



PRESS RELEASE

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CONTACT Per Kvarnström, Division for Market Analysis and Operations ,
tel. +46 8 696 6816

SVERIGES RIKSBANK
SE-103 37 Stockholm
(Brunkebergstorg 11)

Tel +46 8 787 00 00
Fax +46 8 21 05 31
registratorn@riksbank.se
www.riksbank.se

■ Riksbank exchanges EU payments

Sweden's EU membership entails monthly contributions to the EU's budget. These payments are made in Swedish kronor by the Swedish government and exchanged into euro in the foreign exchange market by a recipient central bank within the EU.

The Riksbank has decided to exchange two EU payments in February 2014. The amounts are SEK 3 809 million each.

The Riksbank has on previous occasions exchanged EU payments to avoid unnecessarily large fluctuations in the exchange rate in connection with these transactions.

This exchange does not have any monetary policy purpose. The effect on liquidity in the banking system is neutralised by means of an FX-swap. The Riksbank intends to repurchase the corresponding euro amount in the foreign exchange market within two months of the exchange. This will be done by daily purchases of euro for Swedish kronor.