

Chart pack to council for cooperation on  
macroprudential policy

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# Macro and macro-financial setting

## Swedish macroeconomic setting

Chart 1: GDP growth, Sweden

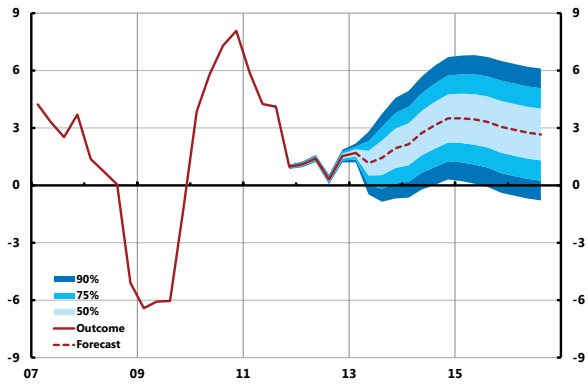


Chart 2: Unemployment, Sweden

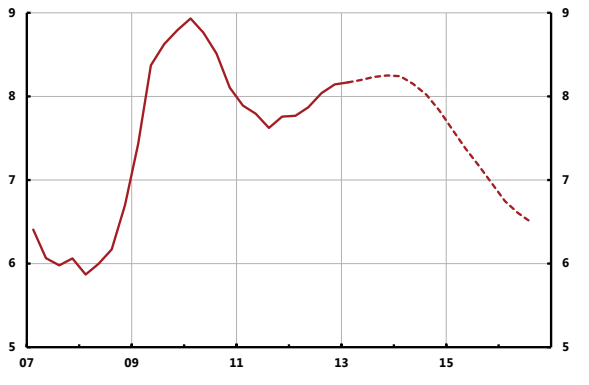


Chart 3: CPI inflation, Sweden

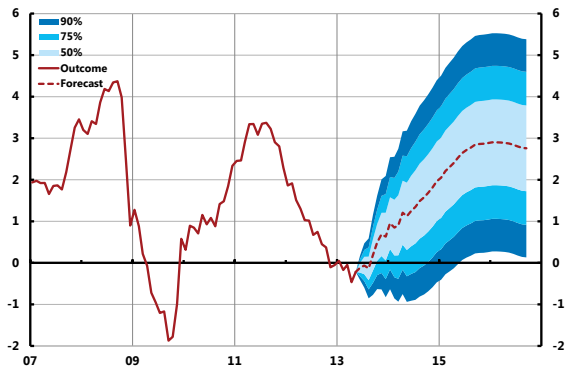


Chart 4: Repo rate

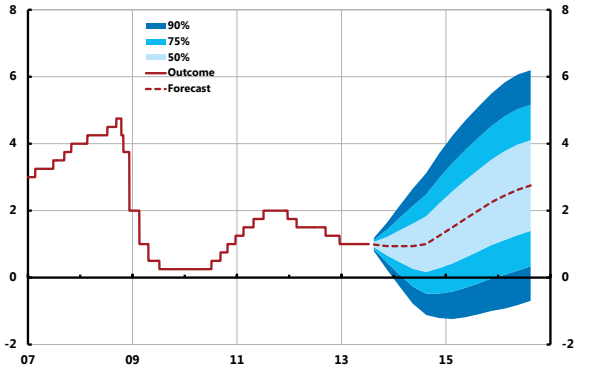


Chart 5: Economic Tendency indicator

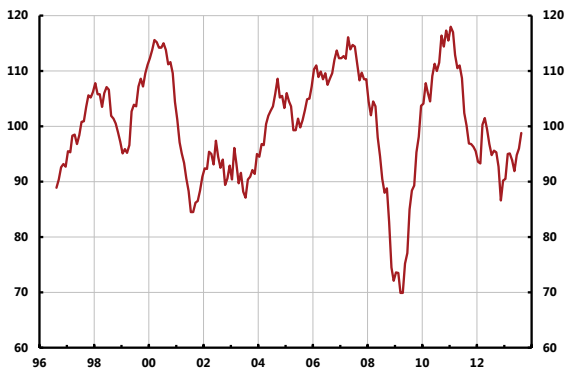
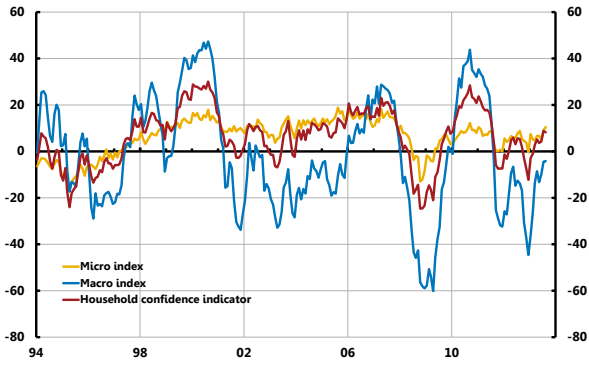


