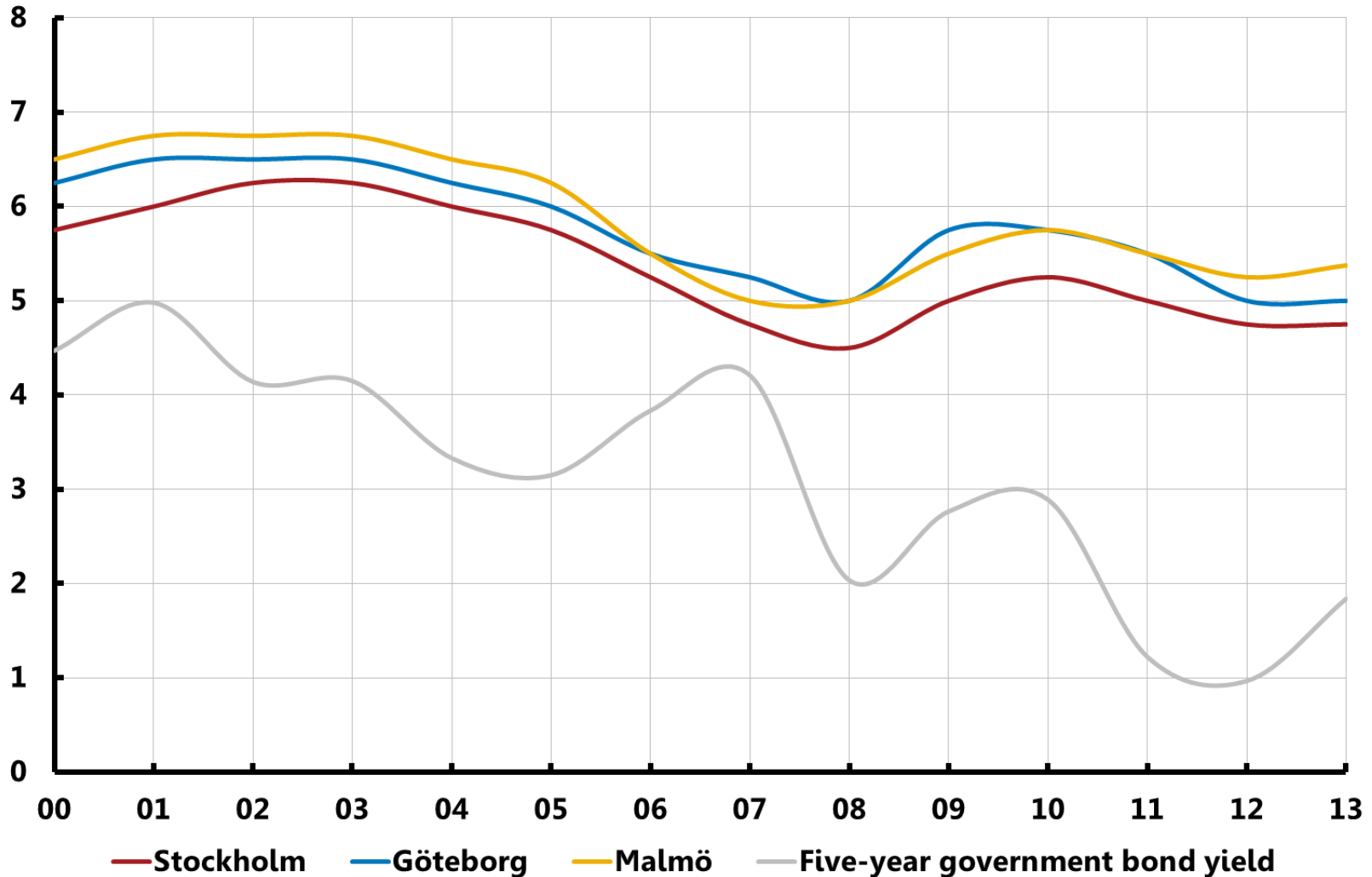
Transaction volumes for Swedish property companies

SEK billion



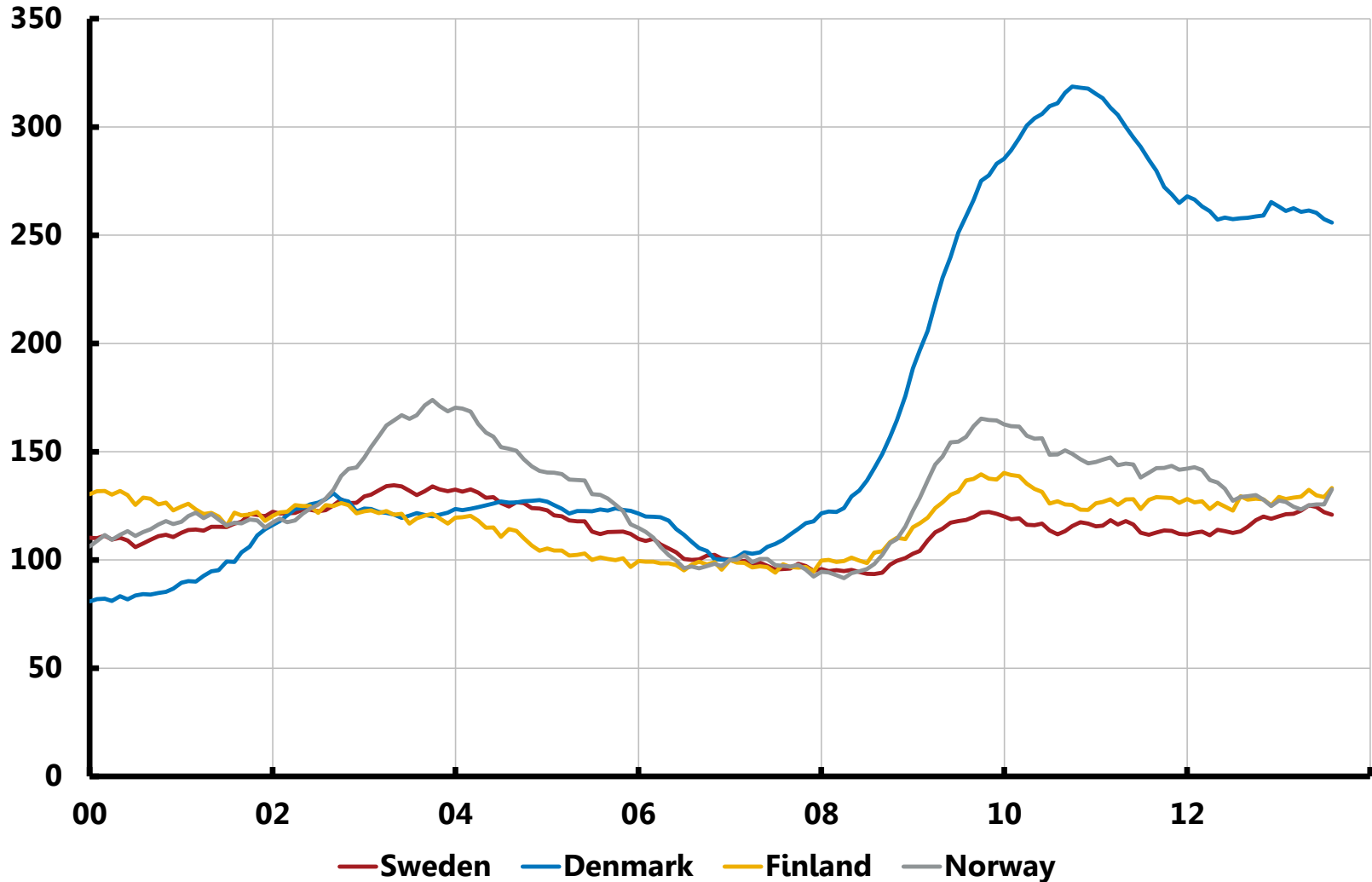
Average yield levels for modern office premises in city centres