Chart 6: Confidence indicators for households

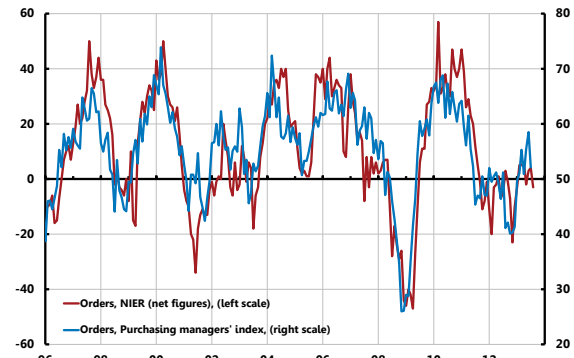


# Foreign macroeconomic setting

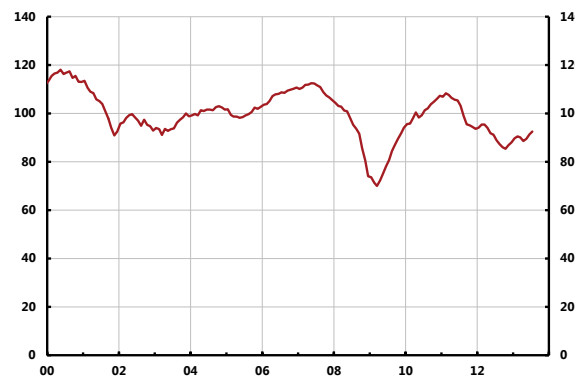
**Chart 7: Purchasing managers' index, Sweden**



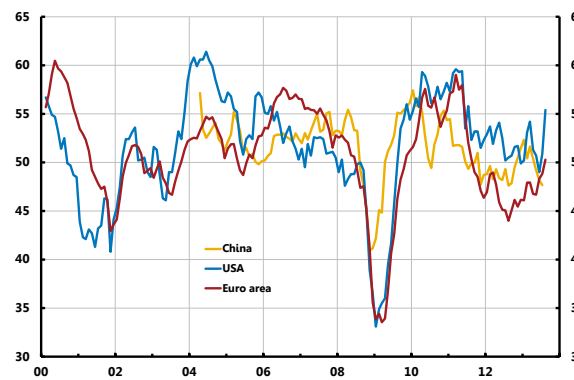
**Chart 8: New export orders, Sweden**



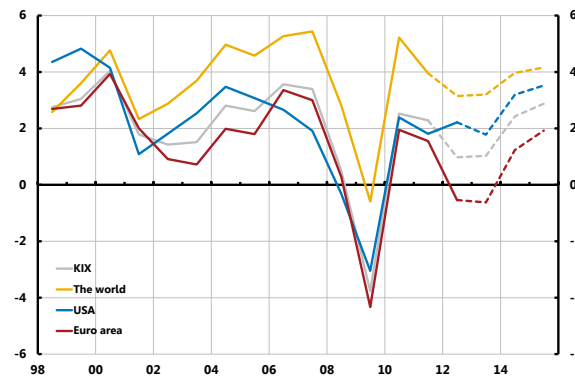
**Chart 9: Economic Sentiment Indicator, Euro area**



**Chart 10: Purchasing managers' index, foreign**



**Chart 11: GDP growth, different regions**



**Chart 12: General government debt**

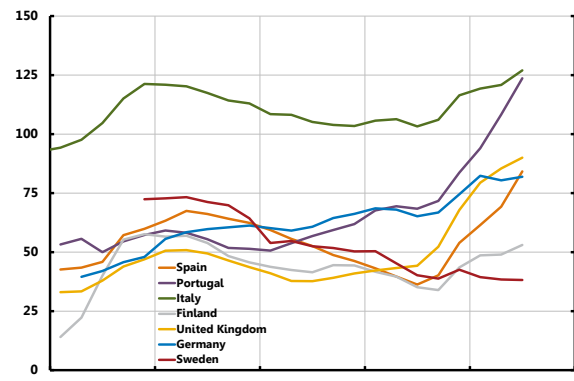


Chart 13: Government deficit/surplus

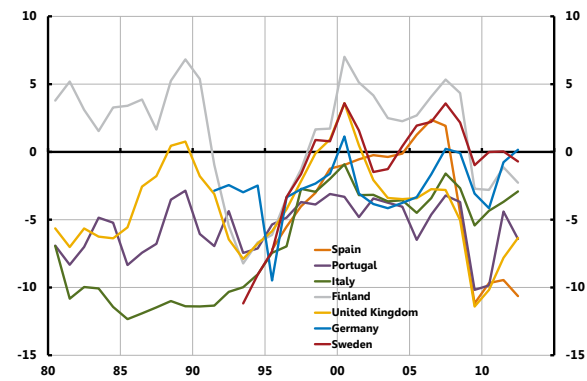
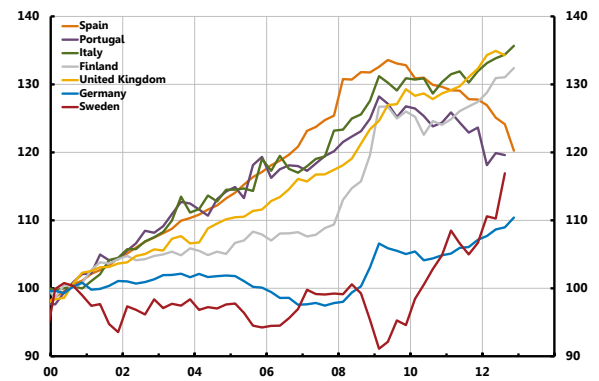


Chart 14: Unit labour cost



# Macro-financial setting, banks

Chart 15: Banks' assets in relation to GDP

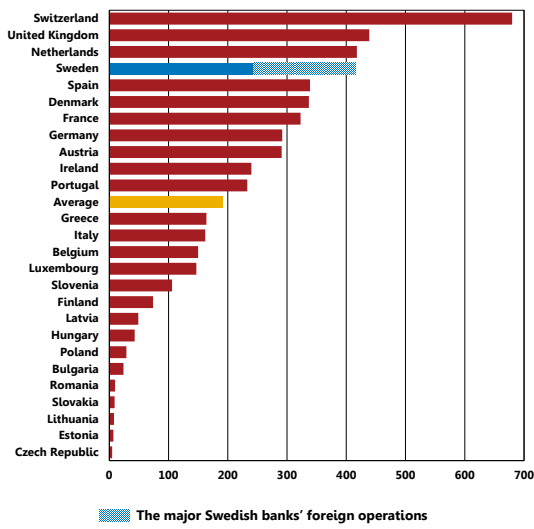


Chart 16: Lending in relation to deposits

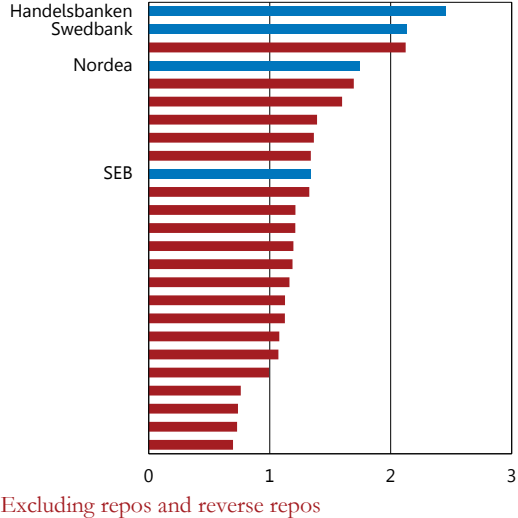
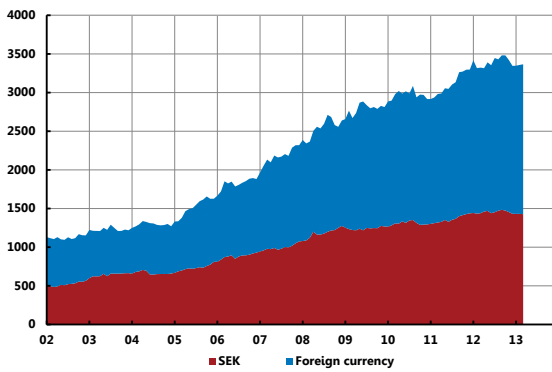


Chart 17: Use of foreign wholesale funding

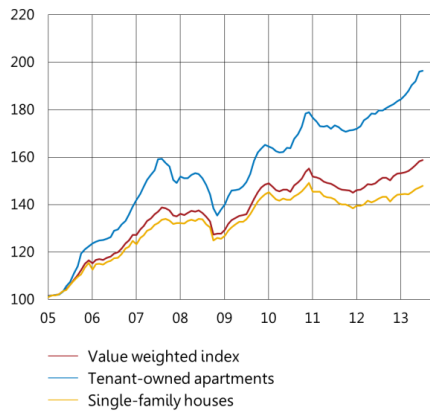


Wholesale funding via Swedish parent companies and subsidiaries

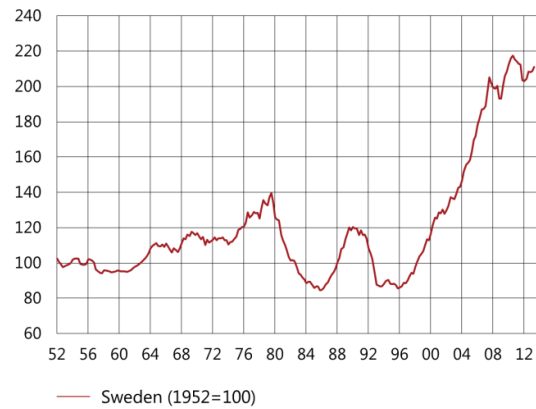


# Macro-financial setting, households

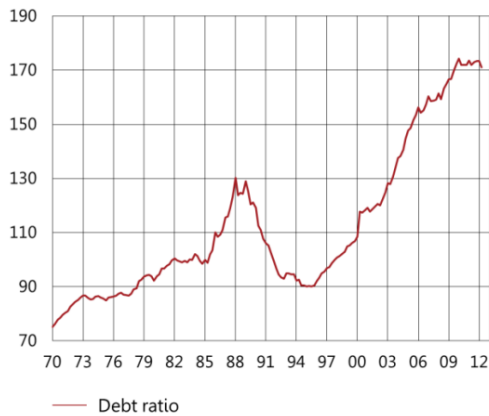
**Chart 18: Seasonally-adjusted house prices**