Per cent



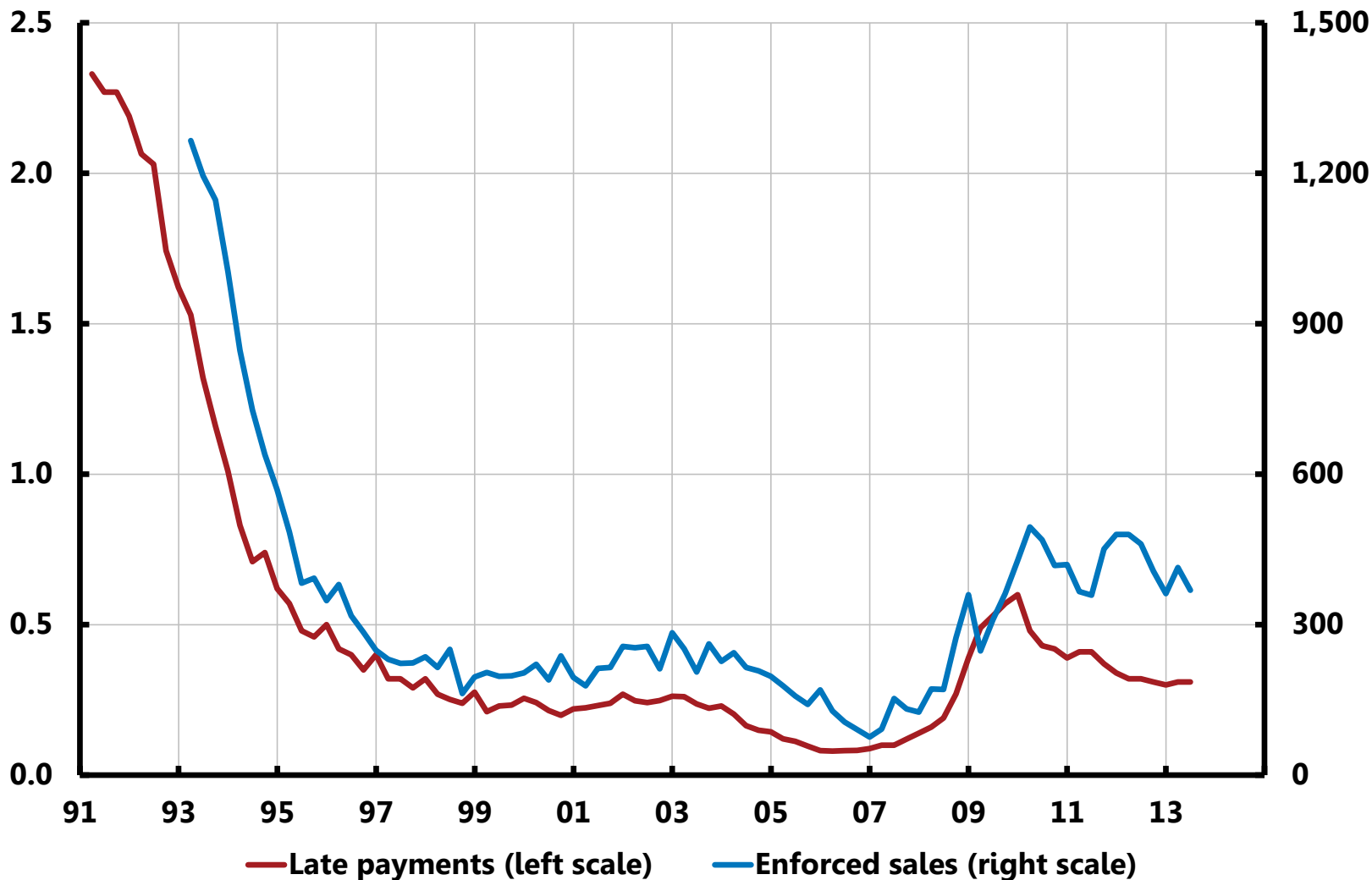
Number of corporate bankruptcies

Twelve-month moving average, index 2007=100



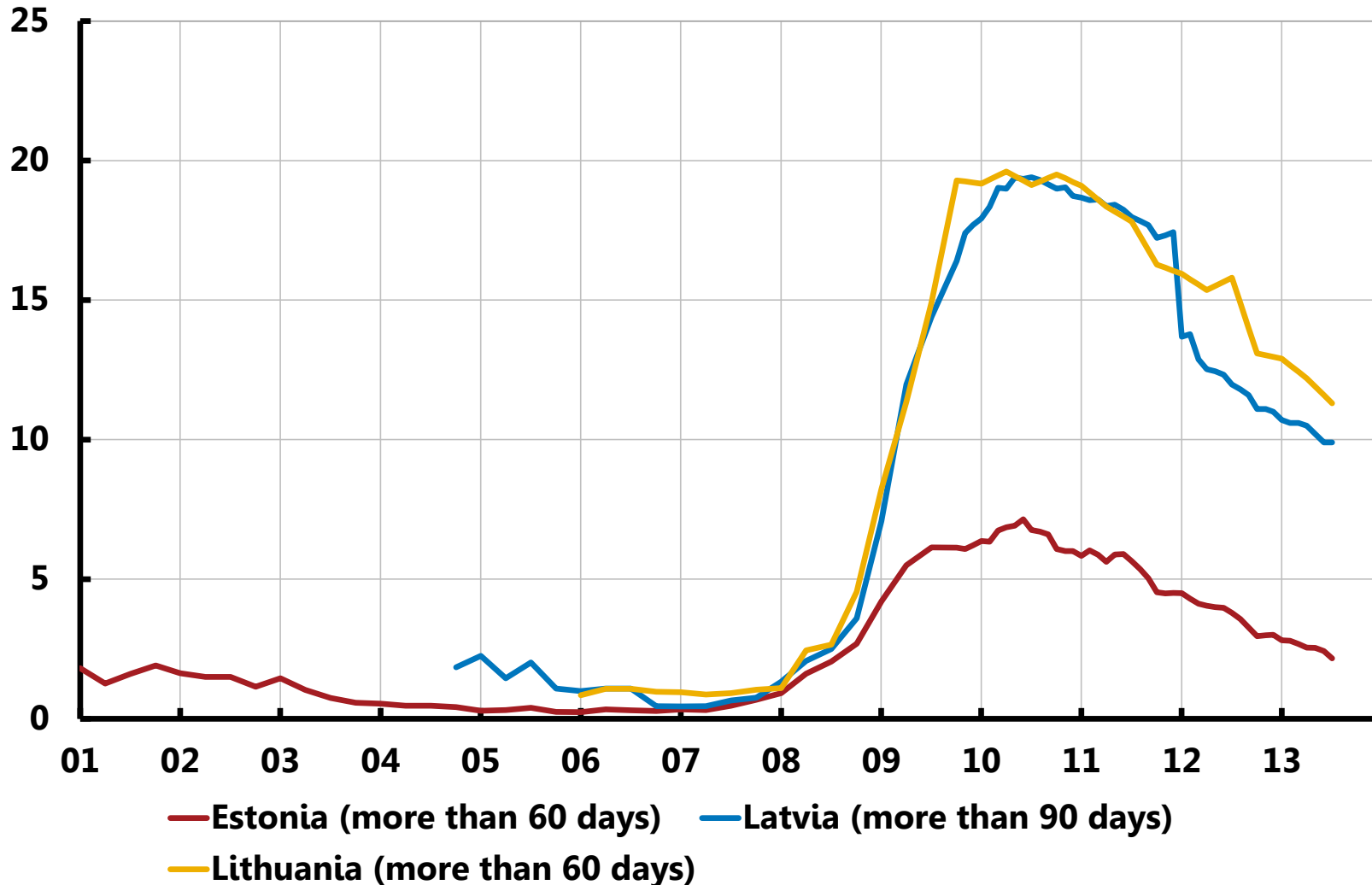
Late payments and enforced sales of housing in Denmark

Per cent and numbers respectively



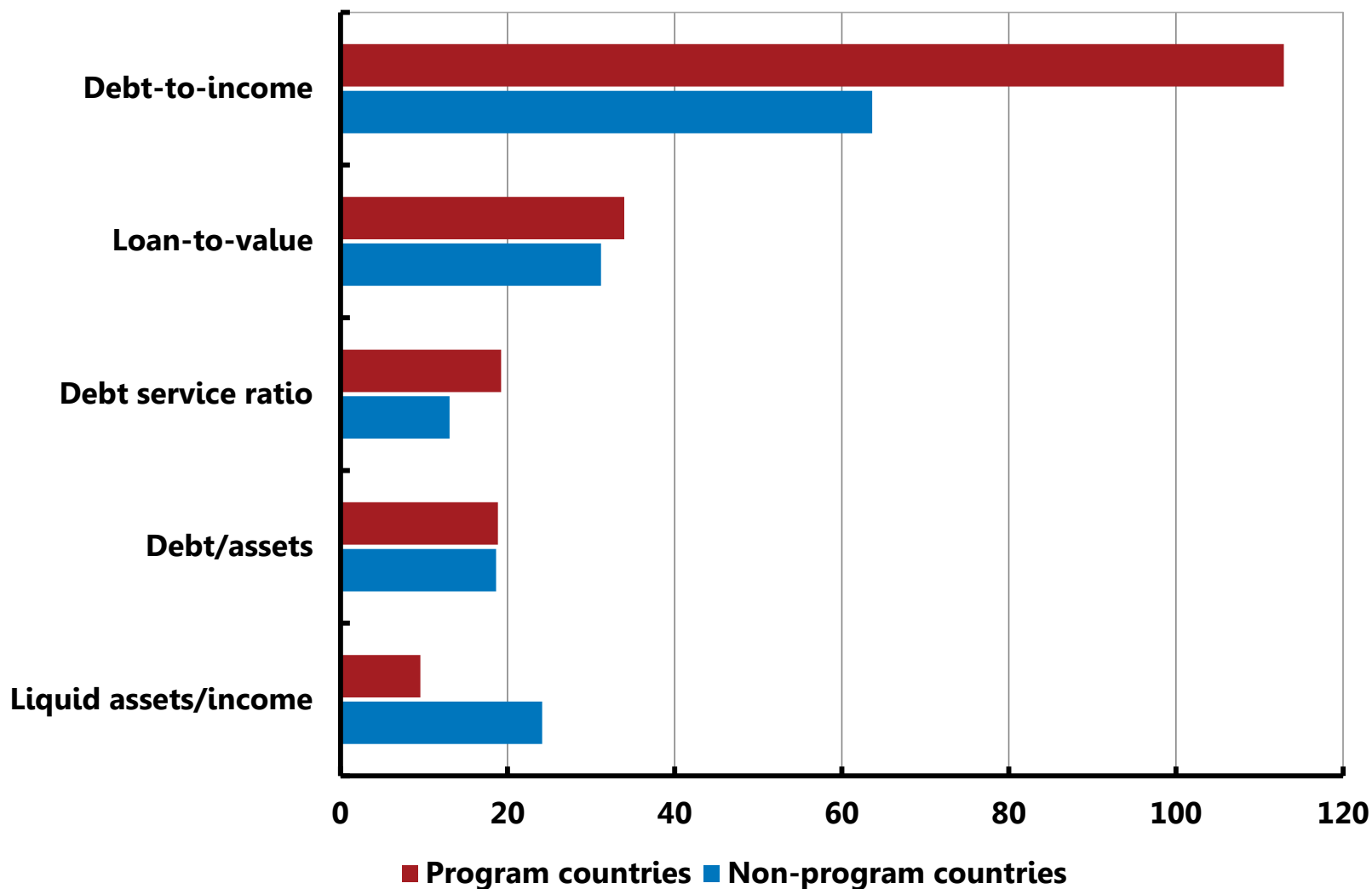
Late payments in the Baltic countries

Per cent of outstanding loans



The households' financial status

Per cent





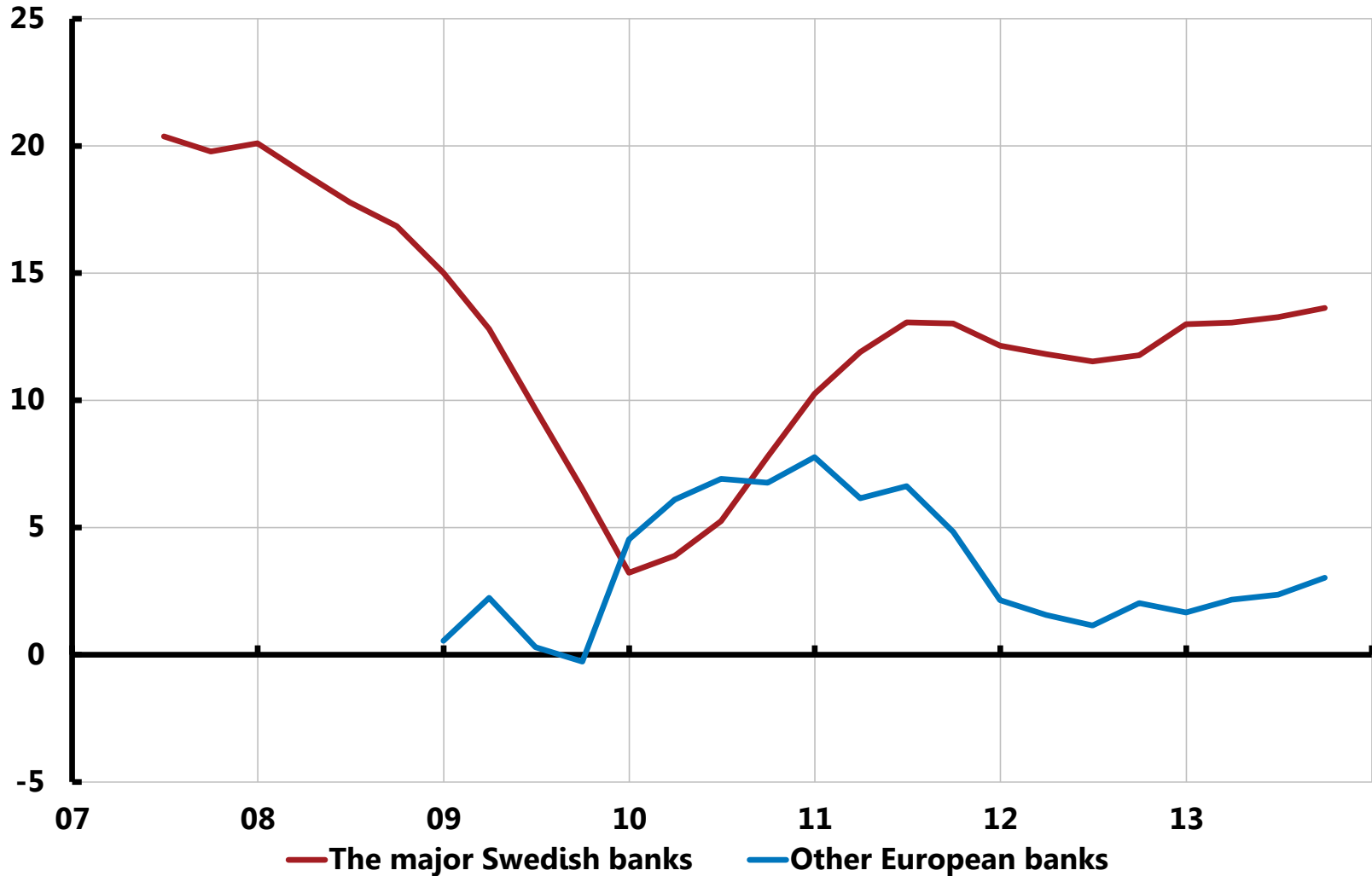
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Development
in the Swedish
banking groups