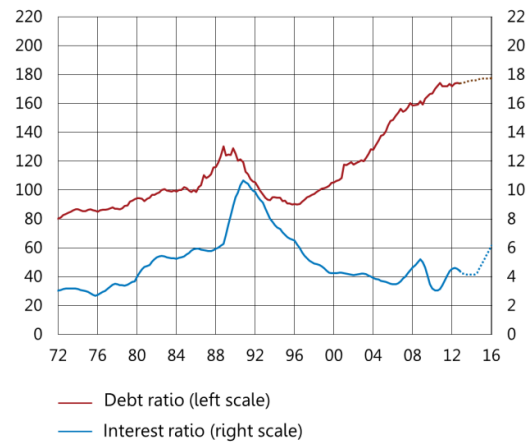
**Chart 19: Real house prices in Sweden**



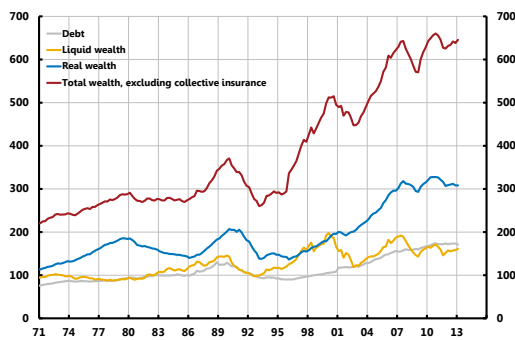
**Chart 20: Household debt-to-income**



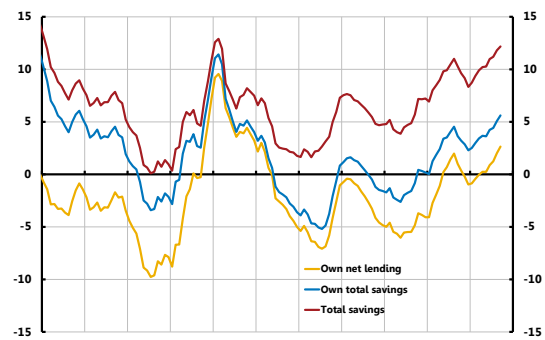
**Chart 21: Household debt and post-tax interest expenditure**



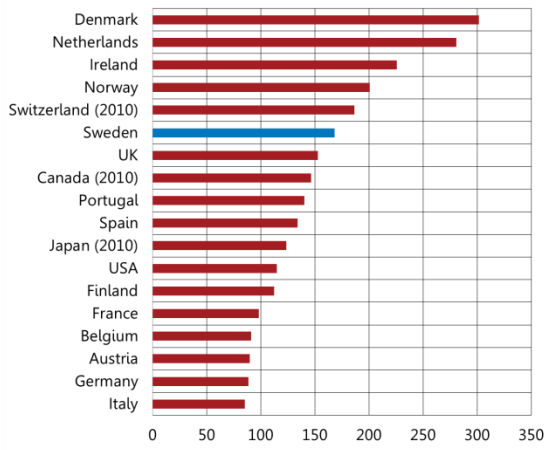
**Chart 22: Household assets and debts**



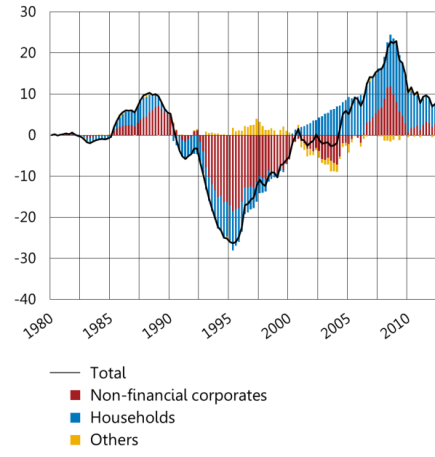
**Chart 23: Household savings**



**Chart 24: Household debt, international comparison**



**Chart 25: Credit gap, Sweden**



# Financial markets

## Financial markets, Sweden

Chart 26: Swedish stress index

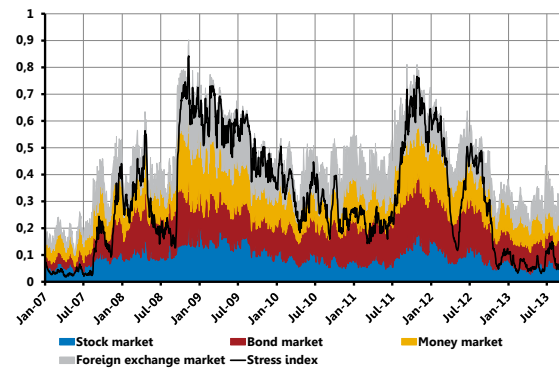


Chart 27: Systemic risk indicator

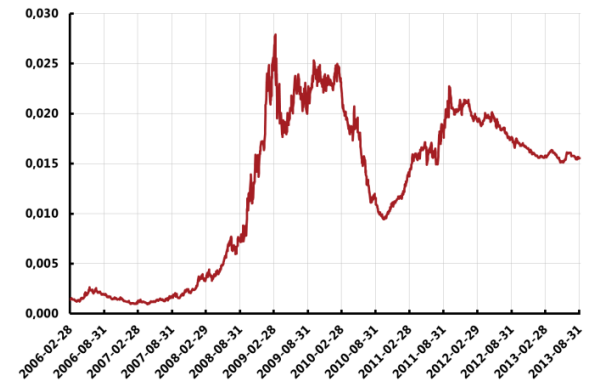


Chart 28: Five-year CDS premiums, Swedish banks

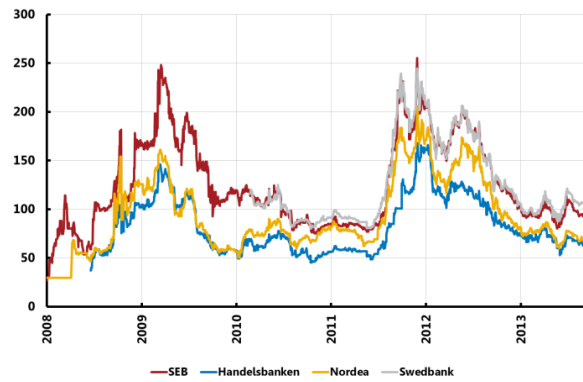


Chart 29: Indicative breakdown of the risk premium in Sweden

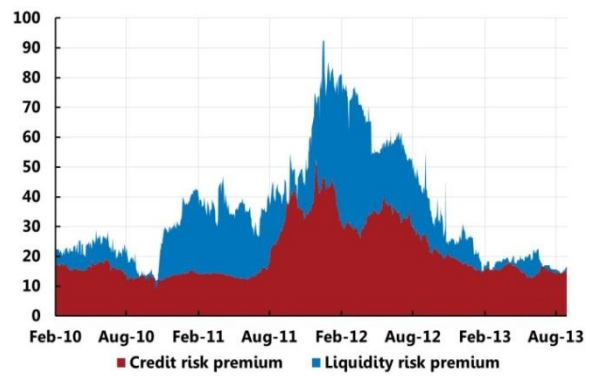