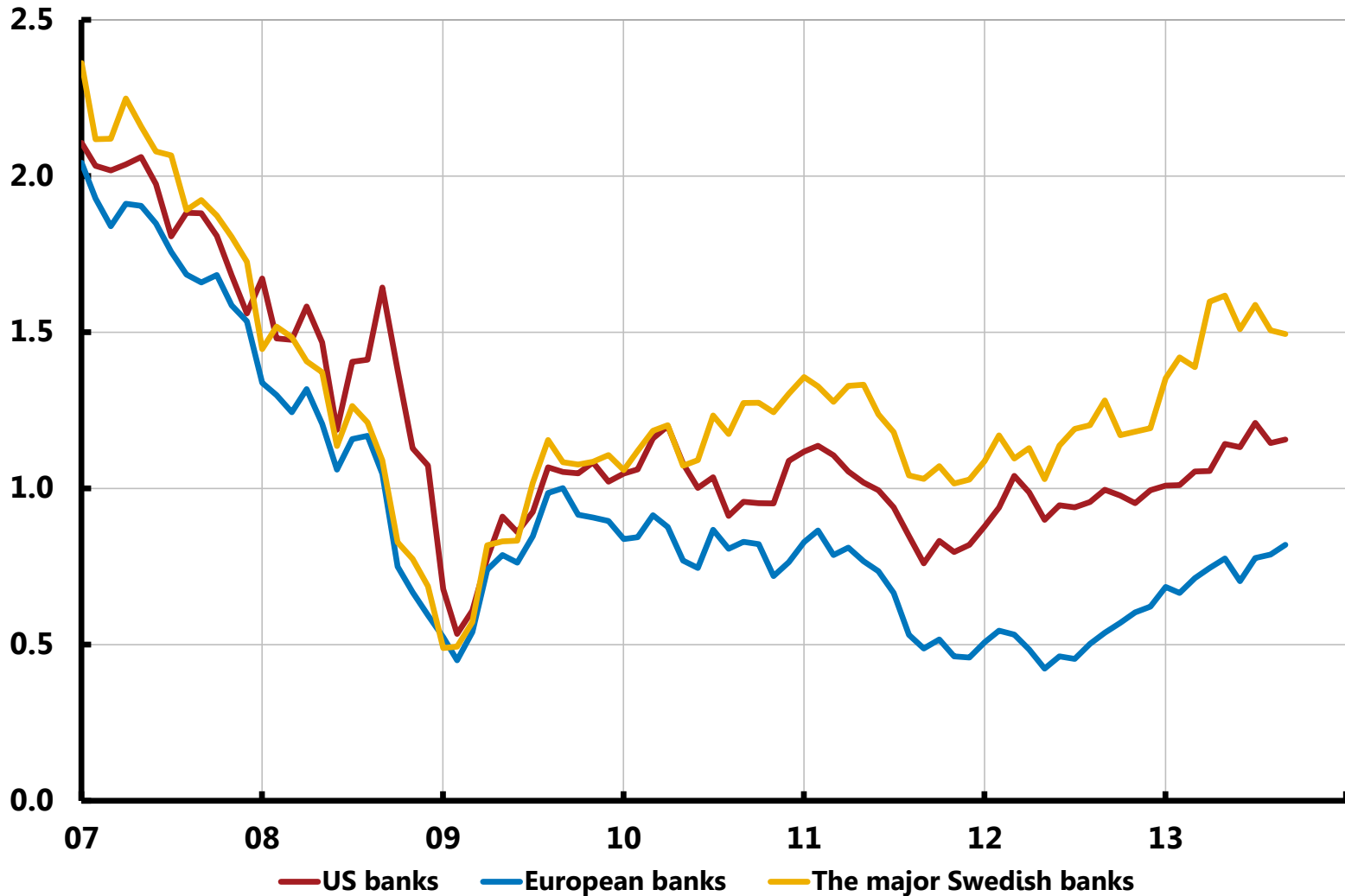
2013-11-28

Return on equity

Rolling four quarters, per cent



Price-to-book ratio



Gross margins on the major banks' new three-months, fixed-rate mortgages

Per cent



The major banks' earnings and costs

Rolling four quarters, SEK billion

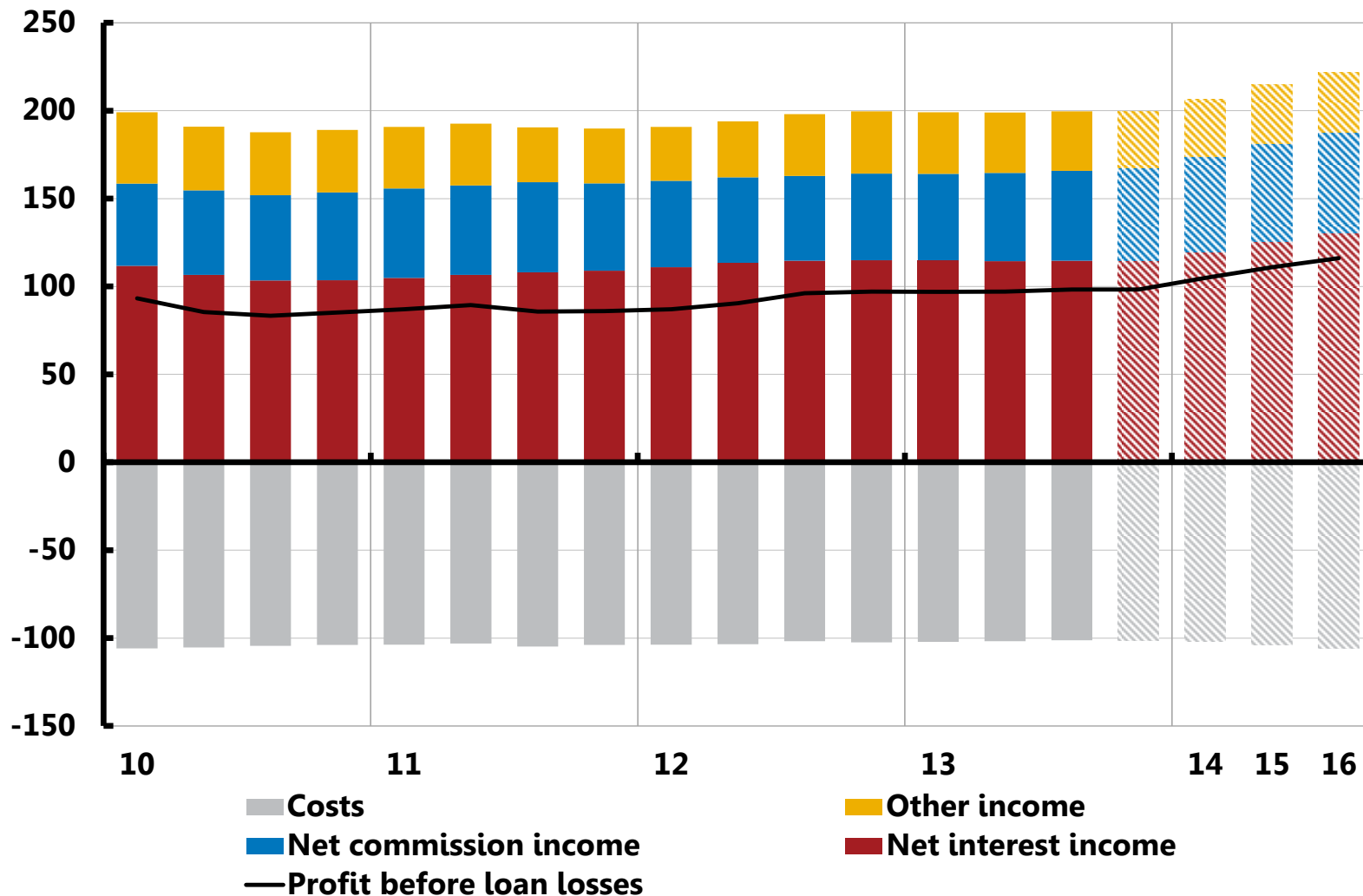


Chart 4:4

Sources: Bank reports and the Riksbank

Annual change in the major banks' lending

Per cent

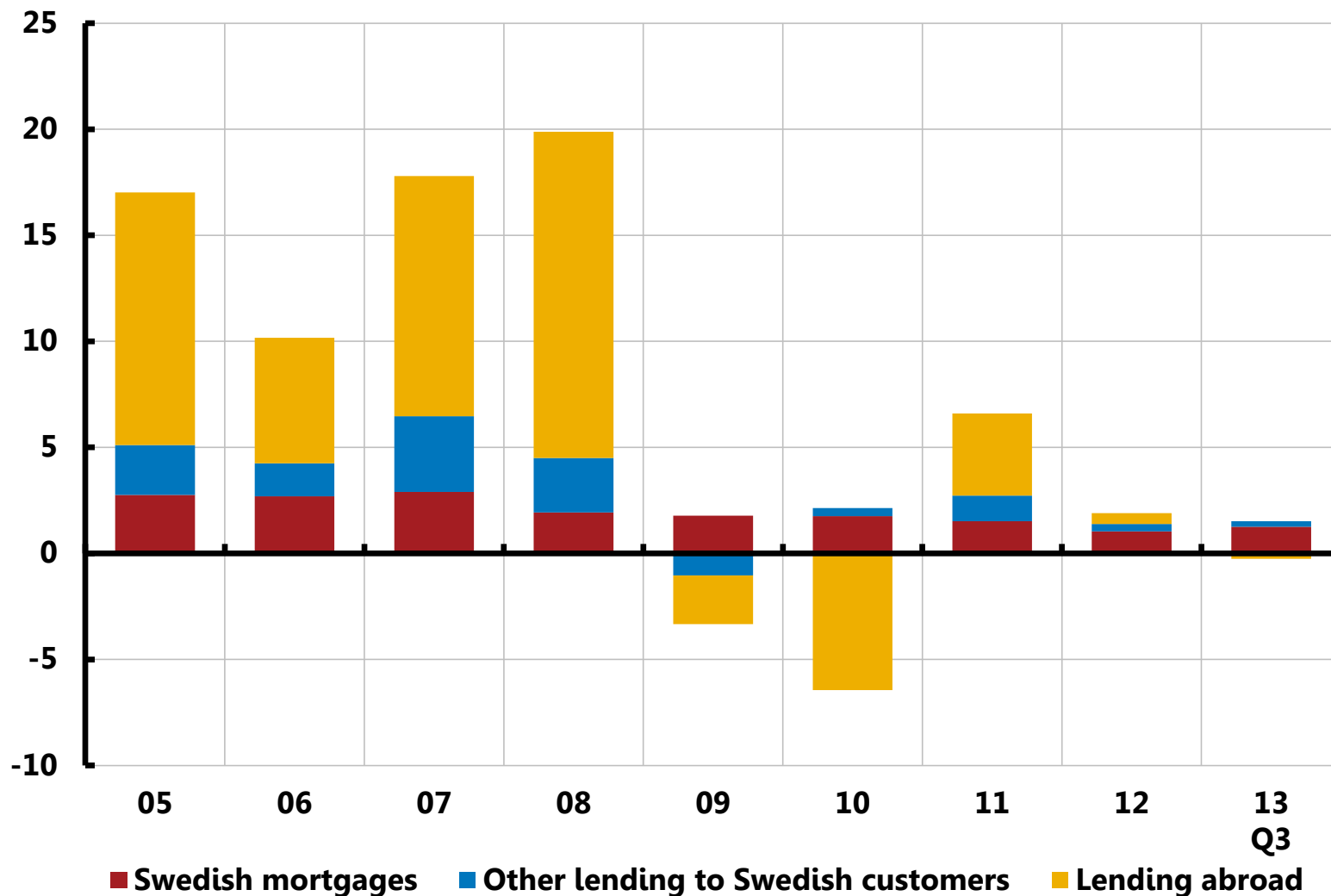
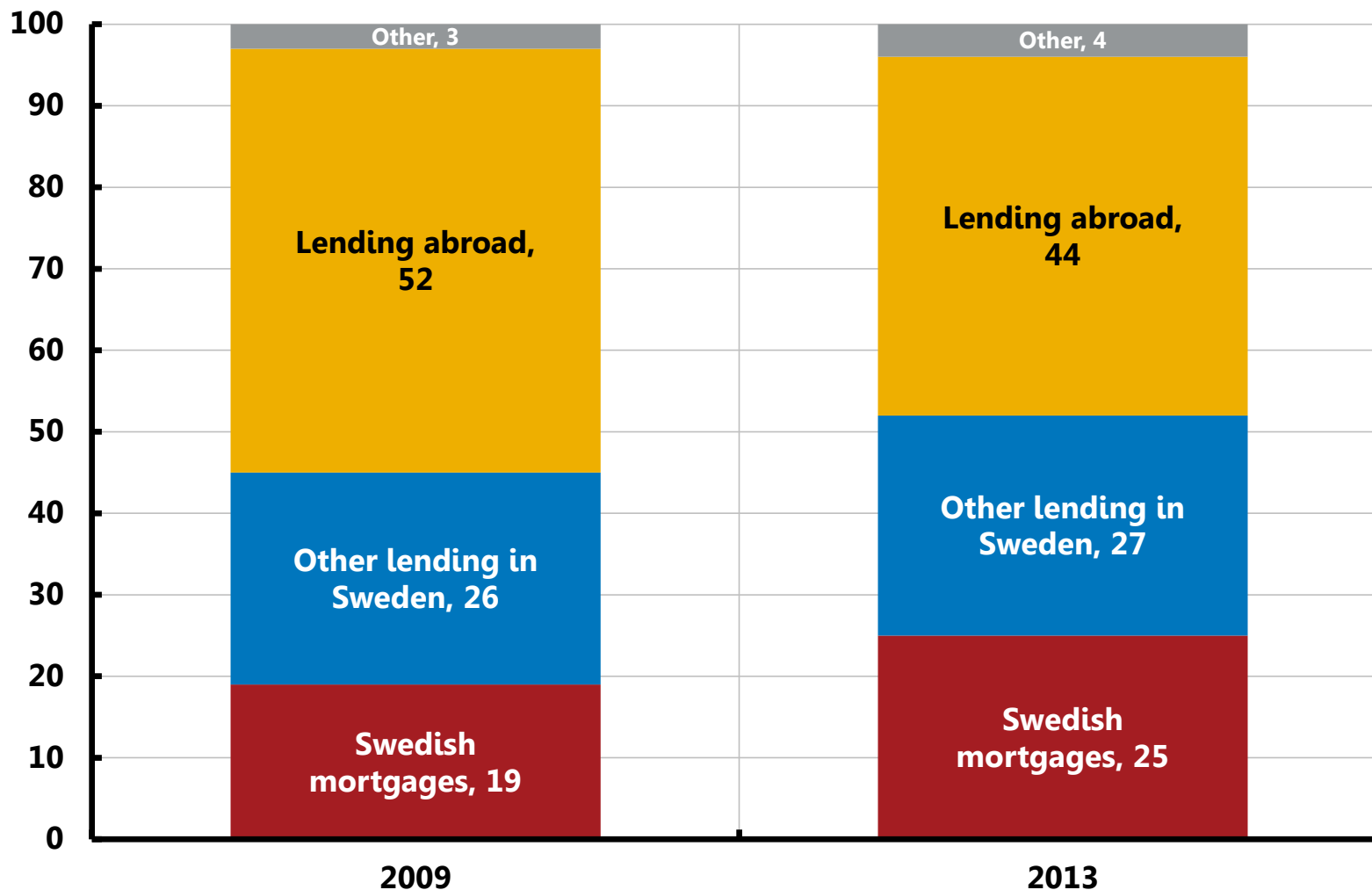


Chart 4:5

Sources: Bank reports, Statistics Sweden and the Riksbank

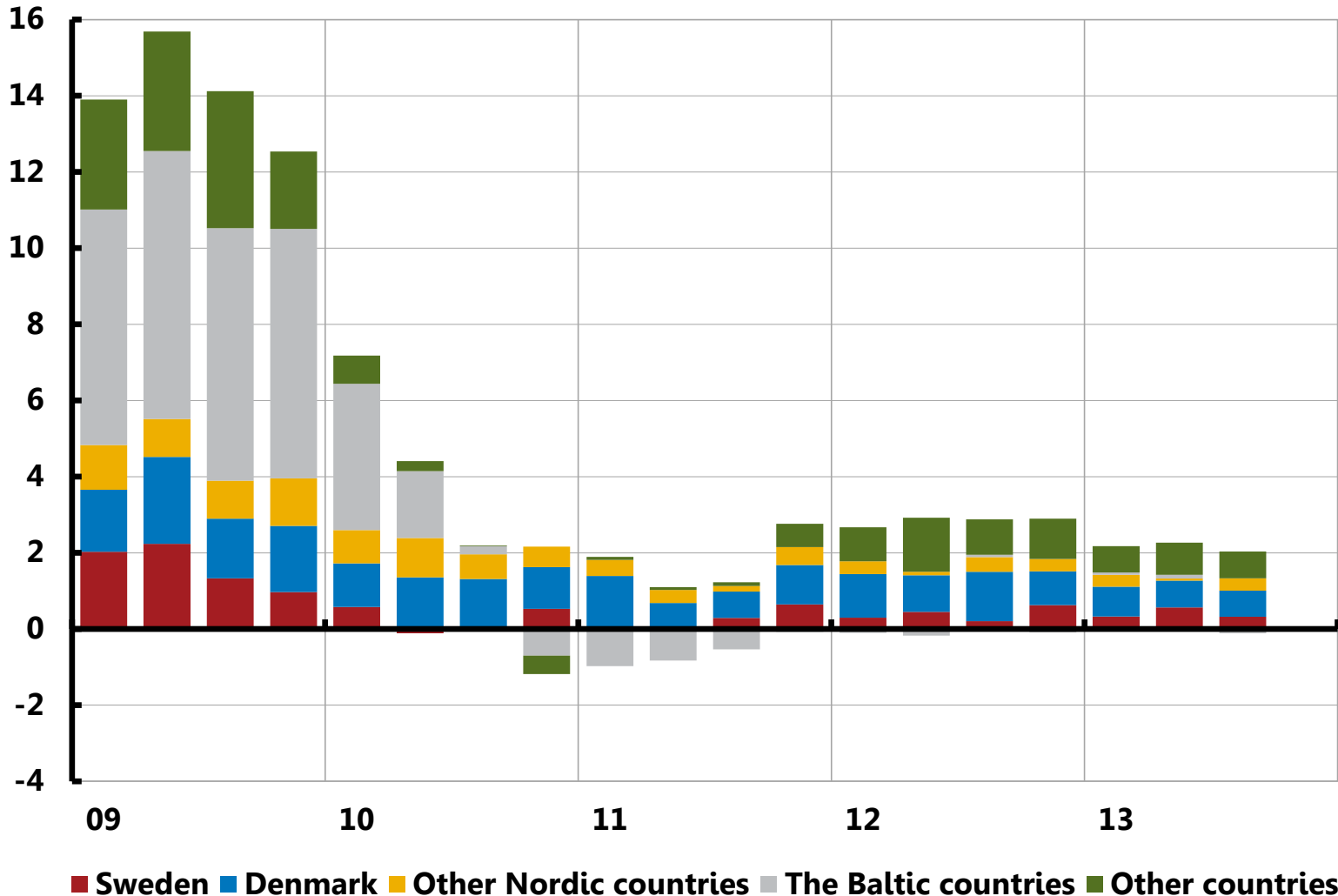
Breakdown of the major banks' lending

Per cent



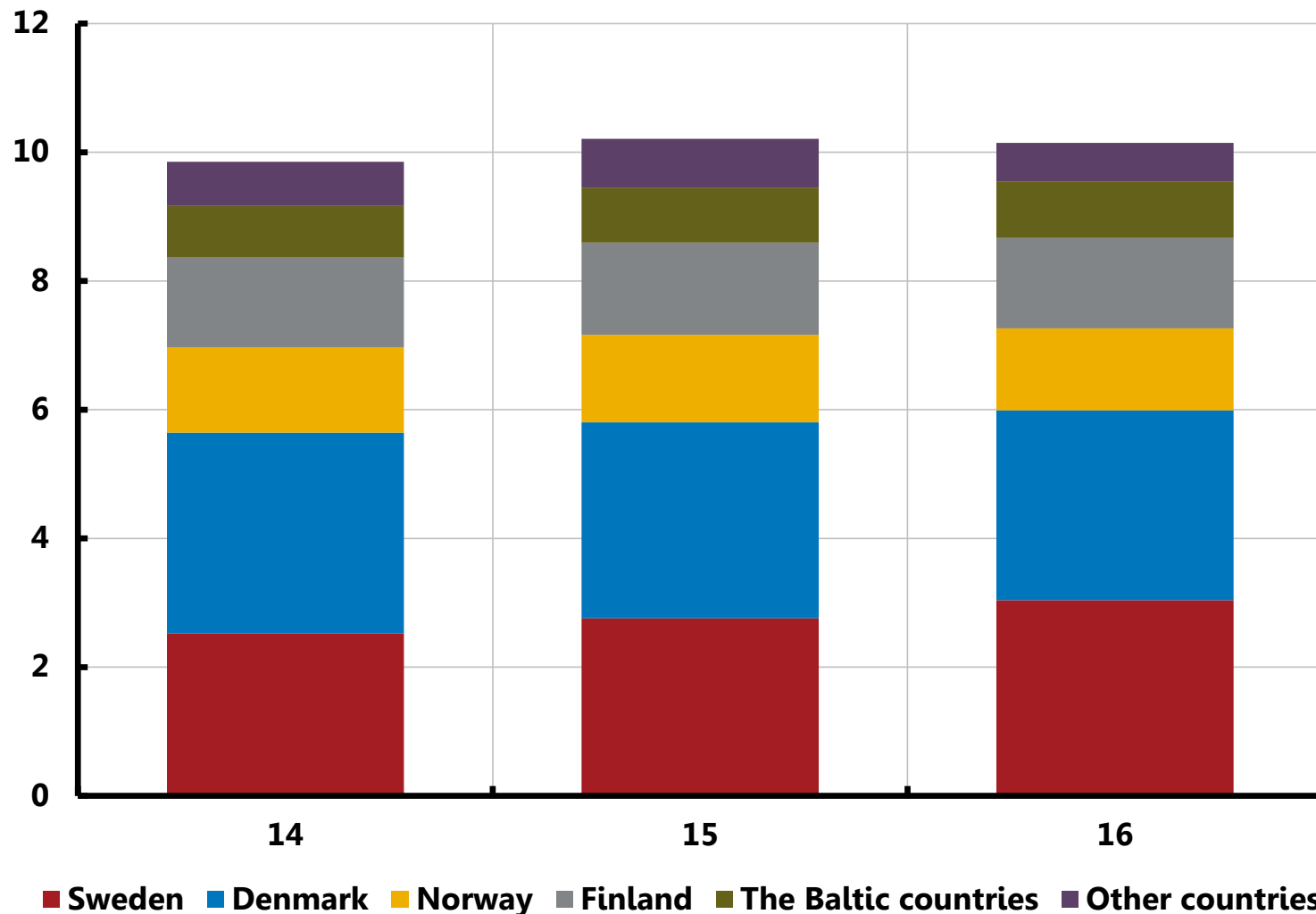
The major banks' loan losses, geographical breakdown

SEK billion per quarter



Forecast of loan losses according to the Riksbank's main scenario

SEK billion per year



CET 1 ratios according to Basel III, initially and in the stress test

Per cent

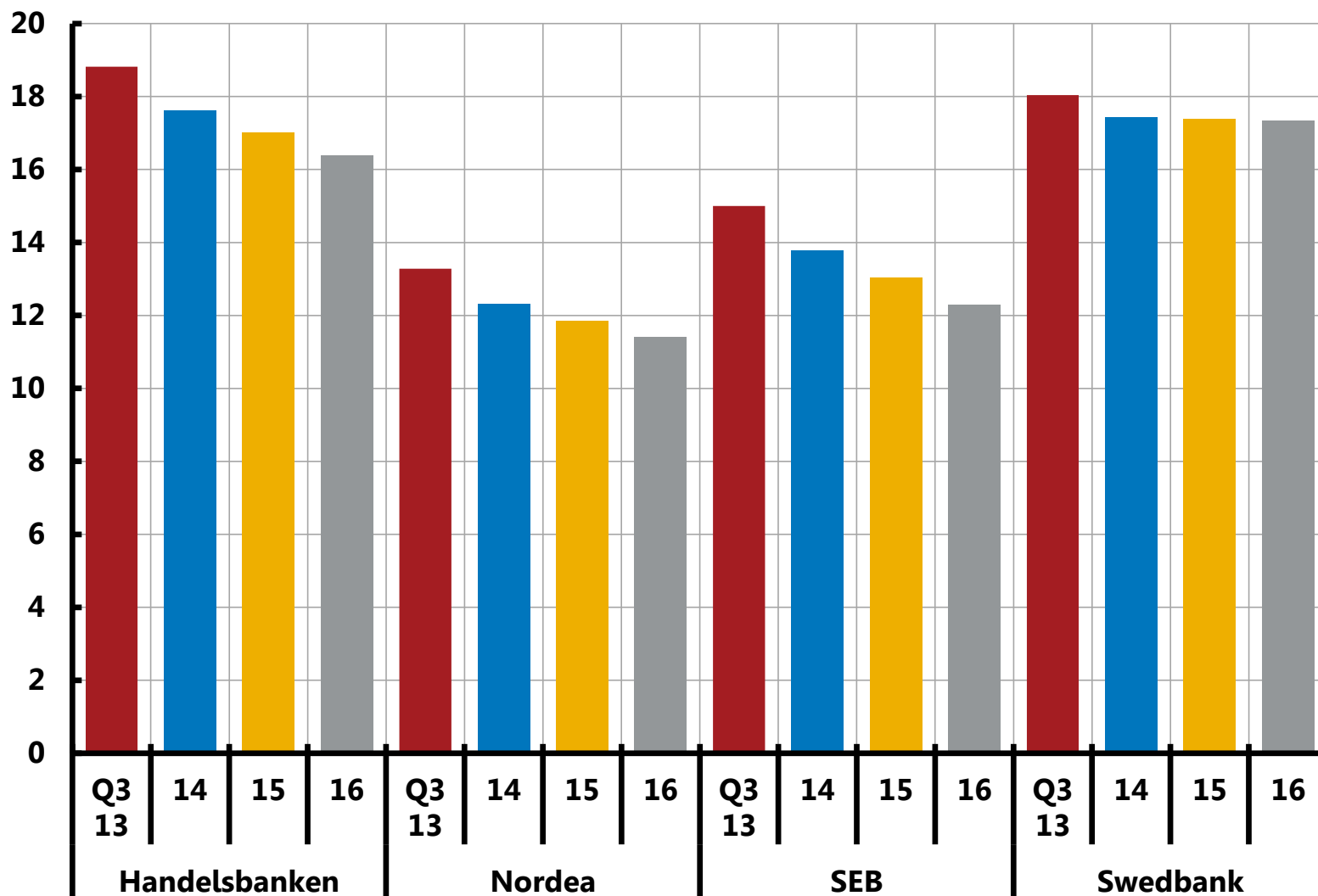
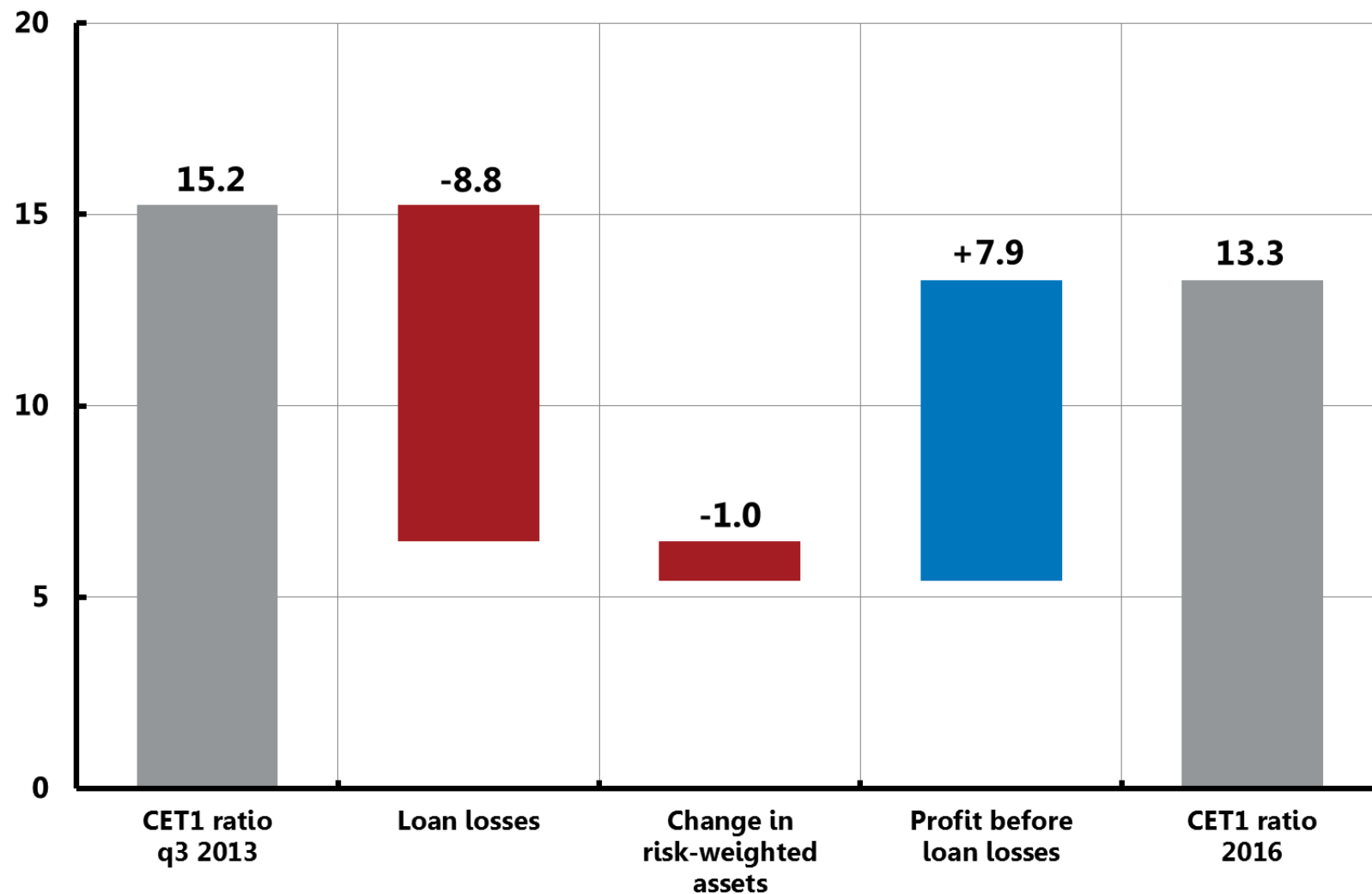