Chart 30: Yield on ten-year government bonds, Sweden



## Financial markets, other countries

Chart 31: European stress index

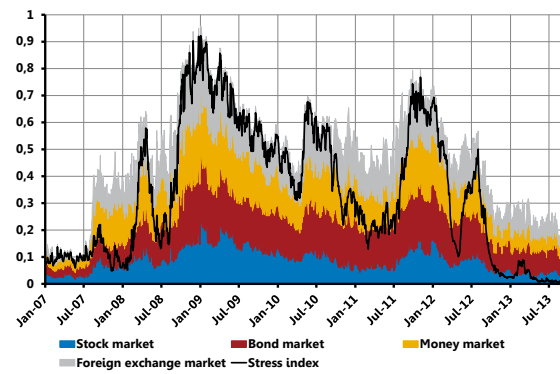


Chart 32: Five-year CDS premiums for banks

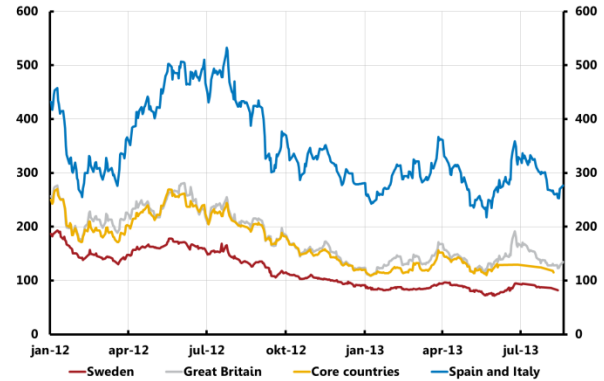


Chart 33: Five-year CDS premiums for government bonds

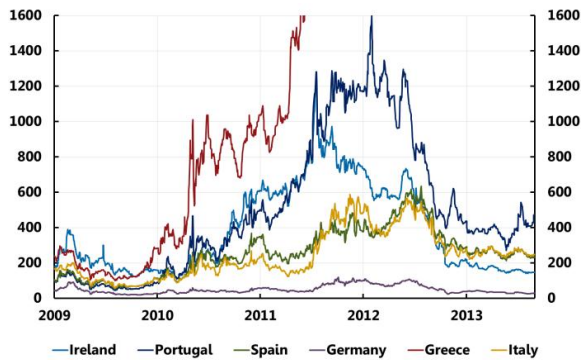


Chart 34: Yields on two-year government bonds

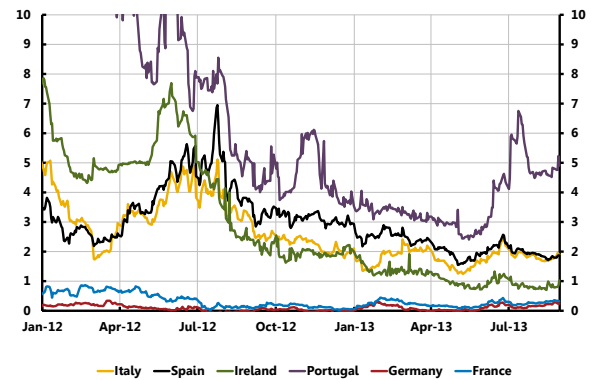


Chart 35: Yield on ten-year government bonds

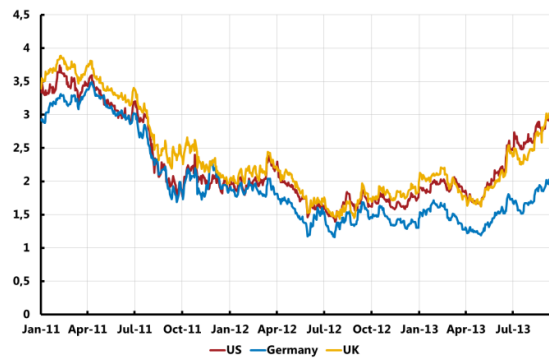
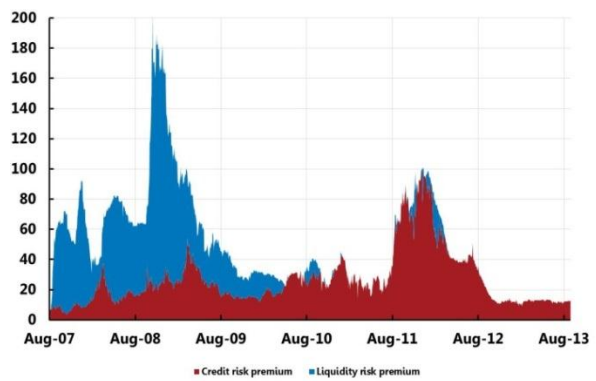
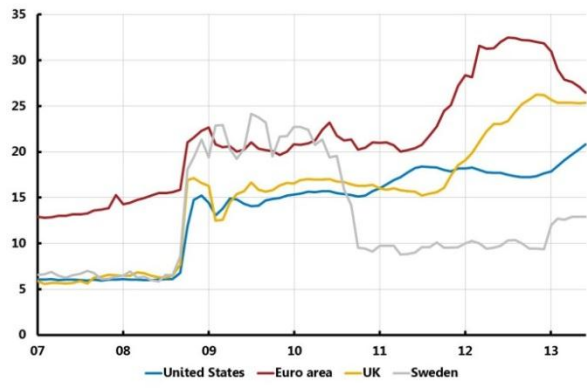