Chart 4:9

Sources: Bank reports and the Riksbank

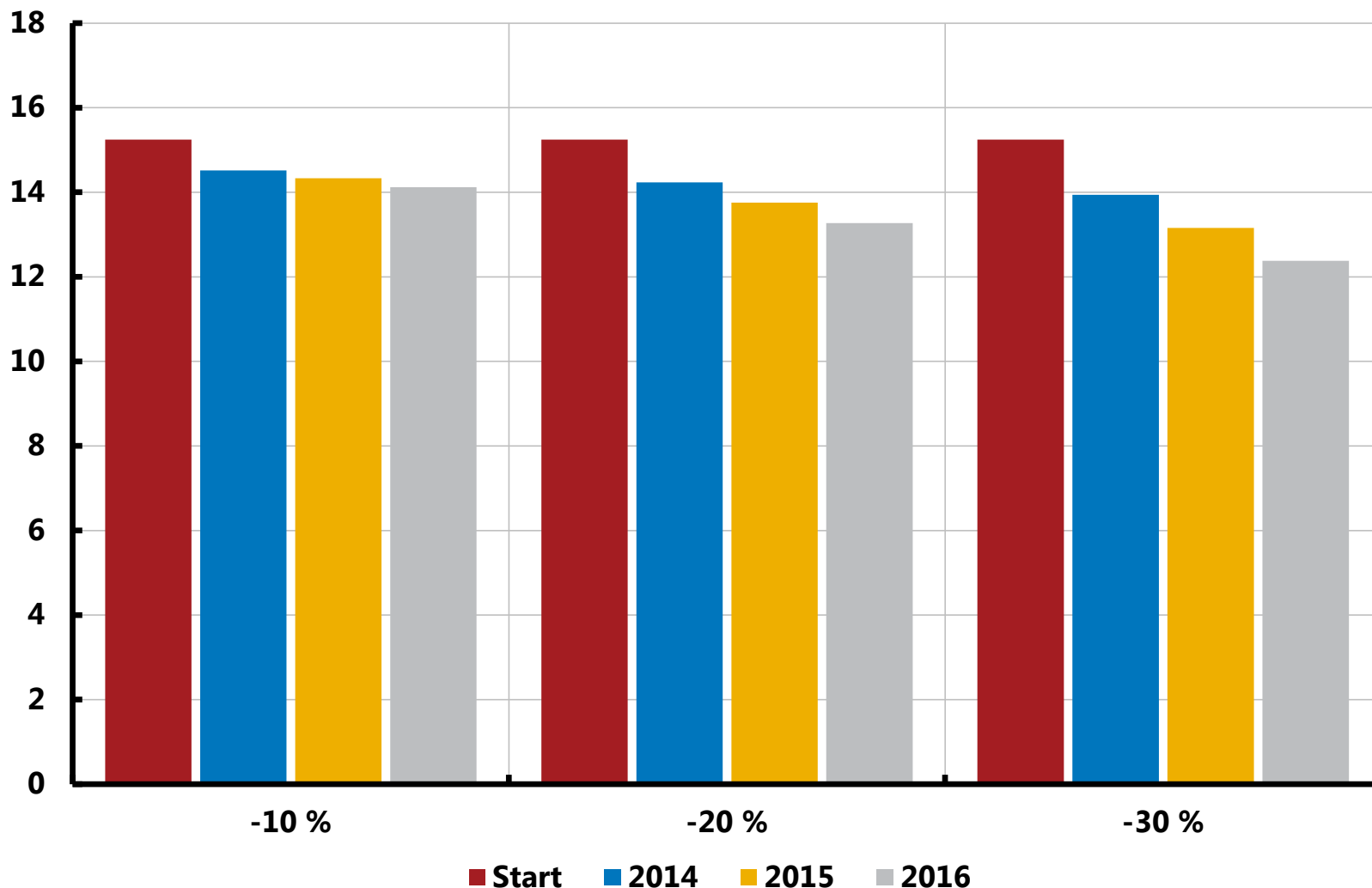
Changes in the major banks' CET 1 ratios in the stress test

Per cent



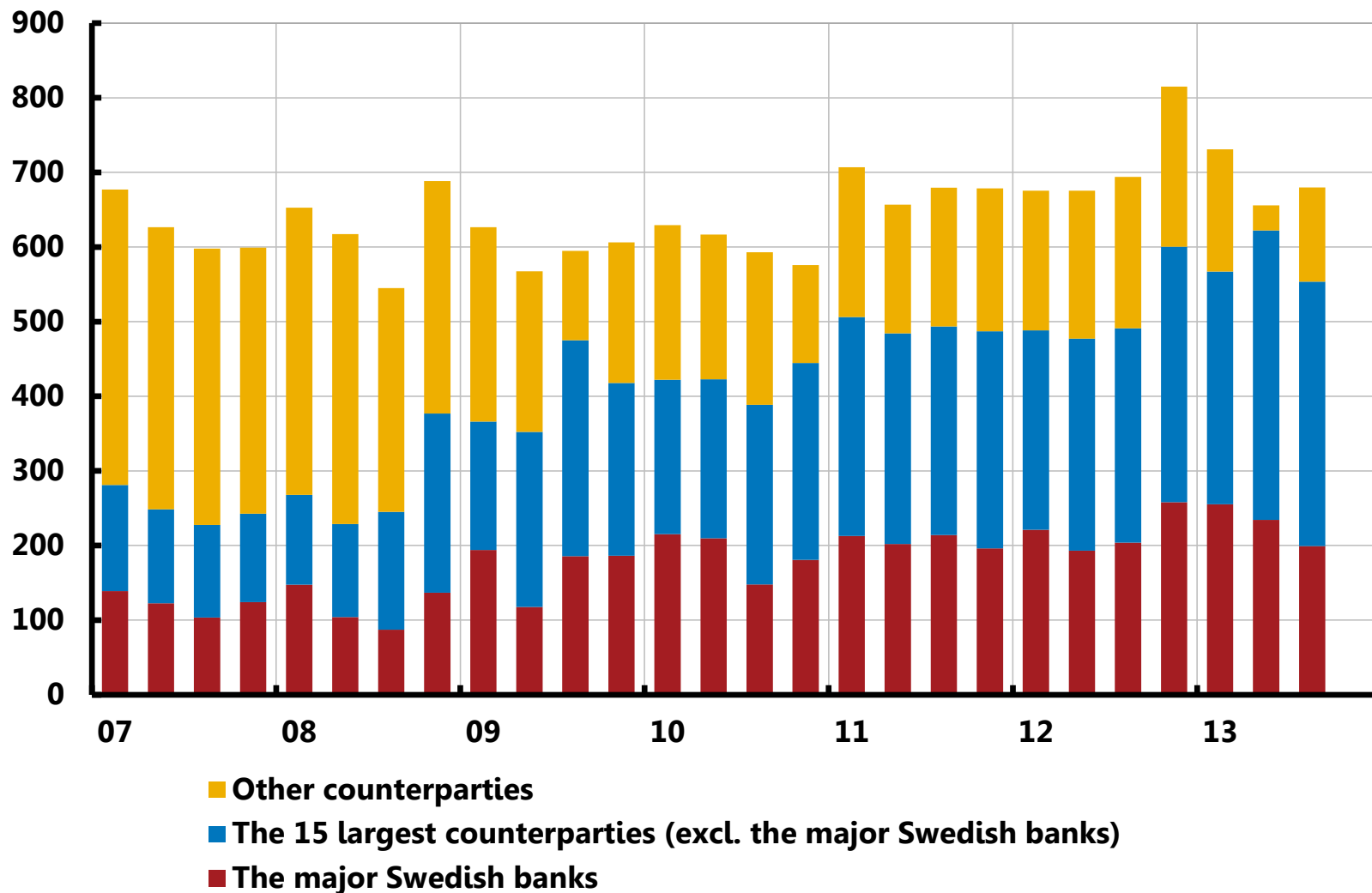
The major banks' CET 1 ratios , initially and in the stress test, given different assumptions about a reduction in profits before credit losses

Per cent



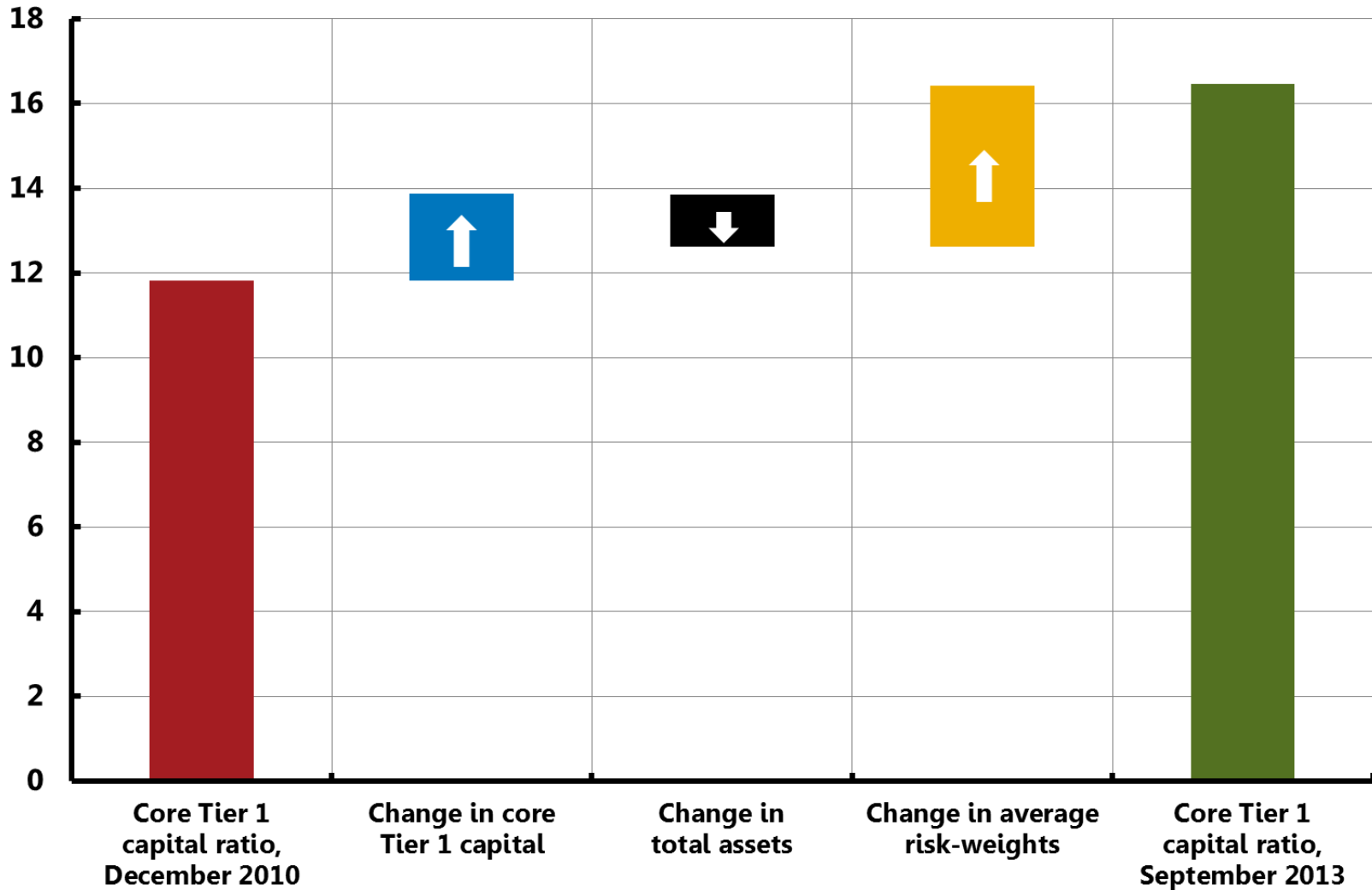
The major banks' counterparty exposures through securities holdings

SEK billion



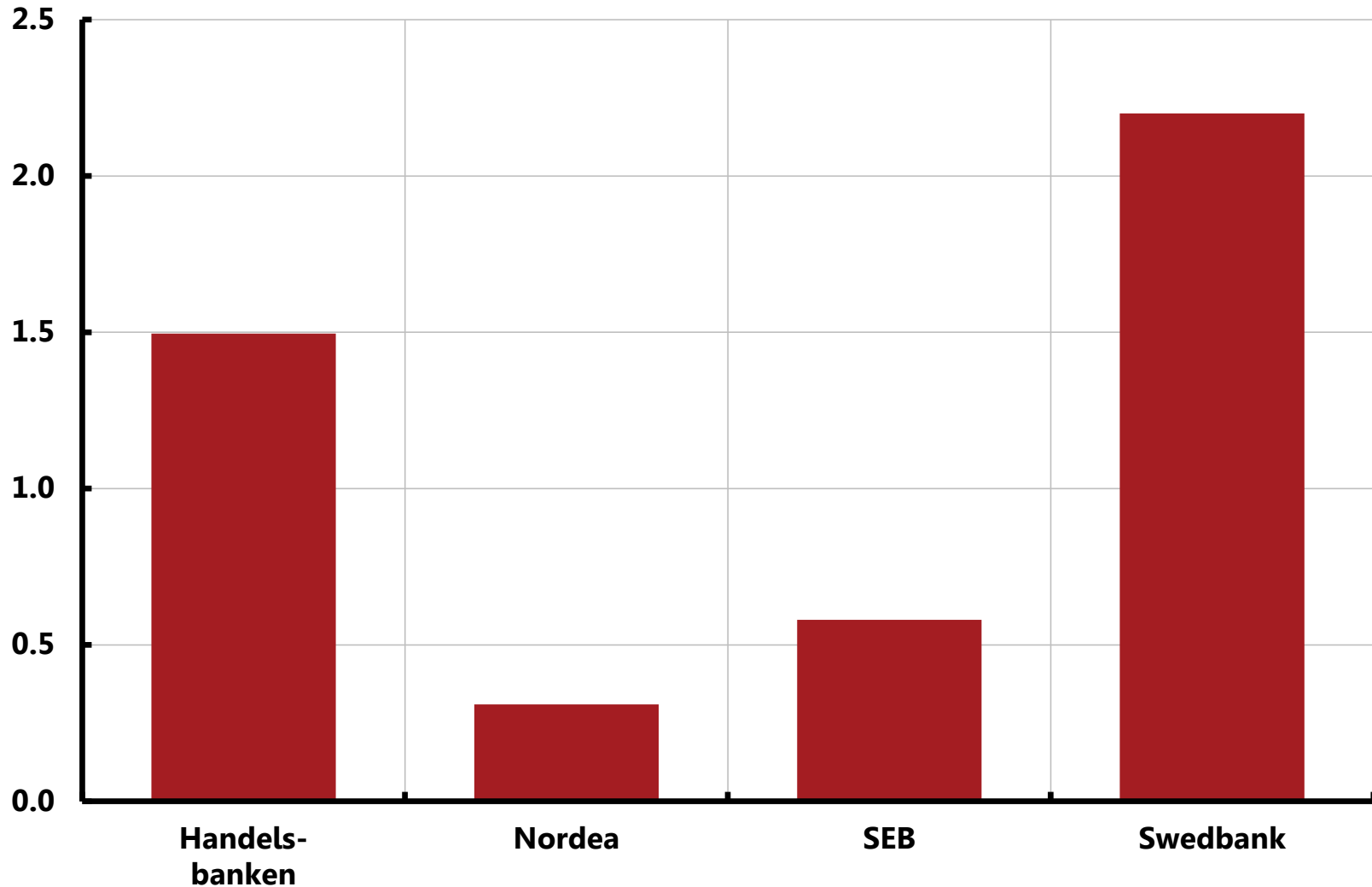
Development of the major banks' core Tier 1 capital ratios

Per cent



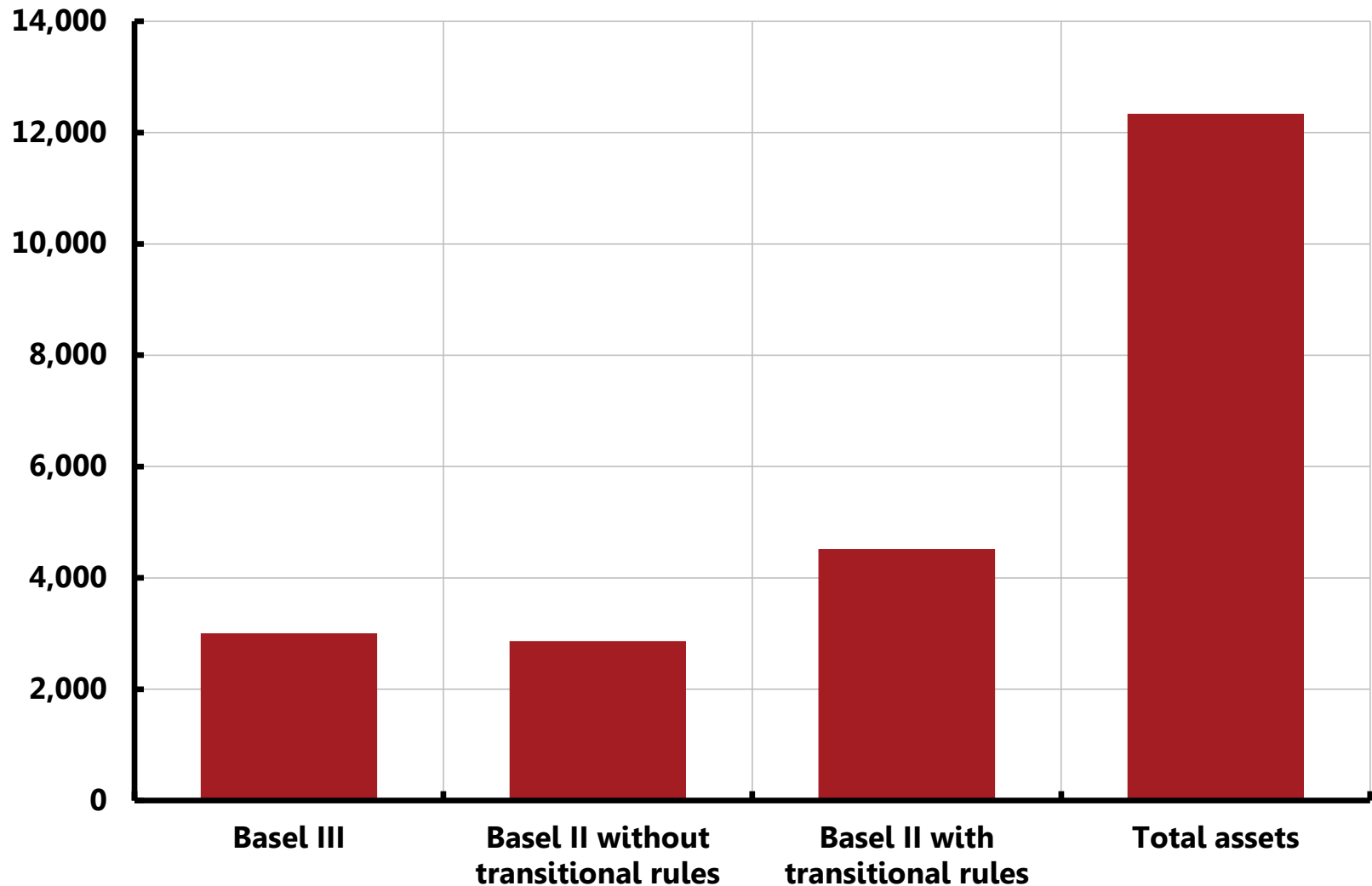
Capital add-on from Finansinspektionen's risk-weight floor for mortgages

September 2013, per cent



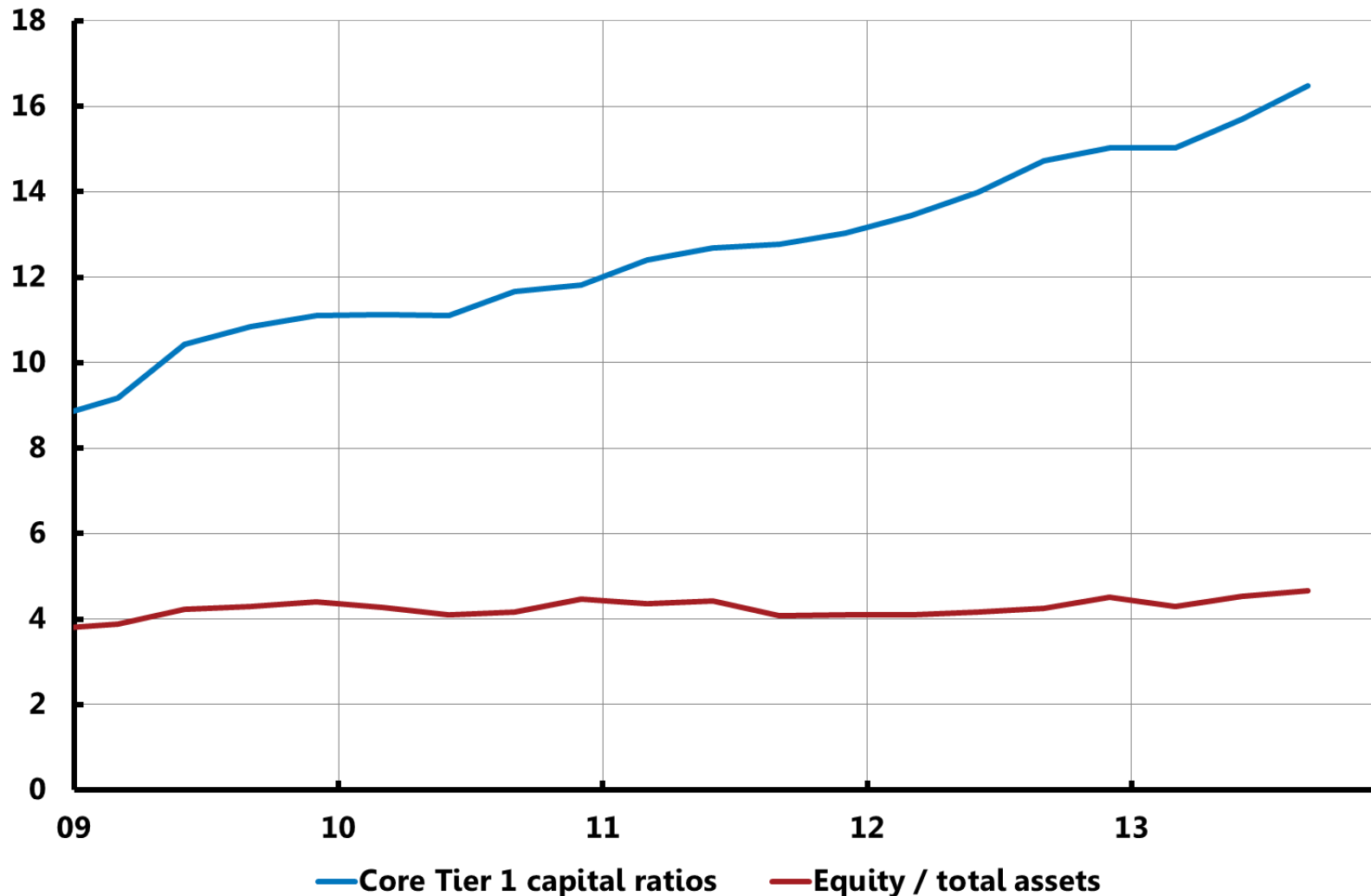
The major banks' risk-weighted assets according to different regulatory frameworks and total assets