Chart 36: Indicative breakdown of the risk premium in the euro zone



**Chart 37: Size of central banks' balance sheet compared to GDP**



# Banking groups

## Income and balance sheet measures

Chart 38: Profit before loan losses and loan losses

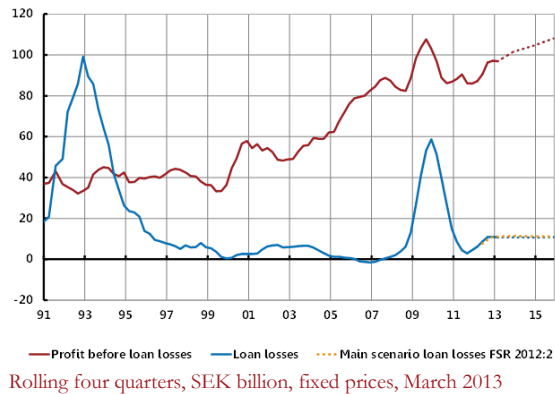


Chart 39: Credit losses, quarterly, SEK bn

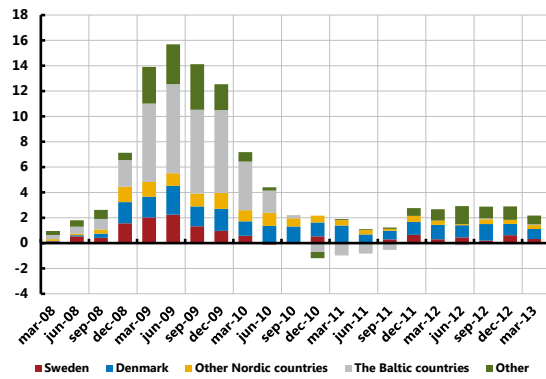


Chart 40: The major banks' income

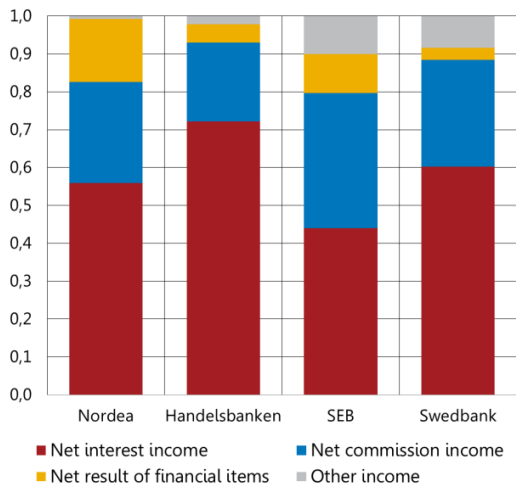


Chart 41: Swedish banks' costs-to-income ratio

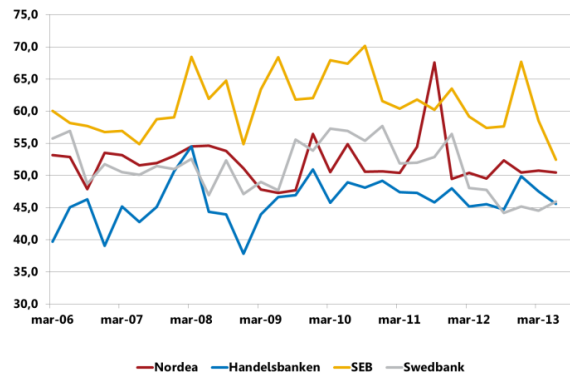


Chart 42: Return on equity

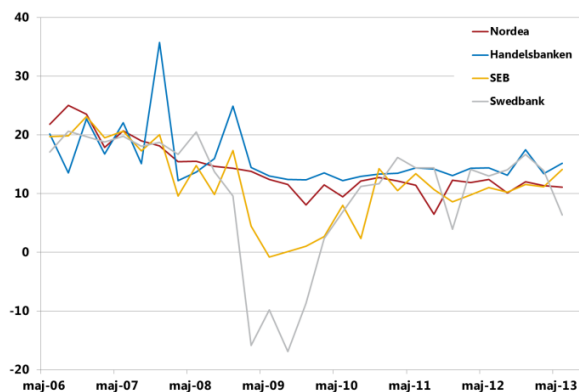


Chart 43: CET1 ratio according to Basel III

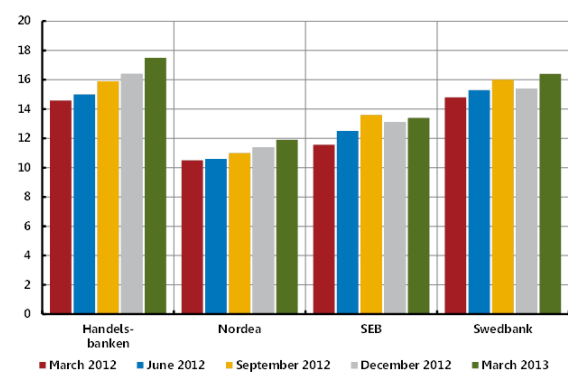
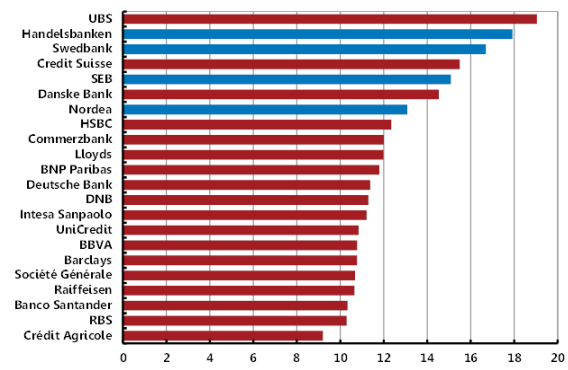
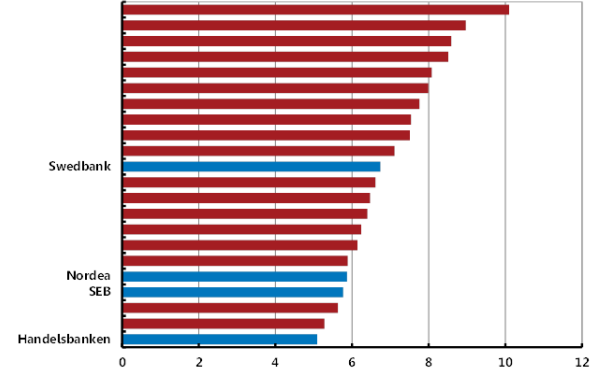


Chart 44: CT1 ratio Basel II, international comparison



December 2012, per cent

Chart 45: Adjusted leverage ratio, international comparison



Equity in relation to total assets, with reductions for reverse repos, derivatives and insurance assets. December 2012, per cent