September 2013, SEK billion



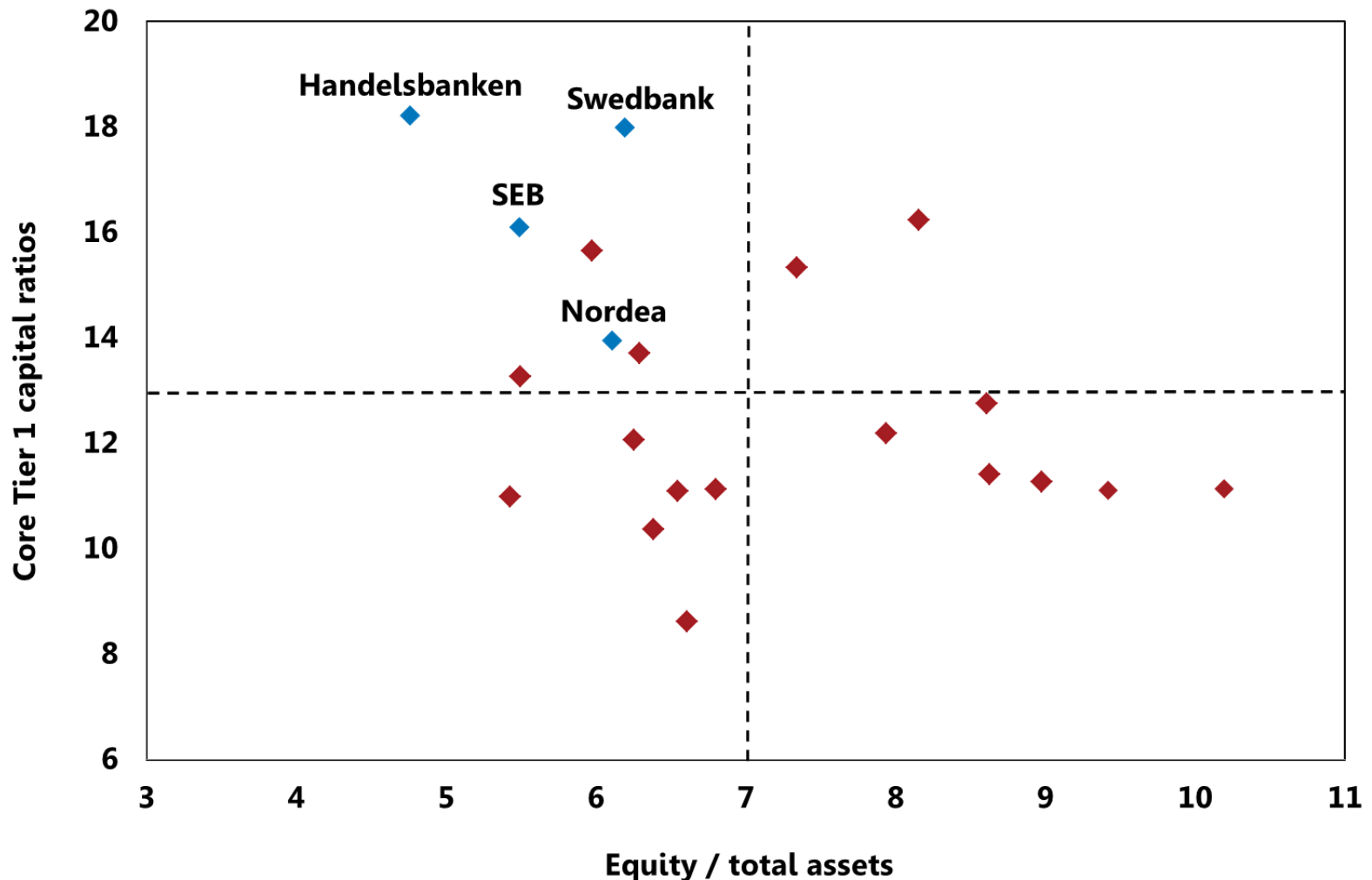
Major Swedish banks' core Tier 1 capital ratio and proportion of equity to total assets

Per cent



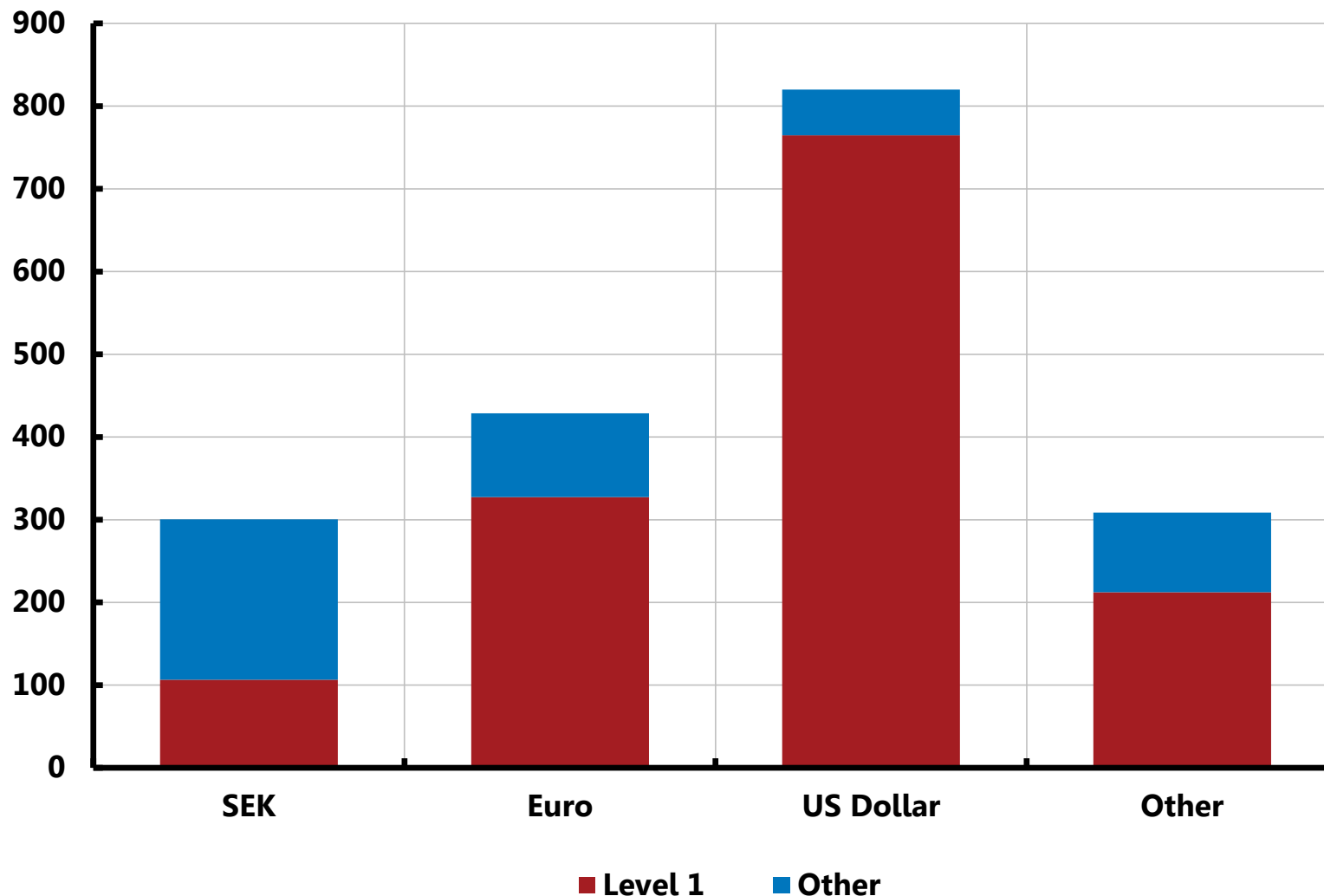
Swedish and European banks' core Tier 1 capital ratios and equity in relation to total assets

June 2013, per cent



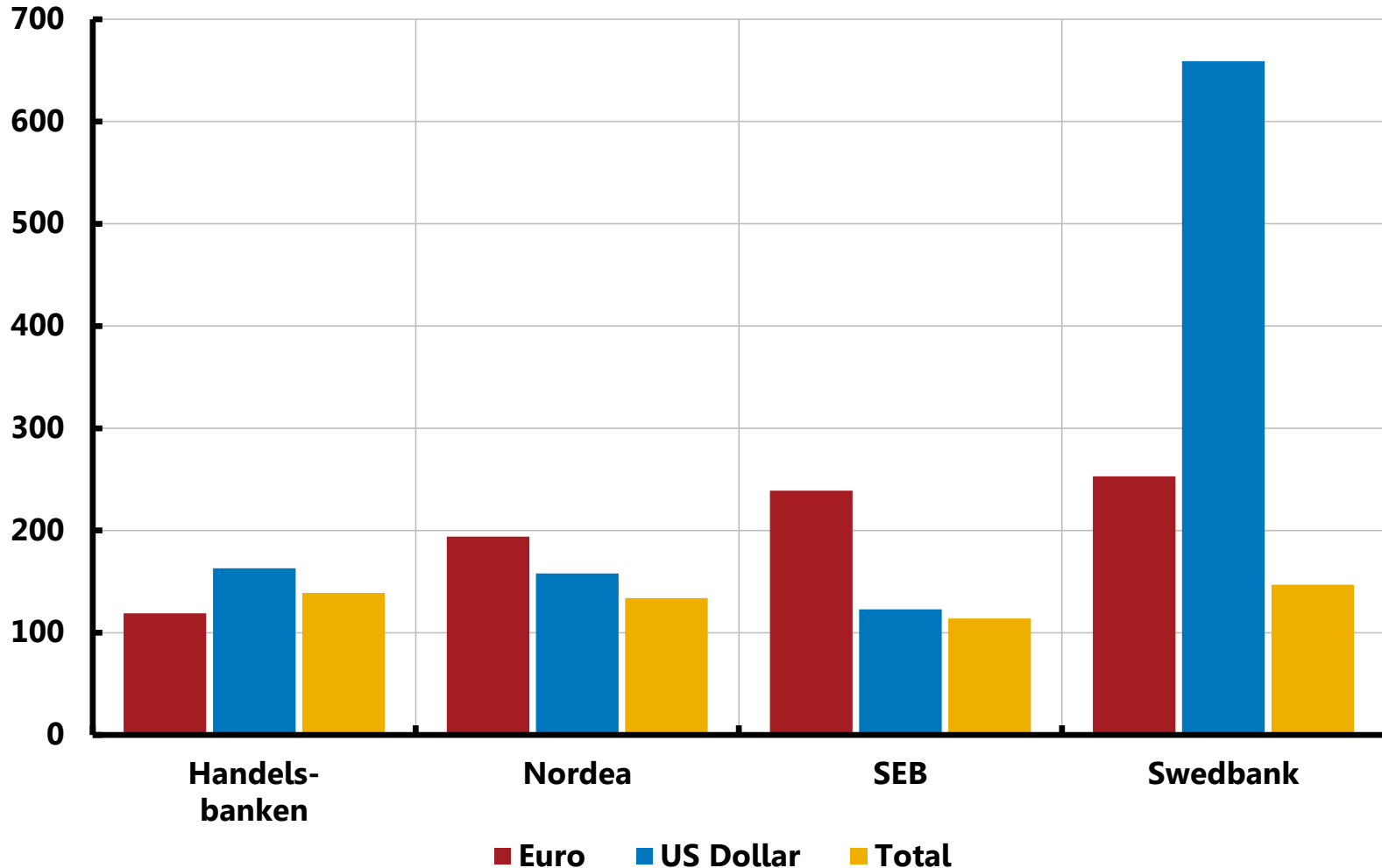
Liquidity buffers of the major banks

September 2013, SEK billion



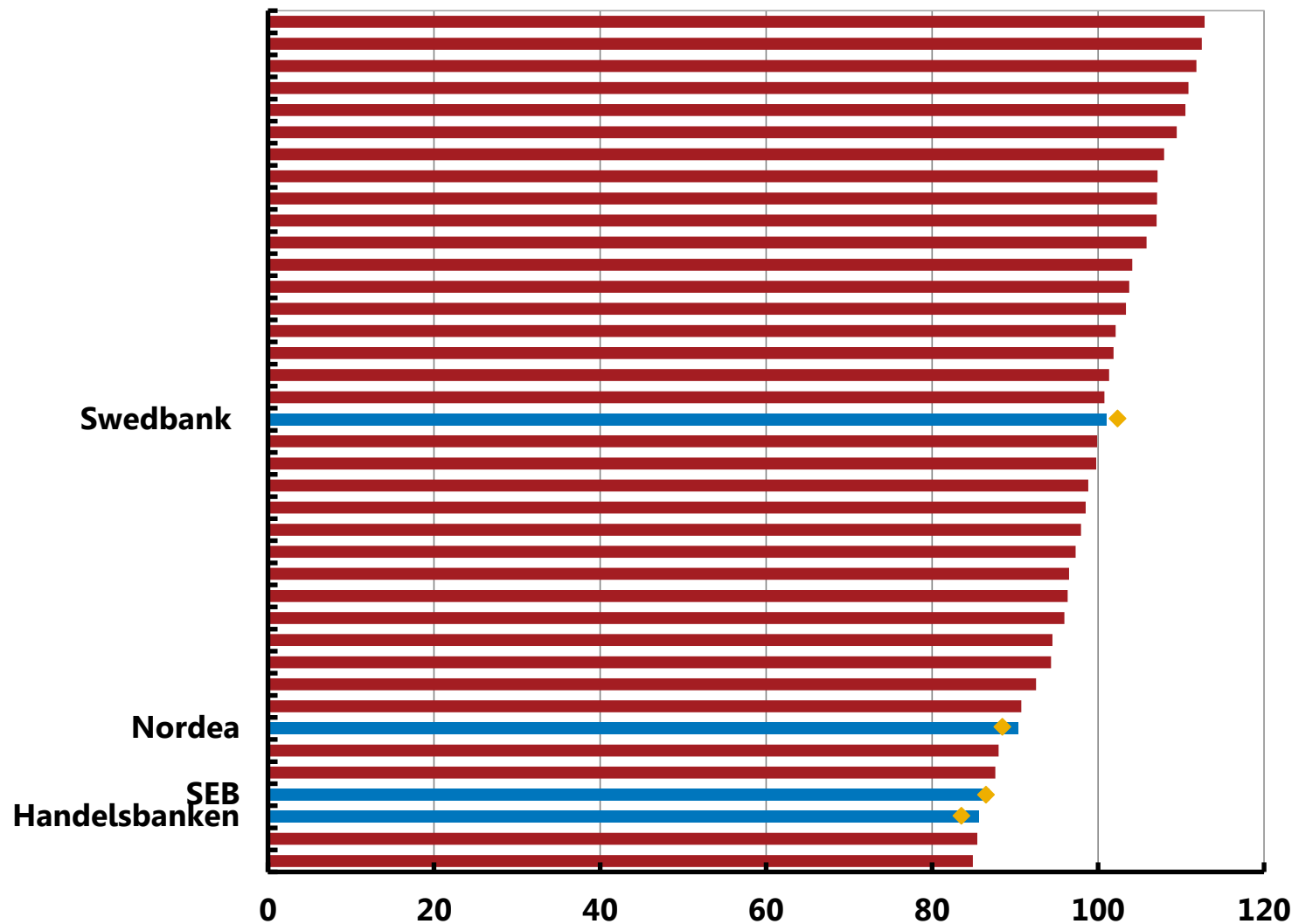
The major banks' liquidity coverage ratios (LCR)

September 2013, per cent



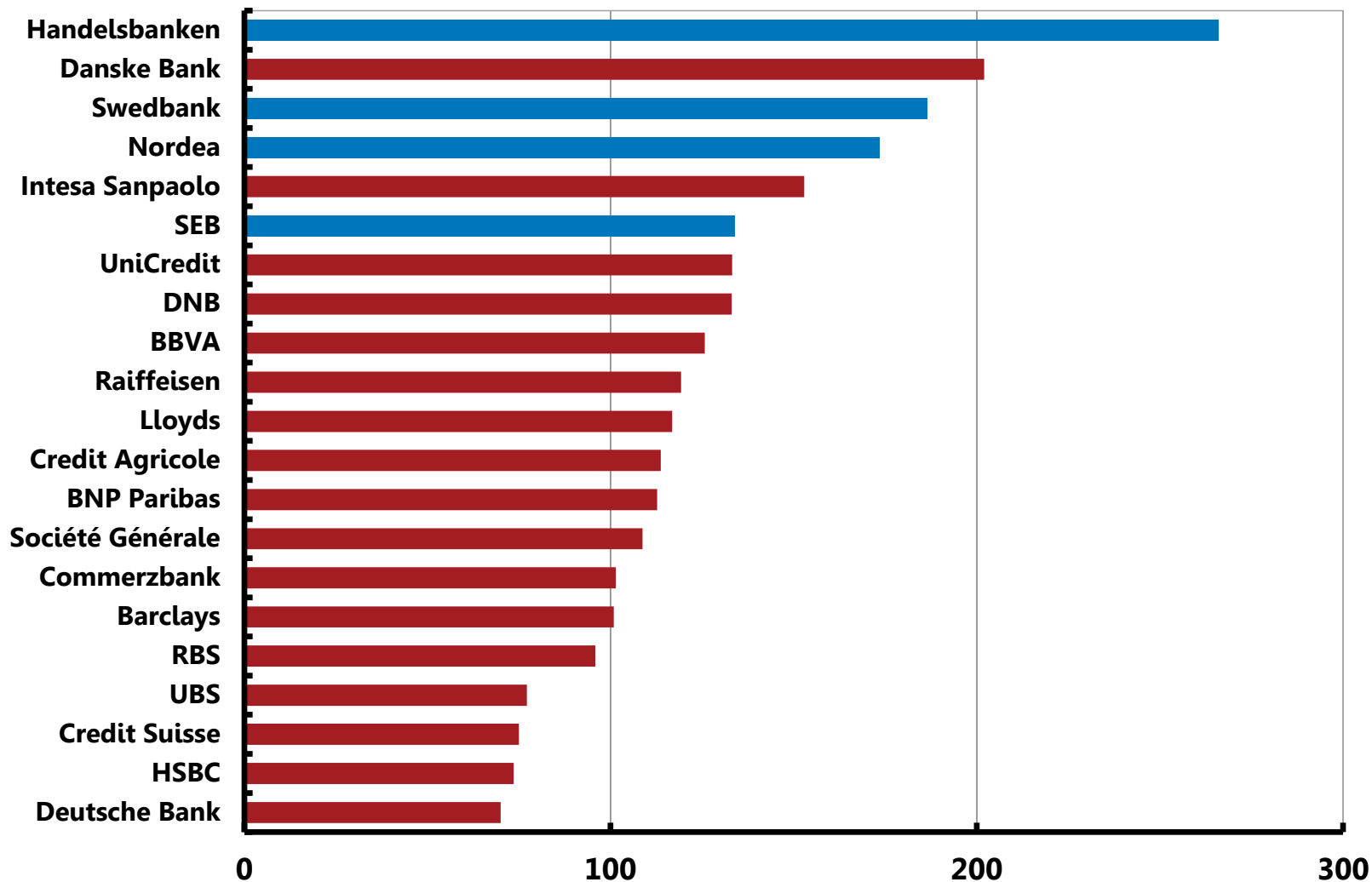
The Riksbank's structural liquidity measure

December 2012, per cent



Loan to deposit ratio

June 2013, per cent



Liabilities that can be subject to bail-in

Aggregate of the four major Swedish banks, percentage of total debts and equity, September 2013

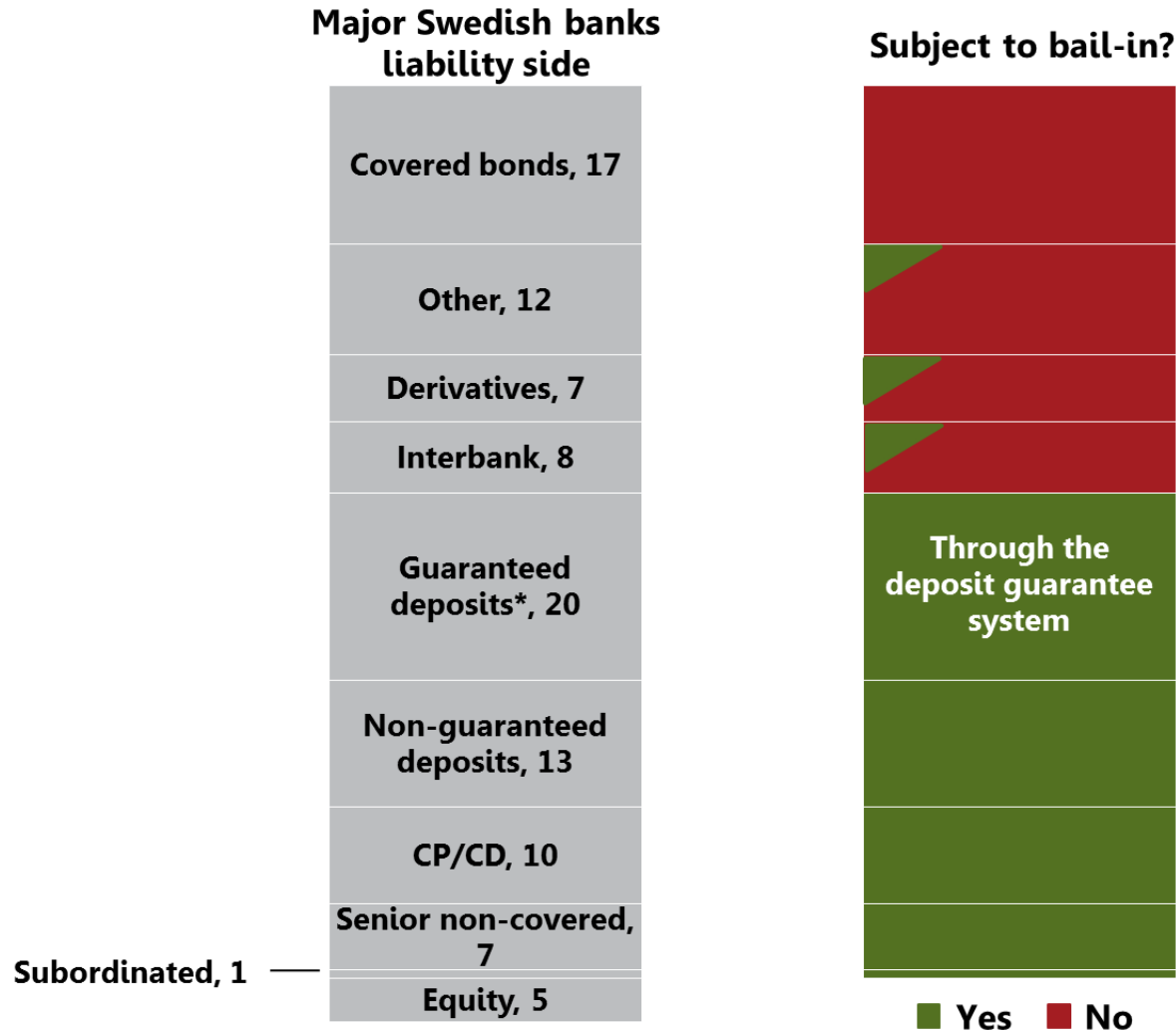


Chart B4:1

Sources: Bank reports, Barclays research, Proposal for a Directive of the European Parliament and of the Council establishing a framework for the recovery and resolution of credit institutions and investment firms 11148/13.