## Funding and liquidity measures

Chart 46: Basis spread

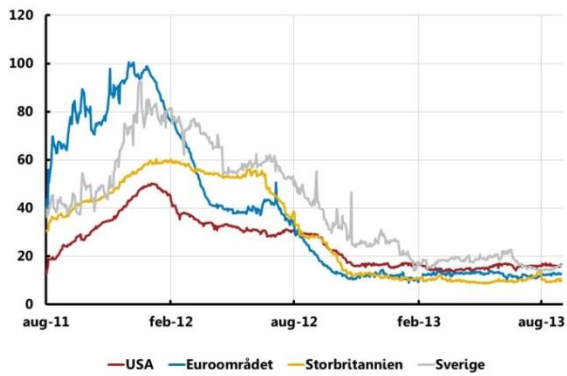


Chart 47: Credit curve for Swedish covered bonds (compared to the swap rate)



Chart 48: Swap and covered bond spread

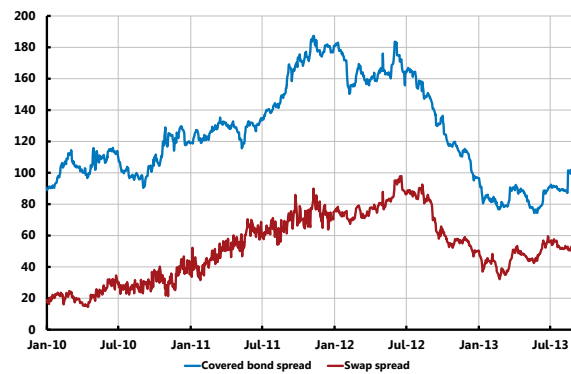
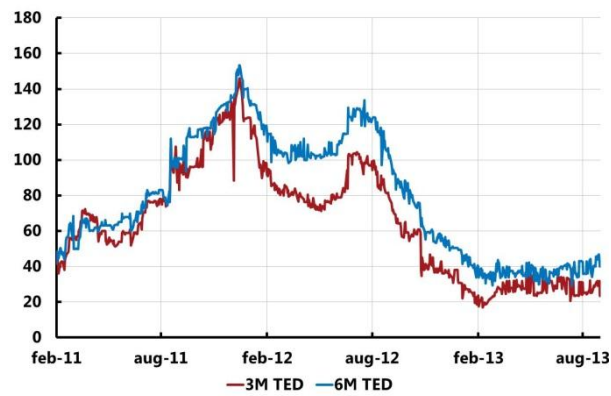


Chart 49: Cost of borrowing in foreign currency and swap to SEK, compared to borrowing domestically

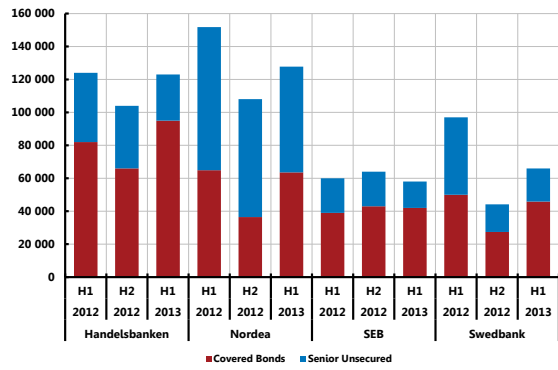


Chart 50: TED spread

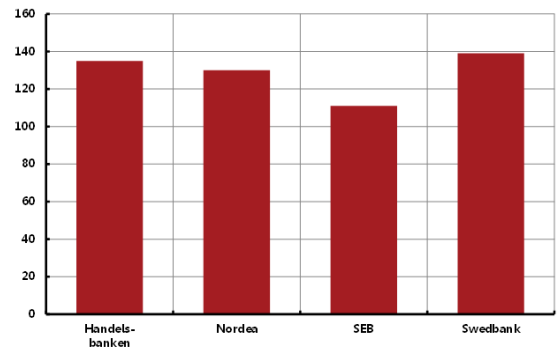




**Chart 51: Major Swedish banks' issue volumes, SEK million**



**Chart 52: The major banks' total LCR**



LCR according to the Swedish FSA:s regulations FFFS 2012:6. Does not correspond to the Basel Committee's revised LCR from 2013, March 2013.

# Insurance companies

Chart 53: Solvency ratio

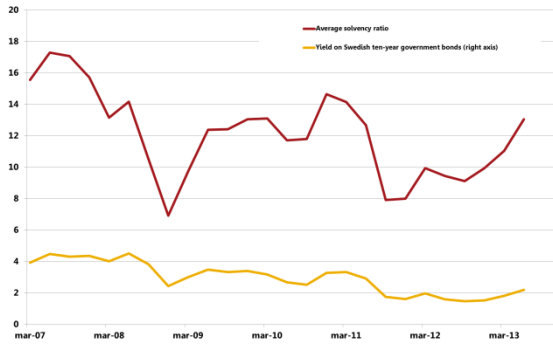


Chart 54: Traffic light ratio

